

MITSUBISHI UFJ FINANCIAL GROUP INC

Form 6-K

March 29, 2007

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**Form 6-K**

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**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of March, 2007**

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**MITSUBISHI UFJ FINANCIAL GROUP, INC.**

(Translation of registrant's name into English)

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7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

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[Indicate by check mark whether the registrant files or  
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F

[Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission]

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pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes \_\_\_\_\_ No  X

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 29, 2007

Mitsubishi UFJ Financial Group, Inc.

By: /S/ Ryutaro Kusama

Name: Ryutaro Kusama

Title: Chief Manager, General Affairs  
Corporate Administration Division

## Interim Consolidated Summary Report

&lt; under US GAAP &gt;

for the Fiscal Year Ending March 31, 2007

Date: March 29, 2007  
 Company name (code number): Mitsubishi UFJ Financial Group, Inc. (8306)  
 (URL <http://www.mufg.jp/>)  
 Stock exchange listings: Tokyo, Osaka, Nagoya, New York  
 Headquarters: Tokyo  
 Representative: Nobuo Kuroyanagi, President & CEO  
 For inquiry: Takeaki Ishii, General Manager Financial Planning Division, Financial Accounting Office  
 (Phone) +81-3-5252-8650

## Consolidated financial data for the six months ended September 30, 2006

Due to the merger with UFJ Holdings on October 1, 2005, the results for the fiscal year ended March 31, 2006 reflect six months of results for Mitsubishi Tokyo Financial Group, Inc. and its subsidiaries prior to the merger and six months of results for Mitsubishi UFJ Financial Group, Inc. and subsidiaries after the merger.

## (1) Operating results

	(in millions of yen, except per share data and percentages)		
	For the six months ended September 30,	2005	For the fiscal year ended March 31, 2006
Total revenue	2,806,522	1,377,387	3,598,034
Change from the previous year	103.8%		
Income from continuing operations before income taxes and cumulative effect of a change in accounting principle	557,023	460,132	529,673
Change from the previous year	21.1%		
Net income	279,907	302,521	363,511
Change from the previous year	(7.5)%		
Basic earnings per common share net income available to common shareholders (in yen)	3,982.16	45,903.29	19,313.78
Diluted earnings per common share net income available to common shareholders (in yen)	3,951.09	45,803.88	18,951.87

Note: Average number of shares outstanding

	(thousands of shares)		
	For the six months ended September 30,	2005	For the fiscal year ended March 31, 2006
Common stock	9,978	6,538	8,121
Preferred stock (Class 3)	100	100	100
Preferred stock (Class 8)	22		44
Preferred stock (Class 9)	39		45
Preferred stock (Class 10)	73		74
Preferred stock (Class 11)	0		0
Preferred stock (Class 12)	128		91

## (2) Financial condition

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(in millions of yen, except per share data and percentages)  
As of September 30, As of

	2006	2005	March 31, 2006
Total assets	183,826,765	114,674,405	186,219,447
Total shareholders equity	9,562,316	4,964,590	9,668,153
Total shareholders equity as a percentage of total assets	5.2%	4.3%	5.2%
Total shareholders equity per common share (in yen)	904,822.81	721,093.60	893,352.38

Note: Number of shares outstanding

(thousands of shares)  
As of September 30, As of

	2006	2005	March 31, 2006
Common stock	10,108	6,538	9,741
Preferred stock (Class 3)	100	100	100
Preferred stock (Class 8)	18		27
Preferred stock (Class 9)			80
Preferred stock (Class 10)			150
Preferred stock (Class 11)	0		0
Preferred stock (Class 12)	113		175

**(3) Cash flows**

	For the six months ended		(in millions of yen)
			For the fiscal year ended
	September 30,		March 31, 2006
	2006	2005	
Net cash provided by (used in) operating activities	457,853	(285,146)	354,086
Net cash provided by (used in) investing activities	(323,430)	(2,134,955)	8,255,262
Net cash provided by (used in) financing activities	(3,402,386)	3,639,957	(6,600,721)
Cash and cash equivalents at end of period	2,980,592	5,451,520	6,249,347

Formulas for computing ratios for the six months ended September 30, 2006 are as follows.

