

SNODGRASS S GARY  
Form 4  
February 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SNODGRASS S GARY

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
10 SOUTH DEARBORN STREET, 37TH FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/17/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/17/2006		M	25,200 (1) A \$ 29.75	54,721	D	
Common Stock	02/17/2006		S	300 (1) D \$ 55.06	54,421	D	
Common Stock	02/17/2006		S	300 D \$ 55.1	54,121	D	
Common Stock	02/17/2006		S	300 D \$ 55.11	53,821	D	
Common Stock	02/17/2006		S	200 D \$ 55.12	53,621	D	

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Common Stock	02/17/2006	S	200	D	\$ 55.14	53,421	D
Common Stock	02/17/2006	S	900	D	\$ 55.15	52,521	D
Common Stock	02/17/2006	S	200	D	\$ 55.21	52,321	D
Common Stock	02/17/2006	S	400	D	\$ 55.22	51,921	D
Common Stock	02/17/2006	S	300	D	\$ 55.23	51,621	D
Common Stock	02/17/2006	S	200	D	\$ 55.24	51,421	D
Common Stock	02/17/2006	S	1,200	D	\$ 55.25	50,221	D
Common Stock	02/17/2006	S	300	D	\$ 55.26	49,921	D
Common Stock	02/17/2006	S	400	D	\$ 55.27	49,521	D
Common Stock	02/17/2006	S	700	D	\$ 55.33	48,821	D
Common Stock	02/17/2006	S	500	D	\$ 55.35	48,321	D
Common Stock	02/17/2006	S	1,400	D	\$ 55.36	46,921	D
Common Stock	02/17/2006	S	700	D	\$ 55.37	46,221	D
Common Stock	02/17/2006	S	600	D	\$ 55.38	45,621	D
Common Stock	02/17/2006	S	800	D	\$ 55.39	44,821	D
Common Stock	02/17/2006	S	1,800	D	\$ 55.4	43,021	D
Common Stock	02/17/2006	S	1,100	D	\$ 55.41	41,921	D
Common Stock	02/17/2006	S	1,900	D	\$ 55.42	40,021	D
Common Stock	02/17/2006	S	1,200	D	\$ 55.43	38,821	D
Common Stock	02/17/2006	S	2,900	D	\$ 55.44	35,921	D
	02/17/2006	S	3,300	D		32,621	D

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Common Stock \$ 55.45

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Options 10/20/2000	\$ 29.75	02/17/2006		M <sup>(1)</sup>	25,200	<u>(2)</u> <u>(2)</u>	Common Stock	25,200

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SNODGRASS S GARY 10 SOUTH DEARBORN STREET 37TH FLOOR CHICAGO, IL 60603			Executive Vice President	

## Signatures

Scott N. Peters, Attorney in Fact for S. Gary Snodgrass  
Date: 02/21/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise and all sales reported on this form were made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005. Shares were sold through small lots which are reported as individual sales on this form and on other Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.

(2)

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Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.