

Mindray Medical International LTD  
Form SC 13G/A  
February 14, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

(Amendment No. 4)\*

**Mindray Medical International Limited**

(Name of Issuer)

Class A Ordinary Shares\*\*

Class B Ordinary Shares\*\*

American Depositary Shares  
(Title of Class of Securities)

602675100  
(CUSIP Number)

**December 31, 2010**  
**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

\*\* Not for trading, but only in connection with the registration of American Depositary Shares each representing one Class A ordinary share. See the Notes for further discussion of shares held by Reporting Persons.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Xu Hang

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

People's Republic of China  
5 SOLE VOTING POWER

NUMBER OF

SHARES 6 15,041,197<sup>(1)(2)</sup>  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0  
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 15,041,197<sup>(1)(2)</sup>  
8 SHARED DISPOSITIVE POWER  
WITH

9 0  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 15,041,197<sup>(1)(2)</sup>  
CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

13.0%<sup>(3)</sup>

12 TYPE OF REPORTING PERSON

IN

- (1) Includes (i) 201,742 Class A ordinary shares held by New Dragon (No. 12) Investments Limited ( New Dragon ), of which Mr. Xu Hang is the sole owner; (ii) 10,229,755 Class B ordinary shares held by New Dragon; (iii) 509,700 American Depositary Shares, each representing one Class A ordinary share, held by New Dragon; (iv) 3,000,000 Class B ordinary shares held by New Phoenix Limited ( New Phoenix ), over which Mr. Xu Hang exercises voting and investment control; (v) an American Depositary Receipt representing 500,000 Class A ordinary shares, which is held by the Bank of New York Mellon for the benefit of New Phoenix; and (vi) 600,000 Class A ordinary shares issuable upon the exercise of stock options held by Mr. Xu Hang, which includes stock options vesting within 60 days of December 31, 2010. 500,000 of the American Depositary Shares and 3,125,000 of the Class B ordinary shares are pledged as collateral pursuant to a Collateral Agreement as security for a credit facility made available by J.P. Morgan International Bank Limited Brussels Branch to New Dragon (the Credit Facility ).
- (2) Class A ordinary shares and Class B ordinary shares are not listed for trading. Holders of Class A ordinary shares and Class B ordinary shares have the same rights except for voting and conversion rights. Each Class A ordinary share is entitled to one vote on all matters subject to shareholder vote, and each Class B ordinary share is entitled to five votes on all matters subject to shareholder vote. Each Class B ordinary share is convertible at the option of the holder into one Class A ordinary share at any time by the holder thereof. Class A ordinary shares are not convertible into Class B ordinary shares under any circumstance. Class B ordinary shares will automatically and immediately convert into an equal number of Class A ordinary shares upon transfer to any person or entity which is not an affiliate of transferor.
- (3) Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on (i) 115,100,363 outstanding ordinary shares of the issuer as of December 31, 2010; and (ii) 600,000 Class A ordinary shares issuable upon the exercise of stock options held by Mr. Xu Hang.

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 New Dragon (No. 12) Investments Limited  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

NUMBER OF

SHARES 10,941,197<sup>(4)(5)</sup>  
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0  
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 10,941,197<sup>(4)(5)</sup>  
8 SHARED DISPOSITIVE POWER  
WITH

9 0  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 10,941,197<sup>(4)(5)</sup>  
CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.5%<sup>(6)</sup>

12 TYPE OF REPORTING PERSON

CO

<sup>(4)</sup> Includes (i) 201,742 Class A ordinary shares; (ii) 10,229,755 Class B ordinary shares; and (iii) 509,700 American Depositary Shares, each representing one Class A ordinary share. 500,000 of the American Depositary Shares and 3,125,000 of the Class B ordinary shares are pledged as collateral for the Credit Facility.

<sup>(5)</sup> See Note 2 above.

<sup>(6)</sup> Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on 115,100,363 outstanding ordinary shares of the issuer as of December 31, 2010.

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

New Phoenix Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

NUMBER OF

SHARES 3,500,000<sup>(4)(5)</sup>  
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0  
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 3,500,000<sup>(4)(5)</sup>  
8 SHARED DISPOSITIVE POWER  
WITH

9 0  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 3,500,000<sup>(4)(5)</sup>  
CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.0%<sup>(6)</sup>

12 TYPE OF REPORTING PERSON

CO

<sup>(4)</sup> Includes (i) 3,000,000 Class B ordinary shares; and (ii) an American Depositary Receipt representing 500,000 Class A ordinary shares, which is held by the Bank of New York Mellon for the benefit of New Phoenix.

