

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

December 04, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of December 2003

Taiwan Semiconductor Manufacturing Company Ltd.  
(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,  
Science-Based Industrial Park,  
Hsin-Chu, Taiwan  
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.) Form 20-F  Form 40-F   
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.) Yes  No   
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(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: \_\_\_\_\_.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: December 4, 2003

By /s/ Lora Ho

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Lora Ho  
Vice President & Chief Financial Officer

TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED

This is to report the grant of Employee Stock Options in December 2003.

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| ESOP Granted   | December 2003  |
|--|--|
| Approval Date by the Securities and Futures Commission   | 10/29/2003   |
| Issue (Grant) Date                                       | 12/03/2003   |
| Number of Shares Issued                                  | 842,900  |
| Percentage of Issued Shares to Outstanding Common Shares | 0.00416%   |
| Source of Option Shares                                  | New Common Share   |
| Grant Price Per Shares                                   | NT\$66.5   |
| Option Duration  | 10 years   |
| Vesting Schedule   | 2nd Year: up to 50%<br>3rd Year: up to 75%<br>4th Year: up to 100% |