

WisdomTree Trust  
Form N-CSR  
June 07, 2012  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21864

**WisdomTree Trust**

(Exact name of registrant as specified in charter)

380 Madison Avenue, 21<sup>st</sup> Floor

New York, NY 10017

(Address of principal executive offices) (Zip code)

The Corporation Trust Company

1209 Orange Street

Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

Date of reporting period: March 31, 2012

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

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A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ( OMB ) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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**Item 1. Report(s) to Stockholders.**

The Trust's annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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**WisdomTree Trust**

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**Annual Report**

March 31, 2012

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**Table of Contents****Management's Discussion of Funds' Performance**

(unaudited)

**Market Environment Overview**

The U.S. equity market, as measured by the S&P 500 Index, returned 8.54% for the 12-month period ended March 31, 2012 (the period). After bottoming in March of 2009, the S&P 500 recorded its third straight year of gains. Measured from March 31, 2009 through March 31, 2012, the three year cumulative total return on the S&P 500 Index was 87.99%. This represents a substantial recovery in the equity market as earnings and dividend levels reached and surpassed previous records.

While the overall return for the period was positive, it was marked by several bouts of volatility. Investors had to deal with events domestically and abroad that impacted the U.S. market: as the S&P 500 Index fell for the first six months of the period and turned around significantly in the second half of the period.

Much of the volatility experienced in the market revolved around concerns over a debt crisis in the developed world. At home in the United States, politicians squabbled over raising the U.S. debt ceiling in the summer of 2011. After the market close on Friday, August 5, 2011, Standard & Poor's downgraded the U.S. government from its AAA rating—the highest credit quality rating one can achieve—due to escalating debt levels, large deficits, and the lack of a coherent plan from U.S. politicians attacking these fiscal issues. The following Monday, the S&P 500 closed down 6.65% and many market participants shifted assets away from equities and risky assets to perceived safe havens. Paradoxically, there was a flight to the very bonds that were downgraded as many believed the problems in other parts of the world, such as Europe, were worse than those in the United States.

**WisdomTree Funds' Performance Overview**

By the end of September 2011, investors had experienced market uncertainty due to the European debt crisis intensifying. This resulted in the worst quarterly performance for the S&P 500 since 2008 (down 13.87%). To support the economy and credit markets, on September 21, 2011, the Federal Reserve announced Operation Twist, which attempted to push down long-term interest rates by shifting the balance of the Treasury's securities holdings towards longer-term securities and selling shorter-term investments. These Federal Reserve actions, known as a form of quantitative easing, or QE, helped support an environment in which many investors were willing to take on more risk. From September 22, 2011, the market rose more than 26% until the end of March 2012, erasing the negative effects of the previous volatility and leaving the U.S. market, as measured by the S&P 500 Index, up 8.54% for the period.

The following table reflects the WisdomTree Funds' performance versus their capitalization-weighted benchmark indexes:

Ticker	WisdomTree Fund	1-Year NAV Return	Cap-Weighted Benchmark	1-Year Return	Difference
DTD	WisdomTree Total Dividend Fund	11.81%	Russell 3000® Index	7.18%	4.63%
DHS	WisdomTree Equity Income Fund	14.66%	Russell 1000® Value Index	4.79%	9.87%
DLN	WisdomTree LargeCap Dividend Fund	12.82%	S&P 500® Index	8.54%	4.28%
DTN	WisdomTree Dividend ex-Financials Fund	12.99%	Dow Jones U.S. Select Dividend Index <sup>SM</sup>	11.75%	1.24%
DON	WisdomTree MidCap Dividend Fund	6.99%	S&P MidCap 400® Index	1.98%	5.01%
DES	WisdomTree SmallCap Dividend Fund	4.50%	Russell 2000® Index	-0.18%	4.68%

With all the volatility in the markets during the period, it may not be a surprise that equities considered to be more defensive in nature, such as large cap stocks, or dividend paying stocks fared better than mid cap and small cap stocks and more growth oriented strategies. While the S&P 500 Index was up 8.54%, the Russell 2000 Index, an index of small cap U.S. equities, experienced a decline of -0.18%.

WisdomTree's dividend weighted Funds are designed to track indexes based on the dividend stream generated by the companies included in the underlying WisdomTree



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**Management's Discussion of Funds Performance**

(unaudited) (concluded)

Index. The dividend stream is defined as the sum of the dollar value of dividends indicated to be paid by each company. There are two primary factors that drive performance differentials of the WisdomTree Funds and Indexes versus market cap-weighted benchmarks. The first is aggregate exposure to one or more sectors. The second is stock selection within each sector. Both of these are determined as part of WisdomTree's rules-based index methodology. These exposures are not subjectively determined. Rather, they are objectively determined at the Index rebalancing dates based on the dividend stream.

Five of the ten sectors represented within the S&P 500 Index experienced positive performance over the period. The best performing sector over the period was the Information Technology sector. This was spurred by a lively initial public offering market and by earnings strength from some of its biggest components, such as Apple, Google, and IBM. Also, the more defensive sectors outpaced the market, such as Health Care, Consumer Staples, and Utilities. The Energy sector was the worst performing sector for the period, followed by Materials, as the commodities markets experienced a selloff over the period. Financials also lagged the broader market as questions arose about exposures to the European sovereign debt crisis.

The WisdomTree LargeCap Dividend Fund delivered a return of 12.82%, which was more than 4 percentage points ahead of the S&P 500 Index. This Fund, representative of the broader dividend approach, benefited from its focus on dividend paying stocks in the Utilities, Health Care, and Consumer Staples sectors. It also benefited from being underweight financial stocks, many of which had cut their dividends during the crisis and were therefore underweight in the Fund.

The performance of each WisdomTree Fund compared to its cap-weighted benchmarks was favorable for each Fund in the domestic dividend family over the period. This can be partially explained because the Consumer Staples sector experienced strong gains throughout the period. During the period, this sector was more heavily represented in WisdomTree Funds than in their corresponding cap-weighted benchmarks due to this sector's relatively higher contributions to the dividend stream.

While the WisdomTree Domestic Dividend Funds outperformed their cap-weighted benchmarks for the period, there was a notable sector exposure that created relative drag on performance. The Information Technology sector experienced strong gains during the period. This sector has historically had relatively low dividend payers, which meant that cap-weighted benchmarks were relatively overweight this sector compared to the WisdomTree Dividend Funds during the period.

The WisdomTree Equity Income Fund outperformed its cap-weighted benchmark significantly over the period primarily because it was relatively overweight the Consumer Staples sector, which experienced positive gains over the period as a defensive sector. Additionally, the Fund was significantly underweight Financials, which lagged the broader market for the period.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information. Please see page 9 for the list of index descriptions.

**Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com).**

2 WisdomTree Domestic Dividend Funds



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**Performance Summary** (unaudited)

**WisdomTree Total Dividend Fund (DTD)**

**Sector Breakdown** as of 3/31/12

Financials	16.7%
Consumer Staples	14.5%
Industrials	11.3%
Health Care	10.6%
Information Technology	9.9%
Energy	9.2%
Consumer Discretionary	8.2%
Utilities	6.6%
Telecommunication Services	6.2%
Materials	4.8%
Other	2.0%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
AT&T, Inc.	3.5%
Exxon Mobil Corp.	3.1%
Microsoft Corp.	2.6%
General Electric Co.	2.4%
Chevron Corp.	2.2%
Pfizer, Inc.	2.1%
Johnson & Johnson	2.0%
Philip Morris International, Inc.	2.0%
Procter & Gamble Co. (The)	1.9%
Verizon Communications, Inc.	1.8%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The Fund returned 11.81% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Staples sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV

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return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.28%.**

### Performance as of 3/31/12

	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Index	Russell 3000® Index	Russell 3000® Value Index
One Year	11.81%	11.79%	12.22%	7.18%	4.30%
Three Year	25.56%	25.45%	26.40%	24.26%	23.03%
Five Year	1.40%	1.42%	2.04%	2.18%	-0.75%
Since Inception <sup>1</sup>	3.96%	3.95%	4.45%	4.47%	2.34%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Equity Income Fund (DHS)****Sector Breakdown** as of 3/31/12

Health Care	18.1%
Consumer Staples	15.8%
Telecommunication Services	13.5%
Utilities	13.2%
Financials	12.4%
Industrials	8.5%
Materials	5.5%
Information Technology	4.5%
Energy	4.0%
Consumer Discretionary	1.4%
Other	3.1%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
AT&T, Inc.	7.7%
General Electric Co.	5.3%
Pfizer, Inc.	4.6%
Johnson & Johnson	4.5%
Philip Morris International, Inc.	4.4%
Procter & Gamble Co. (The)	4.2%
Verizon Communications, Inc.	3.9%
Merck & Co., Inc.	3.8%
Intel Corp.	3.6%
ConocoPhillips	2.7%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Equity Income Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Equity Income Index.

The Fund returned 14.66% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Staples sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the

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Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

**Performance** as of 3/31/12

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Equity Income Index	Russell 1000® Value Index
One Year	14.66%	14.65%	15.17%	4.79%
Three Year	29.76%	29.77%	30.43%	22.82%
Five Year	-0.91%	-0.89%	-0.55%	-0.81%
Since Inception <sup>1</sup>	2.12%	2.14%	2.42%	2.29%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

4 WisdomTree Domestic Dividend Funds

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**Performance Summary** (unaudited)

**WisdomTree LargeCap Dividend Fund (DLN)**

**Sector Breakdown** as of 3/31/12

Consumer Staples	16.6%
Financials	12.7%
Health Care	12.2%
Industrials	11.4%
Information Technology	10.9%
Energy	10.6%
Consumer Discretionary	7.8%
Telecommunication Services	6.8%
Utilities	5.8%
Materials	4.4%
Other	0.8%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
AT&T, Inc.	4.0%
Exxon Mobil Corp.	3.6%
Microsoft Corp.	3.1%
General Electric Co.	2.8%
Chevron Corp.	2.5%
Pfizer, Inc.	2.4%
Johnson & Johnson	2.4%
Philip Morris International, Inc.	2.3%
Procter & Gamble Co. (The)	2.2%
Verizon Communications, Inc.	2.1%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The Fund returned 12.82% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Staples sector. The Fund's position in the Materials sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV

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return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.28%.**

### Performance as of 3/31/12

	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Dividend Index	S&P 500® Index	Russell 1000® Value Index
One Year	12.82%	12.80%	13.15%	8.54%	4.79%
Three Year	24.54%	24.48%	25.07%	23.42%	22.82%
Five Year	1.20%	1.18%	1.66%	2.01%	-0.81%
Since Inception <sup>1</sup>	3.77%	3.73%	4.16%	4.25%	2.29%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

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**Performance Summary** (unaudited)

**WisdomTree Dividend ex-Financials Fund (DTN)**

**Sector Breakdown** as of 3/31/12

Utilities	12.3%
Consumer Staples	12.2%
Materials	11.4%
Industrials	10.6%
Telecommunication Services	10.3%
Information Technology	9.9%
Health Care	9.8%
Consumer Discretionary	9.3%
Energy	8.9%
Other	5.3%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Frontier Communications Corp.	3.0%
Southern Copper Corp.	2.7%
Windstream Corp.	2.4%
CenturyLink, Inc.	2.3%
AT&T, Inc.	1.7%
Avon Products, Inc.	1.7%
Altria Group, Inc.	1.6%
Lockheed Martin Corp.	1.6%
Lorillard, Inc.	1.5%
Reynolds American, Inc.	1.5%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend ex-Financials Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Dividend ex-Financials Index.

The Fund returned 12.99% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Staples sector. The Fund's performance also benefited because it excludes investments in the Financials sector, which had negative returns for the period. The Fund's position in the Telecommunication Services sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to

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calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

**Performance** as of 3/31/12

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Top 100/ Dividend ex-Financials Spliced Index <sup>1</sup>	Dow Jones U.S. Select Dividend Index <sup>SM</sup>
One Year	12.99%	13.00%	13.46%	11.75%
Three Year	31.84%	31.82%	32.55%	26.39%
Five Year	2.25%	2.25%	2.76%	-0.12%
Since Inception <sup>2</sup>	5.35%	5.35%	5.75%	2.75%

<sup>1</sup> WisdomTree Dividend Top 100 Index through May 7, 2009; WisdomTree Dividend ex-Financials Index thereafter.

<sup>2</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

6 WisdomTree Domestic Dividend Funds



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**Performance Summary** (unaudited)

**WisdomTree MidCap Dividend Fund (DON)**

**Sector Breakdown** as of 3/31/12

Financials	35.7%
Utilities	13.5%
Consumer Discretionary	11.2%
Industrials	10.0%
Materials	8.1%
Information Technology	3.9%
Telecommunication Services	3.3%
Consumer Staples	2.5%
Energy	2.1%
Health Care	1.6%
Other	8.1%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Frontier Communications Corp.	1.9%
Windstream Corp.	1.6%
New York Community Bancorp, Inc.	1.5%
Kimco Realty Corp.	1.2%
Ares Capital Corp.	1.0%
Plum Creek Timber Co., Inc.	1.0%
Cincinnati Financial Corp.	0.9%
NiSource, Inc.	0.9%
Pitney Bowes, Inc.	0.9%
Hospitality Properties Trust	0.8%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The Fund returned 6.99% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Utilities sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV

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return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

### Performance as of 3/31/12

	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree MidCap Dividend Index	S&P MidCap 400® Index	Russell MidCap Value® Index
One Year	6.99%	7.04%	7.34%	1.98%	2.28%
Three Year	31.77%	31.70%	32.51%	28.55%	29.18%
Five Year	2.70%	2.72%	2.58%	4.78%	1.26%
Since Inception <sup>1</sup>	5.25%	5.35%	5.12%	6.77%	4.41%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

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**Performance Summary** (unaudited)

**WisdomTree SmallCap Dividend Fund (DES)**

**Sector Breakdown** as of 3/31/12

Financials	49.4%
Industrials	11.0%
Consumer Discretionary	9.1%
Utilities	4.8%
Materials	4.8%
Information Technology	4.4%
Consumer Staples	3.6%
Health Care	1.9%
Telecommunication Services	1.7%
Energy	1.0%
Other	8.3%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Apollo Investment Corp.	1.9%
CommonWealth REIT	1.4%
Prospect Capital Corp.	1.2%
Corporate Office Properties Trust	1.0%
Vector Group Ltd.	1.0%
Healthcare Realty Trust, Inc.	0.9%
Brandywine Realty Trust	0.8%
WisdomTree MidCap Dividend Fund	0.8%
TAL International Group, Inc.	0.7%
Lexington Realty Trust	0.7%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Dividend Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Dividend Index.

The Fund returned 4.50% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Financials sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV

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return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

### Performance as of 3/31/12

	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree SmallCap Dividend Index	Russell 2000® Index	Russell 2000® Value Index
One Year	4.50%	4.78%	4.74%	-0.18%	-1.07%
Three Year	31.58%	31.44%	32.13%	26.90%	25.36%
Five Year	0.95%	1.04%	1.16%	2.13%	0.01%
Since Inception <sup>1</sup>	3.57%	3.60%	3.65%	4.59%	2.97%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on June 16, 2006.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

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### **Description of Indexes** (unaudited)

Below are descriptions of each Index referenced in this Report:

The **WisdomTree Dividend Index** defines the dividend-paying portion of the U.S. stock market.

The **WisdomTree LargeCap Dividend Index** measures the performance of the large-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree MidCap Dividend Index** measures the performance of the mid-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree SmallCap Dividend Index** measures the performance of the small-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree Equity Income Index** measures the performance of companies with high dividend yields, selected from the WisdomTree Dividend Index.

The **WisdomTree Dividend ex-Financials Index** measures the performance of high dividend-yielding stocks outside the financial sector.

The **WisdomTree Dividend Top 100 Index** measures the performance of the 100 highest dividend-yielding companies in the WisdomTree LargeCap Dividend Index.

The **S&P 500® Index** is a capitalization-weighted index of 500 stocks selected by Standard & Poor's Index Committee, designed to represent the performance of the leading industries in the United States economy.

The **S&P MidCap 400® Index** is a capitalization-weighted index that measures the performance of the mid-capitalization range of the U.S. stock market, with stocks selected by the Standard & Poor's Index Committee.

The **Russell 2000® Index** is a capitalization-weighted index that measures the performance of the smallest 2,000 securities in the Russell 3000 Index, based on total market capitalization.

The **Russell 3000® Index** is a capitalization-weighted index that measures the performance of the 3,000 largest U.S. companies, based on total market capitalization.

The **Russell 1000® Value Index** is a capitalization-weighted index that measures the performance of the large-capitalization value segment of the U.S. equity universe, selecting from the Russell 1000 Index.

The **Russell 2000® Value Index** is a capitalization-weighted index that measures the small-capitalization value segment of the U.S. equity universe, selecting from the Russell 2000 Index.

The **Russell 3000® Value Index** is a capitalization-weighted index that measures the performance of the value sector of the broad U.S. equity market. The index is a subset of the Russell 3000 Index and consists of those companies or portion of a company, with lower price-to-book ratios and lower forecasted growth within the Russell 3000 Index.

The **Russell MidCap Value® Index** is a capitalization-weighted index that measures the mid-capitalization value segment of the U.S. equity universe, selecting from the Russell Midcap Index.

The **Dow Jones U.S. Select Dividend Index<sup>SM</sup>** measures the performance of 100 U.S. dividend-paying companies.

Index performance information assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot directly invest in an index.



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**Shareholder Expense Examples** (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 1, 2011 to March 31, 2012.

**Actual expenses**

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled *Expenses Paid During the Period 10/01/11 to 3/31/12* to estimate the expenses you paid on your account during this period.

