Edgar Filing: ELECTRIC CITY CORP - Form 4

ELECTRIC Form 4 April 07, 20	CITY CORP								
FORM	4 UNITED	STATES		RITIES A			COMMISSIO	-	PPROVAL 3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									urs per
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> ASPLUND DAVID R			2. Issuer Name and Ticker or Trading Symbol ELECTRIC CITY CORP [ELC]				5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 1280 LANDMEIER RD			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006			(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> 0 Other (specify below)			
ELK GROV	. 60007	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	Person	of. or Beneficia	llv Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi nAcquired Disposed (Instr. 3,	ties (A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Rep	port on a separate line	e for each cl	ass of sec	urities bene:	Perso inforr requi	ons who res nation cont red to resp ays a curre	or indirectly. Spond to the collectained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		(Inst

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A) (I) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Electric City Corp Series E Convertible Preferred Stock	\$ 100	03/31/2006	J <u>(1)</u>		51	03/31/2006	<u>(2)</u>	Electric City Corp. Common Stock	5,100

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ASPLUND DAVID R 1280 LANDMEIER RD ELK GROVE VILLAGE, IL 60007	Х							
Signatures								
Tammy Koeller, by power of attorney	04/0	07/2006						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents quarterly dividends on Electric City Corp. Series E Preferred Stock paid in additional shares of Series E Convertible Preferred Stock. Each share of Series E Convertible Preferred Stock is convertible into 100 shares of common stock.

(2) Conversion rights do not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.