LASALLE HOTEL PROPERTIES Form 8-K January 17, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 14, 2008

LASALLE HOTEL PROPERTIES

(Exact name of registrant specified in its charter)

Maryland (State of

Incorporation)

1-14045 (Commission

File Number) 3 Bethesda Metro Center 36-4219376 (IRS Employer

Identification No.)

Suite 1200

Bethesda, Maryland 20814

(Address of principal executive offices, zip code)

Registrant s telephone number, including area code: (301) 941-1500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On January 14, 2008, LaSalle Hotel Operating Partnership, L.P. entered into a Total Commitments Increase Agreement with Branch Banking & Trust Company, BMO Capital Markets Financing, Inc., Bank of Montreal, Chicago Branch, The Royal Bank of Scotland PLC, Wachovia Bank, NA, Raymond James Bank, FSB, U.S. Bank National Association and National City Bank and Bank of Montreal, Chicago Branch, as Administrative Agent. The agreement increased the total commitments under LaSalle Hotel Operating Partnership s Amended and Restated Senior Unsecured Credit Agreement from \$300 million to \$450 million.

The foregoing description of the Total Commitments Increase Agreement does not purport to be complete and is qualified in its entirety by reference to the agreement, a copy of which has been filed as Exhibit 10.1 to this report and incorporated in this Item 1.01 by reference.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant. The information set forth under Item 1.01 of this report is incorporated herein by reference.

Item 7.01 Regulation FD Disclosure.

LaSalle Hotel Properties (NYSE: LHO) announced that its Amended and Restated Senior Unsecured Credit Agreement has total commitments of \$450 million, an increase of \$150 million. The additional commitments came from six banks that had previous commitments and from one new bank. Terms and conditions of the Amended and Restated Senior Unsecured Credit Agreement were not modified. A copy of the press release is furnished as an exhibit to this report and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are included with this report.

Exhibit

Number Description

10.1 Total Commitments Increase Agreement dated as of January 14, 2008 among LaSalle Hotel Operating Partnership, L.P. and Branch Banking & Trust Company, BMO Capital Markets Financing, Inc., Bank of Montreal, Chicago Branch, The Royal Bank of Scotland PLC, Wachovia Bank, NA, Raymond James Bank, FSB, U.S. Bank National Association and National City Bank and Bank of Montreal, Chicago Branch, as Administrative Agent

99.1 Press release dated January 14, 2008 issued by LaSalle Hotel Properties

The information contained in the press release attached as Exhibit 99.1 to this report shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. Furthermore, the information contained in the press release attached as Exhibit 99.1 to this report shall not be deemed to be incorporated by reference in the filings of the registrant under the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LASALLE HOTEL PROPERTIES

By: /s/ Hans S. Weger Hans S. Weger Executive Vice President, Treasurer and Chief Financial Officer

Dated: January 15, 2008

<u>Exhibit Index</u>

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