**Hypothetical example for comparison purposes**

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

10 WisdomTree Domestic Dividend Funds

**Table of Contents****Shareholder Expense Examples** (unaudited) (concluded)

	<b>Beginning Account Value 10/01/11</b>	<b>Ending Account Value 3/31/12</b>	<b>Annualized Expense Ratio Based on the Period 10/01/11 to 3/31/12</b>	<b>Expenses Paid During the Period 10/01/11 to 3/31/12</b>
<b>WisdomTree Total Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 1,226.80	0.28%	\$ 1.56
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.60	0.28%	\$ 1.42
<b>WisdomTree Equity Income Fund</b>				
Actual	\$ 1,000.00	\$ 1,184.80	0.38%	\$ 2.08
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree LargeCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 1,225.10	0.28%	\$ 1.56
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.60	0.28%	\$ 1.42
<b>WisdomTree Dividend ex-Financials Fund</b>				
Actual	\$ 1,000.00	\$ 1,190.80	0.38%	\$ 2.08
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree MidCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 1,235.90	0.38%	\$ 2.12
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree SmallCap Dividend Fund</b>				
Actual	\$ 1,000.00	\$ 1,263.60	0.38%	\$ 2.15
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 183/366 (to reflect the one-half year period).



**Table of Contents****Schedule of Investments****WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 101.6%</b>		
<b>COMMON STOCKS 99.6%</b>		
<b>Advertising 0.1%</b>		
Harte-Hanks, Inc.	2,479	\$ 22,435
Interpublic Group of Cos., Inc. (The)	8,602	98,149
Omnicom Group, Inc. <sup>(a)</sup>	4,683	237,194
<b>Total Advertising</b>		<b>357,778</b>
<b>Aerospace/Defense 2.4%</b>		
Alliant Techsystems, Inc.	208	10,425
Boeing Co. (The)	14,125	1,050,476
Curtiss-Wright Corp.	488	18,061
General Dynamics Corp.	8,017	588,288
Goodrich Corp.	952	119,419
Kaman Corp.	858	29,129
L-3 Communications Holdings, Inc.	2,094	148,192
Lockheed Martin Corp.	12,936	1,162,429
Northrop Grumman Corp.	7,235	441,914
Raytheon Co.	10,242	540,573
Rockwell Collins, Inc.	2,097	120,703
United Technologies Corp.	18,348	1,521,783
<b>Total Aerospace/Defense</b>		<b>5,751,392</b>
<b>Agriculture 4.0%</b>		
Altria Group, Inc.	88,999	2,747,399
Archer-Daniels-Midland Co.	12,816	405,755
Lorillard, Inc.	4,856	628,755
Philip Morris International, Inc.	54,265	4,808,422
Reynolds American, Inc.	24,391	1,010,763
Universal Corp.	1,000	46,600
Vector Group Ltd. <sup>(a)</sup>	6,274	111,175
<b>Total Agriculture</b>		<b>9,758,869</b>
<b>Apparel 0.5%</b>		
Cherokee, Inc.	1,128	12,848
Coach, Inc.	3,310	255,797
Columbia Sportswear Co. <sup>(a)</sup>	547	25,955
Jones Group, Inc. (The)	1,548	19,443
NIKE, Inc. Class B	4,360	472,798
Ralph Lauren Corp.	256	44,628
VF Corp.	1,916	279,698
Wolverine World Wide, Inc.	767	28,517
<b>Total Apparel</b>		<b>1,139,684</b>

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<b>Auto Manufacturers 0.1%</b>		
PACCAR, Inc.	5,391	<b>252,461</b>
<b>Auto Parts &amp; Equipment 0.2%</b>		
Cooper Tire & Rubber Co.	1,732	26,361
Douglas Dynamics, Inc.	952	13,090
Johnson Controls, Inc.	12,690	412,172
Lear Corp.	984	45,746
Superior Industries International, Inc.	1,341	26,203
<b>Total Auto Parts &amp; Equipment</b>		<b>523,572</b>
<b>Banks 6.1%</b>		
1st Source Corp.	1,195	29,242
Arrow Financial Corp.	976	23,814
Associated Banc-Corp.	1,096	15,300
BancFirst Corp.	541	\$ 23,566
BancorpSouth, Inc.	1,089	14,669
Bank of America Corp.	59,456	568,994
Bank of Hawaii Corp.	1,391	67,255
Bank of New York Mellon Corp. (The)	24,676	595,432
Bank of the Ozarks, Inc.	549	17,162
BB&T Corp.	14,551	456,756
BOK Financial Corp. <sup>(a)</sup>	1,004	56,505
Capital One Financial Corp.	1,655	92,250
Cathay General Bancorp	769	13,611
Chemical Financial Corp.	1,213	28,433
Citigroup, Inc.	3,428	125,293
City Holding Co.	747	25,936
City National Corp.	747	39,195
Comerica, Inc.	1,754	56,759
Commerce Bancshares, Inc.	1,717	69,573
Community Bank System, Inc.	1,379	39,688
Community Trust Bancorp, Inc.	912	29,248
Cullen/Frost Bankers, Inc.	1,690	98,341
CVB Financial Corp.	3,649	42,839
East West Bancorp, Inc.	1,228	28,355
FNB Corp.	5,757	69,545
Fifth Third Bancorp	17,803	250,132
First Busey Corp.	2,756	13,615
First Commonwealth Financial Corp.	1,832	11,212
First Financial Bancorp	3,223	55,758
First Financial Bankshares, Inc. <sup>(a)</sup>	814	28,661
First Financial Corp.	585	18,574
FirstMerit Corp.	4,070	68,620
Fulton Financial Corp.	3,778	39,669
Glacier Bancorp, Inc.	3,151	47,076
Goldman Sachs Group, Inc. (The)	5,631	700,327
Hancock Holding Co.	2,030	72,085
Hudson Valley Holding Corp.	806	13,001
Huntington Bancshares, Inc.	19,510	125,839
Iberiabank Corp.	709	37,910
Independent Bank Corp.	656	18,847
International Bancshares Corp.	1,682	35,574
JPMorgan Chase & Co.	91,371	4,201,239
KeyCorp	11,542	98,107
M&T Bank Corp.	3,570	310,162
MB Financial, Inc.	812	17,044
Morgan Stanley	19,849	389,834
National Penn Bancshares, Inc.	2,987	26,435
NBT Bancorp, Inc.	1,369	30,227
Northern Trust Corp.	5,152	244,462
Old National Bancorp	2,755	36,201
PacWest Bancorp	1,314	31,930
Park National Corp. <sup>(a)</sup>	938	64,881
Penns Woods Bancorp, Inc. <sup>(a)</sup>	429	17,538
PNC Financial Services Group, Inc.	9,751	628,842
Prosperity Bancshares, Inc.	804	36,823
Regions Financial Corp.	15,379	101,348
Renasant Corp.	1,207	19,650

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*See Notes to Financial Statements.*

12 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
S&T Bancorp, Inc. <sup>(a)</sup>	841	\$ 18,241
S.Y. Bancorp, Inc.	1,007	23,362
State Street Corp.	6,606	300,573
SunTrust Banks, Inc.	5,858	141,588
Susquehanna Bancshares, Inc.	2,486	24,562
Synovus Financial Corp. <sup>(a)</sup>	21,066	43,185
TCF Financial Corp. <sup>(a)</sup>	3,020	35,908
Tompkins Financial Corp. <sup>(a)</sup>	426	17,066
TrustCo Bank Corp. <sup>(a)</sup>	6,708	38,303
Trustmark Corp.	1,845	46,088
U.S. Bancorp	26,774	848,200
UMB Financial Corp.	1,027	45,943
Umpqua Holdings Corp.	2,475	33,561
United Bankshares, Inc. <sup>(a)</sup>	2,006	57,893
Univest Corp. of Pennsylvania	1,207	20,253
Valley National Bancorp <sup>(a)</sup>	7,600	98,420
Washington Trust Bancorp, Inc.	563	13,591
Webster Financial Corp.	947	21,468
Wells Fargo & Co.	72,902	2,488,874
WesBanco, Inc.	1,090	21,953
Westamerica Bancorp.	650	31,200
<b>Total Banks</b>		<b>14,789,616</b>
<b>Beverages 2.9%</b>		
Beam, Inc.	1,734	101,560
Brown-Forman Corp. Class A	811	66,064
Brown-Forman Corp. Class B	1,218	101,569
Coca-Cola Co. (The)	48,905	3,619,459
Coca-Cola Enterprises, Inc.	4,940	141,284
Dr. Pepper Snapple Group, Inc.	5,478	220,271
Molson Coors Brewing Co. Class B	3,663	165,751
PepsiCo, Inc.	38,820	2,575,707
<b>Total Beverages</b>		<b>6,991,665</b>
<b>Biotechnology 0.4%</b>		
Amgen, Inc.	12,278	834,781
PDL BioPharma, Inc.	10,622	67,450
<b>Total Biotechnology</b>		<b>902,231</b>
<b>Building Materials 0.1%</b>		
Eagle Materials, Inc.	620	21,545
Lennox International, Inc.	837	33,731
Martin Marietta Materials, Inc. <sup>(a)</sup>	745	63,794
Masco Corp.	9,475	126,681

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Simpson Manufacturing Co., Inc.	641	20,672
<b>Total Building Materials</b>		<b>266,423</b>
<b>Chemicals 2.5%</b>		
A. Schulman, Inc.	453	12,240
Air Products & Chemicals, Inc.	4,557	418,333
Airgas, Inc.	1,004	89,326
Albemarle Corp.	1,000	63,920
Ashland, Inc.	837	51,107
Cabot Corp.	796	33,973
Celanese Corp. Series A	575	26,553
CF Industries Holdings, Inc.	565	103,197
Cytec Industries, Inc.	432	\$ 26,261
Dow Chemical Co. (The)	35,087	1,215,414
E.I. du Pont de Nemours & Co.	26,823	1,418,937
Eastman Chemical Co.	2,898	149,798
Ecolab, Inc.	2,334	144,054
FMC Corp.	403	42,662
H.B. Fuller Co.	746	24,491
Huntsman Corp.	9,403	131,736
Innophos Holdings, Inc.	225	11,277
International Flavors & Fragrances, Inc.	1,321	77,411
Kronos Worldwide, Inc. <sup>(a)</sup>	3,157	78,736
Monsanto Co.	7,432	592,776
Mosaic Co. (The)	1,384	76,521
NewMarket Corp.	116	21,738
Olin Corp.	2,956	64,293
PolyOne Corp.	1,529	22,018
PPG Industries, Inc.	3,035	290,753
Praxair, Inc.	4,518	517,944
RPM International, Inc.	3,317	86,872
Sensient Technologies Corp.	715	27,170
Sherwin-Williams Co. (The)	1,401	152,247
Sigma-Aldrich Corp.	989	72,256
Valhi, Inc.	608	32,254
Valspar Corp.	1,177	56,837
Westlake Chemical Corp.	130	8,423
<b>Total Chemicals</b>		<b>6,141,528</b>
<b>Coal 0.1%</b>		
Arch Coal, Inc.	6,344	67,944
Consol Energy, Inc.	2,271	77,441
Peabody Energy Corp.	2,319	67,158
Walter Energy, Inc.	1,078	63,829
<b>Total Coal</b>		<b>276,372</b>
<b>Commercial Services 1.3%</b>		
ABM Industries, Inc.	1,272	30,910
Advance America, Cash Advance Centers, Inc.	2,758	28,931
Automatic Data Processing, Inc.	11,603	640,370
Brink's Co. (The)	675	16,112
Corporate Executive Board Co. (The)	535	23,010
Deluxe Corp.	2,170	50,821
DeVry, Inc.	481	16,291
Electro Rent Corp.	1,178	21,687
Equifax, Inc.	1,774	78,517
H&R Block, Inc.	9,244	152,249
Healthcare Services Group, Inc.	2,544	54,111
Insperty, Inc.	678	20,774
Intersections, Inc.	1,410	18,020
Iron Mountain, Inc.	4,527	130,378
Landauer, Inc.	438	23,223
Lender Processing Services, Inc.	1,734	45,084
Lincoln Educational Services Corp.	1,308	10,346
Manpower, Inc.	1,122	53,149
Mastercard, Inc. Class A	164	68,968
McGrath Rentcorp	1,010	32,431

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

Investments	Shares	Value
Moody's Corp.	2,906	\$ 122,343
Paychex, Inc.	12,270	380,247
Quad Graphics, Inc. <sup>(a)</sup>	1,711	23,783
R.R. Donnelley & Sons Co. <sup>(a)</sup>	10,061	124,656
Rent-A-Center, Inc.	806	30,426
Robert Half International, Inc.	2,420	73,326
Rollins, Inc.	2,030	43,198
SEI Investments Co.	1,362	28,180
Service Corp. International	3,918	44,117
Sotheby's	611	24,037
Strayer Education, Inc. <sup>(a)</sup>	398	37,523
Total System Services, Inc.	2,842	65,565
Towers Watson & Co. Class A	283	18,698
Visa, Inc. Class A	3,560	420,080
Weight Watchers International, Inc. <sup>(a)</sup>	725	55,963
Western Union Co. (The)	8,726	153,578
<b>Total Commercial Services</b>		<b>3,161,102</b>
<b>Computers 1.7%</b>		
Computer Sciences Corp.	3,573	106,976
Diebold, Inc.	2,414	92,987
DST Systems, Inc.	429	23,265
Hewlett-Packard Co.	27,715	660,448
International Business Machines Corp.	14,504	3,026,260
j2 Global, Inc. <sup>(a)</sup>	1,255	35,993
Jack Henry & Associates, Inc.	1,111	37,907
Lexmark International, Inc. Class A <sup>(a)</sup>	1,665	55,345
MTS Systems Corp.	430	22,829
<b>Total Computers</b>		<b>4,062,010</b>
<b>Cosmetics/Personal Care 2.4%</b>		
Avon Products, Inc.	17,204	333,069
Colgate-Palmolive Co.	9,668	945,337
Estee Lauder Cos., Inc. (The) Class A	1,876	116,200
Procter & Gamble Co. (The)	68,211	4,584,461
<b>Total Cosmetics/Personal Care</b>		<b>5,979,067</b>
<b>Distribution/Wholesale 0.3%</b>		
Fastenal Co.	3,267	176,745
Genuine Parts Co.	3,777	237,007
Owens & Minor, Inc.	1,825	55,498
Pool Corp.	1,188	44,455
United Stationers, Inc.	704	21,845
W.W. Grainger, Inc.	823	176,789

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Watsco, Inc.	854	63,230
<b>Total Distribution/Wholesale</b>		<b>775,569</b>
<b>Diversified Financial Services 1.8%</b>		
American Express Co.	13,709	793,203
Ameriprise Financial, Inc.	3,529	201,612
Artio Global Investors, Inc.	2,985	14,238
BGC Partners, Inc. Class A	9,166	67,737
BlackRock, Inc.	3,389	694,406
CBOE Holdings, Inc.	1,260	35,809
Charles Schwab Corp. (The)	20,844	299,528
CME Group, Inc.	1,151	333,019
Cohen & Steers, Inc.	1,111	\$ 35,441
Discover Financial Services	4,203	140,128
Eaton Vance Corp. <sup>(a)</sup>	3,003	85,826
Evercore Partners, Inc. Class A	800	23,256
Federated Investors, Inc. Class B <sup>(a)</sup>	5,323	119,288
Franklin Resources, Inc.	1,752	217,301
GFI Group, Inc.	5,588	21,011
Greenhill & Co., Inc.	1,157	50,492
Horizon Technology Finance Corp.	946	15,713
Interactive Brokers Group, Inc. Class A	1,258	21,386
Janus Capital Group, Inc.	5,332	47,508
Jefferies Group, Inc.	3,630	68,389
Legg Mason, Inc.	1,446	40,387
Medley Capital Corp.	1,857	20,928
Nelnet, Inc. Class A	649	16,816
NYSE Euronext	9,309	279,363
Raymond James Financial, Inc.	1,839	67,179
SLM Corp.	10,844	170,901
T. Rowe Price Group, Inc.	4,611	301,098
TD Ameritrade Holding Corp.	6,453	127,382
Waddell & Reed Financial, Inc. Class A	2,035	65,954
Walter Investment Management Corp.	2,042	46,047
<b>Total Diversified Financial Services</b>		<b>4,421,346</b>
<b>Electric 5.8%</b>		
ALLETE, Inc.	1,461	60,617
Alliant Energy Corp.	3,523	152,616
Ameren Corp.	9,415	306,741
American Electric Power Co., Inc.	17,935	691,932
Avista Corp.	2,039	52,158
Black Hills Corp.	1,263	42,348
Central Vermont Public Service Corp.	496	17,459
CH Energy Group, Inc.	579	38,637
Cleco Corp.	1,447	57,374
CMS Energy Corp.	7,959	175,098
Consolidated Edison, Inc.	9,161	535,186
Dominion Resources, Inc.	17,084	874,872
DTE Energy Co.	5,925	326,053
Duke Energy Corp.	48,792	1,025,120
Edison International	8,368	355,724
Entergy Corp.	6,355	427,056
Exelon Corp.	28,606	1,121,641
FirstEnergy Corp.	16,021	730,397
Great Plains Energy, Inc.	4,408	89,350
Hawaiian Electric Industries, Inc.	3,692	93,592
IDACORP, Inc.	1,204	49,508
Integrus Energy Group, Inc.	3,255	172,482
ITC Holdings Corp.	821	63,168
MDU Resources Group, Inc.	4,605	103,106
MGE Energy, Inc.	770	34,180
National Fuel Gas Co.	1,734	83,440
NextEra Energy, Inc.	12,518	764,599
Northeast Utilities	4,317	160,247
NorthWestern Corp.	1,410	49,999
NSTAR	2,924	142,194



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*See Notes to Financial Statements.*

