

PRUDENTIAL FINANCIAL INC
Form 424B3
June 29, 2006

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price(1)	Amount of Registration Fee(2)
5.500% Internotes [®] Due June 15, 2011	\$ 133,000	\$ 14.23
6.150% Internotes [®] Due June 15, 2015	\$ 2,528,000	\$ 270.50
6.500% Internotes [®] Due June 15, 2031	\$ 16,799,000	\$ 1,797.49
TOTAL		\$ 2,082.22

- (1) Excludes accrued interest, if any.
- (2) Pursuant to Rule 457(p) under the Securities Act of 1933, as amended, registration fees were paid with respect to unsold securities that were previously registered pursuant to Registration Statement Nos. 333-123240, 333-123240-01 and 333-123240-02 and were carried forward. Prudential Financial is offsetting the \$14.23 registration fee with respect to the \$133,000 5.500% Internotes[®] Due June 15, 2011, the \$270.50 registration fee with respect to the \$2,528,000 6.150% Internotes[®] Due June 15, 2015 and the \$1,797.49 registration fee with respect to the \$16,799,000 6.500% Internotes[®] Due June 15, 2031 offered by means of this pricing supplement against those registration fees carried forward, and \$85,769.27 of the registration fees carried forward remains available for future registration fees. No additional registration fee has been paid with respect to this offering.

Prudential Financial InterNotes[®], Due One Year or More from Date of Issue

Filed under Rule 424(b)(3), Registration Statement(s) No. 333-132469, 333-132469-01 and 333-132469-02

Pricing Supplement Number 134 Dated June 26, 2006

(to Prospectus dated March 16, 2006 and Prospectus Supplement dated March 16, 2006)

Investors should read this pricing supplement in conjunction with the Prospectus and Prospectus Supplement.

Aggregate					1 st		1 st					Product	Moody s	S
	Principal	Selling	Gross	Net	Coupon	Maturity	Coupon	Coupon	Survivor s	Rating	Rating			
er	Amount	Price	Concession	Proceeds	Type	Rate	Frequency	Date	Date	Amount	Option	Ranking	Rating	Rating
PAPP9	\$133,000.00	100.000%	1.000%	\$131,670.00	FIXED	5.500%	SEMI-ANNUAL	06/15/2011	12/15/2006	\$25.36	YES	Senior Unsecured Notes	A3	A

ption Information: Non-Callable.

Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Chase & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Donald James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC

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Aggregate													1st		Product	
Principal	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	Coupon Date	1st Coupon Amount	Survivor Option	Ranking	Moody's Rating	Product			
2APQ7	\$2,528,000.00	100.000%	1.400%	\$2,492,608.00	FIXED	6.150%	SEMI-ANNUAL	06/15/2015	12/15/2006	\$28.36	YES	Senior	A3	Unsecured Notes		

Redemption Information: Callable at 100.000% on 06/15/2007 and every interest payment date thereafter.

Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Chase & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Donald James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC

Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring any time on or after 06/15/2007 at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

Aggregate													1st		Product	
Principal	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	Coupon Date	1st Coupon Amount	Survivor Option	Ranking	Moody's Rating	Product			
2APR5	\$16,799,000.00	100.000%	2.500%	\$16,379,025.00	FIXED	6.500%	SEMI-ANNUAL	06/15/2031	12/15/2006	\$29.97	YES	Senior	A3	Unsecured Notes		

Redemption Information: Callable at 100.000% on 06/15/2011 and every interest payment date thereafter.

Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: A.G. Edwards & Sons, Inc., Bear, Stearns & Co., Inc., Chase & Co. Inc., Citigroup, Edward D. Jones & Co., L.P., Fidelity Capital Markets Services, Merrill Lynch & Co., Morgan Stanley, Ramirez & Co., Inc., Donald James & Associates, Inc., RBC Dain Rauscher Inc., Muriel Siebert & Co., Inc., UBS Financial Services Inc., Wachovia Securities, LLC

Prudential Financial, Inc. InterNotes will be subject to redemption at the option of Prudential Financial, Inc., in whole on the interest payment date occurring any time on or after 06/15/2011 at a redemption price equal to 100% of the principal amount of the Prudential Financial, Inc. InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the noteholder and the trustee, as described in the prospectus.

Prudential Financial, Inc. Offering Dates: June 19, 2006 through June 26, 2006

Prudential Financial, Inc.

Trade Date: Monday, June 26, 2006 @12:00 PM ET

\$2,500,000,000.00 Prudential Financial Retail Medium-Term Notes, including Prudential

Settlement Date: Thursday, June 29, 2006

Financial InterNotes®

Prospectus dated March 16, 2006 and the Prospectus Supplement dated March 16, 2006

Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS:

DTC Book Entry only

DTC number: 0235 via RBC Dain Rauscher Inc.

If the maturity date or an interest payment date for any note is not a Business Day (as defined in the Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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The Prudential Financial, Inc. InterNotes will be represented by a master global note in fully registered form, without coupons. The master global note will be deposited with, or on behalf of, DTC and registered in the name of a nominee of DTC, as depository, or another depository as may be named in a subsequent pricing supplement.

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