**Basic earnings per common share net income available to common shareholders**

$$\frac{\text{Net income available to common shareholders}^*}{\text{Average number of common stock during the period}^{**}}$$

**Diluted earnings per common share net income available to common shareholders**

$$\frac{\text{Net income available to common shareholders}^* + \text{Adjustments in net income assuming dilution}}{\text{Average number of common stock during the period}^{**} + \text{Number of dilutive potential common stock}}$$

**Total shareholders equity per common share**

$$\frac{\text{Total shareholders equity at end of period} - \text{Number of preferred stock at end of period} \times \text{Issue price}}{\text{Number of common stock at end of period}^{**}}$$

\* excluding cash dividends paid to preferred shareholders and beneficial conversion feature

\*\* excluding treasury stock and parent's common stock owned by subsidiaries and affiliated companies

This report is an excerpt of certain highlights from our semiannual condensed consolidated financial information under US GAAP that was disclosed on Form 6-K ( Form 6-K ) filed with the U.S. Securities and Exchange Commission. This excerpt report does not contain all of the information that may be important to you. In addition to the items highlighted in this report, the Form 6-K includes material disclosure about Mitsubishi UFJ Financial Group, Inc., including business and other detailed US GAAP financial information. You should read the entire Form 6-K carefully to obtain a comprehensive understanding of our business and US GAAP financial data and related issues.

This report contains forward-looking statements regarding estimation, forecast, target and plan in relation to the results of operations, financial conditions and other general management of the company and/or the group as a whole (the forward-looking statements ). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimation, forecast, target and plan regarding future events, certain assumptions have been made, which assumptions are inherently subjective and uncertain. The forward-looking statements should not be viewed as guarantees of future performance as actual results may be significantly different. For instance, the estimation and forecast regarding the company is based on the assumption that the company's business strategies (including the business integration plan with the former UFJ Holdings Group) will be implemented smoothly. Also, the statements regarding collectibility of the deferred tax assets are based on estimation and other assumptions such as our business plan and the premises thereof, and exemplify such situation as above. There exist a number of factors that might lead to uncertainties and risks. For the key factors that may be should be considered, please see the financial highlight, the Annual Securities Report, Disclosure Book, Annual Report, Form 20-F, Form 6-K and other current disclosures that the company has publicly released.



(US GAAP)

**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Condensed Consolidated Balance Sheets (Unaudited)**

(in millions of yen)	As of		As of				
	September 30, 2006(A)	2005(B)	(A)	(B)	March 31, 2006(C)	(A)	(C)
<b>Assets:</b>							
Cash and due from banks	2,976,980	5,443,680	(2,466,700)		6,235,278	(3,258,298)	
Interest-earning deposits in other banks	5,874,328	4,634,882	1,239,446		6,240,654	(366,326)	
Call loans, funds sold, and receivables under resale agreements	5,272,542	3,712,620	1,559,922		3,406,278	1,866,264	
Receivables under securities borrowing transactions	4,315,880	4,529,438	(213,558)		5,142,074	(826,194)	
Trading account assets	11,549,162	8,649,936	2,899,226		10,728,023	821,139	
Investment securities:							
Securities available for sale	44,991,526	28,308,252	16,683,274		45,485,909	(494,383)	
Securities being held to maturity	2,871,132	2,177,113	694,019		2,466,074	405,058	
Preferred stock investment in UFJ Bank Limited		700,000	(700,000)				
Other investment securities	818,263	341,022	477,241		862,969	(44,706)	
Total investment securities	48,680,921	31,526,387	17,154,534		48,814,952	(134,031)	
Loans, net of unearned income, unamortized premiums and deferred loan fees							
	95,427,561	51,822,267	43,605,294		95,506,835	(79,274)	
Allowance for credit losses	(1,103,092)	(617,260)	(485,832)		(1,012,227)	(90,865)	
Net loans	94,324,469	51,205,007	43,119,462		94,494,608	(170,139)	
Premises and equipment net	1,148,684	586,206	562,478		1,173,577	(24,893)	
Accrued interest	303,432	159,534	143,898		241,331	62,101	
Customers acceptance liability	73,977	35,580	38,397		94,719	(20,742)	
Intangible assets net	1,306,606	253,339	1,053,267		1,504,495	(197,889)	
Goodwill	1,845,743	91,887	1,753,856		1,843,948	1,795	
Deferred tax assets	1,065,009	352,601	712,408		1,211,431	(146,422)	
Accounts receivable	1,727,597	1,333,716	393,881		1,792,158	(64,561)	
Other assets	3,356,348	1,943,235	1,413,113		3,171,408	184,940	
Assets of discontinued operations to be disposed or sold	5,087	216,357	(211,270)		124,513	(119,426)	
<b>Total assets</b>	<b>183,826,765</b>	<b>114,674,405</b>	<b>69,152,360</b>		<b>186,219,447</b>	<b>(2,392,682)</b>	
<b>Liabilities and Shareholders Equity:</b>							
Deposits:							
Domestic offices:							
Non-interest-bearing	15,788,881	9,073,175	6,715,706		20,079,575	(4,290,694)	
Interest-bearing	90,450,926	49,742,338	40,708,588		89,985,274	465,652	
Overseas offices, principally interest-bearing	16,989,592	13,971,118	3,018,474		16,575,082	414,510	
Total deposits	123,229,399	72,786,631	50,442,768		126,639,931	(3,410,532)	
Call money, funds purchased, and payables under repurchase agreements							
	10,162,172	6,797,651	3,364,521		7,563,508	2,598,664	
Payables under securities lending transactions	5,122,795	3,837,099	1,285,696		3,821,019	1,301,776	
Due to trust account and other short-term borrowings	9,009,471	10,873,944	(1,864,473)		12,962,310	(3,952,839)	
Trading account liabilities	2,860,262	2,376,666	483,596		3,022,151	(161,889)	