14 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

Investments	Shares	Value
NV Energy, Inc.	6,414	\$ 103,394
OGE Energy Corp.	2,189	117,112
Otter Tail Corp. <sup>(a)</sup>	1,377	29,881
Pepco Holdings, Inc.	9,793	184,990
PG&E Corp.	13,703	594,847
Pinnacle West Capital Corp.	3,890	186,331
PNM Resources, Inc.	2,031	37,167
Portland General Electric Co.	2,813	70,269
PPL Corp.	21,569	609,540
Progress Energy, Inc.	10,295	546,767
Public Service Enterprise Group, Inc.	17,090	523,125
SCANA Corp. <sup>(a)</sup>	4,387	200,091
Southern Co. (The)	28,153	1,264,914
TECO Energy, Inc.	7,926	139,101
UIL Holdings Corp.	2,181	75,812
Unisource Energy Corp.	1,211	44,286
Unitil Corp.	681	18,271
Westar Energy, Inc.	4,383	122,417
Wisconsin Energy Corp.	5,410	190,324
Xcel Energy, Inc.	15,140	400,756
<b>Total Electric</b>		<b>14,256,289</b>
<b>Electrical Components &amp; Equipment 0.5%</b>		
Acuity Brands, Inc.	534	33,551
AMETEK, Inc.	940	45,599
Emerson Electric Co.	18,732	977,436
Hubbell, Inc. Class B	1,188	93,353
Littelfuse, Inc.	400	25,080
Molex, Inc.	2,016	56,690
Molex, Inc. Class A	3,409	79,941
<b>Total Electrical Components &amp; Equipment</b>		<b>1,311,650</b>
<b>Electronics 0.6%</b>		
American Science & Engineering, Inc.	266	17,835
Amphenol Corp. Class A	1,156	69,094
AVX Corp.	2,353	31,201
Brady Corp. Class A	1,119	36,200
FLIR Systems, Inc.	1,030	26,069
Gentex Corp.	2,057	50,397
Honeywell International, Inc.	16,885	1,030,829
Jabil Circuit, Inc.	2,746	68,980
National Instruments Corp.	1,909	54,445
PerkinElmer, Inc.	1,579	43,675
Woodward, Inc.	398	17,046

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<b>Total Electronics</b>		<b>1,445,771</b>
<b>Energy-Alternate Sources 0.0%</b>		
FutureFuel Corp.	1,369	<b>15,032</b>
<b>Engineering &amp; Construction 0.1%</b>		
Fluor Corp.	1,362	81,774
Granite Construction, Inc.	570	16,382
KBR, Inc.	1,249	44,402
<b>Total Engineering &amp; Construction</b>		<b>142,558</b>
<b>Entertainment 0.1%</b>		
Cinemark Holdings, Inc.	4,462	97,941
International Game Technology	3,468	\$ 58,228
National CineMedia, Inc.	3,477	53,198
Regal Entertainment Group Class A <sup>(a)</sup>	6,871	93,446
Speedway Motorsports, Inc.	1,321	24,676
Vail Resorts, Inc.	485	20,976
<b>Total Entertainment</b>		<b>348,465</b>
<b>Environmental Control 0.4%</b>		
Covanta Holding Corp.	2,547	41,338
Mine Safety Appliances Co.	1,111	45,640
Republic Services, Inc.	8,728	266,728
U.S. Ecology, Inc.	745	16,196
Waste Connections, Inc.	788	25,634
Waste Management, Inc.	14,991	524,085
<b>Total Environmental Control</b>		<b>919,621</b>
<b>Food 2.5%</b>		
B&G Foods, Inc.	1,828	41,148
Campbell Soup Co.	8,796	297,745
ConAgra Foods, Inc.	12,195	320,241
Corn Products International, Inc.	928	53,499
Flowers Foods, Inc.	3,847	78,363
General Mills, Inc.	15,176	598,693
H.J. Heinz Co.	8,965	480,076
Harris Teeter Supermarkets, Inc.	805	32,280
Hershey Co. (The)	3,007	184,419
Hormel Foods Corp.	4,266	125,932
J.M. Smucker Co. (The)	2,190	178,178
Kellogg Co.	9,825	526,915
Kraft Foods, Inc. Class A	42,874	1,629,641
Kroger Co. (The)	9,151	221,729
Lancaster Colony Corp.	549	36,487
McCormick & Co., Inc.	2,348	127,802
Safeway, Inc. <sup>(a)</sup>	7,656	154,728
Sanderson Farms, Inc. <sup>(a)</sup>	318	16,863
Sara Lee Corp.	11,820	254,485
Snyders-Lance, Inc.	1,768	45,703
SUPERVALU, Inc. <sup>(a)</sup>	8,871	50,653
Sysco Corp.	16,744	499,976
Tyson Foods, Inc. Class A	1,918	36,730
Weis Markets, Inc.	853	37,191
Whole Foods Market, Inc.	1,112	92,518
<b>Total Food</b>		<b>6,121,995</b>
<b>Forest Products &amp; Paper 0.2%</b>		
International Paper Co.	12,404	435,380
MeadWestvaco Corp.	4,233	133,721
PH Glatfelter Co.	1,098	17,326
<b>Total Forest Products &amp; Paper</b>		<b>586,427</b>
<b>Gas 0.7%</b>		
AGL Resources, Inc.	2,779	108,992
Atmos Energy Corp.	2,621	82,457
CenterPoint Energy, Inc.	13,886	273,832
Chesapeake Utilities Corp.	162	6,661
Laclede Group, Inc. (The)	907	35,391

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
New Jersey Resources Corp.	1,100	\$ 49,027
NiSource, Inc.	8,588	209,118
Northwest Natural Gas Co.	720	32,688
Piedmont Natural Gas Co., Inc. <sup>(a)</sup>	2,114	65,682
Questar Corp.	4,580	88,211
Sempra Energy	6,036	361,919
South Jersey Industries, Inc.	752	37,630
Southwest Gas Corp.	848	36,244
UGI Corp.	3,354	91,396
Vectren Corp.	3,188	92,643
WGL Holdings, Inc.	1,566	63,736
<b>Total Gas</b>		<b>1,635,627</b>
<b>Hand/Machine Tools 0.2%</b>		
Kennametal, Inc.	1,278	56,909
Lincoln Electric Holdings, Inc.	1,458	66,077
Regal-Beloit Corp.	553	36,249
Snap-On, Inc.	1,248	76,091
Stanley Black & Decker, Inc.	3,368	259,201
<b>Total Hand/Machine Tools</b>		<b>494,527</b>
<b>Healthcare-Products 1.1%</b>		
Baxter International, Inc.	11,885	710,485
Becton Dickinson and Co.	4,113	319,374
C.R. Bard, Inc.	623	61,503
DENTSPLY International, Inc.	752	30,178
Hill-Rom Holdings, Inc.	800	26,728
Medtronic, Inc.	22,116	866,726
Meridian Bioscience, Inc.	1,726	33,450
Patterson Cos., Inc.	1,217	40,648
St. Jude Medical, Inc.	5,602	248,225
STERIS Corp.	737	23,304
Stryker Corp.	4,442	246,442
Techne Corp.	536	37,574
Teleflex, Inc.	822	50,265
West Pharmaceutical Services, Inc.	461	19,606
<b>Total Healthcare-Products</b>		<b>2,714,508</b>
<b>Healthcare-Services 0.6%</b>		
Aetna, Inc.	3,884	194,821
Humana, Inc.	1,384	127,992
Lincare Holdings, Inc.	2,321	60,067
National Healthcare Corp.	419	19,090
Quest Diagnostics, Inc.	1,219	74,542

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UnitedHealth Group, Inc.	11,205	660,423
WellPoint, Inc.	3,820	281,916
<b>Total Healthcare-Services</b>		<b>1,418,851</b>
<b>Holding Companies-Diversified 0.0%</b>		
Leucadia National Corp.	1,921	<b>50,138</b>
<b>Home Builders 0.1%</b>		
D.R. Horton, Inc.	4,035	61,211
KB Home <sup>(a)</sup>	3,254	28,961
Lennar Corp. Class A <sup>(a)</sup>	1,557	42,319
MDC Holdings, Inc.	1,648	42,502
Ryland Group, Inc. (The)	832	16,041
Thor Industries, Inc.	1,298	\$ 40,965
<b>Total Home Builders</b>		<b>231,999</b>
<b>Home Furnishings 0.1%</b>		
Harman International Industries, Inc.	470	22,001
Whirlpool Corp.	2,426	186,462
<b>Total Home Furnishings</b>		<b>208,463</b>
<b>Household Products/Wares 0.6%</b>		
American Greetings Corp. Class A	538	8,253
Avery Dennison Corp.	2,976	89,667
Church & Dwight Co., Inc.	1,558	76,638
Clorox Co. (The)	3,730	256,437
Ennis, Inc.	1,275	20,171
Kimberly-Clark Corp.	12,154	898,059
Scotts Miracle-Gro Co. (The) Class A <sup>(a)</sup>	1,286	69,650
Tupperware Brands Corp.	1,028	65,278
WD-40 Co.	744	33,740
<b>Total Household Products/Wares</b>		<b>1,517,893</b>
<b>Housewares 0.0%</b>		
Newell Rubbermaid, Inc.	4,611	82,122
Toro Co. (The)	540	38,399
<b>Total Housewares</b>		<b>120,521</b>
<b>Insurance 2.6%</b>		
Aflac, Inc.	11,269	518,261
Allstate Corp. (The)	12,198	401,558
American Financial Group, Inc.	1,569	60,532
American National Insurance Co.	1,030	74,696
AmTrust Financial Services, Inc.	947	25,455
Arthur J. Gallagher & Co.	3,599	128,628
Assurant, Inc.	1,379	55,850
Baldwin & Lyons, Inc. Class B	752	16,830
Brown & Brown, Inc.	1,845	43,874
Chubb Corp. (The)	5,059	349,628
Cincinnati Financial Corp.	6,736	232,459
CNA Financial Corp.	2,870	84,177
Delphi Financial Group, Inc. Class A	725	32,458
Donegal Group, Inc. Class A	1,026	14,025
Erie Indemnity Co. Class A	1,042	81,214
Fidelity National Financial, Inc. Class A	5,616	101,257
First American Financial Corp.	156	2,594
Hanover Insurance Group, Inc. (The)	1,336	54,936
Harleysville Group, Inc.	680	39,236
Hartford Financial Services Group, Inc.	7,886	166,237
HCC Insurance Holdings, Inc.	2,243	69,914
Horace Mann Educators Corp.	1,364	24,034
Kemper Corp.	2,204	66,737
Life Partners Holdings, Inc.	863	3,512
Lincoln National Corp.	3,765	99,245
Loews Corp.	2,057	82,013
Marsh & McLennan Cos., Inc.	11,904	390,332
Mercury General Corp.	2,315	101,258
MetLife, Inc.	19,377	723,731

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Old Republic International Corp.

14,783

155,961

*See Notes to Financial Statements.*

16 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Principal Financial Group, Inc.	6,731	\$ 198,632
ProAssurance Corp.	292	25,728
Progressive Corp. (The)	9,787	226,863
Protective Life Corp.	2,132	63,150
Prudential Financial, Inc.	10,865	688,732
Reinsurance Group of America, Inc.	829	49,301
RLI Corp. <sup>(a)</sup>	489	35,032
Safety Insurance Group, Inc.	745	31,022
Selective Insurance Group, Inc.	2,205	38,830
StanCorp Financial Group, Inc.	1,112	45,525
State Auto Financial Corp.	1,904	27,818
Symetra Financial Corp.	2,944	33,944
Torchmark Corp.	913	45,513
Tower Group, Inc.	1,359	30,482
Travelers Cos., Inc. (The)	9,290	549,968
United Fire Group, Inc.	843	15,081
Universal Insurance Holdings, Inc.	2,989	11,627
Unum Group	4,499	110,136
W.R. Berkley Corp.	1,047	37,818
<b>Total Insurance</b>		<b>6,465,844</b>
<b>Internet 0.1%</b>		
Earthlink, Inc.	3,922	31,337
Expedia, Inc. <sup>(a)</sup>	1,069	35,747
IAC/InterActiveCorp	678	33,283
Nutrisystem, Inc.	1,642	18,440
United Online, Inc.	4,426	21,643
<b>Total Internet</b>		<b>140,450</b>
<b>Investment Companies 0.5%</b>		
Apollo Investment Corp.	26,717	191,561
Ares Capital Corp. <sup>(a)</sup>	15,128	247,343
Arlington Asset Investment Corp. Class A	1,136	25,219
BlackRock Kelso Capital Corp.	7,531	73,954
Fifth Street Finance Corp. <sup>(a)</sup>	7,798	76,108
Gladstone Capital Corp.	2,667	21,629
Golub Capital BDC, Inc.	1,195	18,248
Kohlberg Capital Corp.	2,599	17,959
Main Street Capital Corp.	1,924	47,388
MCG Capital Corp.	10,733	45,615
MVC Capital, Inc.	743	9,756
NGP Capital Resources Co.	1,523	9,976
PennantPark Investment Corp.	4,153	43,191
Prospect Capital Corp.	11,514	126,424
Solar Capital Ltd.	2,770	61,134



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THL Credit, Inc.	1,874	24,100
TICC Capital Corp.	3,586	34,928
Triangle Capital Corp. <sup>(a)</sup>	2,012	39,737
<b>Total Investment Companies</b>		<b>1,114,270</b>
<b>Iron/Steel 0.4%</b>		
AK Steel Holding Corp. <sup>(a)</sup>	5,872	44,392
Allegheny Technologies, Inc.	1,593	65,584
Carpenter Technology Corp.	280	14,624
Cliffs Natural Resources, Inc.	2,182	151,125
Commercial Metals Co.	2,919	43,260
Nucor Corp.	9,361	\$ 402,055
Reliance Steel & Aluminum Co.	379	21,406
Steel Dynamics, Inc.	5,378	78,196
United States Steel Corp. <sup>(a)</sup>	2,038	59,856
<b>Total Iron/Steel</b>		<b>880,498</b>
<b>Leisure Time 0.1%</b>		
Callaway Golf Co. <sup>(a)</sup>	2,471	16,704
Harley-Davidson, Inc.	2,583	126,774
Polaris Industries, Inc.	864	62,337
<b>Total Leisure Time</b>		<b>205,815</b>
<b>Lodging 0.3%</b>		
Ameristar Casinos, Inc.	892	16,618
Choice Hotels International, Inc.	1,260	47,049
Marriott International, Inc. Class A	3,858	146,025
Starwood Hotels & Resorts Worldwide, Inc.	1,796	101,312
Wyndham Worldwide Corp.	2,274	105,764
Wynn Resorts Ltd.	1,816	226,782
<b>Total Lodging</b>		<b>643,550</b>
<b>Machinery-Construction &amp; Mining 0.5%</b>		
Caterpillar, Inc.	10,853	1,156,062
Joy Global, Inc.	815	59,902
<b>Total Machinery-Construction &amp; Mining</b>		<b>1,215,964</b>
<b>Machinery-Diversified 0.6%</b>		
Albany International Corp. Class A	678	15,560
Applied Industrial Technologies, Inc.	1,184	48,698
Briggs & Stratton Corp.	647	11,601
Cognex Corp.	653	27,661
Cummins, Inc.	3,033	364,081
Deere & Co.	7,002	566,462
Flowserve Corp.	558	64,455
Graco, Inc.	1,068	56,668
IDEX Corp.	1,280	53,926
NACCO Industries, Inc. Class A	194	22,576
Nordson Corp.	726	39,574
Rockwell Automation, Inc.	2,479	197,576
Roper Industries, Inc.	404	40,061
<b>Total Machinery-Diversified</b>		<b>1,508,899</b>
<b>Media 2.3%</b>		
Belo Corp. Class A	3,355	24,055
Cablevision Systems Corp. Class A	7,130	104,668
CBS Corp. Class A	1,063	36,376
CBS Corp. Class B	7,325	248,391
Comcast Corp. Class A	30,572	917,466
Comcast Corp. Special Class A	9,393	277,187
Courier Corp.	1,318	15,289
Factset Research Systems, Inc. <sup>(a)</sup>	471	46,648
Gannett Co., Inc.	4,499	68,970
John Wiley & Sons, Inc. Class A	633	30,125
McGraw-Hill Cos., Inc. (The)	5,494	266,294
Meredith Corp. <sup>(a)</sup>	1,517	49,242

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News Corp. Class A	14,593	287,336
News Corp. Class B	6,682	133,506

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 17

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Scripps Networks Interactive, Inc. Class A	835	\$ 40,656
Sinclair Broadcast Group, Inc. Class A	2,219	24,542
Time Warner Cable, Inc.	7,417	604,486
Time Warner, Inc.	21,509	811,965
Viacom, Inc. Class A	833	43,291
Viacom, Inc. Class B	8,864	420,685
Walt Disney Co. (The)	22,605	989,647
Washington Post Co. (The) Class B <sup>(a)</sup>	165	61,639
World Wrestling Entertainment, Inc. Class A <sup>(a)</sup>	2,863	25,395
<b>Total Media</b>		<b>5,527,859</b>
<b>Metal Fabricate/Hardware 0.1%</b>		
Kaydon Corp.	629	16,046
Mueller Industries, Inc.	445	20,225
Timken Co. (The)	1,401	71,087
Worthington Industries, Inc.	1,151	22,076
<b>Total Metal Fabricate/Hardware</b>		<b>129,434</b>
<b>Mining 1.4%</b>		
Alcoa, Inc.	12,917	129,428
AMCOL International Corp.	738	21,764
Compass Minerals International, Inc.	565	40,533
Freeport-McMoRan Copper & Gold, Inc.	19,632	746,801
Globe Specialty Metals, Inc.	1,232	18,320
Gold Resource Corp.	1,282	31,165
Hecla Mining Co. <sup>(a)</sup>	3,692	17,057
Kaiser Aluminum Corp. <sup>(a)</sup>	183	8,649
Newmont Mining Corp.	8,068	413,646
Royal Gold, Inc.	213	13,892
Southern Copper Corp.	61,880	1,962,215
Titanium Metals Corp.	2,614	35,446
Vulcan Materials Co.	263	11,238
<b>Total Mining</b>		<b>3,450,154</b>
<b>Miscellaneous Manufacturing 3.9%</b>		
3M Co.	15,383	1,372,317
A.O. Smith Corp.	294	13,215
Aptargroup, Inc.	818	44,802
Barnes Group, Inc.	1,183	31,125
Carlisle Cos., Inc.	1,106	55,212
CLARCOR, Inc.	641	31,467
Crane Co.	1,110	53,835
Danaher Corp.	1,110	62,160
Donaldson Co., Inc.	1,066	38,088

