

Schenkel Amintore
Form 4
October 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schenkel Amintore

2. Issuer Name and Ticker or Trading Symbol
Western Union CO [WU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12500 EAST BELFORD AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/29/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Controller

ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 09/29/2006 | | A | | 3,202 <u>(1)</u> | A | \$ 0 4,752 <u>(2)</u> D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 17.58 | 09/29/2006 | | A | | 6,586 (3) | | (4) | 01/02/2012 | Common Stock | 6,586 |
| Employee Stock Option (Right to Buy) | \$ 18.77 | 09/29/2006 | | A | | 8,782 (3) | | (4) | 02/06/2012 | Common Stock | 8,782 |
| Employee Stock Option (Right to Buy) | \$ 16.27 | 09/29/2006 | | A | | 3,293 (3) | | (4) | 12/02/2012 | Common Stock | 3,293 |
| Employee Stock Option (Right to Buy) | \$ 15.65 | 09/29/2006 | | A | | 13,140 (3) | | (4) | 01/22/2013 | Common Stock | 13,140 |
| Employee Stock Option (Right to Buy) | \$ 17.78 | 09/29/2006 | | A | | 7,025 (3) | | (4) | 02/12/2014 | Common Stock | 7,025 |
| Employee Stock Option (Right to Buy) | \$ 17.78 | 09/29/2006 | | A | | 7,025 (3) | | (4) | 02/12/2014 | Common Stock | 7,025 |
| Employee Stock Option (Right to Buy) | \$ 19.07 | 09/29/2006 | | A | | 9,879 (3) | | (4) | 12/08/2014 | Common Stock | 9,879 |
| | \$ 20.01 | 09/29/2006 | | A | | | | (5) | 02/28/2016 | | 21,955 |

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| | | | | | | | | | | | |
|--|----------|------------|--|---|--|--|--------|------------|------------|-----------------|--------|
| Employee Stock Option (Right to Buy) | | | | | | | 21,955 | <u>(3)</u> | | Common Stock | |
| Employee Stock Option (Right to Buy) | \$ 19.13 | 09/29/2006 | | A | | | 28,816 | <u>(6)</u> | 09/29/2016 | Common Stock | 28,816 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------|-------|
| | Director | 10% Owner | Officer | Other |
| Schenkel Amintore 12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112 | | | Controller | |

Signatures

/s/ Sarah J. Kilgore as Attorney-in-Fact for Amintore
 Schenkel
 10/10/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award which vests in full, if the executive is employed by the Company at the time, on the third anniversary of the date of grant.
- (2) Includes 352 shares acquired pursuant to the Western Union Company Employee Stock Purchase Plan and 1,198 shares acquired in connection with the distribution by First Data Corporation of shares of the common stock of The Western Union Company.
- (3) Represents option acquired by reporting person as a result of the adjustment of an option to purchase shares of First Data Corporation common stock held by the reporting person. This adjustment occurred pursuant to the terms of the Employee Matters Agreement, dated September 29, 2006, between The Western Union Company and First Data Corporation.
- (4) This option is presently exercisable in full.
- (5) This option vests in four equal annual installments beginning on February 28, 2007.
- (6) This option vests in four equal annual installments beginning on September 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.