ANSYS INC Form 4 September 27, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Add SHIELDS MA		ing Person *	2. Issuer Name and Ticker or Trading Symbol ANSYS INC [ANSS]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
SOUTHPOINTE, 275			09/25/2006	_X_ Officer (give title Other (specify			
TECHNOLOG	GY DRIVE			below) below) Chief Financial Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec			
			Filed(Month/Day/Year)	Applicable Line)			
CANONSBURG 15317				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(C	City)	(State) (	(Zip) Tabl	e I - Non-D	erivative (	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title Securit (Instr.	ty	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Comr		09/25/2006		M	12,986	A (1)	\$ 5.125	25,791	D	
Comr		09/25/2006		S	12,986	D (1)	\$ 46.5	12,805	D	
Comr		09/26/2006		M	10,063	A (1)	\$ 5.125	22,868	D	
Comr		09/26/2006		S	10,063	D (1)	\$ 46.5	12,805	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase	\$ 5.125	09/25/2006		M		12,986	(2)	07/13/2009	Common Stock	12,986
Options to Purchase	\$ 5.125	09/26/2006		M		10,063	(2)	07/13/2009	Common Stock	10,063

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHIELDS MARIA T SOUTHPOINTE 275 TECHNOLOGY DRIVE CANONSBURG 15317

Chief Financial Officer

#### **Signatures**

Lisa M. O'Connor, Attorney-in-Fact 09/27/2006

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to 10b5-1 plan currently in place.
- (2) The option grant of 40,000 shares vests 25% annually in equal installments beginning on 07/13/2000, the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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