

SI TECHNOLOGIES INC
Form 8-K
February 23, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: February 23, 2005

Date of Earliest Event Reported: January 3, 2005

SI TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

0-12370
(Commission File Number)

95-3381440
(I.R.S. Employer

Identification No.)

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14192 Franklin Avenue, Tustin, California
(Address of Principal Executive Offices)

92780
(Zip Code)

(714) 505-6483

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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Item 1.01. Entry into a Material Definitive Agreement

SI Technologies, Inc. entered into a Sixth Amendment of Credit Agreement (the Amendment) dated as of January 3, 2005 with U.S. Bank National Association (US Bank). The Amendment amends the existing credit facility with US Bank to extend the term until April 1, 2005 from January 2, 2005.

A copy of the Amendment is attached as Exhibit 10.1 to this report.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
10.1	Sixth Amendment of the Credit Agreement dated as of January 3, 2005, between U.S. Bank National Association and SI Technologies, Inc.; Sixth Amendment of Promissory Note dated as of January 3, 2005 between U.S. Bank National Association and SI Technologies, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 23, 2005

SI TECHNOLOGIES, INC.

By: /s/ Marvin Moist

Marvin Moist, President

Exhibit Index

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