

NUVEEN INSURED CALIFORNIA PREMIUM INCOME MUNICIPAL FUND 2 IN

Form N-PX

August 30, 2007

---

## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07492

**Nuveen Insured California Premium Income Municipal Fund 2, Inc.**

---

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

---

(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

---

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: August 31

Date of reporting period: June 30, 2007

---

**Item 1. Proxy Voting Record**

The Registrant did not hold any voting securities and accordingly did not vote any proxies during the reporting period.

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

---

Nuveen Insured California Premium Income Municipal Fund 2, Inc.

By

/s/ Gifford R. Zimmerman Chief Administrative Officer

Date

August 30, 2007