

WisdomTree Trust
Form N-CSRS
December 09, 2009
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21864

WisdomTree Trust

(Exact name of Registrant as specified in charter)

380 Madison Avenue, 21st Floor

New York, NY 10017

(Address of principal executive offices) (Zip code)

The Corporation Trust Company

1209 Orange Street

Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

Date of reporting period: September 30, 2009

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

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A Registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A Registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Report(s) to Stockholders.

The Trust's Semi-Annual Report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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WisdomTree Trust

Domestic Dividend Funds

Semi-Annual Report

For the six-month period ended September 30, 2009

WisdomTree Total Dividend Fund (DTD)

WisdomTree Equity Income Fund (DHS)

WisdomTree LargeCap Dividend Fund (DLN)

WisdomTree Dividend ex-Financials Fund (DTN)

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Table of Contents**Performance Summary** (unaudited)**WisdomTree Total Dividend Fund (DTD)****Sector Breakdown** as of 9/30/09

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 9/30/09

Description	% of Net Assets
General Electric Co.	4.4%
Bank of America Corp.	3.6%
AT&T, Inc.	3.1%
Pfizer, Inc.	2.8%
JPMorgan Chase & Co.	2.8%
Exxon Mobil Corp.	2.5%
Microsoft Corp.	2.1%
Wells Fargo & Co.	1.8%
Johnson & Johnson	1.8%
Chevron Corp.	1.8%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The WisdomTree Total Dividend Fund returned 36.70% at net asset value (NAV) for the six month period ending on September 30, 2009. Financials contributed most significantly to this performance, with an average weight of 22.02% of the Fund and returns of 70.38% over the period. Contributing least to the Fund's performance was Telecommunication Services, which returned 10.41% over the period, with an average weight of 6.01% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Please see page 7 for the list of index definitions. **The annual expense ratio of the Fund is 0.28%.**

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Performance as of 9/30/09

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Index	Russell 3000 Index
Six Months ¹	36.70%	36.20%	37.21%	35.87%
One Year	-11.14%	-11.18%	-11.09%	-6.42%
Three Year	-7.26%	-7.26%	-6.86%	-5.05%
Since Inception ²	-4.32%	-4.37%	-3.99%	-2.75%

¹ Returns of less than one year are cumulative.

² Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

WisdomTree Domestic Dividend Funds 1

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Performance Summary (unaudited)

WisdomTree Equity Income Fund (DHS)

(Formerly WisdomTree High-Yielding Equity Fund)

Sector Breakdown as of 9/30/09

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 9/30/09

Description	% of Net Assets
General Electric Co.	9.2%
Bank of America Corp.	7.5%
AT&T, Inc.	6.5%
Pfizer, Inc.	5.9%
JPMorgan Chase & Co.	5.9%
Philip Morris International, Inc.	3.6%
Wells Fargo & Co.	3.5%
Verizon Communications, Inc.	3.4%
Merck & Co., Inc.	2.5%
Altria Group, Inc.	2.2%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Equity Income Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Equity Income Index.

The WisdomTree Equity Income Fund returned 48.72% at net asset value (NAV) for the six month period ending on September 30, 2009. Financials contributed most significantly to this performance, with an average weight of 35.39% of the Fund and returns of 79.91% over the period. Contributing least to the Fund's performance was Energy, which returned 43.20% over the period, with an average weight of 0.70% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Please see page 7 for the list of index

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definitions. **The annual expense ratio of the Fund is 0.38%.**

Performance as of 9/30/09

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Equity Income Index	Russell 1000 Value Index
Six Months ¹	48.72%	48.56%	49.31%	37.99%
One Year	-15.94%	-15.22%	-15.84%	-10.62%
Three Year	-11.27%	-11.29%	-11.10%	-7.86%
Since Inception ²	-7.68%	-7.70%	-7.52%	-4.84%

¹ Returns of less than one year are cumulative.

² Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

2 WisdomTree Domestic Dividend Funds

Table of Contents**Performance Summary** (unaudited)**WisdomTree LargeCap Dividend Fund (DLN)****Sector Breakdown** as of 9/30/09

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 9/30/09

Description	% of Net Assets
General Electric Co.	5.1%
Bank of America Corp.	4.2%
AT&T, Inc.	3.6%
Pfizer, Inc.	3.3%
JPMorgan Chase & Co.	3.2%
Exxon Mobil Corp.	2.9%
Microsoft Corp.	2.5%
Wells Fargo & Co.	2.1%
Johnson & Johnson	2.1%
Chevron Corp.	2.1%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The WisdomTree LargeCap Dividend Fund returned 33.98% at net asset value (NAV) for the six month period ending on September 30, 2009. Financials contributed most significantly to this performance, with an average weight of 19.22% of the Fund and returns of 74.71% over the period. Contributing least to the Fund's performance was Telecommunication Services, which returned 9.44% over the period, with an average weight of 6.51% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Please see page 7 for the list of index definitions. **The annual expense ratio of the Fund is 0.28%.**

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Performance as of 9/30/09

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Dividend Index	S&P 500 Index
Six Months ¹	33.98%	33.62%	34.34%	34.02%
One Year	-11.68%	-12.00%	-11.24%	-6.91%
Three Year	-7.59%	-7.65%	-7.17%	-5.42%
Since Inception ²	-4.49%	-4.60%	-4.16%	-2.90%

¹ Returns of less than one year are cumulative.

² Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

WisdomTree Domestic Dividend Funds 3

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dividend ex-Financials Fund (DTN)***(Formerly WisdomTree Dividend Top 100 Fund)***Sector Breakdown** as of 9/30/09

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 9/30/09

Description	% of Net Assets
CenturyTel, Inc.	4.4%
Windstream Corp.	2.9%
Pepeco Holdings, Inc.	2.2%
NiSource, Inc.	2.1%
Reynolds American, Inc.	2.1%
Pinnacle West Capital Corp.	1.8%
Spectra Energy Corp.	1.8%
Oneok, Inc.	1.7%
Altria Group, Inc.	1.7%
DTE Energy Co.	1.7%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend ex-Financials Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend ex-Financials Index. The WisdomTree Dividend ex-Financials Index measures the performance of high dividend-yielding stocks outside the financial sector. Prior to May 8, 2009, the WisdomTree Dividend ex-Financials Fund was named the WisdomTree Dividend Top 100 Fund and followed the investment objective of the WisdomTree Dividend Top 100 Index. The information on this page and throughout this financial report reflects the investment objective and strategy of the WisdomTree Dividend Top 100 Fund through May 7, 2009 and the investment objective and strategy of the WisdomTree Dividend ex-Financials Fund thereafter.

The WisdomTree Dividend ex-Financials Fund returned 44.61% at net asset value (NAV) for the six month period ending on September 30, 2009. Financials contributed most significantly to this performance, with an average weight of 5.05% of the Fund and returns of 42.25% over the period. Contributing least to the Fund's performance was Energy, which returned 20.29% over the period, with an average weight of 7.34% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

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An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Please see page 7 for the list of index definitions. **The annual expense ratio of the Fund is 0.38%.**

Performance as of 9/30/09

	Fund Net Asset Value	Fund Market Price	Average Annual Total Return Spliced WisdomTree Index¹	Dow Jones U.S. Select Dividend Index
Six Months ²	44.61%	44.51%	45.24%	34.46%
One Year	-12.89%	-12.89%	-12.99%	-18.37%
Three Year	-7.87%	-7.90%	-7.34%	-9.99%
Since Inception ³	-4.70%	-4.72%	-4.40%	-7.29%

¹ WisdomTree Dividend Top 100 Index through May 7, 2009; WisdomTree Dividend ex-Financials Index thereafter.

² Returns of less than one year are cumulative.

³ Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

4 WisdomTree Domestic Dividend Funds

Table of Contents**Performance Summary** (unaudited)**WisdomTree MidCap Dividend Fund (DON)****Sector Breakdown** as of 9/30/09

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 9/30/09

Description	% of Net Assets
ProLogis	2.2%
Hartford Financial Services Group, Inc.	1.8%
Gannett Co., Inc.	1.8%
Macy's, Inc.	1.2%
Ventas, Inc.	1.2%
Masco Corp.	1.1%
Ltd. Brands, Inc.	1.1%
CenturyTel, Inc.	1.1%
Macerich Co. (The)	1.1%
R.R. Donnelley & Sons Co.	1.0%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The WisdomTree MidCap Dividend Fund returned 52.93% at net asset value (NAV) for the six month period ending on September 30, 2009. Financials contributed most significantly to this performance, with an average weight of 37.42% of the Fund and returns of 56.53% over the period. Contributing least to the Fund's performance was Healthcare, which returned 33.53% over the period, with an average weight of 1.44% of the Fund.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Please see page 7 for the list of index definitions. **The annual expense ratio of the Fund is 0.38%.**

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Performance as of 9/30/09

	Average Annual Total Return			
	Fund	Fund	WisdomTree	S&P MidCap
	Net Asset Value	Market Price	MidCap	400 Index
			Dividend Index	
Six Months ¹	52.93%	52.54%	53.41%	42.47%
One Year	-7.16%	-7.51%	-7.22%	-3.11%
Three Year	-5.48%	-5.48%	-6.19%	-1.39%
Since Inception ²	-3.18%	-3.06%	-3.79%	-0.60%

1