LaSalle Hotel Properties Form 4 January 05, 2015

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB

Number:

3235-0287

0.5

January 31, Expires:

2005 Estimated average

10% Owner

Other (specify

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* HARTLEY LEONARD DARRYL

2. Issuer Name and Ticker or Trading Symbol

LaSalle Hotel Properties [LHO]

5. Relationship of Reporting Person(s) to Issuer

below)

(First) (Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

C/O LASALLE HOTEL PROPERTIES, 7550 WISCONSIN

AVE, 10TH FLOOR

(Street)

(State)

4. If Amendment, Date Original

Α

Filed(Month/Day/Year)

01/02/2015

6. Individual or Joint/Group Filing(Check

Applicable Line)

X\_ Director

Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BETHESDA, MD 20814

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A)

(1)

Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

Common

interest

(City)

shares of beneficial

01/02/2015

Α

1,875

11,118

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if			6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities		8. Price Derivati
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day,		(Instr. 3 and 4		Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred common shares of beneficial interest (2)	(3)					(2)(3)	(2)(4)	Common shares of beneficial interest	13,615	

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HARTLEY LEONARD DARRYL C/O LASALLE HOTEL PROPERTIES 7550 WISCONSIN AVE, 10TH FLOOR BETHESDA, MD 20814	X					

### **Signatures**

/s/ Bruce A. Riggins, Attorney-in-Fact for Darryl Hartley-Leonard

01/05/2015

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were received in payment of the retainer for services as Trustee and valued at the average closing price of the shares for the year ended December 31, 2014, which was \$34.6642.
  - Deferred Common Shares of Beneficial Interest ("Deferred Shares") are exchangeable on a 1-for-1 basis into common shares of beneficial interest, par value \$0.01 per share, of LaSalle Hotel Properties ("Common Shares"). Deferred Shares are received as consideration for services rendered as a member of the Board of Trustees of LaSalle Hotel Properties. Holders of Deferred Shares receive additional
- (2) Deferred Shares in an amount equal to any dividends paid on the Common Shares exchangeable for the outstanding Deferred Shares, divided by the average closing price of the Common Shares on the NYSE during the 10 trading days preceding the first day on which the Common Shares begin trading without entitlement to the applicable dividend. The amount reported includes 519 Deferred Shares received in lieu of dividends paid on the Common Shares in 2014.

(3) Deferred Shares are exchangeable on a 1-for-1 basis into Common Shares.

Reporting Owners 2

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(4) Common Shares are issuable in exchange for Deferred Shares on a 1-for-1 basis on January 31st of the year following the year in which the holder thereof ceases to serve on the Board of Trustees of LaSalle Hotel Properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.