

Lincoln Park Bancorp
Form 8-K
December 17, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 27, 2008

Lincoln Park Bancorp
(Exact name of registrant as specified in its charter)

Federal

000-51078

61-1479859

(State or other jurisdiction
of incorporation)

(Commission File No.)

(I.R.S. Employer
Identification No.)

31 Boonton Turnpike, Lincoln Park, New Jersey
(Address of Principal Executive Offices)

07035
(Zip Code)

Registrant's telephone number, including area code: (973) 694-0330

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Amended and Restated Director Retirement Plan. On August 27, 2008, Lincoln Park Savings Bank (the “Bank”), the wholly-owned subsidiary of Lincoln Park Bancorp, adopted the Amended and Restated Director Retirement Plan (the “Plan”) to replace the Director Retirement Plan that was previously adopted as of March 1, 2006. The Plan was amended and restated to comply with Section 409A of the Internal Revenue Code of 1986, as amended, and the final regulations issued thereunder, and to allow all members of the Bank’s board of directors to participate in the Plan. The foregoing description of the Plan is qualified in its entirety by reference to the Plan that is attached hereto as Exhibit 10.1 of this Current Report, and is incorporated by reference into this Item 5.02.

Item 9.01. Financial Statements and Exhibits.

(a) Financial Statements of Businesses Acquired: None

(b) Pro Forma Financial Information: None

(c) Shell company transactions: None

(d) Exhibits:

Exhibit Number

Description

Exhibit 10.1

Amended and Restated Director Retirement Plan

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

L I N C O L N P A R K
B A N C O R P

DATE: December 17, 2008

By: /s/ David G Baker
David G. Baker
President and Chief
Executive Officer