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Dover Corp.	3,172	199,646
Eaton Corp.	8,228	410,001
General Electric Co.	287,546	5,771,048
Harsco Corp.	2,762	64,797
Hillenbrand, Inc.	2,133	48,952
Illinois Tool Works, Inc.	11,768	672,188
ITT Corp.	1,477	33,882
Koppers Holdings, Inc.	649	25,025
Leggett & Platt, Inc. <sup>(a)</sup>	5,686	130,835
NL Industries, Inc.	2,722	40,558
Pall Corp.	1,119	66,726
Parker Hannifin Corp.	2,267	191,675
Pentair, Inc.	1,868	\$ 88,936
SPX Corp.	749	58,070
Textron, Inc.	1,477	41,105
Trinity Industries, Inc.	1,259	41,484
<b>Total Miscellaneous Manufacturing</b>		<b>9,587,149</b>
<b>Office Furnishings 0.0%</b>		
HNI Corp.	1,179	32,717
Knoll, Inc.	1,371	22,813
Steelcase, Inc. Class A	3,013	28,925
<b>Total Office Furnishings</b>		<b>84,455</b>
<b>Office/Business Equipment 0.2%</b>		
Pitney Bowes, Inc. <sup>(a)</sup>	12,280	215,882
Xerox Corp.	22,943	185,380
<b>Total Office/Business Equipment</b>		<b>401,262</b>
<b>Oil &amp; Gas 8.2%</b>		
Anadarko Petroleum Corp.	2,035	159,422
Apache Corp.	2,202	221,169
Berry Petroleum Co. Class A	480	22,622
Chesapeake Energy Corp.	7,704	178,502
Chevron Corp.	49,322	5,289,291
Cimarex Energy Co.	348	26,264
ConocoPhillips	39,509	3,003,079
Devon Energy Corp.	3,322	236,261
Diamond Offshore Drilling, Inc. <sup>(a)</sup>	763	50,930
Energen Corp.	366	17,989
EOG Resources, Inc.	1,508	167,539
EQT Corp.	1,928	92,949
EXCO Resources, Inc. <sup>(a)</sup>	2,668	17,689
Exxon Mobil Corp.	87,284	7,570,141
Helmerich & Payne, Inc.	350	18,883
Hess Corp.	1,931	113,832
HollyFrontier Corp.	2,351	75,585
Marathon Oil Corp.	11,395	361,221
Marathon Petroleum Corp.	8,238	357,200
Murphy Oil Corp.	3,102	174,550
Noble Energy, Inc.	1,457	142,465
Occidental Petroleum Corp.	12,928	1,231,133
Patterson-UTI Energy, Inc.	1,813	31,347
Pioneer Natural Resources Co.	2	223
Range Resources Corp.	348	20,233
Sunoco, Inc.	1,316	50,205
Valero Energy Corp.	12,043	310,348
<b>Total Oil &amp; Gas</b>		<b>19,941,072</b>
<b>Oil &amp; Gas Services 0.3%</b>		
Baker Hughes, Inc.	4,329	181,558
CARBO Ceramics, Inc. <sup>(a)</sup>	132	13,920
Halliburton Co.	8,344	276,937
National Oilwell Varco, Inc.	2,513	199,708
Oceaneering International, Inc.	1,028	55,399
RPC, Inc. <sup>(a)</sup>	4,013	42,578
Targa Resources Corp.	1,102	50,086

**Total Oil & Gas Services**

**820,186**

*See Notes to Financial Statements.*

18 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

Investments	Shares	Value
<b>Packaging &amp; Containers 0.2%</b>		
Ball Corp.	1,180	\$ 50,598
Bemis Co., Inc.	2,298	74,203
Greif, Inc. Class A	849	47,476
Greif, Inc. Class B	984	55,862
Packaging Corp. of America	2,475	73,235
Rock-Tenn Co. Class A	740	49,994
Sealed Air Corp.	4,465	86,219
Silgan Holdings, Inc.	714	31,559
Sonoco Products Co.	2,861	94,985
<b>Total Packaging &amp; Containers</b>		<b>564,131</b>
<b>Pharmaceuticals 8.7%</b>		
Abbott Laboratories	42,323	2,593,977
Allergan, Inc.	579	55,254
AmerisourceBergen Corp.	2,908	115,389
Bristol-Myers Squibb Co.	51,033	1,722,364
Cardinal Health, Inc.	5,724	246,762
Eli Lilly & Co.	43,619	1,756,537
Johnson & Johnson	75,621	4,987,961
McKesson Corp.	2,005	175,979
Mead Johnson Nutrition Co.	2,229	183,848
Medicis Pharmaceutical Corp. Class A	573	21,539
Merck & Co., Inc.	109,529	4,205,914
Perrigo Co.	263	27,170
Pfizer, Inc.	225,122	5,101,264
<b>Total Pharmaceuticals</b>		<b>21,193,958</b>
<b>Pipelines 0.8%</b>		
Crosstex Energy, Inc.	1,512	21,380
El Paso Corp.	1,116	32,978
Kinder Morgan, Inc. <sup>(a)</sup>	20,904	807,939
ONEOK, Inc.	2,214	180,795
Spectra Energy Corp.	18,893	596,074
Williams Cos., Inc. (The)	14,328	441,446
<b>Total Pipelines</b>		<b>2,080,612</b>
<b>Private Equity 0.0%</b>		
Hercules Technology Growth Capital, Inc.	3,449	38,215
<b>Real Estate 0.0%</b>		
Sovran Self Storage, Inc.	1,140	56,806
<b>Real Estate Investment Trusts (REITs) 5.4%</b>		
Acadia Realty Trust	1,823	41,090
Agree Realty Corp.	773	17,454

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Alexander s, Inc.	147	57,900
Alexandria Real Estate Equities, Inc.	1,353	98,945
American Assets Trust, Inc.	1,432	32,650
American Campus Communities, Inc.	1,937	86,623
Apartment Investment & Management Co. Class A	1,930	50,971
Ashford Hospitality Trust, Inc.	3,159	28,463
Associated Estates Realty Corp.	1,281	20,932
AvalonBay Communities, Inc.	2,120	299,662
BioMed Realty Trust, Inc.	5,380	102,112
Boston Properties, Inc.	2,482	260,585
Brandywine Realty Trust	7,898	90,669
BRE Properties, Inc.	1,832	\$ 92,608
Camden Property Trust	1,906	125,320
Campus Crest Communities, Inc.	1,936	22,574
CapLease, Inc.	2,187	8,814
CBL & Associates Properties, Inc.	6,437	121,788
Cedar Realty Trust, Inc.	2,289	11,720
Chesapeake Lodging Trust	723	12,992
Cogdell Spencer, Inc.	5,410	22,938
Colonial Properties Trust	1,627	35,355
CommonWealth REIT	7,887	146,856
Corporate Office Properties Trust	4,386	101,799
Cousins Properties, Inc.	2,416	18,313
CubeSmart	2,982	35,486
DCT Industrial Trust, Inc.	11,544	68,110
DDR Corp.	5,667	82,738
DiamondRock Hospitality Co.	4,783	49,217
Digital Realty Trust, Inc. <sup>(a)</sup>	3,378	249,871
Douglas Emmett, Inc.	2,766	63,092
Duke Realty Corp.	12,645	181,329
DuPont Fabros Technology, Inc.	890	21,761
EastGroup Properties, Inc.	863	43,340
Education Realty Trust, Inc.	2,757	29,886
Entertainment Properties Trust	2,477	114,883
Equity Lifestyle Properties, Inc.	656	45,749
Equity One, Inc.	4,213	85,187
Equity Residential	5,643	353,365
Essex Property Trust, Inc.	827	125,299
Excel Trust, Inc.	1,615	19,509
Extra Space Storage, Inc.	1,396	40,191
Federal Realty Investment Trust	1,514	146,540
First Potomac Realty Trust	2,375	28,714
Franklin Street Properties Corp.	3,078	32,627
General Growth Properties, Inc.	18,700	317,713
Gladstone Commercial Corp.	1,140	19,619
Glimcher Realty Trust	4,829	49,352
Government Properties Income Trust	2,955	71,245
HCP, Inc.	15,122	596,714
Health Care REIT, Inc.	8,107	445,561
Healthcare Realty Trust, Inc.	4,358	95,876
Hersha Hospitality Trust	6,150	33,579
Highwoods Properties, Inc.	3,067	102,192
Home Properties, Inc.	1,735	105,852
Hospitality Properties Trust	7,479	197,969
Host Hotels & Resorts, Inc.	5,779	94,891
Hudson Pacific Properties, Inc.	1,304	19,730
Inland Real Estate Corp.	5,680	50,382
Investors Real Estate Trust	4,827	37,120
Kilroy Realty Corp.	1,835	85,529
Kimco Realty Corp.	15,535	299,204
Kite Realty Group Trust	3,861	20,347
LaSalle Hotel Properties	837	23,553
Lexington Realty Trust	7,685	69,088
Liberty Property Trust	5,585	199,496
LTC Properties, Inc.	1,200	38,400

*See Notes to Financial Statements.*





**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Macerich Co. (The)	4,615	\$ 266,516
Mack-Cali Realty Corp.	4,748	136,837
Medical Properties Trust, Inc.	6,335	58,789
Mid-America Apartment Communities, Inc.	1,176	78,827
Mission West Properties, Inc.	2,174	21,436
Monmouth Real Estate Investment Corp. Class A	2,695	26,249
National Health Investors, Inc.	1,463	71,365
National Retail Properties, Inc.	4,518	122,844
Omega Healthcare Investors, Inc.	6,824	145,078
One Liberty Properties, Inc.	738	13,505
Parkway Properties, Inc.	1,293	13,551
Pebblebrook Hotel Trust	1,243	28,067
Pennsylvania Real Estate Investment Trust	2,693	41,122
Piedmont Office Realty Trust, Inc. Class A	10,042	178,246
Plum Creek Timber Co., Inc.	6,219	258,462
Post Properties, Inc.	926	43,392
Potlatch Corp. <sup>(a)</sup>	1,914	59,985
ProLogis, Inc.	14,469	521,173
PS Business Parks, Inc.	466	30,542
Public Storage	3,960	547,153
Ramco-Gershenson Properties Trust	1,375	16,803
Rayonier, Inc.	3,751	165,382
Realty Income Corp.	5,117	198,181
Regency Centers Corp.	3,527	156,881
Retail Opportunity Investments Corp.	1,727	20,793
RLJ Lodging Trust	3,064	57,082
Sabra Health Care REIT, Inc.	3,571	58,707
Saul Centers, Inc.	709	28,615
Senior Housing Properties Trust	8,736	192,629
Simon Property Group, Inc.	6,611	963,090
SL Green Realty Corp.	432	33,502
STAG Industrial, Inc.	1,524	21,275
Sun Communities, Inc.	1,011	43,807
Tanger Factory Outlet Centers	2,016	59,936
Taubman Centers, Inc.	1,348	98,337
UDR, Inc.	5,834	155,826
Universal Health Realty Income Trust	386	15,297
Urstadt Biddle Properties, Inc. Class A	641	12,653
Ventas, Inc.	7,809	445,894
Vornado Realty Trust	5,383	453,249
Washington Real Estate Investment Trust	3,011	89,427
Weingarten Realty Investors	4,944	130,670
Weyerhaeuser Co.	13,978	306,398
Winthrop Realty Trust	2,254	26,124

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<b>Total Real Estate Investment Trusts (REITs)</b>		<b>13,113,136</b>
<b>Retail 6.3%</b>		
Abercrombie & Fitch Co. Class A	1,157	57,399
Advance Auto Parts, Inc.	219	19,397
American Eagle Outfitters, Inc.	4,063	69,843
Best Buy Co., Inc.	7,377	174,687
Bob Evans Farms, Inc.	825	31,119
Brinker International, Inc.	1,788	49,259
Buckle, Inc. (The)	1,065	51,013
Casey's General Stores, Inc.	270	14,974
Cato Corp. (The) Class A	1,205	\$ 33,306
CEC Entertainment, Inc.	525	19,903
Chico's FAS, Inc.	1,627	24,568
Costco Wholesale Corp.	3,868	351,214
Cracker Barrel Old Country Store, Inc.	495	27,621
CVS Caremark Corp.	13,242	593,242
Darden Restaurants, Inc.	3,929	201,008
Dick's Sporting Goods, Inc.	997	47,936
DSW, Inc. Class A	429	23,496
Family Dollar Stores, Inc.	1,161	73,468
Foot Locker, Inc.	3,434	106,626
Gap, Inc. (The)	9,658	252,460
Guess?, Inc.	2,030	63,437
Home Depot, Inc. (The)	35,018	1,761,756
Hot Topic, Inc.	1,915	19,437
HSN, Inc.	638	24,263
J.C. Penney Co., Inc.	4,092	144,980
Kohl's Corp.	3,857	192,966
Lowe's Cos., Inc.	21,804	684,210
Ltd. Brands, Inc.	4,788	229,824
Macy's, Inc.	4,241	168,495
McDonald's Corp.	22,778	2,234,522
Men's Wearhouse, Inc. (The)	826	32,024
MSC Industrial Direct Co. Class A	640	53,299
Nordstrom, Inc.	3,184	177,412
Penske Automotive Group, Inc.	1,451	35,738
PetSmart, Inc.	1,020	58,364
PF Chang's China Bistro, Inc.	670	26,478
RadioShack Corp. <sup>(a)</sup>	4,159	25,869
Regis Corp.	942	17,361
Ross Stores, Inc.	1,806	104,929
Staples, Inc.	14,485	234,367
Starbucks Corp.	9,018	504,016
Target Corp.	11,554	673,252
Texas Roadhouse, Inc.	1,496	24,893
Tiffany & Co.	1,669	115,378
TJX Cos., Inc.	7,267	288,573
Tractor Supply Co.	337	30,519
Walgreen Co.	17,800	596,122
Wal-Mart Stores, Inc.	66,684	4,081,061
Wendy's Co. (The)	5,409	27,099
Williams-Sonoma, Inc.	1,468	55,021
Yum! Brands, Inc.	7,050	501,819
<b>Total Retail</b>		<b>15,410,023</b>
<b>Savings &amp; Loans 0.5%</b>		
Astoria Financial Corp.	4,140	40,820
BankUnited, Inc.	1,805	45,125
Berkshire Hills Bancorp, Inc.	756	17,328
Brookline Bancorp, Inc.	2,488	23,313
Capitol Federal Financial, Inc.	4,133	49,017
Dime Community Bancshares, Inc.	1,736	25,363
First Niagara Financial Group, Inc.	16,403	161,406
Flushing Financial Corp.	1,357	18,265
Hudson City Bancorp, Inc.	20,433	149,365

See Notes to Financial Statements.

