#### SI INTERNATIONAL INC

Form 5/A

November 20, 2006

#### **OMB APPROVAL** FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Number:

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3235-0362

January 31,

1.0

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

Transactions Reported

1. Name and Address of Reporting Person \* FLORENCE WALTER C

2. Issuer Name and Ticker or Trading Symbol

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to

Issuer

(First)

SI INTERNATIONAL INC [SINT]

(Check all applicable) 3. Statement for Issuer's Fiscal Year Ended

\_X\_ Director

(Month/Day/Year)

10% Owner

12/31/2005

(Middle)

Officer (give title below) below)

Other (specify

135 S. LASALLE STREET, SUITE

3800

(Last)

(Street) 4. If Amendment, Date Original

> Filed(Month/Day/Year) 02/13/2006

6. Individual or Joint/Group Reporting

(check applicable line)

CHICAGO, Â ILÂ 60603-4131

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. Transaction Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year

6. Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

or Amount (D) Price

(A)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**SEC 2270** (9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2	3. Transaction Date	3A Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			(In

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 16.55	Â	Â	Â	Â	Â	(1)	01/16/2014	Common Stock	10,000
Stock Option (Right to Buy)	\$ 25.8	Â	Â	Â	Â	Â	(1)	02/11/2015	Common Stock	2,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FLORENCE WALTER C 135 S. LASALLE STREET, SUITE 3800 CHICAGO, IL 60603-4131	ÂX	Â	Â	Â		

# **Signatures**

James E. Daniel, by Power of Attorney

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 13, 2005, SI International accelerated the vesting of all previously awarded options, so that all options would be fully vested as of that time.
- (2) Includes 8,624 shares subject to options granted to Mr. Florence, as a director of the Company, which are subject to an agreement between Mr. Florence and Frontenac Company pursuant to which Frontenac Company is entitled to the economic benefit of such shares.
- (3) Includes 2,131 shares subject to options granted to Mr. Florence, as a director of the Company, which are subject to an agreement between Mr. Florence and Frontenac Company pursuant to which Frontenac Company is entitled to the economic benefit of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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