EXELON CORP Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SKOLDS JOHN L Issuer Symbol EXELON CORP [EXC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify 10 SOUTH DEARBORN 05/11/2006 below) STREET, 37TH FLOOR **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60603 Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/11/2006		M	7,500 (1)	A	\$ 24.805	47,152 <u>(2)</u>	D	
Common Stock	05/11/2006		M	5,000 (1)	A	\$ 32.54	52,152	D	
Common Stock	05/11/2006		S	600 (1)	D	\$ 54.37	51,552	D	
Common Stock	05/11/2006		S	200	D	\$ 54.38	51,352	D	
Common Stock	05/11/2006		S	240	D	\$ 54.42	51,112	D	

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Common Stock	05/11/2006	S	700	D	\$ 54.44 50,412	D
Common Stock	05/11/2006	S	100	D	\$ 54.45 50,312	D
Common Stock	05/11/2006	S	600	D	\$ 54.46 49,712	D
Common Stock	05/11/2006	S	100	D	\$ 54.55 49,612	D
Common Stock	05/11/2006	S	400	D	\$ 54.56 49,212	D
Common Stock	05/11/2006	S	200	D	\$ 54.57 49,012	D
Common Stock	05/11/2006	S	100	D	\$ 54.58 48,912	D
Common Stock	05/11/2006	S	500	D	\$ 54.6 48,412	D
Common Stock	05/11/2006	S	400	D	\$ 54.61 48,012	D
Common Stock	05/11/2006	S	100	D	\$ 54.62 47,912	D
Common Stock	05/11/2006	S	200	D	\$ 54.63 47,712	D
Common Stock	05/11/2006	S	300	D	\$ 54.64 47,412	D
Common Stock	05/11/2006	S	100	D	\$ 54.66 47,312	D
Common Stock	05/11/2006	S	300	D	\$ 54.67 47,012	D
Common Stock	05/11/2006	S	200	D	\$ 54.68 46,812	D
Common Stock	05/11/2006	S	400	D	\$ 54.69 46,412	D
Common Stock	05/11/2006	S	200	D	\$ 54.7 46,212	D
Common Stock	05/11/2006	S	100	D	\$ 54.71 46,112	D
Common Stock	05/11/2006	S	100	D	\$ 54.72 46,012	D
Common Stock	05/11/2006	S	300	D	\$ 54.73 45,712	D
	05/11/2006	S	500	D	\$ 54.74 45,212	D

Common Stock						
Common Stock	05/11/2006	S	100	D	\$ 54.75 45,112	D
Common Stock	05/11/2006	S	100	D	\$ 54.76 45,012	D
Common Stock	05/11/2006	S	400	D	\$ 54.77 44,612	D
Common Stock	05/11/2006	S	400	D	\$ 54.78 44,212	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of 8 Securities 1 4) 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Options 01/27/2003	\$ 24.805	05/11/2006		M	7,500 (1)	(3)	(3)	Common Stock	7,500
NQ Stock Options 01/26/2004	\$ 32.54	05/11/2006		M	5,000 (1)	(3)	(3)	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
SKOLDS JOHN L			Executive Vice President			
10 SOUTH DEARBORN STREET						

Reporting Owners 3

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37TH FLOOR CHICAGO, IL 60603

Signatures

Scott N. Peters, Attorney in Fact for John L. Skolds

05/11/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 15, 2006. Shares were sold through small lots which (1) are reported as individual sales on this form and on additional Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- (2) Balance includes 143 shares acquired on 03/10/2006 through the automatic dividend reinvestment feature of Exelon plans. Balance also includes 261 shares acquired through dividend reinvestment during 2005 which were inadvertantly omitted from previous reports.
- (3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4