#### Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form 4

#### CHOICE HOTELS INTERNATIONAL INC /DE

Form 4 May 10, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Washington, D.C. 20549

Number: 3235-0287 Expires: January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

*See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address o WIELGUS WAYN		2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		CHOICE HOTELS INTERNATIONAL INC /DE [CHH]	(Check all applicable)			
(Last) (Fir	st) (Middle)	3. Date of Earliest Transaction	Director 10% Owner X Officer (give title Other (specify			
10750 COLUMBIA	A PIKE	(Month/Day/Year) 05/08/2007	below)  EVP & Chief Marketing Office			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che			
		Filed(Month/Day/Year)	Applicable Line)			
SILVER SPRING,	MD 20901		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/08/2007		Code V M	Amount 300	(D)	Price \$ 10.1975	69,875.8	D	
Common Stock	05/08/2007		S	300	D	\$ 38.3	69,575.8	D	
Common Stock	05/09/2007		M	2,400	A	\$ 10.1975	71,975.8	D	
Common Stock	05/09/2007		S	2,400	D	\$ 38.3	69,575.8	D	
Common Stock							2,232	I	401 (k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 10.1975	05/08/2007		M		300	<u>(1)</u>	02/10/2013	Common Stock	300
Employee Stock Option	\$ 10.1975	05/09/2007		M		2,400	<u>(1)</u>	02/10/2013	Common Stock	2,400

### **Reporting Owners**

Reporting Owner Name / Address	Relationships
reporting owner rame, rearress	

Director 10% Owner Officer Other

WIELGUS WAYNE EVP & Chief 10750 COLUMBIA PIKE Marketing SILVER SPRING, MD 20901 Officer

### **Signatures**

Wayne W.

Wieglus 05/10/2007

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in five equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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