### Edgar Filing: FIRST NORTHERN COMMUNITY BANCORP - Form 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

#### FIRST NORTHERN COMMUNITY BANCORP

Form 4

November 03, 2005

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ONSUM OWEN J			2. Issuer Name and Ticker or Trading Symbol FIRST NORTHERN COMMUNITY BANCORP [FNRN]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/02/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President/CEO		
STREET (Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
`			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
DIXON, CA 95620 (City) (State) (Zip)			Table I - Non-Derivative Securities Acq	Person		
			Table 1 - 11011-Delivative Securities Acq	juneu, Disposeu oi, of Denenciany Owneu		

(- 3)	(******)	17 Table	e I - Non-D	erivative S	ecurii	ies Acq	uirea, Disposea o	i, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	11/02/2005		<u>J(1)</u>	3,205	D	\$ 24	62,582	D	
Common Stock	11/02/2005		M <u>(1)</u>	12,115	A	\$ 6.35	74,697	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: FIRST NORTHERN COMMUNITY BANCORP - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Purchase)	\$ 6.35	11/02/2005		M <u>(1)</u>	12,115	<u>(2)</u>	01/02/2011	Common Stock	12,115	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Troporting o where the control of	Director	10% Owner	Officer	Other			
ONSUM OWEN J P.O. BOX 547 195 N. FIRST STREET DIXON, CA 95620	X		President/CEO				

## **Signatures**

Lynn Campbell, AVP/Corporate Secretary w/POA 11/02/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Swapped 3,205 shares @\$24.00 for 12,115 Option shares @\$6.35 to gain a total of 8,910 shares.
- (2) Stock Options Granted vest 20% upon their grant and 20% annually over 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2