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RYANAIR HOLDINGS PLC Form 6-K March 02, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of March, 2007

RYANAIR HOLDINGS PLC (Translation of registrant's name into English)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.

Yes No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

DIRECTOR SHAREHOLDING

Ryanair Holdings PLC today (Friday, 2nd March 2007) announced that Kryan McLoughlin, a Director of the Company, had exercised 100,000 share options at EUR1.85 per share.

Ends.

Friday, 2nd March 2007

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For reference:

Howard Millar - Ryanair Pauline McAlester - Murray Consultants Tel: +353-1-8121212 Tel: +353-1-4980300

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

RYANAIR HOLDINGS PLC

Date: 02 March, 2007

By:___/s/ James Callaghan____

James Callaghan

Company Secretary & Finance Director