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LITTLE MITCHELL R

Form 4 April 10, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tic Fechnology		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) c/o Microchip T 2355 W. Chand	of Reporting Person,					Statement for onth/Day/Year /09/2003	X	Director					
										Vice President, Worldwide Sales and Applications			
(Street) Chandler, AZ 85224-6199							Da	If Amendment, tte of Original Ionth/Day/Year)	((X P	Check Applical Form filed by erson	One Reporting More than One		
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, 1							Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action ((Instr. 8 Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed of		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock									1,832	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

_			(0	·5·, pais,	cuiis,	rui i uiico,	options, converti	ore securities,				
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu
ı	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire
ı	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh
	(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
			Year)	Day/	8)	Disposed				Reported	Security:	
		<u>!</u>	1	1				1		<u>.</u>	!	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Year)			of (D) (Instr. 3 & 5)	3, 4				Transaction(s (Instr. 4)	(D) or Indirect	
				Code	V	(A)	(D) Date Expira- Title Amount or Date Number of Shares		(I) (Instr. 4))			
Common Stock Option (Right to Buy)	\$18.48	04/09/03	04/09/03	A		26,000		03/31/07 <u>(1)</u>	Common Stock		26,00	00 D	
Common Stock Option (Right to Buy)	\$18.48	04/09/03	04/09/03	A		8,162		04/09/04 (2)	Common Stock	8,162	8,10	52 D	
Common Stock Option (Right to Buy)	\$18.48	04/09/03	04/09/03	A		1,209		04/09/04 (3)	Common Stock	1,209	1,20)9 D	

Explanation of Responses:

- (1) The option vests in 12 equal monthly installments commencing 03/31/2007. The option is first exercisable on 03/31/2007.
- (2) The option vests in full on 04/09/2004 and is first exercisable on 04/09/2004.
- (3) The option vests in full on 04/09/2004 and is first exercisable on 04/09/2004.

By: /s/ Mitchell R. Little 04/10/2003
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).