20 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
New York Community Bancorp, Inc. <sup>(a)</sup>	27,403	\$ 381,176
Northwest Bancshares, Inc.	3,569	45,326
OceanFirst Financial Corp.	1,854	26,401
Oritani Financial Corp.	2,482	36,436
People's United Financial, Inc.	13,971	184,976
Provident Financial Services, Inc.	2,193	31,864
Roma Financial Corp.	1,840	18,014
Washington Federal, Inc.	1,631	27,433
<b>Total Savings &amp; Loans</b>		<b>1,281,628</b>
<b>Semiconductors 3.3%</b>		
Altera Corp.	2,089	83,184
Analog Devices, Inc.	6,680	269,872
Applied Materials, Inc.	30,736	382,356
Brooks Automation, Inc.	4,059	50,047
Intel Corp.	140,406	3,946,813
Intersil Corp. Class A	4,105	45,976
KLA-Tencor Corp.	3,796	206,578
Linear Technology Corp.	5,499	185,316
Maxim Integrated Products, Inc.	7,879	225,261
Microchip Technology, Inc. <sup>(a)</sup>	5,689	211,631
MKS Instruments, Inc.	1,060	31,302
QUALCOMM, Inc.	21,338	1,451,411
Texas Instruments, Inc.	20,628	693,307
Xilinx, Inc.	4,887	178,033
<b>Total Semiconductors</b>		<b>7,961,087</b>
<b>Software 3.3%</b>		
Activision Blizzard, Inc.	12,680	162,558
American Software, Inc. Class A	2,675	22,952
Blackbaud, Inc.	1,187	39,444
Broadridge Financial Solutions, Inc.	2,869	68,598
CA, Inc.	3,129	86,235
Computer Programs & Systems, Inc.	535	30,238
Dun & Bradstreet Corp. (The)	628	53,210
Fidelity National Information Services, Inc.	2,108	69,817
Intuit, Inc.	2,408	144,793
ManTech International Corp. Class A	617	21,262
Microsoft Corp.	198,384	6,397,884
Oracle Corp.	30,596	892,179
Quality Systems, Inc.	706	30,873
Solera Holdings, Inc.	481	22,073
<b>Total Software</b>		<b>8,042,116</b>

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<b>Telecommunications 7.1%</b>		
ADTRAN, Inc.	828	25,825
Alaska Communications Systems Group, Inc.	7,515	23,146
AT&T, Inc.	269,676	8,421,982
Atlantic Tele-Network, Inc.	401	14,580
CenturyLink, Inc.	37,562	1,451,771
Cisco Systems, Inc.	52,382	1,107,879
Comtech Telecommunications Corp.	647	21,079
Consolidated Communications Holdings, Inc.	2,644	51,902
Corning, Inc.	28,114	395,845
Frontier Communications Corp. <sup>(a)</sup>	112,136	467,607
Harris Corp.	2,835	127,802
IDT Corp. Class B	1,995	\$ 18,633
InterDigital, Inc.	458	15,966
Motorola Solutions, Inc.	4,335	220,348
NTELOS Holdings Corp.	1,461	30,243
Telephone & Data Systems, Inc.	2,370	54,866
Tellabs, Inc.	7,067	28,621
USA Mobility, Inc.	1,516	21,118
Verizon Communications, Inc.	113,055	4,322,093
Virgin Media, Inc.	1,921	47,987
Windstream Corp.	34,245	401,009
<b>Total Telecommunications</b>		<b>17,270,302</b>
<b>Textiles 0.0%</b>		
Cintas Corp.	1,961	<b>76,714</b>
<b>Toys/Games/Hobbies 0.2%</b>		
Hasbro, Inc.	3,392	124,554
Mattel, Inc.	8,647	291,058
<b>Total Toys/Games/Hobbies</b>		<b>415,612</b>
<b>Transportation 1.6%</b>		
Alexander & Baldwin, Inc.	1,447	70,107
Bristow Group, Inc.	470	22,433
C.H. Robinson Worldwide, Inc.	2,215	145,060
Con-way, Inc.	666	21,718
CSX Corp.	18,949	407,782
Expeditors International of Washington, Inc.	1,956	90,974
FedEx Corp.	1,548	142,354
International Shipholding Corp.	1,032	23,829
JB Hunt Transport Services, Inc.	1,109	60,296
Knight Transportation, Inc.	569	10,049
Norfolk Southern Corp.	6,345	417,691
Ryder System, Inc.	1,174	61,987
Tidewater, Inc.	563	30,413
Union Pacific Corp.	8,772	942,815
United Parcel Service, Inc. Class B	16,673	1,345,845
Werner Enterprises, Inc.	696	17,303
<b>Total Transportation</b>		<b>3,810,656</b>
<b>Trucking &amp; Leasing 0.1%</b>		
GATX Corp.	1,298	52,310
TAL International Group, Inc.	2,172	79,734
<b>Total Trucking &amp; Leasing</b>		<b>132,044</b>
<b>Water 0.1%</b>		
American States Water Co.	667	24,105
American Water Works Co., Inc.	4,127	140,442
Aqua America, Inc.	3,041	67,784
California Water Service Group	900	16,389
Connecticut Water Service, Inc.	880	24,895
Middlesex Water Co.	1,395	26,351
SJW Corp.	738	17,801
<b>Total Water</b>		<b>317,767</b>
<b>TOTAL COMMON STOCKS</b>		<b>242,972,688</b>

(Cost: \$200,315,275)

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 21

**Table of Contents****Schedule of Investments** (concluded)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2012

Investments	Shares	Value
<b>EXCHANGE-TRADED FUND 0.2%</b>		
WisdomTree Total Earnings Fund <sup>(a)(b)</sup>	7,470	\$ 378,355
(Cost: \$276,649)		
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 1.8%</b>		
<b>MONEY MARKET FUND 1.8%</b>		
Dreyfus Institutional Preferred Money Market Fund, 0.18% <sup>(c)</sup>	4,511,836	4,511,836
(Cost: \$4,511,836) <sup>(d)</sup>		
<b>TOTAL INVESTMENTS IN SECURITIES 101.6%</b>		
(Cost: \$205,103,760)		247,862,879
Liabilities in Excess of Other Assets (1.6%)		(3,877,522)
<b>NET ASSETS 100.0%</b>		<b>\$ 243,985,357</b>

(a) Security, or portion thereof, was on loan at March 31, 2012 (See Note 2).

(b) Affiliated company. (See Note 7).

(c) Rate shown represents annualized 7-day yield as of March 31, 2012.

(d) At March 31, 2012, the total market value of the Fund's securities on loan was \$4,389,977 and the total market value of the collateral held by the Fund was \$4,511,836.

*See Notes to Financial Statements.*

22 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments****WisdomTree Equity Income Fund (DHS)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 102.8%</b>		
<b>COMMON STOCKS 99.6%</b>		
<b>Advertising 0.0%</b>		
Harte-Hanks, Inc.	6,110	\$ 55,296
<b>Aerospace/Defense 1.9%</b>		
Lockheed Martin Corp.	50,504	4,538,289
Northrop Grumman Corp.	28,246	1,725,266
Raytheon Co.	39,211	2,069,557
<b>Total Aerospace/Defense</b>		<b>8,333,112</b>
<b>Agriculture 8.6%</b>		
Altria Group, Inc.	348,705	10,764,523
Lorillard, Inc.	19,393	2,511,006
Philip Morris International, Inc.	212,576	18,836,359
Reynolds American, Inc.	96,419	3,995,603
Universal Corp.	3,262	152,009
Vector Group Ltd. <sup>(a)</sup>	21,359	378,482
<b>Total Agriculture</b>		<b>36,637,982</b>
<b>Auto Parts &amp; Equipment 0.0%</b>		
Douglas Dynamics, Inc.	3,597	49,459
Superior Industries International, Inc.	3,298	64,443
<b>Total Auto Parts &amp; Equipment</b>		<b>113,902</b>
<b>Banks 1.2%</b>		
Arrow Financial Corp. <sup>(a)</sup>	1,455	35,502
Bank of Hawaii Corp. <sup>(a)</sup>	5,891	284,830
Camden National Corp.	736	25,870
Chemical Financial Corp.	3,645	85,439
Citizens & Northern Corp.	1,271	25,420
City Holding Co. <sup>(a)</sup>	2,112	73,329
Community Bank System, Inc.	4,361	125,510
Community Trust Bancorp, Inc.	1,924	61,703
Cullen/Frost Bankers, Inc.	6,546	380,912
CVB Financial Corp.	11,592	136,090
FNB Corp. <sup>(a)</sup>	16,833	203,343
First Financial Bancorp	11,646	201,476
First of Long Island Corp. (The)	720	19,080
FirstMerit Corp.	14,533	245,026
Glacier Bancorp, Inc.	9,775	146,038
Great Southern Bancorp, Inc.	968	23,232
Hudson Valley Holding Corp.	2,121	34,212
M&T Bank Corp.	14,575	1,266,276
NBT Bancorp, Inc.	4,169	92,051



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PacWest Bancorp	4,169	101,307
Park National Corp. <sup>(a)</sup>	2,855	197,480
Renasant Corp. <sup>(a)</sup>	3,448	56,133
S&T Bancorp, Inc.	2,587	56,112
S.Y. Bancorp, Inc.	1,398	32,434
Southside Bancshares, Inc.	1,313	29,017
Sterling Bancorp	3,959	37,967
Tompkins Financial Corp. <sup>(a)</sup>	1,159	46,430
TrustCo Bank Corp. <sup>(a)</sup>	13,841	79,032
Trustmark Corp.	7,924	197,941
United Bankshares, Inc. <sup>(a)</sup>	6,700	193,362
Univest Corp. of Pennsylvania	2,513	\$ 42,168
Valley National Bancorp <sup>(a)</sup>	30,167	390,663
Washington Trust Bancorp, Inc.	1,884	45,480
WesBanco, Inc.	3,153	63,501
<b>Total Banks</b>		<b>5,034,366</b>
<b>Beverages 0.2%</b>		
Dr. Pepper Snapple Group, Inc.	21,705	872,758
<b>Biotechnology 0.1%</b>		
PDL BioPharma, Inc.	40,419	256,661
<b>Chemicals 2.7%</b>		
A. Schulman, Inc.	2,804	75,764
Dow Chemical Co. (The)	138,257	4,789,223
E.I. du Pont de Nemours & Co.	104,337	5,519,427
Huntsman Corp.	28,945	405,519
Olin Corp.	10,044	218,457
RPM International, Inc.	14,931	391,043
<b>Total Chemicals</b>		<b>11,399,433</b>
<b>Commercial Services 0.9%</b>		
CDI Corp.	2,137	38,316
Deluxe Corp.	7,239	169,537
Electro Rent Corp.	3,260	60,017
H&R Block, Inc.	36,189	596,033
Healthcare Services Group, Inc.	8,056	171,351
Iron Mountain, Inc.	19,009	547,459
Landauer, Inc.	1,219	64,631
McGrath Rentcorp	2,329	74,784
Paychex, Inc.	46,913	1,453,834
Quad Graphics, Inc. <sup>(a)</sup>	5,404	75,116
R.R. Donnelley & Sons Co. <sup>(a)</sup>	41,512	514,334
Strayer Education, Inc. <sup>(a)</sup>	1,558	146,888
<b>Total Commercial Services</b>		<b>3,912,300</b>
<b>Computers 0.2%</b>		
Computer Sciences Corp.	14,381	430,567
Diebold, Inc.	7,271	280,079
<b>Total Computers</b>		<b>710,646</b>
<b>Cosmetics/Personal Care 4.5%</b>		
Avon Products, Inc.	69,715	1,349,682
Procter & Gamble Co. (The)	266,657	17,922,017
<b>Total Cosmetics/Personal Care</b>		<b>19,271,699</b>
<b>Distribution/Wholesale 0.1%</b>		
Watsco, Inc.	3,357	248,552
<b>Diversified Financial Services 0.5%</b>		
Artio Global Investors, Inc. <sup>(a)</sup>	7,834	37,368
BGC Partners, Inc. Class A	32,671	241,439
Federated Investors, Inc. Class B <sup>(a)</sup>	19,737	442,306
GFI Group, Inc.	16,490	62,002
Greenhill & Co., Inc.	4,003	174,691
NYSE Euronext	34,921	1,047,979
Walter Investment Management Corp.	7,436	167,682
Westwood Holdings Group, Inc.	790	30,597

**Total Diversified Financial Services**

**2,204,064**

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 23

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Equity Income Fund (DHS)**

March 31, 2012

Investments	Shares	Value
<b>Electric 12.1%</b>		
ALLETE, Inc.	5,147	\$ 213,549
Alliant Energy Corp.	13,566	587,679
Ameren Corp.	36,518	1,189,756
American Electric Power Co., Inc.	69,872	2,695,662
Avista Corp.	8,040	205,663
Black Hills Corp.	5,527	185,320
CH Energy Group, Inc.	2,091	139,532
Cleco Corp.	6,306	250,033
CMS Energy Corp.	30,986	681,692
Consolidated Edison, Inc.	35,774	2,089,917
Dominion Resources, Inc.	66,682	3,414,785
DTE Energy Co.	22,993	1,265,305
Duke Energy Corp.	190,445	4,001,249
Edison International	32,156	1,366,952
Entergy Corp.	24,636	1,655,539
Exelon Corp.	96,585	3,787,098
FirstEnergy Corp.	61,932	2,823,480
Great Plains Energy, Inc.	17,294	350,549
Hawaiian Electric Industries, Inc.	13,908	352,568
Integrus Energy Group, Inc.	12,794	677,954
MGE Energy, Inc.	2,464	109,377
NextEra Energy, Inc.	48,269	2,948,271
NorthWestern Corp.	5,148	182,548
NSTAR	11,725	570,187
NV Energy, Inc.	24,176	389,717
Otter Tail Corp.	6,094	132,240
Pepco Holdings, Inc.	37,859	715,157
PG&E Corp.	56,415	2,448,975
Pinnacle West Capital Corp.	15,170	726,643
Portland General Electric Co.	10,525	262,915
PPL Corp.	83,727	2,366,125
Progress Energy, Inc.	40,208	2,135,447
Public Service Enterprise Group, Inc.	66,156	2,025,035
SCANA Corp. <sup>(a)</sup>	17,657	805,336
Southern Co. (The)	109,848	4,935,471
TECO Energy, Inc.	30,653	537,960
UIL Holdings Corp. <sup>(a)</sup>	8,245	286,596
Unisource Energy Corp.	5,041	184,349
Unitil Corp.	2,132	57,202
Westar Energy, Inc.	16,338	456,320
Xcel Energy, Inc.	58,364	1,544,895
<b>Total Electric</b>		<b>51,755,048</b>
<b>Electrical Components &amp; Equipment 0.1%</b>		

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Molex, Inc. Class A	10,023	235,039
<b>Entertainment 0.2%</b>		
Cinemark Holdings, Inc.	16,696	366,477
National CineMedia, Inc.	11,884	181,825
Regal Entertainment Group Class A <sup>(a)</sup>	25,193	342,625
<b>Total Entertainment</b>		<b>890,927</b>
<b>Environmental Control 0.5%</b>		
U.S. Ecology, Inc.	2,660	57,828
Waste Management, Inc.	58,998	2,062,570
<b>Total Environmental Control</b>		<b>2,120,398</b>
<b>Food 2.0%</b>		
B&G Foods, Inc.	5,915	\$ 133,147
Campbell Soup Co.	34,100	1,154,285
ConAgra Foods, Inc.	47,451	1,246,063
H.J. Heinz Co.	34,634	1,854,651
Kellogg Co.	37,540	2,013,270
SUPERVALU, Inc. <sup>(a)</sup>	31,050	177,295
Sysco Corp.	64,843	1,936,212
<b>Total Food</b>		<b>8,514,923</b>
<b>Forest Products &amp; Paper 0.5%</b>		
International Paper Co.	50,160	1,760,616
MeadWestvaco Corp.	18,441	582,551
<b>Total Forest Products &amp; Paper</b>		<b>2,343,167</b>
<b>Gas 1.4%</b>		
AGL Resources, Inc.	10,913	428,008
Atmos Energy Corp.	11,678	367,390
CenterPoint Energy, Inc.	54,081	1,066,477
Laclede Group, Inc. (The)	3,283	128,103
NiSource, Inc.	35,951	875,407
Northwest Natural Gas Co.	3,229	146,597
Piedmont Natural Gas Co., Inc.	8,057	250,331
Questar Corp.	18,105	348,702
Sempra Energy	25,932	1,554,883
UGI Corp.	12,933	352,424
Vectren Corp.	12,131	352,527
WGL Holdings, Inc.	6,322	257,305
<b>Total Gas</b>		<b>6,128,154</b>
<b>Healthcare-Products 0.0%</b>		
Meridian Bioscience, Inc.	4,996	96,822
<b>Healthcare-Services 0.1%</b>		
Lincare Holdings, Inc.	8,625	223,215
<b>Home Builders 0.1%</b>		
KB Home <sup>(a)</sup>	8,049	71,636
MDC Holdings, Inc. <sup>(a)</sup>	8,536	220,144
<b>Total Home Builders</b>		<b>291,780</b>
<b>Home Furnishings 0.2%</b>		
Whirlpool Corp.	9,798	753,074
<b>Household Products/Wares 1.2%</b>		
American Greetings Corp. Class A	3,968	60,869
Avery Dennison Corp.	11,310	340,770
Clorox Co. (The)	14,509	997,494
Ennis, Inc.	3,413	53,994
Kimberly-Clark Corp.	46,878	3,463,815
<b>Total Household Products/Wares</b>		<b>4,916,942</b>
<b>Insurance 0.8%</b>		
American National Insurance Co.	3,482	252,515
Arthur J. Gallagher & Co.	13,763	491,890
Baldwin & Lyons, Inc. Class B	1,535	34,353
Cincinnati Financial Corp.	26,106	900,918

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Donegal Group, Inc. Class A	1,933	26,424
EMC Insurance Group, Inc.	1,506	30,256

*See Notes to Financial Statements.*

24 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Equity Income Fund (DHS)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Hanover Insurance Group, Inc. (The)	4,571	\$ 187,960
Horace Mann Educators Corp.	3,867	68,137
Kansas City Life Insurance Co.	952	30,654
Kemper Corp.	6,461	195,639
Mercury General Corp.	9,008	394,010
Old Republic International Corp.	57,404	605,612
Safety Insurance Group, Inc.	2,133	88,818
State Auto Financial Corp.	5,745	83,934
Tower Group, Inc.	4,321	96,920
<b>Total Insurance</b>		<b>3,488,040</b>
<b>Internet 0.0%</b>		
Nutrisystem, Inc. <sup>(a)</sup>	4,537	50,951
United Online, Inc.	20,535	100,416
<b>Total Internet</b>		<b>151,367</b>
<b>Investment Companies 0.9%</b>		
Apollo Investment Corp.	105,485	756,327
Ares Capital Corp.	58,811	961,560
BlackRock Kelso Capital Corp.	26,493	260,161
Fifth Street Finance Corp.	28,721	280,317
Golub Capital BDC, Inc.	5,273	80,519
Main Street Capital Corp.	6,429	158,346
MCG Capital Corp.	37,685	160,161
Medallion Financial Corp.	3,331	37,174
MVC Capital, Inc.	3,413	44,813
PennantPark Investment Corp.	14,837	154,305
Prospect Capital Corp.	43,228	474,643
Solar Capital Ltd.	12,009	265,039
THL Credit, Inc.	5,748	73,919
TICC Capital Corp.	11,281	109,877
Triangle Capital Corp. <sup>(a)</sup>	6,873	135,742
<b>Total Investment Companies</b>		<b>3,952,903</b>
<b>Iron/Steel 0.4%</b>		
Commercial Metals Co.	11,576	171,556
Nucor Corp.	35,058	1,505,741
<b>Total Iron/Steel</b>		<b>1,677,297</b>
<b>Media 0.2%</b>		
Belo Corp. Class A	9,738	69,822
Cablevision Systems Corp. Class A	27,908	409,689
Meredith Corp. <sup>(a)</sup>	5,310	172,363
Sinclair Broadcast Group, Inc. Class A	6,985	77,254

