WORLD FUEL SERVICES CORP

Form 4 April 18, 2007

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock (1)

Common

Stock (4)

04/16/2007

04/16/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Birns Ira M Issuer Symbol WORLD FUEL SERVICES CORP (Check all applicable) [INT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O WORLD FUEL SERVICES 04/16/2007 CFO, Executive VP CORPORATION, 9800 N.W. 41ST STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MIAMI, FL 33178 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities (Instr. 3) Code (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount

6,000

10,000

(2)

(5)

Α

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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D

D

\$0

(3)

\$0

(3)

6,000

16,000

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code		(fist: 3, and 5) (A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Stock-Settled Appreciation Right	\$ 45.41 (6)	04/16/2007		A		7,500		04/16/2010	04/16/2012	Common Stock	7,50

Reporting Owners

Reporting Owner Name / Address	Relationships						
4	Director	10% Owner	Officer	Other			
Birns Ira M C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET MIAMI, FL 33178			CFO, Executive VP				

Signatures

/s/ Ira M. Birns 04/18/2007

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued as a restricted stock award to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.
- (2) These shares will vest in three consecutive annual installments of 2,000 shares each, commencing on April 16, 2008.
- (3) These shares were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.
- (4) These shares were issued as a restricted stock award to the reporting person by the issuer under the issuer's 2006 Omnibus Plan.
 - The reported number of restricted shares represents the maximum number of shares which will vest. Up to 20% of these shares may be earned during each of the five calendar years during the performance period from January 1, 2007 through December 31, 2011, based on
- (5) the issuer's achievement of certain levels of growth in net income for that year. Any shares earned during the first four years of the performance period will vest upon certification of the issuer's 2010 financial results, and any shares earned during the fifth year of the performance period will vest upon the certification of the issuer's 2011 financial results.
- (6) The number shown is the closing price for the issuer's common stock on the NYSE on Friday, April 14, 2007.

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(7) These SSARs were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer

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