

Korgav Ibrahim
 Form 4
 November 02, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Korgav Ibrahim

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/31/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP of Manufacturing

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-------|---|
| | | | Code | V | Amount | (D) | Price | | |
| Stock Option (right to buy) | 10/31/2006 | | M | | 1,562 | A | \$ 2 | 1,563 | D |
| Stock Option (right to buy) | 10/31/2006 | | M | | 4,219 | A | \$ 12 | 5,782 | D |
| Stock Option (right to buy) | 10/31/2006 | | M | | 782 | A | \$ 6.04 | 6,564 | D |

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| | | | | | | | |
|-----------------------------|------------|------------------|--------|---|--------------------------|--------|---|
| Stock Option (right to buy) | 10/31/2006 | M | 4,060 | A | \$ 12.65 | 10,624 | D |
| Stock Option (right to buy) | 10/31/2006 | M | 1,877 | A | \$ 12.49 | 12,501 | D |
| Common Stock | 10/31/2006 | S ⁽¹⁾ | 12,500 | D | \$ 20.1173 <u>(2)</u> | 1 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 2 | 10/31/2006 | | M | 781 | 03/04/2003 03/03/2013 | Common Stock | 1,300 | |
| Stock Option (right to buy) | \$ 2 | 10/31/2006 | | M | 781 | 01/20/2004 01/19/2014 | Common Stock | 4,400 | |
| Stock Option (right to buy) | \$ 12 | 10/31/2006 | | M | 4,219 | 07/01/2005 07/08/2014 | Common Stock | 7,500 | |
| Stock Option (right to buy) | \$ 6.04 | 10/31/2006 | | M | 782 | 10/31/2006 10/26/2014 | Common Stock | 7,000 | |

| | | | | | | | | |
|-----------------------------|----------|------------|---|-------|---------------------------|------------|--------------|------|
| Stock Option (right to buy) | \$ 12.65 | 10/31/2006 | M | 4,060 | 10/31/2006 | 04/19/2015 | Common Stock | 12,6 |
| Stock Option (right to buy) | \$ 12.49 | 10/31/2006 | M | 1,877 | 10/31/2006 | 04/25/2015 | Common Stock | 9,1 |
| Stock Option (right to buy) | \$ 19.83 | 10/31/2006 | A | 9,916 | 10/31/2007 ⁽³⁾ | 10/30/2016 | Common Stock | 9,9 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Korgav Ibrahim 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043 | | | Senior VP of Manufacturing | |

Signatures

| | |
|---|------------|
| /s/ Roland Cortes (Atty-In-Fact for Ibrahim Korgav) | 11/02/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.
- (2) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$19.83 to \$20.45.
- (3) This option will vest and become exercisable with respect to 25% of the shares subject to the option on October 31, 2007, and with respect to 1/36 of the remaining shares subject to such option at the end of each calendar month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.