Edgar Filing: GLOSS RODNEY D - Form 4

GLOSS ROE	DNEY D									
Form 4										
March 27, 20	09									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287		
Check thi if no long								Expires:	January 31,	
subject to Section 10	SIAIEM	IENT OF CHA	F CHANGES IN BENEFICIAL OWNERSE SECURITIES				NERSHIP OF	Estimated a	•	
Form 4 or									burden hours per response 0.5	
Form 5	Filed purs	suant to Section	16(a) of the	e Securiti	es Ez	xchang	ge Act of 1934,			
obligatior may conti		a) of the Public U	Jtility Hold	ling Com	pany	Act o	of 1935 or Sectio	n		
See Instru		30(h) of the l	nvestment	Company	y Act	of 19	40			
1(b).										
(Print or Type R	Responses)									
CLOCC DODNEY D			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			ntrepid Potash, Inc. [IPI]							
(Lost)	(First)	•					(Chec	ck all applicable	e)	
			Date of Earliest Transaction /onth/Day/Year)				Director 10% Owner			
)3/26/2009				X Officer (give title Other (specify			
17TH STREET, SUITE 4200			<i>"</i> 2007				below) below) VP and Controller			
			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
	Flied(M	iled(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
DENVER, C	CO 80202							More than One Re		
(City)	(State) ((Zip) Ta	ble I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	e 2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, i	f Transactio	onAcquired			Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code Disposed of (D)				Beneficially	(D) or	Beneficial	
(Month/Day/Year) (Instr.)			c) (Instr. 8)	(Instr. 3, 4 and 5)			Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
					()		Reported	(mour r)	(1115111-1)	
					(A) or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	03/26/2009		А	1,107 (1)	А	\$0	12,044 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.8	03/26/2009		A	2,705	<u>(3)</u>	03/26/2019	Common Stock	2,705

Reporting Owners

Reporting Owner Name / Address	Relationships						
I State and the state	Director	10% Owner	Officer	Other			
GLOSS RODNEY D C/O INTREPID POTASH, INC. 707 17TH STREET, SUITE 4200 DENVER, CO 80202			VP and Controller				
Signatures							
/s/ Jennifer A. D'Alessandro, as attorney-in-fact		03/27/20	009				
** Signature of Reporting Person		Date					
Evenlaw attack of Dean		_					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock which will vest in three equal annual installments beginning on February 25, 2010.
- (2) Represents 12,044 unvested restricted shares.
- (3) The option vests in three equal annual installments beginning on February 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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