FPL GROUP INC
Form 4
December 27, 2002

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

FORM 4 STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934

W Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.

1. Name and Address of Reporting Person	2. Issuer Name **and** Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Coyle, Dennis P.	FPL Group, Inc. (FPL)			Director		10% Owner
			X	Officer (give title below)		Other (specify below)
(Last) (First) (Middle) FPL Group, Inc. 700 Universe Boulevard	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year December 26, 2002	(1) 7. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) Juno Beach, FL 33408		5. If Amendment, Date of Original (Month/Day/Year)	X	Form filed by One Reporting Person		
(City) (State) (Zip)				Form filed by More than One Reporting Person		

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	A or D	Price			

		Day/ Year)								
Common Stock	- -	- -	- -	- -	- -	- -	- -	10,667.07	I	By Thrift Plans Trust
Common Stock	- -	- -	- -	- -	- -	- -	- -	25	I	By Wife (2)
Common Stock	12/26/02	- -	J (3)	V	20,610	D		27,453	D	
Common Stock	12/26/02	- -	J (3)	V	20,610	A		20,610 (4)	I	By Coyle Holdings Limited Partnership

FORM 4 (continued)		Table II - Derivative Securities Acquired, Disposed of, o (*e.g.*, puts, calls, warrants, options, convertible										
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans-action Date (Month/ Day/ Year)	3A. Deemed Execu-tion Date, if any (Month/ Day/ Year	4. Trans-action Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities		8. Price of Deriv Secu
				Code	V	A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

(1)

General Counsel and Secretary of FPL Group, Inc.; General Counsel and Secretary and Director of Florida Power & Light Company (subsidiary of Issuer).

(2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(3) Transfer of shares to Coyle Holdings Limited Partnership, the sole general partner of which is an entity controlled by the reporting person and the limited partners of which are the reporting person, as trustee of a trust, and two sons of the reporting person.

(4) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

DENNIS P. COYLE	December 27, 2002
Signature of Reporting Person	Date