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World Wrestling Entertainment, Inc. Class A <sup>(a)</sup>	4,583	40,651
<b>Total Media</b>		<b>769,779</b>
<b>Metal Fabricate/Hardware 0.0%</b>		
Ampco-Pittsburgh Corp.	1,097	<b>22,083</b>
<b>Mining 1.8%</b>		
Southern Copper Corp.	243,408	<b>7,718,468</b>
<b>Miscellaneous Manufacturing 5.6%</b>		
General Electric Co.	1,134,311	22,765,622
Harsco Corp.	9,878	231,738
Hillenbrand, Inc.	6,894	158,217
Leggett & Platt, Inc. <sup>(a)</sup>	21,567	496,257
NL Industries, Inc.	6,326	\$ 94,257
<b>Total Miscellaneous Manufacturing</b>		<b>23,746,091</b>
<b>Office Furnishings 0.0%</b>		
HNI Corp.	5,110	<b>141,803</b>
<b>Office/Business Equipment 0.2%</b>		
Pitney Bowes, Inc. <sup>(a)</sup>	47,729	<b>839,076</b>
<b>Oil &amp; Gas 2.7%</b>		
ConocoPhillips	152,188	11,567,810
Penn Virginia Corp.	6,126	27,873
<b>Total Oil &amp; Gas</b>		<b>11,595,683</b>
<b>Oil &amp; Gas Services 0.0%</b>		
Targa Resources Corp.	3,979	<b>180,846</b>
<b>Packaging &amp; Containers 0.2%</b>		
Bemis Co., Inc.	9,906	319,865
Greif, Inc. Class B <sup>(a)</sup>	3,790	215,158
Sonoco Products Co.	10,738	356,502
<b>Total Packaging &amp; Containers</b>		<b>891,525</b>
<b>Pharmaceuticals 18.5%</b>		
Abbott Laboratories	163,860	10,042,979
Bristol-Myers Squibb Co.	197,129	6,653,104
Eli Lilly & Co.	168,514	6,786,059
Johnson & Johnson	293,129	19,334,789
Merck & Co., Inc.	428,320	16,447,488
Pfizer, Inc.	876,873	19,869,942
<b>Total Pharmaceuticals</b>		<b>79,134,361</b>
<b>Pipelines 1.3%</b>		
Crosstex Energy, Inc.	4,402	62,244
Kinder Morgan, Inc. <sup>(a)</sup>	86,600	3,347,090
Spectra Energy Corp.	74,906	2,363,285
<b>Total Pipelines</b>		<b>5,772,619</b>
<b>Private Equity 0.0%</b>		
Hercules Technology Growth Capital, Inc.	12,160	<b>134,733</b>
<b>Real Estate 0.0%</b>		
Sovran Self Storage, Inc.	4,034	<b>201,014</b>
<b>Real Estate Investment Trusts (REITs) 8.2%</b>		
Acadia Realty Trust	5,752	129,650
Agree Realty Corp.	2,134	48,186
American Assets Trust, Inc.	4,776	108,893
American Campus Communities, Inc.	7,360	329,139
Ashford Hospitality Trust, Inc.	10,134	91,307
Associated Estates Realty Corp.	5,556	90,785
BioMed Realty Trust, Inc.	20,895	396,587
Brandywine Realty Trust	28,433	326,411
Camden Property Trust	7,386	485,630
Campus Crest Communities, Inc.	5,708	66,555
CapLease, Inc.	12,246	49,351
CBL & Associates Properties, Inc.	24,820	469,594
Cedar Realty Trust, Inc.	17,633	90,281
Chesapeake Lodging Trust	4,977	89,437

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 25



**Table of Contents****Schedule of Investments** (continued)**WisdomTree Equity Income Fund (DHS)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Corporate Office Properties Trust	16,436	\$ 381,480
DCT Industrial Trust, Inc.	44,218	260,886
DiamondRock Hospitality Co.	17,328	178,305
Digital Realty Trust, Inc. <sup>(a)</sup>	13,250	980,103
Duke Realty Corp.	45,539	653,029
EastGroup Properties, Inc.	4,006	201,181
Entertainment Properties Trust	9,159	424,794
Equity One, Inc.	18,810	380,338
Excel Trust, Inc.	4,737	57,223
First Potomac Realty Trust	9,890	119,570
Franklin Street Properties Corp.	18,111	191,977
Glimcher Realty Trust	14,869	151,961
Government Properties Income Trust	10,685	257,615
HCP, Inc.	60,430	2,384,568
Health Care REIT, Inc.	32,224	1,771,031
Healthcare Realty Trust, Inc.	15,845	348,590
Hersha Hospitality Trust	26,518	144,788
Highwoods Properties, Inc.	12,796	426,363
Home Properties, Inc.	6,508	397,053
Hospitality Properties Trust	30,880	817,394
Hudson Pacific Properties, Inc.	3,656	55,315
Inland Real Estate Corp.	20,624	182,935
Investors Real Estate Trust	18,018	138,558
Kilroy Realty Corp.	6,787	316,342
Kimco Realty Corp.	58,990	1,136,147
Kite Realty Group Trust	12,138	63,967
Lexington Realty Trust	31,548	283,617
Liberty Property Trust	22,306	796,770
LTC Properties, Inc.	5,178	165,696
Macerich Co. (The)	17,781	1,026,853
Mack-Cali Realty Corp.	18,404	530,403
Medical Properties Trust, Inc.	28,521	264,675
Mid-America Apartment Communities, Inc.	4,820	323,085
Monmouth Real Estate Investment Corp. Class A	7,239	70,508
National Health Investors, Inc.	4,613	225,022
National Retail Properties, Inc. <sup>(a)</sup>	18,695	508,317
Omega Healthcare Investors, Inc.	26,419	561,668
One Liberty Properties, Inc.	3,269	59,823
Pennsylvania Real Estate Investment Trust	10,255	156,594
Piedmont Office Realty Trust, Inc. Class A	39,452	700,273
Plum Creek Timber Co., Inc.	23,034	957,293
Potlatch Corp.	8,131	254,826
ProLogis, Inc.	56,718	2,042,982
PS Business Parks, Inc.	2,331	152,774
Ramco-Gershenson Properties Trust	8,112	99,129

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Rayonier, Inc.	14,462	637,630
Realty Income Corp.	20,346	788,001
Regency Centers Corp.	13,905	618,494
Retail Opportunity Investments Corp.	5,132	61,789
RLJ Lodging Trust	11,349	211,432
Sabra Health Care REIT, Inc.	12,707	208,903
Saul Centers, Inc.	2,441	98,519
Senior Housing Properties Trust	34,068	751,199
Summit Hotel Properties, Inc.	3,857	29,236
Sun Communities, Inc.	4,797	\$ 207,854
UDR, Inc.	21,989	587,326
Universal Health Realty Income Trust	2,488	98,599
Urstadt Biddle Properties, Inc. Class A	3,856	76,117
Ventas, Inc.	30,017	1,713,971
Vornado Realty Trust <sup>(a)</sup>	20,768	1,748,666
Washington Real Estate Investment Trust	12,857	381,853
Weingarten Realty Investors	19,127	505,527
Weyerhaeuser Co.	58,487	1,282,035
Winthrop Realty Trust	6,741	78,128
<b>Total Real Estate Investment Trusts (REITs)</b>		<b>35,018,903</b>
<b>Retail 0.3%</b>		
Big 5 Sporting Goods Corp.	2,047	16,048
Brown Shoe Co., Inc.	3,998	36,902
Cato Corp. (The) Class A	3,048	84,247
Darden Restaurants, Inc.	15,722	804,338
Einstein Noah Restaurant Group, Inc.	1,683	25,110
Hot Topic, Inc.	4,988	50,628
PF Chang's China Bistro, Inc.	2,110	83,387
RadioShack Corp. <sup>(a)</sup>	14,300	88,946
<b>Total Retail</b>		<b>1,189,606</b>
<b>Savings &amp; Loans 1.0%</b>		
Astoria Financial Corp.	18,499	182,400
Berkshire Hills Bancorp, Inc.	2,061	47,238
Brookline Bancorp, Inc.	7,601	71,221
Dime Community Bancshares, Inc.	5,008	73,167
First Niagara Financial Group, Inc.	64,755	637,189
Flushing Financial Corp.	3,447	46,397
Hudson City Bancorp, Inc.	86,294	630,809
New York Community Bancorp, Inc. <sup>(a)</sup>	110,091	1,531,366
Northwest Bancshares, Inc.	11,579	147,053
OceanFirst Financial Corp.	1,709	24,336
Oritani Financial Corp.	5,391	79,140
People's United Financial, Inc.	54,727	724,586
Provident Financial Services, Inc.	6,745	98,005
Provident New York Bancorp	3,957	33,476
Westfield Financial, Inc.	2,678	21,183
<b>Total Savings &amp; Loans</b>		<b>4,347,566</b>
<b>Semiconductors 4.1%</b>		
Brooks Automation, Inc.	6,227	76,779
Intel Corp.	545,832	15,343,337
Intersil Corp. Class A	17,733	198,610
Maxim Integrated Products, Inc.	30,688	877,370
Microchip Technology, Inc. <sup>(a)</sup>	23,389	870,071
<b>Total Semiconductors</b>		<b>17,366,167</b>
<b>Telecommunications 13.9%</b>		
Alaska Communications Systems Group, Inc. <sup>(a)</sup>	25,013	77,040
AT&T, Inc.	1,052,245	32,861,611
CenturyLink, Inc.	150,782	5,827,724
Comtech Telecommunications Corp.	2,501	81,483
Consolidated Communications Holdings, Inc.	7,431	145,871
Frontier Communications Corp. <sup>(a)</sup>	456,667	1,904,301

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*See Notes to Financial Statements.*

26 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (concluded)**WisdomTree Equity Income Fund (DHS)**

March 31, 2012

Investments	Shares	Value
IDT Corp. Class B	5,888	\$ 54,994
NTELOS Holdings Corp.	5,145	106,501
USA Mobility, Inc.	4,606	64,162
Verizon Communications, Inc.	440,208	16,829,152
Windstream Corp.	136,086	1,593,567
<b>Total Telecommunications</b>		<b>59,546,406</b>
<b>Toys/Games/Hobbies 0.1%</b>		
Hasbro, Inc.	13,717	503,688
<b>Transportation 0.0%</b>		
Alexander & Baldwin, Inc.	4,018	194,672
<b>Trucking &amp; Leasing 0.1%</b>		
TAL International Group, Inc.	7,819	287,035
<b>Water 0.0%</b>		
California Water Service Group	4,262	77,611
Connecticut Water Service, Inc.	753	21,302
Middlesex Water Co.	1,899	35,872
<b>Total Water</b>		<b>134,785</b>
<b>TOTAL COMMON STOCKS</b>		<b>426,326,776</b>
(Cost: \$391,441,524)		
<b>EXCHANGE-TRADED FUND 0.1%</b>		
WisdomTree Total Dividend Fund <sup>(a)(b)</sup>	7,437	394,979
(Cost: \$335,913)		
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 3.1%</b>		
<b>MONEY MARKET FUND 3.1%</b>		
Dreyfus Institutional Preferred Money Market Fund, 0.18% <sup>(c)</sup>	13,389,390	13,389,390
(Cost: \$13,389,390) <sup>(d)</sup>		
<b>TOTAL INVESTMENTS IN SECURITIES 102.8%</b>		<b>440,111,145</b>
(Cost: \$405,166,827)		
Liabilities in Excess of Other Assets (2.8)%		(12,193,581)
<b>NET ASSETS 100.0%</b>		<b>\$ 427,917,564</b>

(a) Security, or portion thereof, was on loan at March 31, 2012 (See Note 2).

(b) Affiliated company. (See Note 7).

(c) Rate shown represents annualized 7-day yield as of March 31, 2012.

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<sup>(d)</sup> At March 31, 2012, the total market value of the Fund's securities on loan was \$13,025,793 and the total market value of the collateral held by the Fund was \$13,389,390.

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 27

**Table of Contents****Schedule of Investments****WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 100.5%</b>		
<b>COMMON STOCKS 99.7%</b>		
<b>Advertising 0.1%</b>		
Omnicom Group, Inc. <sup>(a)</sup>	28,605	\$ 1,448,843
<b>Aerospace/Defense 2.7%</b>		
Boeing Co. (The)	78,674	5,850,985
General Dynamics Corp.	46,420	3,406,300
Goodrich Corp.	5,292	663,828
L-3 Communications Holdings, Inc.	12,425	879,317
Lockheed Martin Corp.	74,489	6,693,582
Northrop Grumman Corp.	41,564	2,538,729
Raytheon Co.	58,204	3,072,007
Rockwell Collins, Inc.	11,979	689,511
United Technologies Corp.	104,191	8,641,602
<b>Total Aerospace/Defense</b>		<b>32,435,861</b>
<b>Agriculture 4.6%</b>		
Altria Group, Inc.	517,433	15,973,156
Archer-Daniels-Midland Co.	74,512	2,359,050
Lorillard, Inc.	28,667	3,711,803
Philip Morris International, Inc.	313,608	27,788,805
Reynolds American, Inc.	142,654	5,911,582
<b>Total Agriculture</b>		<b>55,744,396</b>
<b>Apparel 0.5%</b>		
Coach, Inc.	19,240	1,486,867
NIKE, Inc. Class B	25,043	2,715,663
Ralph Lauren Corp.	1,347	234,822
VF Corp.	10,814	1,578,628
<b>Total Apparel</b>		<b>6,015,980</b>
<b>Auto Manufacturers 0.1%</b>		
PACCAR, Inc.	30,020	1,405,837
<b>Auto Parts &amp; Equipment 0.2%</b>		
Johnson Controls, Inc.	74,047	2,405,047
<b>Banks 6.0%</b>		
Bank of America Corp.	336,180	3,217,243
Bank of New York Mellon Corp. (The)	149,534	3,608,255
BB&T Corp.	84,240	2,644,294
Capital One Financial Corp.	9,127	508,739
Citigroup, Inc.	19,230	702,856
Fifth Third Bancorp	107,285	1,507,354
Goldman Sachs Group, Inc. (The)	32,195	4,004,092
JPMorgan Chase & Co.	529,086	24,327,374

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KeyCorp	69,555	591,218
M&T Bank Corp.	21,671	1,882,776
Morgan Stanley	111,066	2,181,336
Northern Trust Corp.	30,042	1,425,493
PNC Financial Services Group, Inc.	60,995	3,933,568
State Street Corp.	38,791	1,764,990
SunTrust Banks, Inc.	28,133	679,975
U.S. Bancorp	160,776	5,093,384
Wells Fargo & Co.	429,042	14,647,494
<b>Total Banks</b>		<b>72,720,441</b>
<b>Beverages 3.2%</b>		
Beam, Inc.	10,432	\$ 611,002
Brown-Forman Corp. Class B	6,796	566,719
Coca-Cola Co. (The)	283,299	20,966,959
Coca-Cola Enterprises, Inc.	28,237	807,578
Dr. Pepper Snapple Group, Inc.	31,820	1,279,482
PepsiCo, Inc.	221,036	14,665,739
<b>Total Beverages</b>		<b>38,897,479</b>
<b>Biotechnology 0.4%</b>		
Amgen, Inc.	73,996	<b>5,030,988</b>
<b>Chemicals 2.4%</b>		
Air Products & Chemicals, Inc.	26,515	2,434,077
Celanese Corp. Series A	3,785	174,791
CF Industries Holdings, Inc.	3,509	640,919
Dow Chemical Co. (The)	202,923	7,029,253
E.I. du Pont de Nemours & Co.	153,754	8,133,587
Ecolab, Inc.	13,199	814,642
Monsanto Co.	41,780	3,332,373
Mosaic Co. (The)	5,729	316,756
PPG Industries, Inc.	19,286	1,847,599
Praxair, Inc.	25,895	2,968,603
Sherwin-Williams Co. (The)	8,026	872,185
Sigma-Aldrich Corp.	5,904	431,346
Valhi, Inc.	4,490	238,195
<b>Total Chemicals</b>		<b>29,234,326</b>
<b>Coal 0.1%</b>		
Consol Energy, Inc.	13,374	456,054
Peabody Energy Corp.	11,846	343,060
<b>Total Coal</b>		<b>799,114</b>
<b>Commercial Services 0.9%</b>		
Automatic Data Processing, Inc.	66,449	3,667,320
Mastercard, Inc. Class A	808	339,796
Moody's Corp.	17,764	747,864
Paychex, Inc.	69,619	2,157,493
Visa, Inc. Class A	21,479	2,534,522
Western Union Co. (The)	49,831	877,026
<b>Total Commercial Services</b>		<b>10,324,021</b>
<b>Computers 1.7%</b>		
Hewlett-Packard Co.	161,545	3,849,618
International Business Machines Corp.	82,625	17,239,706
<b>Total Computers</b>		<b>21,089,324</b>
<b>Cosmetics/Personal Care 2.9%</b>		
Avon Products, Inc.	101,670	1,968,331
Colgate-Palmolive Co.	55,321	5,409,288
Estee Lauder Cos., Inc. (The) Class A	10,846	671,801
Procter & Gamble Co. (The)	393,823	26,468,844
<b>Total Cosmetics/Personal Care</b>		<b>34,518,264</b>
<b>Distribution/Wholesale 0.3%</b>		
Fastenal Co. <sup>(a)</sup>	18,085	978,399

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Genuine Parts Co.	21,550	1,352,262
W.W. Grainger, Inc.	4,553	978,030
<b>Total Distribution/Wholesale</b>		<b>3,308,691</b>

