

Edgar Filing: BARCLAYS PLC - Form 425

BARCLAYS PLC
Form 425
April 18, 2007

Filed by Barclays PLC Pursuant to
Rule 425 under the Securities Act of 1933 and
deemed filed pursuant to Rule 14d-2 under the
Securities Exchange Act of 1934

Subject Companies:
Barclays PLC
(Commission File No. 1-09246)
Barclays Bank PLC
(Commission File No. 1-10257)
ABN AMRO Holding N.V.
(Commission File No. 1-14624)
ABN AMRO Bank N.V.
(Commission File No. 1-14624-05)

On Wednesday, April 18, 2007, the following was posted on Barclays Group
Intranet site:

John Varley: Our discussions are progressing

Dear Colleague

I am very conscious that I have been silent for a while on the subject of our
discussions with ABN Amro. I wanted to give you this update and also explain
why I've not been writing as often as I would like. For legal and regulatory
reasons I am severely limited in what I can share with you.

I know that you will have been reading all the coverage in the press, and you
may have seen our announcement yesterday that we and ABN Amro have extended
the exclusive conversations to the end of this week. I know that it is
unsettling to have all this coverage about Barclays in the press - I feel it
myself. But if you ask me 'is it worth it?', then my answer is a clear yes.
Our discussions are progressing and if we are able to conclude, in due course,
the right combination with ABN Amro then that would be a great outcome for the
employees of Barclays, for our shareholders and for our customers and clients.
That's why I want to do it. But as I have said to you before, were we to decide
that we should not proceed then we have plenty of momentum of our own and plenty
of opportunities. We are examining the ABN Amro combination from a position of
strength, and that means if we choose to walk away, we can.

Thank you for being patient.

John

John Varley
Group Chief Executive

Future SEC Filings and this Filing: Important Information

In the event that Barclays PLC and ABN AMRO Holding N.V. enter into a
transaction, they may be required to file relevant materials with the SEC. Such
documents, however, are not currently available. INVESTORS ARE URGED TO READ ANY
DOCUMENTS REGARDING THE POTENTIAL TRANSACTION IF AND WHEN THEY BECOME AVAILABLE,
BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors will be able to
obtain a free copy of such filings without charge, at the SEC's website

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(<http://www.sec.gov>) once such documents are filed with the SEC. Copies of such documents may also be obtained from Barclays PLC and ABN AMRO Holding N.V., without charge, once they are filed with the SEC.

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