

Rubicon Technology, Inc.  
 Form 4  
 November 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Cross Atlantic Capital Partners, Inc.

(Last) (First) (Middle)

FIVE RADNOR CORPORATE CENTER, SUITE 555, 100 MATSONFORD ROAD

(Street)

RADNOR, PA 19087

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Rubicon Technology, Inc. [RBCN]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/28/2007		C		265,078	A	<u>(1)</u> <u>(2)</u> 265,078
						I	See Footnotes <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u>
Common Stock	11/21/2007		C		957,560	A	<u>(2)</u> <u>(3)</u> <u>(5)</u> 1,222,638
						I	See Footnotes <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u>
Common Stock	11/21/2007		C		1,575,124	A	<u>(2)</u> <u>(3)</u> <u>(5)</u> 2,797,762
						I	See Footnotes <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(7)</u>

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Common Stock	11/21/2007	C	1,433,056 <u>(2)</u> <u>(3)</u> <u>(5)</u>	A	<u>(2)</u> <u>(3)</u>	4,230,818	I	See Footnotes <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(8)</u>
Common Stock	11/21/2007	C	510,945 <u>(2)</u> <u>(3)</u> <u>(5)</u>	A	<u>(2)</u> <u>(3)</u>	4,741,763	I	See Footnotes <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(9)</u>
Common Stock	11/21/2007	C	3,262,323 <u>(2)</u> <u>(3)</u> <u>(5)</u>	A	<u>(2)</u> <u>(3)</u>	8,005,925	I	See Footnotes <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(10)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Series A Preferred	<u>(2)</u>	08/28/2007		C		400,983		<u>(2)</u>	<u>(2)</u>	Common Stock
Series A Preferred	<u>(2)</u>	11/21/2007		C		1,322,026		<u>(2)</u>	<u>(2)</u>	Common Stock
Series B-2 Convertible Preferred	<u>(2)</u>	11/21/2007		C		6,254,599		<u>(2)</u>	<u>(2)</u>	Common Stock
Series C-2 Convertible Preferred	<u>(2)</u>	11/21/2007		C		10,366,138		<u>(2)</u>	<u>(2)</u>	Common Stock
	<u>(2)</u>	11/21/2007		C		3,256,147		<u>(2)</u>	<u>(2)</u>	

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Series D-2 Convertible Preferred									Common Stock
Series E Convertible Preferred	(2)	11/21/2007	C	35,885,611	(2)	(2)			Common Stock
Common Stock Warrants	\$ 3.6478	11/21/2007	C	18,197	(2)	04/15/2008			Common Stock
Warrants to Purchase Series B-2 Preferred	\$ 0.56	11/21/2007	C	118,544	(2)	04/15/2008			Common Stock
Common Stock Warrants	\$ 3.6478	11/21/2007	C	18,197	(2)	06/10/2008			Common Stock
Warrants to Purchase Series B-2 Preferred	\$ 0.56	11/21/2007	C	118,544	(2)	06/10/2008			Common Stock
Common Stock Warrants	\$ 3.6478	11/21/2007	C	243,446	(2)	12/15/2015			Common Stock
Warrants to Purchase Series E Preferred	\$ 0.2806	11/21/2007	C	3,164,832	(2)	12/15/2015			Common Stock
Common Stock Warrants	\$ 3.6478	11/21/2007	C	24,380	(2)	01/27/2016			Common Stock
Warrants to Purchase Series E Preferred	\$ 0.2806	11/21/2007	C	316,945	(2)	01/27/2016			Common Stock

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other



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- (4) The Reporting Persons disclaim beneficial ownership of the shares held by the Funds except to the extent of each Reporting Person's own pecuniary interest therein.
- Amounts shown include shares of common stock issued upon the conversion in exchange for accrued dividends on the preferred stock at the following rates: Series A at \$ 9.6083 per share, Series B-2 at \$ 3.6478 per share, Series C-2 at \$ 7.5595 per share, Series D-2 at \$ 6.6690 per share and Series E at \$ 3.6478 per share.
- (5) Consists of 478,780 shares issued to Cross Atlantic Technology Fund, L.P. and 478,780 shares issued to The Co-Investment 2000 Fund, L.P.
- (6) Consists of 322,985 shares issued to Cross Atlantic Technology Fund, L.P. and 1,252,139 shares issued to The Co-Investment 2000 Fund, L.P.
- (7) Consists of 716,528 shares issued to Cross Atlantic Technology Fund II, L.P. and 716,528 shares issued to The Co-Investment 2000 Fund, L.P.
- (8) Consists of 160,454 shares issued to Cross Atlantic Technology Fund II, L.P. and 350,491 shares issued to The Co-Investment 2000 Fund, L.P.
- (9) Consists of 2,439,690 shares issued to Cross Atlantic Technology Fund II, L.P., 44,929 shares issued to Cross Atlantic Technology Fund L.P., and 777,704 shares issuable to The Co-Investment 2000 Fund L.P.
- (10) Represents warrants to purchase 24,308 preferred shares which were converted into warrants to purchase 3,731 shares of common stock held by Cross Atlantic Technology Fund, L.P., and warrants to purchase 94,236 shares of preferred shares which were converted into warrants to purchase 14,466 shares of common stock held by The Co-Investment 2000 Fund, L.P.
- (11) Represents warrants to purchase 1,484,315 preferred shares which were converted into warrants to purchase 114,177 shares of common stock held by Cross Atlantic Technology Fund II, L.P.; and warrants to purchase 1,680,517 shares of preferred shares which were converted into warrants to purchase 129,269 shares of common stock held by The Co-Investment 2000 Fund, L.P.
- (12) Represents warrants to purchase 179,740 shares of preferred shares which were converted into warrants to purchase 13,826 shares of common stock held by Cross Atlantic Technology Fund II, L.P., and warrants to purchase 137,205 preferred shares which were converted into warrants to purchase 10,554 shares of common stock held by The Co-Investment 2000 Fund, L.P.
- (13)

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