Kapp Joachim Friedrich Form 3 March 15, 2010

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement TITAN PHARMACEUTICALS INC [TTNP:PK] A Kapp Joachim Friedrich (Month/Day/Year) 03/15/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 400 OYSTER POINT BLVD., (Check all applicable) **SUITE 505** (Street) 6. Individual or Joint/Group 10% Owner \_X\_ Director Officer \_Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Person SO. SAN Form filed by More than One FRANCISCO. CAÂ 94080 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock, \$0.001 par value per share D 1,002,500 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4.          | 5.         | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4)                      | Expiration Date         | Securities Underlying  | Conversion  | Ownership  | Beneficial            |
|                                 | (Month/Day/Year)        | Derivative Security    | or Exercise | Form of    | Ownership             |
|                                 |                         | (Instr. 4)             | Price of    | Derivative | (Instr. 5)            |
|                                 |                         | Title                  | Derivative  | Security:  |                       |
|                                 |                         |                        | Security    | Direct (D) |                       |

#### Edgar Filing: Kapp Joachim Friedrich - Form 3

|                                    | Date<br>Exercisable | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |         | or Indirect (I) (Instr. 5) |   |
|------------------------------------|---------------------|--------------------|-----------------|----------------------------------|---------|----------------------------|---|
| Option to Purchase<br>Common Stock | 09/01/2005          | 09/01/2015         | Common<br>Stock | 10,000                           | \$ 1.99 | D                          | Â |
| Option to Purchase<br>Common Stock | (1)                 | 08/29/2016         | Common<br>Stock | 20,000                           | \$ 2.35 | D                          | Â |
| Option to Purchase<br>Common Stock | 05/30/2008          | 05/30/2018         | Common<br>Stock | 15,000                           | \$ 1.52 | D                          | Â |
| Option to Purchase<br>Common Stock | (2)                 | 05/17/2019         | Common<br>Stock | 10,001                           | \$ 0.79 | D                          | Â |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| <b>FG</b>  | Director      | 10% Owner | Officer | Other |  |  |
| Kapp Joachim Friedrich<br>400 OYSTER POINT BLVD., SUITE 505<br>SO. SAN FRANCISCO, CA 94080 | ÂX            | Â         | Â       | Â     |  |  |

### **Signatures**

/s/ Joachim
Friedrich Kapp

\*\*Signature of Reporting
Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in 48 equal monthly installments beginning on August 29, 2006.
- (2) These options vest in 12 equal monthly installments beginning on May 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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