SCHWAB CHARLES CORP

Form 4 May 20, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations **SECURITIES**

burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WILSON ROBERT N

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

SCHWAB CHARLES CORP [SCH]

(Check all applicable)

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

05/19/2005

X_ Director 10% Owner Officer (give title Other (specify

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY **STREET**

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

SAN FRANCISCO, CA 94108

							• •		•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. SecurionAcquired		r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	•	any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/19/2005		A	2,640 (1)	A	\$0	77,681	D	
Common Stock	05/19/2005		A	2,620 (2)	A	\$0	80,301 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Options (right to buy)	\$ 11.58	05/19/2005		A	2,900 (4)	05/19/2005	05/19/2015	Common Stock	2,9
Non-Qualified Stock Options (right to buy)	\$ 11.58	05/19/2005		A	3,050 (5)	05/19/2005	05/19/2015	Common Stock	3,0

Reporting Owners

Relationships

Reporting Owner Name / Address ${\rm Director} \quad \frac{10\%}{\rm Owner} \quad {\rm Officer} \quad {\rm Other}$ SON ROBERT N

WILSON ROBERT N C/O THE CHARLES SCHWAB CORPORATION 120 KEARNY STREET SAN FRANCISCO, CA 94108



Signatures

Gwendolyn M. Ely, Attorney-in-fact

05/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were granted under the Company's 2004 Stock Incentive Plan and vest 50% on May 19, 2005 and 50% on the first anniversary of the date of grant.
- (2) The shares were granted under the Company's 2004 Stock Incentive Plan and vest 25% on May 19, 2005, 25% on the first anniversary of the date of grant and 50% on the second anniversary of the date of grant.
- (3) The reporting person also has an indirect beneficial ownership interest in 1,300 shares held by his spouse as custodian.
- (4) The options were granted under the Company's 2004 Stock Incentive Plan and vest 50% on May 19, 2005 and 50% on the first anniversary of the date of grant.

Reporting Owners 2

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(5) The options were granted under the Company's 2004 Stock Incentive Plan and vest 25% on May 19, 2005, 25% on the first anniversary of the date of grant and 50% on the second anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.