

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 August 08, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

IBM CORPORATION, 294 ROUTE 100

08/07/2012

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

SOMERS, NY 10589

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/07/2012		M			21,456	A	\$ 91.04	21,456	D	
Common Stock	08/07/2012		M			4,375	A	\$ 92.12	25,831	D	
Common Stock	08/07/2012		M			9,900	A	\$ 101.33	35,731	D	
Common Stock	08/07/2012		S			3,072	D	\$ 200.32	32,659	D	
Common Stock	08/07/2012		S			2,800	D	\$ 200.33	29,859	D	

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Common Stock	08/07/2012	S	300	D	\$ 200.34	29,559	D	
Common Stock	08/07/2012	S	400	D	\$ 200.375	29,159	D	
Common Stock	08/07/2012	S	300	D	\$ 200.36	28,859	D	
Common Stock	08/07/2012	S	57	D	\$ 200.35	28,802	D	
Common Stock	08/07/2012	S	6,043	D	\$ 200.37	22,759	D	
Common Stock	08/07/2012	S	16,659	D	\$ 200.38	6,100	D	
Common Stock	08/07/2012	S	6,100	D	\$ 200.39	0	D	
Common Stock						27,296.8159	I <sup>(1)</sup>	trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp. Stock Option (right to buy)	\$ 91.04	08/07/2012		M	21,456	05/08/2010 <sup>(2)</sup>	05/07/2016	Common Stock	21,456
Emp. Stock Option (right to	\$ 92.12	08/07/2012		M	4,375	03/08/2008 <sup>(3)</sup>	03/07/2015	Common Stock	4,375

buy)

Emp.

Stock

Option	\$ 101.33	08/07/2012	M	9,900	03/08/2009 <sup>(2)</sup>	03/07/2015	Common Stock	9,900
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(right to buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANFORD LINDA S IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589			Senior Vice President	

## Signatures

D. Cummins on behalf of L. S.  
Sanford

08/08/2012

    \*\*Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) This grant vested in four equal annual installments; the last installment vested on the date shown above.
- (3) This grant vested in one installment on the date shown above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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