

First California Financial Group, Inc.

Form 10-Q

November 14, 2007

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2007

OR

.. TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 000-52498

FIRST CALIFORNIA FINANCIAL GROUP, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

38-3737811
(I.R.S. Employer
Identification Number)

1880 Century Park East, Suite 800

90067

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Los Angeles, California
(Address of Principal Executive Offices) (Zip Code)
Registrant's telephone number, including area code: (310) 277-2265

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer or a non-accelerated filer (as defined in Rule 12b-2 of the Exchange Act).

Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

11,747,935 shares of Common Stock, \$0.01 par value, as of November 9, 2007

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FIRST CALIFORNIA FINANCIAL GROUP, INC.

QUARTERLY REPORT ON

FORM 10-Q

For the Quarterly Period Ended September 30, 2007

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FIRST CALIFORNIA FINANCIAL GROUP, INC. AND SUBSIDIARIES

Condensed consolidated balance sheets (unaudited)

<i>(in thousands)</i>	September 30, 2007	December 31, 2006
Cash and due from banks	\$ 28,502	\$ 13,438
Federal funds sold	275	
Securities	204,281	104,414
Loans held for sale	3,567	
Loans, net	748,179	360,978
Premises and equipment, net	18,753	5,725
Goodwill	50,216	3,225
Core deposits and other intangibles	10,015	1,184
Cash surrender value of life insurance	10,827	
Accrued interest receivable and other assets	17,081	12,599
Total assets	\$ 1,091,696	\$ 501,563
Non-interest checking	\$ 200,438	\$ 115,745
Interest checking	37,115	26,372
Money market	192,038	118,704
Savings	59,300	22,463
Certificates of deposit, under \$ 100,000	163,186	17,250
Certificates of deposit, \$100,000 and over	115,160	80,080
Total deposits	767,237	380,614
Borrowings	147,811	