<sup>(5)</sup> See Note 2 above.

<sup>(6)</sup> Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on 115,100,363 outstanding ordinary shares of the issuer as of December 31, 2010.



**Item 1 (a)** Name of Issuer:

Mindray Medical International Limited

**Item 1 (b)** Address of Issuer's Principal Executive Offices:

Mindray Building, Keji 12th Road South, Hi-tech Industrial Park, Nanshan, Shenzhen, 518057, People's Republic of China

**Item 2 (a)** Name of Person Filing:

Xu Hang

New Dragon (No. 12) Investments Limited

New Phoenix Limited

**Item 2 (b)** Address of Principal Business Office or, If None, Residence; Citizenship:

Xu Hang

c/o Mindray Medical International Limited

Mindray Building, Keji 12th Road South, Hi-tech Industrial Park

Nanshan, Shenzhen, 518057

People's Republic of China

New Dragon (No. 12) Investments Limited

Ugland House

P.O. Box 309, George Town

Grand Cayman

Cayman Islands

New Phoenix Limited

Ugland House

P.O. Box 309, George Town

Grand Cayman

Cayman Islands

**Item 2 (c)** Citizenship:

Xu Hang - PRC

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New Dragon (No. 12) Investments Limited - Cayman Islands

New Phoenix Limited - Cayman Islands

**Item 2 (d)**

Title of Class of Securities:

Class A ordinary shares, par value HK\$0.001

Class B ordinary shares, par value HK\$0.001

American Depositary Shares

**Item 2 (e)**

CUSIP Number:

602675100

**Item 3. Statement Filed Pursuant to Rule 13d-1(b) or 13d-2(b) or (c):**

Not applicable.

**Item 4. Ownership**(a) Amount Beneficially Owned:

<b>Reporting person</b>	<b>Amount beneficially owned:</b>	<b>Percent of class:</b>	<b>Sole power to vote or direct the vote:</b>	<b>Shared power to vote or to direct the vote:</b>	<b>Sole power to dispose or to direct the disposition of:</b>	<b>Shared power to dispose or to direct the disposition of:</b>
Xu Hang	15,041,197		15,041,197		15,041,197	
	ordinary shares	13.0% <sup>(7)</sup>	ordinary shares	0	ordinary shares	0
New Dragon (No. 12) Investments Limited	10,941,197		10,941,197		10,941,197	
	ordinary shares	9.5% <sup>(8)</sup>	ordinary shares	0	ordinary shares	0
New Phoenix Limited	3,500,000		3,500,000		3,500,000	
	ordinary shares	3.0% <sup>(9)</sup>	ordinary shares	0	ordinary shares	0

Mr. Xu Hang is the sole shareholder of New Dragon (No. 12) Investments Limited. In addition, Mr. Xu Hang exercises sole investment and voting control over the shares held by New Phoenix Limited. Pursuant to Section 13(d) of the Act, Mr. Xu Hang may be deemed to beneficially own all of the shares held by New Dragon (No. 12) Investments Limited and New Phoenix Limited.

**Item 5. Ownership of Five Percent or Less of a Class**

Not applicable.

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certifications**

Not applicable.

<sup>(7)</sup> Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on (i) 115,100,363 outstanding ordinary shares of the issuer as of December 31, 2010; and (ii) 600,000 Class A ordinary shares issuable upon the exercise of stock options held by Mr. Xu Hang.

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- (8) Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on 115,100,363 outstanding ordinary shares of the issuer as of December 31, 2010.
- (9) Assumes conversion of all Class B ordinary shares into the same number of Class A ordinary shares. The percentage is based on 115,100,363 outstanding ordinary shares of the issuer as of December 31, 2010.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. In addition, by signing below, the undersigned agrees that this Schedule 13G may be filed jointly on behalf of each of the Reporting Persons.

Dated: February 14, 2011

Xu Hang

/s/ Xu Hang

New Dragon (No. 12) Investments Limited

By: /s/ Xu Hang

Name: Xu Hang

Title: Director

New Phoenix Limited

By: /s/ Jian Yao

Name: Jian Yao

Title: Sole Shareholder

**LIST OF EXHIBITS**

Exhibit No.	Description
A	Joint Filing Agreement