## Edgar Filing: GUNSETT DANIEL J - Form 4

GUNSETT I Form 4 April 01, 20										
FORN Check th	14 UNITED	STATES	-	PPROVAL 3235-0287 January 31,						
if no long subject to Section 1 Form 4 co Form 5 obligatio may com <i>See</i> Instr 1(b).	ger 5 16. 5 5 5 5 5 5 5 5 5 5 5 5 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								
(Print or Type ]	Responses)									
1. Name and Address of Reporting Person GUNSETT DANIEL J			2. Issuer Name <b>and</b> Ticker or Trading Symbol GREIF INC [GEF,GEF.B]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 425 WINTER ROAD			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011				(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Other (specify below)			
DELAWAF		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Rep	port on a separate line	e for each cl	ass of sec	urities bene	Perso inforn requir	ns who re nation con ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)						
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of St	
Phantom Stock Units (Cash Only Rights)	\$ 65.41	04/01/2011		А	115.25		08/08/1988 <u>(1)</u>	08/08/1988 <u>(1)</u>	Class A Common Stock	115	
Reporting Owners											
Reporting Owner Name / Address Director		ddress Director	<b>Relationsh</b> 10% Owner	<b>ips</b> Officer Otl	her						
425 WINT	Γ DANIEL J ΈR ROAD .RE, OH 4301	5 X									
Signat	tures										
Daniel J. Gunsett by John K. Dieker pursuant to a POA filed with Commission.					h the		04/	01/2011			
	<u>**</u> Signature of Reporting Person					Date					
Evola	nation o	f Rosnon	6061								

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The units are to be settled in cash upon the earlier of (i) a future fixed date designated by the reporting person made at the time of the deferral election, or (ii) the reporting person's termination from the Board due to his retirement, death, disability or other reason.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.