MULTI COLOR Corp Form 4

November 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BUCK ROBERT R	2. Issuer Name and Ticker or Trading Symbol MULTI COLOR Corp [LABL]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O MULTI-COLOR CORP., 4053 CLOUGH WOODS DR.	(Month/Day/Year) 11/18/2011	XDirector10% OwnerOfficer (give title below)Other (specify below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BATAVIA, OH 45103-2587	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Securi	ties Acqu	ired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/18/2011		M	6,750	A	\$ 11.12	24,874	D	
Common Stock	11/18/2011		M	6,750	A	\$ 9.92	31,624	D	
Common Stock	11/18/2011		M	6,750	A	\$ 17.33	38,374	D	
Common Stock	11/18/2011		S	20,250	D	\$ 25.37	18,124	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase (2)	\$ 11.12	11/18/2011		M	6,750) 10/15/2003	10/15/2013	Common Stock	6,750	
Option to Purchase (2)	\$ 9.92	11/18/2011		M	6,750) 10/15/2004	10/15/2014	Common Stock	6,750	
Option to Purchase	\$ 17.33	11/18/2011		M	6,750) 10/14/2005	10/14/2015	Common Stock	6,750	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r-	Director	10% Owner	Officer	Other			
BUCK ROBERT R C/O MULTI-COLOR CORP. 4053 CLOUGH WOODS DR. BATAVIA, OH 45103-2587	X						

Signatures

Robert R. Buck by Katie Colgan (Power of Attorney on file) 11/21/2011

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Prices range from \$24.83 per share to \$25.71 per share. The reporting person undertakes to provide full pricing information if requested by the Securities and Exchange Commission, the issuer or a security holder of the issuer
- (2) Granted pursuant to the 1998 Non-Employee Director Stock Option Plan of Multi-Color Corporation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.