

AREHART JEAN
Form 4
October 31, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AREHART JEAN

2. Issuer Name and Ticker or Trading Symbol
BANK OF THE OZARKS INC
[OZRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

17901 CHENAL PARKWAY, P.O. BOX 8811

10/28/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LITTLE ROCK, AR 72231-8811

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Non-Employee Director Stock Option (Right to Buy)	10/28/2011		M		2,000 A \$ 15.887	17,200	D
Non-Employee Director Stock Option (Right to Buy)	10/28/2011		M		2,000 A \$ 17.12	19,200	D
Non-Employee Director Stock Option (Right to Buy)	10/28/2011		M		2,000 A \$ 15.177	21,200	D

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to Buy)

Non-Employee Director Stock Option (Right to Buy)	10/28/2011	M	2,000	A	\$ 12.962	23,200	D
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	M	2,000	A	\$ 12.335	25,200	D
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	M	2,000	A	\$ 19.055	27,200	D
Non-Employee Director Stock Option (Right to Buy)	10/28/2011	M	2,000	A	\$ 22.415	29,200	D
Common Stock	10/28/2011	S	14,000	D	\$ 25.1	15,200	D

Common Stock

36

I

Shares held in Rollover IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Employee Director Stock Option (Right to Buy)	\$ 15.887	10/28/2011		M	2,000	04/20/2005 04/20/2015	Common Stock

to Buy)

Non-Employee Director Stock Option (Right to Buy)	\$ 17.12	10/28/2011	M	2,000	04/19/2006	04/19/2016	Common Stock	2,000
Non-Employee Director Stock Option (Right to Buy)	\$ 15.177	10/28/2011	M	2,000	04/18/2007	04/18/2017	Common Stock	2,000
Non-Employee Director Stock Option (Right to Buy)	\$ 12.962	10/28/2011	M	2,000	04/16/2008	04/16/2018	Common Stock	2,000
Non-Employee Stock Option (Right to Buy)	\$ 12.335	10/28/2011	M	2,000	04/22/2009	04/22/2019	Common Stock	2,000
Non-Employee Director Stock Option (Right to Buy)	\$ 19.055	10/28/2011	M	2,000	04/21/2010	04/21/2020	Common Stock	2,000
Non-Employee Director Stock Option (Right to Buy)	\$ 22.415	10/28/2011	M	2,000	04/20/2011	04/20/2021	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AREHART JEAN 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK, AR 72231-8811	X			

Signatures

/s/ Jean Arehart 10/31/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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