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Obligations to return securities received as collateral	<b>4,391,563</b>	2,601,759	1,789,804	3,946,381	445,182
Bank acceptances outstanding	<b>73,977</b>	35,580	38,397	94,719	(20,742)
Accrued interest	<b>217,751</b>	107,055	110,696	172,129	45,622
Long-term debt	<b>14,488,382</b>	6,486,017	8,002,365	13,889,525	598,857
Accounts payable	<b>1,923,526</b>	2,102,959	(179,433)	1,518,009	405,517
Other liabilities	<b>2,783,740</b>	1,533,766	1,249,974	2,802,850	(19,110)
Liabilities of discontinued operations to be extinguished or assumed	<b>1,411</b>	170,688	(169,277)	118,762	(117,351)
<b>Total liabilities</b>	<b>174,264,449</b>	109,709,815	64,554,634	176,551,294	(2,286,845)
<b>Shareholders' equity:</b>					
<b>Capital stock:</b>					
Preferred stock	<b>247,100</b>	247,100		247,100	
Common stock	<b>1,084,708</b>	1,084,708		1,084,708	
Capital surplus	<b>5,795,624</b>	958,366	4,837,258	5,566,894	228,730
<b>Retained earnings:</b>					
Appropriated for legal reserve	<b>239,571</b>	239,571		239,571	
Unappropriated	<b>1,426,841</b>	1,588,792	(161,951)	1,424,634	2,207
Accumulated other changes in equity from nonowner sources, net of taxes	<b>1,768,958</b>	849,750	919,208	1,880,215	(111,257)
Treasury stock, at cost	<b>(1,000,486)</b>	(3,697)	(996,789)	(774,969)	(225,517)
<b>Total shareholders' equity</b>	<b>9,562,316</b>	4,964,590	4,597,726	9,668,153	(105,837)
<b>Total liabilities and shareholders' equity</b>	<b>183,826,765</b>	114,674,405	69,152,360	186,219,447	(2,392,682)

(US GAAP)

