

CHARLOTTE RUSSE HOLDING INC  
 Form 4  
 July 26, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ZEICHNER BERNARD

2. Issuer Name and Ticker or Trading Symbol  
 CHARLOTTE RUSSE HOLDING INC [CHIC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 4645 MORENA BLVD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/25/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SAN DIEGO, CA 92117  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/25/2006		M			100	A	\$ 12.87	124,372	D	
Common Stock	07/25/2006		S			100	D	\$ 26.03	124,272	D	
Common Stock	07/25/2006		M			1,600	A	\$ 12.87	125,872	D	
Common Stock	07/25/2006		S			1,600	D	\$ 26.01	124,272	D	
Common Stock	07/25/2006		M			3,716	A	\$ 12.87	127,988	D	

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Common Stock	07/25/2006	S	3,716	D	\$ 26	124,272	D
Common Stock	07/25/2006	M	5,912	A	\$ 12.87	130,184	D
Common Stock	07/25/2006	S	5,912	D	\$ 25.999	124,272	D
Common Stock	07/25/2006	M	25,000	A	\$ 14.64	149,272	D
Common Stock	07/25/2006	S	25,000	D	\$ 25.99	124,272	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 12.87	07/25/2006		M	50,000	10/01/2002	10/01/2011	Common Stock	50
Non-Qualified Stock Option (right to buy)	\$ 14.64	07/25/2006		M	25,000	11/20/2004	11/20/2013	Common Stock	25

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZEICHNER BERNARD 4645 MORENA BLVD SAN DIEGO, CA 92117	X			

## Signatures

/s/ Bernard  
Zeichner

07/26/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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