

NEW PEOPLES BANKSHARES INC  
Form 8-K  
May 25, 2010

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): 05/20/2010**

**New Peoples Bankshares, Inc.**

(Exact name of registrant as specified in its charter)

**Commission File Number: 000-33411**

**VA**  
(State or other jurisdiction of  
incorporation)

**31-1804543**  
(IRS Employer  
Identification No.)

**67 Commerce Drive**  
Honaker, VA 24260  
(Address of principal executive offices, including zip code)

**(276) 873-7000**  
(Registrant's telephone number, including area code)

**N/A**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.07. Submission of Matters to a Vote of Security Holders**

New Peoples Bankshares, Inc. (the "Corporation") held its annual shareholders meeting on May 20, 2010. At the annual meeting, shareholders elected three directors to serve three year terms expiring in 2013. Those directors elected are Tim W. Ball, Michael G. McGlothlin, and B. Scott White. No other official business came before the shareholders in that meeting.

The independent inspectors of elections reported the vote of the shareholders as follows:

**Proposal 1: Election of Directors**

<u>Nominees</u>	<u>Votes FOR</u>	<u>Votes Withheld</u>	<u>Votes ABSTAIN</u>	<u>Broker Non-Votes</u>
Tim W. Ball	5,022,537	157,842	219	144,716
Michael G. McGlothlin	4,969,212	211,167	219	144,716
B. Scott White	4,963,492	216,887	219	144,716

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

New Peoples Bankshares, Inc.

Date: May 24, 2010

By: /s/ Jonathan Mullins

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Jonathan Mullins  
President and Chief Executive Officer