

Henderson Christopher J  
 Form 3  
 March 03, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Henderson Christopher J		(Month/Day/Year)	SALEM COMMUNICATIONS CORP /DE/ [SALM]	
(Last)	(First)	(Middle)	03/01/2008	
4880 SANTA ROSA ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
CAMARILLO,Â CAÂ 93012			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President & Secretary	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Stock Option (right to buy)	02/05/2005	02/05/2010	Class A Common Stock	750	\$ 15.5	D	Â
Stock Option (right to buy)	06/25/2004	06/25/2009	Class A Common Stock	500	\$ 21.28	D	Â
Stock Option (right to buy)	06/25/2005	06/25/2010	Class A Common Stock	500	\$ 21.28	D	Â
Stock Option (right to buy)	06/25/2006	06/25/2011	Class A Common Stock	500	\$ 21.28	D	Â
Stock Option (right to buy)	06/25/2007	06/25/2012	Class A Common Stock	500	\$ 21.28	D	Â
Stock Option (right to buy)	05/18/2006	05/18/2011	Class A Common Stock	1,000	\$ 16.75	D	Â
Stock Option (right to buy)	05/18/2007	05/18/2012	Class A Common Stock	1,000	\$ 16.75	D	Â
Stock Option (right to buy)	05/18/2008	05/18/2013	Class A Common Stock	1,000	\$ 16.75	D	Â
Stock Option (right to buy)	05/18/2009	05/18/2014	Class A Common Stock	1,000	\$ 16.75	D	Â
Stock Option (right to buy)	03/15/2007	03/15/2012	Class A Common Stock	375	\$ 13.51	D	Â
Stock Option (right to buy)	03/15/2008	03/15/2013	Class A Common Stock	375	\$ 13.51	D	Â
Stock Option (right to buy)	03/15/2009	03/15/2014	Class A Common Stock	375	\$ 13.51	D	Â
Stock Option (right to buy)	03/15/2010	03/15/2015	Class A Common Stock	375	\$ 13.51	D	Â
Stock Option (right to buy)	03/14/2008	03/14/2013	Class A Common Stock	625	\$ 11.8	D	Â
Stock Option (right to buy)	03/14/2009	03/14/2014	Class A Common	625	\$ 11.8	D	Â

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		Stock					
Stock Option (right to buy)	03/14/2010	03/14/2015	Class A	625	\$ 11.8	D	Â
			Common Stock				
Stock Option (right to buy)	03/14/2011	03/14/2016	Class A	625	\$ 11.8	D	Â
			Common Stock				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Henderson Christopher J 4880 SANTA ROSA ROAD CAMARILLO, CA 93012	Â	Â	Â Vice President & Secretary	Â

## Signatures

/s/Christopher J.  
Henderson

03/03/2008

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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