#### CITADEL BROADCASTING CORP

Form 4 June 02, 2008

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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January 31, Expires: 2005

**OMB APPROVAL** 

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**SECURITIES** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person \* REIFENHEISER THOMAS V

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CITADEL BROADCASTING CORP [CDL]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year) 05/29/2008

\_X\_\_ Director 10% Owner Other (specify Officer (give title

C/O CITADEL BROADCASTING CORPORATION, 7201 W. LAKE MEAD BLVD., SUITE 400

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

LAS VEGAS, NV 89128

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                      |   |   |   |                                       | ~                |          | , <b></b>  | ,   | .,  |
|--------------------------------------|---|---|---|---------------------------------------|------------------|----------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | ransaction(A) or Dispose (Instr. 3, 4 |                  | d of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |   | Code V                                  | Amount                                | (A)<br>or<br>(D) | Price    | Reported Transaction(s) (Instr. 3 and 4)                         | (Instr. 4)                                    | (msu. +)  |
| Common<br>Stock                      | 05/29/2008                              |   | P                                       | 200                                   | A                | \$ 1.715 | 10,200   | D   |   |
| Common<br>Stock                      | 05/29/2008                              |   | P                                       | 1,100                                 | A                | \$ 1.72  | 11,300   | D   |   |
| Common<br>Stock                      | 05/29/2008                              |   | P                                       | 800                                   | A                | \$ 1.73  | 12,100   | D   |   |
| Common<br>Stock                      | 05/29/2008                              |   | P                                       | 500                                   | A                | \$ 1.734 | 12,600   | D   |   |
|                                      | 05/29/2008                              |   | P                                       | 200                                   | A                | \$ 1.735 | 12,800   | D   |   |

| Common<br>Stock |            |   |       |   |              |        |   |
|-----------------|------------|---|-------|---|--------------|--------|---|
| Common<br>Stock | 05/29/2008 | P | 100   | A | \$ 1.737     | 12,900 | D |
| Common<br>Stock | 05/29/2008 | P | 600   | A | \$<br>1.7384 | 13,500 | D |
| Common<br>Stock | 05/29/2008 | P | 6,500 | A | \$ 1.74      | 20,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.      |      | 5.         | 6. Date Exerc | cisable and | 7. Titl | le and   | 8. Price of |
|-------------|-------------|---------------------|--------------------|---------|------|------------|---------------|-------------|---------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transa  | ctio | rNumber    | Expiration D  | ate         | Amou    | ınt of   | Derivative  |
| Security    | or Exercise |                     | any                | Code    |      | of         | (Month/Day/   | Year)       | Under   | rlying   | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. | 8)   | Derivative | e             |             | Secur   | ities    | (Instr. 5)  |
|             | Derivative  |                     |                    |         |      | Securities |               |             | (Instr. | 3 and 4) |             |
|             | Security    |                     |                    |         |      | Acquired   |               |             |         |          |             |
|             |             |                     |                    |         |      | (A) or     |               |             |         |          |             |
|             |             |                     |                    |         |      | Disposed   |               |             |         |          |             |
|             |             |                     |                    |         |      | of (D)     |               |             |         |          |             |
|             |             |                     |                    |         |      | (Instr. 3, |               |             |         |          |             |
|             |             |                     |                    |         |      | 4, and 5)  |               |             |         |          |             |
|             |             |                     |                    |         |      |            |               |             |         |          |             |
|             |             |                     |                    |         |      |            |               |             |         | Amount   |             |
|             |             |                     |                    |         |      |            | Date          | Expiration  | mt at   | or       |             |
|             |             |                     |                    |         |      |            | Exercisable   | Date        |         | Number   |             |
|             |             |                     |                    |         |      |            |               |             |         | of       |             |
|             |             |                     |                    | Code    | V    | (A) (D)    |               |             |         | Shares   |             |

Relationships

# **Reporting Owners**

| Reporting Owner Name / Address | itelationsinps |           |         |       |  |  |
|--------------------------------|----------------|-----------|---------|-------|--|--|
|                                | Director       | 10% Owner | Officer | Other |  |  |
| REIFENHEISER THOMAS V          |                |           |         |       |  |  |

C/O CITADEL BROADCASTING CORPORATION 7201 W. LAKE MEAD BLVD., SUITE 400 LAS VEGAS, NV 89128

## **Signatures**

/s/THOMAS V. 06/02/2008 REIFENHEISER

\*\*Signature of Reporting Person Date

Reporting Owners 2

X

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.