**Mitsubishi UFJ Financial Group, Inc. and Subsidiaries****Condensed Consolidated Statements of Income (Unaudited)**

(in millions of yen)	For the six months ended September 30,		For the fiscal year ended	
	2006(A)	2005(B)	(A)	(B)
				March 31, 2006
<b>Interest income:</b>				
Loans, including fees	1,301,182	496,861	804,321	1,728,047
Deposits in other banks	123,188	55,221	67,967	146,572
Investment securities	346,239	205,326	140,913	515,070
Trading account assets	67,026	23,547	43,479	57,404
Call loans, funds sold, and receivables under resale agreements and securities borrowing transactions	58,931	29,670	29,261	83,589
<b>Total</b>	<b>1,896,566</b>	<b>810,625</b>	<b>1,085,941</b>	<b>2,530,682</b>
<b>Interest expense:</b>				
Deposits	369,982	173,418	196,564	449,398
Call money, funds purchased, and payables under repurchase agreements and securities lending transactions	104,498	57,571	46,927	168,963
Due to trust account, other short-term borrowings, and trading account liabilities	102,940	43,445	59,495	109,045
Long-term debt	133,029	50,268	82,761	154,663
<b>Total</b>	<b>710,449</b>	<b>324,702</b>	<b>385,747</b>	<b>882,069</b>
<b>Net interest income</b>	<b>1,186,117</b>	<b>485,923</b>	<b>700,194</b>	<b>1,648,613</b>
<b>Provision (credit) for credit losses</b>	<b>189,523</b>	<b>(83,636)</b>	<b>273,159</b>	<b>110,167</b>
<b>Net interest income after provision (credit) for credit losses</b>	<b>996,594</b>	<b>569,559</b>	<b>427,035</b>	<b>1,538,446</b>
<b>Non-interest income:</b>				
Fees and commissions	659,689	319,970	339,719	1,033,275
Foreign exchange losses net	(102,609)	(163,819)	61,210	(322,355)
Trading account profits net	273,340	90,009	183,331	16,423
Investment securities gains net	54,561	165,888	(111,327)	89,861
Equity in earnings (losses) of equity method investees	(37,540)	11,585	(49,125)	22,258
Government grant for transfer of substitutional portion of Employees Pension Fund Plans		108,468	(108,468)	103,001
Other non-interest income	62,515	34,661	27,854	124,889
<b>Total</b>	<b>909,956</b>	<b>566,762</b>	<b>343,194</b>	<b>1,067,352</b>
<b>Non-interest expense:</b>				
Salaries and employee benefits	424,982	316,807	108,175	746,372
Occupancy expenses net	88,545	44,936	43,609	187,324
Fees and commission expenses	122,195	45,253	76,942	218,428
Depreciation of premises and equipment	51,999	23,318	28,681	81,282
Amortization of intangible assets	132,688	39,598	93,090	179,543
Impairment of intangible assets	151,511		151,511	
Insurance premiums, including deposit insurance	55,674	26,423	29,251	89,697
Minority interest in income (loss) of consolidated subsidiaries	(817)	32,042	(32,859)	157,222
Communications	31,143	14,407	16,736	44,420

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Other non-interest expenses	<b>291,607</b>	133,405	158,202	371,837
<b>Total</b>	<b>1,349,527</b>	676,189	673,338	2,076,125
<b>Income from continuing operations before income taxes and cumulative effect of a change in accounting principle</b>	<b>557,023</b>	460,132	96,891	529,673
<b>Income taxes</b>	<b>276,503</b>	157,736	118,767	165,473
<b>Income from continuing operations before cumulative effect of a change in accounting principle</b>	<b>280,520</b>	302,396	(21,876)	364,200
<b>Income (loss) from discontinued operations net</b>	<b>(613)</b>	125	(738)	8,973
<b>Cumulative effect of a change in accounting principle, net of tax</b>				(9,662)
<b>Net income</b>	<b>279,907</b>	302,521	(22,614)	363,511
<b>Income allocable to preferred shareholders:</b>				
Cash dividends paid	<b>9,837</b>	2,386	7,451	5,386
Beneficial conversion feature	<b>230,336</b>		230,336	201,283
<b>Net income available to common shareholders</b>	<b>39,734</b>	300,135	(260,401)	156,842

(in yen)

**Amounts per share:**

Basic earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle	<b>4,043.59</b>	45,884.17	(41,840.58)	19,398.62
Basic earnings per common share net income available to common shareholders	<b>3,982.16</b>	45,903.29	(41,921.13)	19,313.78
Diluted earnings per common share income from continuing operations available to common shareholders before cumulative effect of a change in accounting principle	<b>4,012.52</b>	45,784.76	(41,772.24)	19,036.71
Diluted earnings per common share net income available to common shareholders	<b>3,951.09</b>	45,803.88	(41,852.79)	18,951.87

(US GAAP)

## Mitsubishi UFJ Financial Group, Inc. and Subsidiaries

## Credit Quality Data

(in millions of yen)	As of September 30,		As of			
	2006(A)	2005(B)	March 31,			
	(Unaudited)	(Unaudited)	(A)	(B)	2006(C)	(A) (C)
Nonaccrual loans	1,001,470	676,186	325,284		1,009,834	(8,364)
Restructured loans	861,227	419,735	441,492		1,011,836	(150,609)
Accruing loans contractually past due 90 days or more	19,523	13,103	6,420		23,008	(3,485)
Total	1,882,220	1,109,024	773,196		2,044,678	(162,458)
Loans	95,427,561	51,822,267	43,605,294		95,506,835	(79,274)
Allowance for credit losses	(1,103,092)	(617,260)	(485,832)		(1,012,227)	(90,865)

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