

ACACIA RESEARCH CORP

Form 4

November 17, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KUMAR AMIT

2. Issuer Name **and** Ticker or Trading
Symbol
ACACIA RESEARCH CORP
[ACTG/CBMX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NEWPORT CENTER
DRIVE, 7TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2006

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Pres/CEO of CombiMatrix Corp.

(Street)
NEWPORT BEACH, CA 92660

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Acacia Research - Acacia Technologies Common Stock	11/16/2006		M	30,000	A \$ 1.85	31,100	D
Acacia Research - Acacia Technologies Common	11/16/2006		S	800	D \$ 14.89	30,300	D

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Stock

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

700

D

\$
14.87

29,600

D

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

1,600

D

\$
14.86

28,000

D

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

400

D

\$
14.84

27,600

D

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

400

D

\$
14.83

27,200

D

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

1,334

D

\$
14.82

25,866

D

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

1,500

D

\$
14.81

24,366

D

Acacia
Research -

Acacia
Technologies

Common

Stock

11/16/2006

S

2,100

D

\$ 14.8

22,266

D

Acacia
Research -

Acacia
Technologies

11/16/2006

S

400

D

\$
14.79

21,866

D

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Common Stock								
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	935	D	\$ 14.78	20,931	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	3,340	D	\$ 14.77	17,591	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,700	D	\$ 14.76	15,891	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	2,500	D	\$ 14.75	13,391	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	700	D	\$ 14.74	12,691	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	2,891	D	\$ 14.73	9,800	D	
Acacia Research - Acacia Technologies Common Stock	11/16/2006	S	1,000	D	\$ 14.72	8,800	D	
Acacia Research - Acacia	11/16/2006	S	600	D	\$ 14.71	8,200	D	

Technologies
Common
Stock

Acacia
Research -

Acacia
Technologies
Common
Stock

11/16/2006

S

2,900

D

\$ 14.7 5,300

D

Acacia
Research -

Acacia
Technologies
Common
Stock

11/16/2006

S

3,836

D

\$ 14.69 1,464

D

Acacia
Research -

Acacia
Technoloiges
Common
Stock

11/16/2006

S

364

D

\$ 14.68 1,100

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 1.85	11/16/2006		M		30,000		<u>(1)</u>	03/24/2013	Acacia Research-Acacia Technologies Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUMAR AMIT 500 NEWPORT CENTER DRIVE 7TH FLOOR NEWPORT BEACH, CA 92660	X		Pres/CEO of CombiMatrix Corp.	

Signatures

Amit Kumar	11/16/2006
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options were fully exercisable on 3/24/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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