*See Notes to Financial Statements.*

28 WisdomTree Domestic Dividend Funds



**Table of Contents****Schedule of Investments** (continued)**WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2012

Investments	Shares	Value
<b>Diversified Financial Services 1.6%</b>		
American Express Co.	78,241	\$ 4,527,024
Ameriprise Financial, Inc.	20,237	1,156,140
BlackRock, Inc.	20,460	4,192,254
Charles Schwab Corp. (The)	121,042	1,739,373
CME Group, Inc.	6,792	1,965,129
Discover Financial Services	24,030	801,160
Franklin Resources, Inc.	10,039	1,245,137
NYSE Euronext	52,403	1,572,614
T. Rowe Price Group, Inc.	25,352	1,655,486
TD Ameritrade Holding Corp.	37,994	750,002
<b>Total Diversified Financial Services</b>		<b>19,604,319</b>
<b>Electric 5.4%</b>		
Ameren Corp.	53,924	1,756,844
American Electric Power Co., Inc.	103,268	3,984,079
Consolidated Edison, Inc.	52,781	3,083,466
Dominion Resources, Inc.	98,683	5,053,556
DTE Energy Co.	33,921	1,866,673
Duke Energy Corp.	282,199	5,929,001
Edison International	47,274	2,009,618
Entergy Corp.	36,445	2,449,104
Exelon Corp.	162,626	6,376,566
FirstEnergy Corp.	92,819	4,231,618
NextEra Energy, Inc.	71,530	4,369,052
PG&E Corp.	83,764	3,636,195
PPL Corp.	124,230	3,510,740
Progress Energy, Inc.	59,452	3,157,496
Public Service Enterprise Group, Inc.	98,196	3,005,780
Southern Co. (The)	162,713	7,310,695
Wisconsin Energy Corp.	31,774	1,117,809
Xcel Energy, Inc.	85,780	2,270,597
<b>Total Electric</b>		<b>65,118,889</b>
<b>Electrical Components &amp; Equipment 0.5%</b>		
AMETEK, Inc.	4,492	217,907
Emerson Electric Co.	105,145	5,486,466
<b>Total Electrical Components &amp; Equipment</b>		<b>5,704,373</b>
<b>Electronics 0.5%</b>		
Amphenol Corp. Class A	7,189	429,686
Honeywell International, Inc.	97,931	5,978,688
<b>Total Electronics</b>		<b>6,408,374</b>

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<b>Engineering &amp; Construction</b>	<b>0.0%</b>		
Fluor Corp.		7,304	<b>438,532</b>
<b>Environmental Control</b>	<b>0.4%</b>		
Republic Services, Inc.		53,189	1,625,456
Waste Management, Inc.		86,743	3,032,535
<b>Total Environmental Control</b>			<b>4,657,991</b>
<b>Food</b>	<b>2.7%</b>		
Campbell Soup Co.		50,562	1,711,524
ConAgra Foods, Inc.		69,569	1,826,882
General Mills, Inc.		86,929	3,429,349
H.J. Heinz Co.		51,399	2,752,416
Hershey Co. (The)		17,006	\$ 1,042,978
Hormel Foods Corp.		25,350	748,332
J.M. Smucker Co. (The)		12,621	1,026,845
Kellogg Co.		55,738	2,989,229
Kraft Foods, Inc. Class A		250,054	9,504,552
Kroger Co. (The)		51,377	1,244,865
Safeway, Inc.		41,337	835,421
Sara Lee Corp.		65,556	1,411,421
Sysco Corp.		96,227	2,873,338
Whole Foods Market, Inc.		6,501	540,883
<b>Total Food</b>			<b>31,938,035</b>
<b>Forest Products &amp; Paper</b>	<b>0.2%</b>		
International Paper Co.		73,137	<b>2,567,109</b>
<b>Gas</b>	<b>0.3%</b>		
CenterPoint Energy, Inc.		79,204	1,561,903
Sempra Energy		38,830	2,328,247
<b>Total Gas</b>			<b>3,890,150</b>
<b>Hand/Machine Tools</b>	<b>0.1%</b>		
Stanley Black & Decker, Inc.		19,225	<b>1,479,556</b>
<b>Healthcare-Products</b>	<b>1.2%</b>		
Baxter International, Inc.		68,506	4,095,288
Becton Dickinson and Co.		23,686	1,839,218
C.R. Bard, Inc.		3,683	363,586
Medtronic, Inc.		127,225	4,985,948
St. Jude Medical, Inc.		34,040	1,508,312
Stryker Corp.		25,777	1,430,108
<b>Total Healthcare-Products</b>			<b>14,222,460</b>
<b>Healthcare-Services</b>	<b>0.7%</b>		
Aetna, Inc.		23,780	1,192,805
Cigna Corp.		1,374	67,670
Humana, Inc.		8,276	765,364
Quest Diagnostics, Inc.		8,363	511,397
UnitedHealth Group, Inc.		63,932	3,768,152
WellPoint, Inc.		23,536	1,736,957
<b>Total Healthcare-Services</b>			<b>8,042,345</b>
<b>Household Products/Wares</b>	<b>0.5%</b>		
Clorox Co. (The)		21,419	1,472,556
Kimberly-Clark Corp.		69,278	5,118,952
<b>Total Household Products/Wares</b>			<b>6,591,508</b>
<b>Insurance</b>	<b>2.1%</b>		
Aflac, Inc.		64,630	2,972,334
Allstate Corp. (The)		70,910	2,334,357
Chubb Corp. (The)		28,559	1,973,713
CNA Financial Corp.		17,800	522,074
Hartford Financial Services Group, Inc.		47,581	1,003,008
Loews Corp.		11,728	467,595
Marsh & McLennan Cos., Inc.		67,799	2,223,129
MetLife, Inc.		111,833	4,176,963
Principal Financial Group, Inc.		39,640	1,169,776

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Progressive Corp. (The)	57,716	1,337,857
Prudential Financial, Inc.	62,419	3,956,740

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 29

**Table of Contents****Schedule of Investments** (continued)**WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2012

Investments	Shares	Value
Travelers Cos., Inc. (The)	53,181	\$ 3,148,315
<b>Total Insurance</b>		<b>25,285,861</b>
<b>Internet 0.0%</b>		
Expedia, Inc. <sup>(a)</sup>	5,441	181,947
<b>Iron/Steel 0.2%</b>		
Cliffs Natural Resources, Inc.	11,051	765,392
Nucor Corp.	51,359	2,205,869
<b>Total Iron/Steel</b>		<b>2,971,261</b>
<b>Leisure Time 0.1%</b>		
Harley-Davidson, Inc.	14,121	693,059
<b>Lodging 0.2%</b>		
Marriott International, Inc. Class A	20,649	781,565
Starwood Hotels & Resorts Worldwide, Inc.	9,428	531,833
Wynn Resorts Ltd.	10,589	1,322,354
<b>Total Lodging</b>		<b>2,635,752</b>
<b>Machinery-Construction &amp; Mining 0.6%</b>		
Caterpillar, Inc.	60,015	6,392,798
Joy Global, Inc.	4,465	328,177
<b>Total Machinery-Construction &amp; Mining</b>		<b>6,720,975</b>
<b>Machinery-Diversified 0.5%</b>		
Cummins, Inc.	15,366	1,844,535
Deere & Co.	40,132	3,246,679
Rockwell Automation, Inc.	14,643	1,167,047
Roper Industries, Inc.	2,694	267,137
<b>Total Machinery-Diversified</b>		<b>6,525,398</b>
<b>Media 2.4%</b>		
CBS Corp. Class B	42,692	1,447,686
Comcast Corp. Class A	178,264	5,349,703
Comcast Corp. Special Class A	53,698	1,584,628
McGraw-Hill Cos., Inc. (The)	30,593	1,482,843
News Corp. Class A	83,947	1,652,916
News Corp. Class B	36,362	726,513
Time Warner Cable, Inc.	43,491	3,544,516
Time Warner, Inc.	122,649	4,630,000
Viacom, Inc. Class B	51,661	2,451,831
Walt Disney Co. (The)	136,325	5,968,308
<b>Total Media</b>		<b>28,838,944</b>

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<b>Metal Fabricate/Hardware 0.0%</b>		
Precision Castparts Corp.	548	94,749
<b>Mining 1.6%</b>		
Alcoa, Inc.	62,275	623,995
Freeport-McMoRan Copper & Gold, Inc.	110,471	4,202,317
Newmont Mining Corp.	48,135	2,467,881
Southern Copper Corp. <sup>(a)</sup>	361,451	11,461,611
<b>Total Mining</b>		<b>18,755,804</b>
<b>Miscellaneous Manufacturing 4.2%</b>		
3M Co.	86,198	7,689,724
Danaher Corp.	6,486	363,216
Dover Corp.	18,593	1,170,243
Eaton Corp.	47,455	2,364,683
General Electric Co.	1,679,244	\$ 33,702,427
Illinois Tool Works, Inc.	66,562	3,802,021
Parker Hannifin Corp.	12,846	1,086,129
<b>Total Miscellaneous Manufacturing</b>		<b>50,178,443</b>
<b>Office/Business Equipment 0.1%</b>		
Xerox Corp.	132,094	1,067,319
<b>Oil &amp; Gas 9.4%</b>		
Anadarko Petroleum Corp.	10,752	842,312
Apache Corp.	11,464	1,151,444
Cabot Oil & Gas Corp.	1,483	46,225
Chesapeake Energy Corp.	44,730	1,036,394
Chevron Corp.	282,669	30,313,424
ConocoPhillips	224,876	17,092,825
Devon Energy Corp.	19,677	1,399,428
Diamond Offshore Drilling, Inc. <sup>(a)</sup>	5,364	358,047
EOG Resources, Inc.	8,570	952,127
EQT Corp.	10,525	507,410
Exxon Mobil Corp.	499,160	43,292,147
Hess Corp.	11,013	649,216
Marathon Oil Corp.	69,255	2,195,384
Marathon Petroleum Corp.	46,545	2,018,191
Murphy Oil Corp.	18,090	1,017,924
Noble Energy, Inc.	7,673	750,266
Occidental Petroleum Corp.	74,928	7,135,394
Pioneer Natural Resources Co.	560	62,490
Range Resources Corp.	1,892	110,001
Valero Energy Corp.	71,344	1,838,535
<b>Total Oil &amp; Gas</b>		<b>112,769,184</b>
<b>Oil &amp; Gas Services 0.3%</b>		
Baker Hughes, Inc.	24,976	1,047,493
Halliburton Co.	46,782	1,552,695
National Oilwell Varco, Inc.	13,574	1,078,726
<b>Total Oil &amp; Gas Services</b>		<b>3,678,914</b>
<b>Pharmaceuticals 10.1%</b>		
Abbott Laboratories	242,745	14,877,841
Allergan, Inc.	3,246	309,766
AmerisourceBergen Corp.	17,231	683,726
Bristol-Myers Squibb Co.	293,206	9,895,702
Cardinal Health, Inc.	32,241	1,389,910
Eli Lilly & Co.	250,030	10,068,708
Johnson & Johnson	433,135	28,569,585
McKesson Corp.	11,292	991,099
Mead Johnson Nutrition Co.	12,825	1,057,806
Merck & Co., Inc.	631,361	24,244,262
Perrigo Co.	1,345	138,952
Pfizer, Inc.	1,298,514	29,424,327
<b>Total Pharmaceuticals</b>		<b>121,651,684</b>
<b>Pipelines 1.0%</b>		
El Paso Corp.	5,532	163,471

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Kinder Morgan, Inc. <sup>(a)</sup>	127,261	4,918,638
ONEOK, Inc.	12,219	997,803
Spectra Energy Corp.	110,710	3,492,900

*See Notes to Financial Statements.*

30 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (concluded)**WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Williams Cos., Inc. (The)	84,031	\$ 2,588,995
<b>Total Pipelines</b>		<b>12,161,807</b>
<b>Real Estate Investment Trusts (REITs) 3.0%</b>		
AvalonBay Communities, Inc.	11,911	1,683,620
Boston Properties, Inc.	13,929	1,462,406
Digital Realty Trust, Inc. <sup>(a)</sup>	19,223	1,421,925
Equity Residential	32,251	2,019,558
General Growth Properties, Inc.	120,743	2,051,424
HCP, Inc.	88,972	3,510,835
Health Care REIT, Inc.	47,293	2,599,223
Host Hotels & Resorts, Inc.	35,513	583,123
Macerich Co. (The)	25,817	1,490,932
ProLogis, Inc.	85,496	3,079,566
Public Storage	22,590	3,121,260
Simon Property Group, Inc.	38,697	5,637,379
Ventas, Inc.	43,645	2,492,129
Vornado Realty Trust <sup>(a)</sup>	30,844	2,597,065
Weyerhaeuser Co.	84,718	1,857,019
<b>Total Real Estate Investment Trusts (REITs)</b>		<b>35,607,464</b>
<b>Retail 6.7%</b>		
Best Buy Co., Inc. <sup>(a)</sup>	43,333	1,026,126
Costco Wholesale Corp.	22,138	2,010,130
CVS Caremark Corp.	76,934	3,446,643
Family Dollar Stores, Inc.	6,489	410,624
Gap, Inc. (The)	55,059	1,439,242
Home Depot, Inc. (The)	200,936	10,109,090
J.C. Penney Co., Inc.	23,235	823,216
Kohl's Corp.	23,451	1,173,254
Lowe's Cos., Inc.	126,353	3,964,957
Ltd. Brands, Inc.	26,767	1,284,816
Macy's, Inc.	24,144	959,241
McDonald's Corp.	129,512	12,705,127
Nordstrom, Inc.	18,238	1,016,221
Ross Stores, Inc.	9,634	559,735
Staples, Inc.	85,786	1,388,018
Starbucks Corp.	51,796	2,894,879
Target Corp.	67,249	3,918,599
Tiffany & Co.	10,152	701,808
TJX Cos., Inc.	41,100	1,632,081
Walgreen Co.	104,104	3,486,443
Wal-Mart Stores, Inc.	382,699	23,421,179
Yum! Brands, Inc.	40,300	2,868,554

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<b>Total Retail</b>		<b>81,239,983</b>
<b>Semiconductors 3.7%</b>		
Altera Corp.	13,214	526,181
Analog Devices, Inc.	38,704	1,563,642
Applied Materials, Inc.	178,164	2,216,360
Intel Corp.	807,721	22,705,037
KLA-Tencor Corp.	21,700	1,180,914
Linear Technology Corp.	33,366	1,124,434
Maxim Integrated Products, Inc.	45,045	1,287,837
Microchip Technology, Inc. <sup>(a)</sup>	34,678	1,290,022
QUALCOMM, Inc.	119,532	8,130,567
Texas Instruments, Inc.	120,954	\$ 4,065,264
Xilinx, Inc.	29,170	1,062,663
<b>Total Semiconductors</b>		<b>45,152,921</b>
<b>Software 3.8%</b>		
Activision Blizzard, Inc.	70,540	904,323
CA, Inc.	21,421	590,363
Fidelity National Information Services, Inc.	10,957	362,896
Intuit, Inc.	14,961	899,605
Microsoft Corp.	1,157,809	37,339,340
Oracle Corp.	177,557	5,177,562
<b>Total Software</b>		<b>45,274,089</b>
<b>Telecommunications 7.7%</b>		
AT&T, Inc.	1,553,234	48,507,498
CenturyLink, Inc.	224,468	8,675,688
Cisco Systems, Inc.	316,493	6,693,827
Corning, Inc.	155,802	2,193,692
Motorola Solutions, Inc.	26,888	1,366,717
Verizon Communications, Inc.	652,112	24,930,242
<b>Total Telecommunications</b>		<b>92,367,664</b>
<b>Toys/Games/Hobbies 0.1%</b>		
Mattel, Inc.	49,374	<b>1,661,929</b>
<b>Transportation 1.7%</b>		
C.H. Robinson Worldwide, Inc. <sup>(a)</sup>	12,590	824,519
CSX Corp.	109,924	2,365,564
Expeditors International of Washington, Inc.	11,498	534,772
FedEx Corp.	9,296	854,860
Norfolk Southern Corp.	36,337	2,392,065
Union Pacific Corp.	52,288	5,619,914
United Parcel Service, Inc. Class B	93,997	7,587,438
<b>Total Transportation</b>		<b>20,179,132</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$1,076,491,880)		<b>1,201,736,536</b>
<b>EXCHANGE-TRADED FUND 0.0%</b>		
WisdomTree Total Dividend Fund <sup>(a)(b)</sup>	6,172	<b>327,795</b>
(Cost: \$284,532)		
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 0.8%</b>		
<b>MONEY MARKET FUND 0.8%</b>		
Dreyfus Institutional Preferred Money Market Fund, 0.18% <sup>(c)</sup>	9,686,394	<b>9,686,394</b>
(Cost: \$9,686,394) <sup>(d)</sup>		
<b>TOTAL INVESTMENTS IN SECURITIES 100.5%</b>		<b>1,211,750,725</b>
(Cost: \$1,086,462,806)		
Liabilities in Excess of Other Assets (0.5)%		(6,536,032)
<b>NET ASSETS 100.0%</b>		<b>\$ 1,205,214,693</b>

<sup>(a)</sup> Security, or portion thereof, was on loan at March 31, 2012 (See Note 2).

<sup>(b)</sup> Affiliated company. (See Note 7).



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(c) Rate shown represents annualized 7-day yield as of March 31, 2012.

(d) At March 31, 2012, the total market value of the Fund's securities on loan was \$9,444,278 and the total market value of the collateral held by the Fund was \$9,686,394.

