

PUBLIC STORAGE INC /CA  
Form FWP  
December 08, 2005  
Issuer Free Writing Prospectus

Filed Pursuant To Rule 433

Registration Statement No. 333-130137

December 7, 2005

**PUBLIC STORAGE, INC.**

**DEPOSITARY SHARES**

**EACH REPRESENTING 1/1000 OF A SHARE OF  
7.00% CUMULATIVE PREFERRED STOCK, SERIES G**

**Final Term Sheet**

**Issuer:** Public Storage, Inc. (PSA)

**Security:** Depositary Shares Each Representing 1/1000 Of A Share Of 7.00% Cumulative Preferred Stock, Series G

**Size:** 4,000,000 shares

**Over-allotment Option:** 0 shares at \$25.00 per share

**Type of Security:** SEC Registered Registration Statement No. (333-130137)

**Public Offering Price:** \$25.00 per share; \$100 million total

**Underwriting**

**Discounts and Commissions:** \$.7875 per share for Retail Orders; \$ 2,500,312.5 total; and \$.5000 per share for Institutional Orders; \$412,500 total

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**Proceeds to the**

**Company, before expenses:** \$ 97,087,187.50 total;

**Estimated Company Expenses:** \$200,000, other than underwriting discounts and commissions

**Bookrunners:** Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated and Wachovia Capital Markets, LLC

**Co-managers:** A.G. Edwards & Sons, Inc., Credit Suisse First Boston LLC, Deutsche Bank Securities Inc., Goldman, Sachs & Co., Raymond James & Associates, Inc., Wells Fargo Securities, LLC.

<b>Underwriting:</b> Merrill Lynch, Pierce, Fenner & Smith Incorporated	626,668
Morgan Stanley & Co. Incorporated	626,667
Wachovia Capital Markets, LLC	626,666
A.G. Edwards & Sons, Inc.	626,666
Credit Suisse First Boston, LLC	626,666
Deutsche Bank Securities Inc.	626,666
Goldman, Sachs & Co.	80,000
Raymond James & Associates, Inc.	80,000
Wells Fargo Securities, LLC	80,000

**Dividend Rights:** 7.00% of the liquidation preference per annum

**Redemption:** The shares may not redeemed until on or after December 12, 2010

**Settlement Date:** December 12, 2005 (T+3)

**Delivery Date:** December 12, 2005

**Selling Concession:** \$.50/Share for Retail Orders; \$.30/Share for Institutional Orders

**Reallowance to other dealers:** \$.45/share

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-800-248-3580.