CASTLE A M & CO

Check this box if

no longer subject

to Section 16.

5 obligations

may continue. See Instruction

Form 4 or Form

Form 5

February 13, 2008

FORM 5

OMB APPROVAL

OMB Number:

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OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * HERBERT PATRICK J III

2. Issuer Name and Ticker or Trading Symbol

CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) 3. Statement for Issuer's Fiscal Year Ended

(Check all applicable)

(Month/Day/Year)

12/31/2007

X Director Officer (give title

_X__ 10% Owner Other (specify

below)

below)

3400 NORTH WOLF ROAD

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

FRANKLIN PARK, Â ILÂ 60131

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-Der	ivative Se	ecuriti	es Acquire	d, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/30/2007	Â	M	1,500	A	\$ 21.875	10,728	D	Â
Common Stock	05/30/2007	Â	I	1,446	A (1)	\$ 34.58	12,174	D	Â
Common Stock	05/30/2007	Â	S	1	D	\$ 35.5	12,173	D	Â
Common Stock	05/30/2007	Â	S	300	D	\$ 35.59	11,873	D	Â
	05/30/2007	Â	S	100	D	\$ 35.64	11,773	D	Â

Common Stock

Common Â Â 05/30/2007 S 523 \$ 35.68 11,250 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock (2)	\$ 0	06/20/2007	Â	A4	4,022.559	Â	(2)	(2)	Common Stock	4,
Phantom Stock (2)	\$ 0	08/10/2007	Â	A	201.314	Â	(2)	(2)	Common Stock	2
Phantom Stock (2)	\$ 0	12/10/2007	Â	A	268.646	Â	(2)	(2)	Common Stock	2
Phantom Stock (2)	\$ 0	12/28/2007	Â	A	176.491	Â	(2)	(2)	Common Stock	1
Stock Options (Right to Buy)	\$ 8.52	Â	Â	3	Â	Â	06/01/2005	06/01/2014	Common Stock	
Stock Options (Right to Buy)	\$ 10	Â	Â	3	Â	Â	07/27/2001	07/27/2010	Common Stock	
Stock Options (Right to Buy)	\$ 10.35	Â	Â	3	Â	Â	06/03/2003	06/03/2012	Common Stock	
Stock Options (Right to Buy)	\$ 12.3125	Â	Â	3	Â	Â	06/01/2001	06/01/2010	Common Stock	
Stock Options	\$ 13	Â	Â	3	Â	Â	06/01/2002	06/01/2011	Common Stock	

(Right to Buy)									
Stock Options (Right to Buy)	\$ 14.22	Â	Â	3	Â	Â	06/01/2006	06/01/2015	Common Stock
Stock Options (Right to Buy)	\$ 15.0625	Â	Â	3	Â	Â	06/01/2000	06/01/2009	Common Stock
Stock Options (Right to Buy)	\$ 22.4375	Â	Â	3	Â	Â	06/01/1999	06/01/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
HERBERT PATRICK J III 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131	ÂX	ÂX	Â	Â				

Signatures

Sherry L. Holland, Attorney-in-Fact 02/13/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock awarded to Directors as of April 27, 2007, valued at closing common stock price on April 27, 2007; cliff vests in one year. Transaction previously reported on Form 4 dated 5/31/2007.
- (2) Each share of Phantom Stock is the economic equivalent of one shares of Common Stock. The share of Phantom Stock becomes payable in cash or Common Stock, at the election of the reporting person, upon the reporting person's termination of service as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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