

De Luca Guerrino
Form 4
February 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
De Luca Guerrino

2. Issuer Name and Ticker or Trading Symbol
LOGITECH INTERNATIONAL SA
[LOGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LOGITECH, INC., 6505
KAISER DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

FREMONT, CA 94555

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------------|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Registered Shares | 02/01/2011 | | M | | 50,000 | A | \$ 8.71 (3) | 214,018 (4) D |
| Registered Shares | 02/01/2011 | | S | | 50,000 | D | \$ 19 (2) | 164,018 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (right to buy) | \$ 8.71 ⁽³⁾ | 02/01/2011 | | M | 50,000 | ⁽¹⁾ 03/31/2012 | Registered Shares | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------|-------|
| | Director | 10% Owner | Officer | Other |
| De Luca Guerrino C/O LOGITECH, INC. 6505 KAISER DRIVE FREMONT, CA 94555 | X | | Chairman | |

Signatures

/s/ Tom Kaweski as attorney in fact for Guerrino De Luca 02/02/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is fully vested and exercisable in full.
The reported amount represents the weighted average sales price on the SIX Swiss Exchange of CHF 17.77, as converted into U.S. dollars at the exchange rate of 1 CHF to U.S. \$1.0693, as in effect on February 1, 2011. Actual sales prices ranged from CHF 17.72 to CHF 17.88, or U.S. \$18.95 to U.S. \$19.12. The reporting person undertakes to provide to Logitech, any security holder of Logitech, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.
- (2) The reported amount represents the exercise price of CHF 8.15, as converted into U.S. dollars at the exchange rate of 1 CHF to U.S. \$1.0693, as in effect on February 1, 2011.
- (3) Amount includes 163,218 Registered Shares that were previously reported as being indirectly owned by the Guerrino De Luca Revocable Trust which were subsequently determined to be more appropriately reported as being directly owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.