

Edgar Filing: BRASS EAGLE INC - Form 4

BRASS EAGLE INC

Form 4

September 05, 2002

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION

OMB
APPROVAL

// Check this box
if no longer
subject to
Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Washington, DC 20549

OMB NUMBER:
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(Print or Type
Responses)

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

1. Name and Address of Reporting Person *

2. Issuer Name **and** Ticker or
Trading Symbol

6. Relationship of Reporting
Person(s) to Issuer
(Check all
applicable)

Scott

E.

Lynn

XTRM

X

Director _____ 10%
Owner

(Last)

(First)

(Middle)

3. I. R. S.
Identification
Number of
Reporting

4. Statement for
Month/Day/Year

X

Officer (give title
below) _____ Other (specify
below)

Person, if an
entity
(Voluntary)

September 5, 2002

President and
CEO

110 Pleasant Ridge Drive
(Street)

587-76-4716

5. If Amendment,
Date of

7. Individual or Joint/Group
Reporting

Rogers,

Arkansas

72756

Original
(Month/Day/Year)

(check applicable
line)

(City)

(State)

(Zip)

X

Form Filed by one Reporting
Person

Form Filed by More than
One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date	2A. Deemed	3. Transaction	4. Securities Acquired (A) or				5. Amount of Securities	6. Own
(Month/Day/Year)	Execution Date,	Code	Disposed				Beneficially Owned	Form: D
	If any	(Instr.8)	of (D) (Instr. 3, 4 and 5)				Following	
							Reported Transactions(s)	(D) or
	(Month/Day/Year)		(A)				(Instr. 3 and 4)	Indirect
			or					(Instr. 4)
		Code	V	Amount	(D)	Price		
on							121.612	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) Or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
				Date	Expiration	Amount or Number	

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		<u>Code</u>	<u>V</u>	<u>(A)</u>	<u>(D)</u>	<u>Exercisable</u>	<u>Date</u>	<u>Title</u>	<u>of</u> <u>Shares</u>		
9/5/02	N/A	X		A		9/15/1997	9/15/02	Options	62,584 *	\$0.56	213,471

Explanation of Responses:

* Exercise was for 62,584 shares. Reporting Person accepted 36,970 shares from the Company, with the remainder used to cover the exercise price and tax withholding.

/s/ E. Lynn Scott

** Signature of Reporting Person

September 5, 2002

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.