MERCADOLIBRE INC Form SC 13G/A February 07, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 4)*

MercadoLibre, Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

587733R102 (CUSIP Number)

December 31, 2011 (Date of Event Which Requires Filing of This Statement)

" Rule 13d-1(b)			
"Rule 13d-1(c)			
x Rule 13d-1(d)			

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

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^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 58733R102

1	NAMES C	OF REPORTING PERSONS			
2	eBay Inc. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
	(b)				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware	S SOLE VOTING POWER			
NUMI	BER OF				
SHA	ARES 6	8,126,062 5 SHARED VOTING POWER			
BENEF	ICIALLY				
	IED BY ACH	-0- SOLE DISPOSITIVE POWER			
REPO	ORTING				
		8,126,062 8 SHARED DISPOSITIVE POWER			
W	ITH:				
9	AGGREGA	-0- ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
10	8,126,06 CHECK B	2 OX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			

- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 - 18.4%
- 12 TYPE OF REPORTING PERSON*

CO

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Item 1.				
	(a)	Name of Issuer: MercadoLibre, Inc.		
Arias 3751	(b) 1, 7 th Flo	Address of Issuer s Principal Executive Offices:		
Buenos Ai	res, C1	430CRG, Argentina		
Item 2.				
eBay Inc.	(a)	Name of Person Filing:		
2145 Ham	(b) ilton Av	Address of Principal Business Office or, if none, Residence venue		
San Jose, G	CA 951	25		
	(c)	Citizenship: Delaware		
	(d)	Title of Class of Securities: Common Stock		
	(e)	CUSIP Number: 58733R102		
Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a: Not applicable				
Item 4. Provide th		nership ving information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.		
eBay Inc.	(a) 8,126	Amount Beneficially Owned: 6,062		
18.4%	(b)	Percent of Class:		

	(c)	Num	ber of shares as to which such person has:
eBay Inc.	8,120	(i) 6,062	Sole power to vote or to direct the vote:
-0-		(ii)	Shared power to vote or to direct the vote:
eBay Inc.	8,126	(iii) 6,062	Sole power to dispose or to direct the disposition of:
-0-		(iv)	Shared power to dispose or to direct the disposition of:
			Page 3 of 5

Item 5.	Ownership	of Five I	Percent or	Less of a	Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ".

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of a Group

Not applicable.

Item 10. Certification

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 7, 2012 Date

/s/ Brian Levey Signature

Brian Levey, Vice President, Deputy General Counsel

> & Assistant Secretary of eBay Inc. Name/Title

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