

ORIX CORP
Form 6-K
December 16, 2008
Table of Contents

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE Act of 1934

For the month of December, 2008.

ORIX Corporation

(Translation of Registrant's Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

Table of Contents

Table of Documents Filed

| | Page |
|--|-------------|
| 1. <u>English press release entitled, Announcement Regarding Management Changes and Organizational Reform made public on Tuesday, December 16, 2008.</u> | |

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ORIX Corporation

Date: December 16, 2008

By /s/ Haruyuki Urata
Haruyuki Urata
Director
Deputy President
ORIX Corporation

Table of Contents

December 16, 2008

FOR IMMEDIATE RELEASE**Contact Information:**

ORIX Corporation

Corporate Communications

Tel: +81-3-5419-5042

Fax: +81-3-5419-5901

E-mail: orixir@orix.co.jp

URL: www.orix.co.jp/index_e.htm

Announcement Regarding Management Changes and Organizational Reform

TOKYO, Japan December 16, 2008 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

| New Position | Present Position Changes Effective as of January 1, 2009 | Name |
|---|---|-----------------|
| Director | Director | Yasuhiko Fujiki |
| Special Advisor to ORIX Trust and Banking Corporation | Vice Chairman | |
| Director | Chief Financial Officer Director | Hiroaki Nishina |
| Deputy President | Deputy President | |
| Group Corporate Sales Administrative Headquarters | Real Estate Business Headquarters President, ORIX Real Estate Corporation | |
| Domestic Sales Administrative Headquarters | | |
| Chairman, ORIX Real Estate Corporation | | |
| Director | Director | Haruyuki Urata |
| Deputy President and Chief Financial Officer | Deputy President | |
| Office of the President | Responsible for Overseas Activities | |
| Corporate Planning Office | Office of the President | |

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| | | |
|---------------------------------------|------------------------------------|----------------|
| Corporate Executive Vice President | Corporate Planning Office | |
| | Corporate Executive Vice President | Takeshi Sato |
| Risk Management Headquarters | Chairman, ORIX USA Corporation | |
| Corporate Senior Vice President | Corporate Senior Vice President | Hideaki Morita |
| Domestic Sales Administrative | Kinki (Osaka) Sales Headquarters | |
| Headquarters: responsible for Western | Administration Center | |
| Japan | | |

Table of Contents

| | | |
|--|---|------------------|
| Corporate Senior Vice President | Corporate Senior Vice President | Makoto Inoue |
| Global Business Headquarters | International Administrative Headquarters | |
| Corporate Finance Group | Alternative Investment & Development Headquarters | |
| Corporate Senior Vice President | Corporate Finance Group Corporate Senior Vice President | Tamio Umaki |
| Chief Information Officer | Chief Information Officer | |
| Human Resources & Corporate Administration Headquarters | Responsible for the IT Planning Office | |
| Responsible for the IT Planning Office | | |
| Corporate Senior Vice President | Group Senior Vice President | Yoshiyuki Yamaya |
| Real Estate Headquarters | Deputy President, ORIX Real Estate Corporation | |
| President, ORIX Real Estate Corporation | Executive Officer | Masayuki Okamoto |
| Corporate Senior Vice President | District Sales Headquarters | |
| Domestic Sales Administrative Headquarters: responsible for Eastern Japan | Chairman, ORIX Kitakanto Corporation | |
| Chairman, ORIX Kitakanto Corporation | | |
| Corporate Senior Vice President | Executive Officer | Tadao Tsuya |
| Accounting Department | Accounting Department | |
| President, ORIX Management Information Center Corporation | President, ORIX Management Information Center Corporation | |
| Executive Officer | Executive Officer | Yuki Oshima |
| Chairman, ORIX USA Corporation | International Headquarters | |
| Executive Officer | Executive Officer | Katsunobu Kamei |
| Domestic Sales Administrative Headquarters: responsible for Corporate Sales Planning | e-Commerce OQL Headquarters Asset Administration Department | |

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| Regional Business Department | Regional Business Department | |
| President, ORIX Callcenter Corporation | President, ORIX Callcenter Corporation | |
| Executive Officer | Risk Management Headquarters | Kenichi Miyachi |
| Risk Management Headquarters | | |
| Executive Officer | Alternative Investment & Development | Yuichi Nishigori |
| Global Business Headquarters | Headquarters | |
| Business Development Group | Business Development Group | |
| Group Executive | President, ORIX Systems Corporation | Yoshitaka Fujisawa |
| President, ORIX Systems Corporation | | |
| Group Executive | President, ORIX Credit Corporation | Masatoshi Kenmochi |
| President, ORIX Credit Corporation | | |
| Advisor | Corporate Executive Vice President | Hiroshi Nakajima |
| | Risk Management Headquarters | |
| Advisor | Corporate Executive Vice President | Nobuyuki Kobayashi |
| Chairman, ORIX Rentec Corporation | Human Resources & Corporate | |
| | Administration Headquarters | |
| Retire*1 | Corporate Senior Vice President | Yoshiyuki Yoshizumi |
| | Tokyo Sales Headquarters | |
| Retire*2 | Executive Officer | Akira Hirose |
| | District Sales Headquarters | |
| | Tohoku Block | |
| Retire*3 | Group Executive | Yuichi Kawamura |
| | Deputy President, ORIX Life Insurance | |
| | Corporation | |

*1 Yoshiyuki Yoshizumi will be appointed Deputy President, ORIX Trust and Banking Corporation on January 1, 2009

*2 Akira Hirose will be appointed President, Funabashi Eco Services Corporation on January 1, 2009

*3 Yuichi Kawamura will remain Deputy President, ORIX Life Insurance Corporation as of January 1, 2009

Table of Contents

Organizational Reforms (as of January 1, 2009)

A new division, the Domestic Sales Administrative Headquarters, will be established. The Tokyo Sales Headquarters, Kinki Sales Headquarters, District Sales Headquarters, OQL Business Headquarters, Regional Business Department, Administration Center and Asset Administration Department will be realigned into this new division with individual Executive Officers positioned in charge of the following respective areas: Eastern Japan, Western Japan and Corporate Sales Planning.

The International Administrative Headquarters, International Headquarters and Alternative Investment & Development Headquarters will be consolidated into a new division: Global Business Headquarters.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 - March 31, 2008."

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