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 31

**Table of Contents****Schedule of Investments****WisdomTree Dividend ex-Financials Fund (DTN)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 105.0%</b>		
<b>COMMON STOCKS 99.5%</b>		
<b>Aerospace/Defense 3.9%</b>		
Lockheed Martin Corp.	229,640	\$ 20,635,450
Northrop Grumman Corp.	217,299	13,272,623
Raytheon Co.	286,222	15,106,797
<b>Total Aerospace/Defense</b>		<b>49,014,870</b>
<b>Agriculture 5.9%</b>		
Altria Group, Inc.	678,163	20,934,892
Lorillard, Inc.	146,607	18,982,674
Philip Morris International, Inc.	184,180	16,320,190
Reynolds American, Inc.	452,111	18,735,480
<b>Total Agriculture</b>		<b>74,973,236</b>
<b>Chemicals 5.2%</b>		
Air Products & Chemicals, Inc.	117,775	10,811,745
Dow Chemical Co. (The)	486,813	16,863,202
E.I. du Pont de Nemours & Co.	271,915	14,384,304
Eastman Chemical Co.	248,420	12,840,830
PPG Industries, Inc.	110,448	10,580,918
<b>Total Chemicals</b>		<b>65,480,999</b>
<b>Commercial Services 4.1%</b>		
Automatic Data Processing, Inc.	206,637	11,404,296
H&R Block, Inc.	848,466	13,974,235
Iron Mountain, Inc.	385,111	11,091,197
Paychex, Inc.	514,490	15,944,045
<b>Total Commercial Services</b>		<b>52,413,773</b>
<b>Cosmetics/Personal Care 1.7%</b>		
Avon Products, Inc.	1,092,087	21,142,804
<b>Distribution/Wholesale 0.9%</b>		
Genuine Parts Co.	183,802	11,533,575
<b>Electric 12.9%</b>		
Ameren Corp.	509,519	16,600,129
American Electric Power Co., Inc.	417,345	16,101,170
Duke Energy Corp.	784,367	16,479,551
Entergy Corp.	228,865	15,379,728
Exelon Corp.	376,369	14,757,429
FirstEnergy Corp.	384,061	17,509,341
Pepco Holdings, Inc.	968,434	18,293,718
PG&E Corp.	415,539	18,038,548
PPL Corp.	555,454	15,697,130

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Progress Energy, Inc.	285,764	15,176,926
<b>Total Electric</b>		<b>164,033,670</b>
<b>Electrical Components &amp; Equipment 0.9%</b>		
Emerson Electric Co.	214,013	<b>11,167,198</b>
<b>Environmental Control 2.3%</b>		
Republic Services, Inc.	408,098	12,471,475
Waste Management, Inc.	470,458	16,447,212
<b>Total Environmental Control</b>		<b>28,918,687</b>
<b>Food 3.1%</b>		
ConAgra Foods, Inc.	513,376	13,481,254
H.J. Heinz Co.	236,516	12,665,432
Sysco Corp.	447,726	\$ 13,369,098
<b>Total Food</b>		<b>39,515,784</b>
<b>Forest Products &amp; Paper 2.3%</b>		
International Paper Co.	461,715	16,206,197
MeadWestvaco Corp.	410,631	12,971,833
<b>Total Forest Products &amp; Paper</b>		<b>29,178,030</b>
<b>Healthcare-Products 3.1%</b>		
Baxter International, Inc.	183,406	10,964,011
Becton Dickinson and Co.	116,947	9,080,934
Medtronic, Inc.	258,099	10,114,900
St. Jude Medical, Inc.	221,736	9,825,122
<b>Total Healthcare-Products</b>		<b>39,984,967</b>
<b>Household Products/Wares 2.2%</b>		
Clorox Co. (The)	194,778	13,390,988
Kimberly-Clark Corp.	190,414	14,069,690
<b>Total Household Products/Wares</b>		<b>27,460,678</b>
<b>Iron/Steel 1.1%</b>		
Nucor Corp.	324,716	<b>13,946,552</b>
<b>Media 1.9%</b>		
Time Warner Cable, Inc.	175,052	14,266,738
Time Warner, Inc.	272,818	10,298,880
<b>Total Media</b>		<b>24,565,618</b>
<b>Mining 3.4%</b>		
Freeport-McMoRan Copper & Gold, Inc.	230,852	8,781,610
Southern Copper Corp.	1,068,765	33,890,538
<b>Total Mining</b>		<b>42,672,148</b>
<b>Miscellaneous Manufacturing 3.3%</b>		
Eaton Corp.	247,583	12,337,061
General Electric Co.	773,447	15,523,081
Illinois Tool Works, Inc.	236,582	13,513,564
<b>Total Miscellaneous Manufacturing</b>		<b>41,373,706</b>
<b>Oil &amp; Gas 5.9%</b>		
Chevron Corp.	107,045	11,479,506
ConocoPhillips	183,950	13,982,039
Exxon Mobil Corp.	100,607	8,725,645
Marathon Oil Corp.	271,321	8,600,876
Marathon Petroleum Corp.	312,266	13,539,854
Murphy Oil Corp.	131,030	7,373,058
Valero Energy Corp.	453,466	11,685,819
<b>Total Oil &amp; Gas</b>		<b>75,386,797</b>
<b>Pharmaceuticals 7.1%</b>		
Abbott Laboratories	221,556	13,579,167
Bristol-Myers Squibb Co.	407,937	13,767,874
Eli Lilly & Co.	440,910	17,755,445

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Johnson & Johnson	191,007	12,598,822
Merck & Co., Inc.	452,392	17,371,853
Pfizer, Inc.	651,933	14,772,802
<b>Total Pharmaceuticals</b>		<b>89,845,963</b>
<b>Pipelines 3.4%</b>		
Kinder Morgan, Inc. <sup>(a)</sup>	478,801	18,505,659

*See Notes to Financial Statements.*

32 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (concluded)**WisdomTree Dividend ex-Financials Fund (DTN)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Spectra Energy Corp. <sup>(a)</sup>	448,221	\$ 14,141,372
Williams Cos., Inc. (The)	347,146	10,695,568
<b>Total Pipelines</b>		<b>43,342,599</b>
<b>Retail 3.8%</b>		
Darden Restaurants, Inc.	285,821	14,622,602
Home Depot, Inc. (The)	258,087	12,984,357
McDonald's Corp.	102,628	10,067,807
Staples, Inc.	668,961	10,823,789
<b>Total Retail</b>		<b>48,498,555</b>
<b>Semiconductors 7.2%</b>		
Analog Devices, Inc.	291,302	11,768,601
Applied Materials, Inc.	983,062	12,229,291
Intel Corp.	493,823	13,881,365
KLA-Tencor Corp.	223,963	12,188,067
Linear Technology Corp.	374,069	12,606,125
Maxim Integrated Products, Inc.	467,136	13,355,418
Microchip Technology, Inc. <sup>(a)</sup>	405,282	15,076,490
<b>Total Semiconductors</b>		<b>91,105,357</b>
<b>Software 1.1%</b>		
Microsoft Corp.	417,980	13,479,855
<b>Telecommunications 10.8%</b>		
AT&T, Inc.	703,793	21,979,455
CenturyLink, Inc.	748,003	28,910,316
Frontier Communications Corp. <sup>(a)</sup>	9,190,928	38,326,170
Verizon Communications, Inc.	472,348	18,057,864
Windstream Corp.	2,574,088	30,142,571
<b>Total Telecommunications</b>		<b>137,416,376</b>
<b>Toys/Games/Hobbies 2.0%</b>		
Hasbro, Inc.	338,646	12,435,081
Mattel, Inc.	392,190	13,201,116
<b>Total Toys/Games/Hobbies</b>		<b>25,636,197</b>
<b>TOTAL COMMON STOCKS</b>		<b>1,262,087,994</b>
(Cost: \$1,145,035,294)		
<b>EXCHANGE-TRADED FUNDS 0.2%</b>		
WisdomTree LargeCap Dividend Fund <sup>(b)</sup>	30,125	1,595,420
WisdomTree MidCap Dividend Fund <sup>(b)</sup>	28,241	1,589,686

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<b>TOTAL EXCHANGE-TRADED FUNDS</b>		
(Cost: \$2,568,371)		<b>3,185,106</b>
<b>SHORT-TERM INVESTMENT 0.0%</b>		
<b>MONEY MARKET FUND 0.0%</b>		
Invesco Treasury Fund Private Class, 0.02% <sup>(c)</sup>		
(Cost: \$152,451)	152,451	<b>152,451</b>
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 5.3%</b>		
<b>MONEY MARKET FUND 5.3%</b>		
Dreyfus Institutional Preferred Money Market Fund, 0.18% <sup>(c)</sup>		
(Cost: \$66,956,110) <sup>(d)</sup>	66,956,110	<b>66,956,110</b>
<b>TOTAL INVESTMENTS IN SECURITIES 105.0%</b>		
(Cost: \$1,214,712,226)		<b>1,332,381,661</b>
Liabilities in Excess of Other Assets (5.0)%		(63,570,143)
<b>NET ASSETS 100.0%</b>		<b>\$ 1,268,811,518</b>

<sup>(a)</sup> Security, or portion thereof, was on loan at March 31, 2012 (See Note 2).

<sup>(b)</sup> Affiliated company. (See Note 7).

<sup>(c)</sup> Rate shown represents annualized 7-day yield as of March 31, 2012.

<sup>(d)</sup> At March 31, 2012, the total market value of the Fund's securities on loan was \$64,738,950 and the total market value of the collateral held by the Fund was \$66,956,110.

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments****WisdomTree MidCap Dividend Fund (DON)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 108.0%</b>		
<b>COMMON STOCKS 99.3%</b>		
<b>Advertising 0.4%</b>		
Interpublic Group of Cos., Inc. (The)	130,616	\$ 1,490,329
<b>Aerospace/Defense 0.1%</b>		
Alliant Techsystems, Inc.	4,942	247,693
Triumph Group, Inc.	1,435	89,917
<b>Total Aerospace/Defense</b>		<b>337,610</b>
<b>Airlines 0.0%</b>		
Southwest Airlines Co.	18,434	151,896
<b>Apparel 0.2%</b>		
Columbia Sportswear Co. <sup>(a)</sup>	6,342	300,928
Wolverine World Wide, Inc.	6,990	259,888
<b>Total Apparel</b>		<b>560,816</b>
<b>Auto Parts &amp; Equipment 0.2%</b>		
Lear Corp.	14,863	690,981
<b>Banks 4.2%</b>		
Associated Banc-Corp.	7,024	98,055
Bank of Hawaii Corp. <sup>(a)</sup>	20,933	1,012,111
BOK Financial Corp.	17,501	984,956
CapitalSource, Inc.	18,823	124,232
City National Corp. <sup>(a)</sup>	10,632	557,861
Comerica, Inc.	33,089	1,070,760
Commerce Bancshares, Inc.	22,247	901,448
Cullen/Frost Bankers, Inc. <sup>(a)</sup>	23,196	1,349,775
East West Bancorp, Inc.	17,275	398,880
First Horizon National Corp.	15,486	160,745
FirstMerit Corp.	51,827	873,803
Fulton Financial Corp.	45,905	482,003
Hancock Holding Co.	28,695	1,018,960
Huntington Bancshares, Inc.	288,006	1,857,639
Prosperity Bancshares, Inc.	10,215	467,847
Regions Financial Corp.	132,458	872,898
TCF Financial Corp.	35,188	418,385
Valley National Bancorp <sup>(a)</sup>	106,669	1,381,364
Webster Financial Corp.	9,932	225,158
Zions Bancorp.	5,040	108,158
<b>Total Banks</b>		<b>14,365,038</b>
<b>Beverages 0.9%</b>		
Brown-Forman Corp. Class A	10,833	882,456
Molson Coors Brewing Co. Class B	51,341	2,323,180

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<b>Total Beverages</b>		<b>3,205,636</b>
<b>Building Materials 1.0%</b>		
Lennox International, Inc.	12,265	494,280
Martin Marietta Materials, Inc. <sup>(a)</sup>	10,722	918,125
Masco Corp.	130,486	1,744,598
Simpson Manufacturing Co., Inc.	7,938	256,000
<b>Total Building Materials</b>		<b>3,413,003</b>
<b>Chemicals 4.0%</b>		
Airgas, Inc.	13,621	1,211,861
Albemarle Corp.	13,564	867,011
Ashland, Inc.	10,978	670,317
Cabot Corp.	15,602	\$ 665,893
Cytec Industries, Inc.	5,934	360,728
Eastman Chemical Co.	42,232	2,182,972
FMC Corp.	5,350	566,351
Huntsman Corp.	104,143	1,459,044
International Flavors & Fragrances, Inc.	20,132	1,179,735
Kronos Worldwide, Inc. <sup>(a)</sup>	43,111	1,075,188
NewMarket Corp.	2,215	415,091
RPM International, Inc.	51,631	1,352,216
Sensient Technologies Corp.	12,390	470,820
Valspar Corp.	19,563	944,697
Westlake Chemical Corp.	5,213	337,750
<b>Total Chemicals</b>		<b>13,759,674</b>
<b>Coal 0.3%</b>		
Arch Coal, Inc.	68,123	729,597
Walter Energy, Inc.	5,307	314,228
<b>Total Coal</b>		<b>1,043,825</b>
<b>Commercial Services 4.0%</b>		
Aaron s, Inc.	1,752	45,377
DeVry, Inc.	6,230	211,010
Equifax, Inc.	21,537	953,228
Global Payments, Inc.	1,479	70,208
H&R Block, Inc.	124,440	2,049,527
Iron Mountain, Inc.	66,398	1,912,262
Lender Processing Services, Inc.	20,460	531,960
Manpower, Inc.	19,897	942,521
Morningstar, Inc.	1,825	115,066
R.R. Donnelley & Sons Co. <sup>(a)</sup>	146,613	1,816,535
Rent-A-Center, Inc.	11,350	428,462
Robert Half International, Inc.	31,690	960,207
Rollins, Inc.	19,787	421,067
SEI Investments Co.	28,467	588,982
Service Corp. International	49,227	554,296
Sotheby s	8,282	325,814
Total System Services, Inc.	43,840	1,011,389
Towers Watson & Co. Class A	3,713	245,318
Weight Watchers International, Inc. <sup>(a)</sup>	9,261	714,857
<b>Total Commercial Services</b>		<b>13,898,086</b>
<b>Computers 1.2%</b>		
Computer Sciences Corp.	52,143	1,561,161
Diebold, Inc.	25,879	996,859
DST Systems, Inc.	6,996	379,393
Jack Henry & Associates, Inc.	11,604	395,929
Lexmark International, Inc. Class A	24,166	803,278
Syntel, Inc.	2,260	126,560
<b>Total Computers</b>		<b>4,263,180</b>
<b>Distribution/Wholesale 0.4%</b>		
Owens & Minor, Inc.	18,986	577,364
Watsco, Inc.	11,899	881,002



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<b>Total Distribution/Wholesale</b>		<b>1,458,366</b>
<b>Diversified Financial Services</b>	<b>2.6%</b>	
CBOE Holdings, Inc.	18,000	511,560

*See Notes to Financial Statements.*

34 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Eaton Vance Corp. <sup>(a)</sup>	40,760	\$ 1,164,921
Federated Investors, Inc. Class B <sup>(a)</sup>	70,061	1,570,067
Jefferies Group, Inc.	50,573	952,795
Legg Mason, Inc.	19,881	555,276
Raymond James Financial, Inc.	23,729	866,820
SLM Corp.	163,855	2,582,355
Waddell & Reed Financial, Inc. Class A	29,616	959,855
<b>Total Diversified Financial Services</b>		<b>9,163,649</b>
<b>Electric 10.1%</b>		
Alliant Energy Corp.	47,437	2,054,971
Cleco Corp.	22,458	890,460
CMS Energy Corp.	108,839	2,394,458
Great Plains Energy, Inc.	58,497	1,185,734
Hawaiian Electric Industries, Inc.	48,456	1,228,360
IDACORP, Inc.	15,353	631,315
Integrus Energy Group, Inc.	44,322	2,348,623
ITC Holdings Corp.	10,559	812,409
MDU Resources Group, Inc.	64,922	1,453,603
National Fuel Gas Co.	22,475	1,081,497
Northeast Utilities	59,209	2,197,838
NSTAR	40,877	1,987,848
NV Energy, Inc.	85,028	1,370,651
OGE Energy Corp.	29,363	1,570,920
Pepeco Holdings, Inc.	132,891	2,510,311
Pinnacle West Capital Corp.	53,063	2,541,718
PNM Resources, Inc.	26,354	482,278
Portland General Electric Co.	34,016	849,720
SCANA Corp. <sup>(a)</sup>	62,019	2,828,687
TECO Energy, Inc.	107,552	1,887,538
UIL Holdings Corp.	26,755	930,004
Westar Energy, Inc.	58,290	1,628,040
<b>Total Electric</b>		<b>34,866,983</b>
<b>Electrical Components &amp; Equipment 0.9%</b>		
Acuity Brands, Inc.	4,637	291,343
Hubbell, Inc. Class B	13,418	1,054,386
Molex, Inc.	35,080	986,450
Molex, Inc. Class A	35,412	830,411
<b>Total Electrical Components &amp; Equipment</b>		<b>3,162,590</b>
<b>Electronics 1.1%</b>		
AVX Corp.	42,600	564,876
FLIR Systems, Inc.	15,767	399,063

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Gentex Corp.	26,621	652,215
Jabil Circuit, Inc.	36,020	904,822
National Instruments Corp.	19,990	570,115
PerkinElmer, Inc.	18,576	513,812
Woodward, Inc.	5,288	226,485
<b>Total Electronics</b>		<b>3,831,388</b>
<b>Engineering &amp; Construction 0.2%</b>		
EMCOR Group, Inc.	5,871	162,744
KBR, Inc.	12,512	444,802
<b>Total Engineering &amp; Construction</b>		<b>607,546</b>
<b>Entertainment 1.1%</b>		
Cinemark Holdings, Inc.	59,146	\$ 1,298,255
International Game Technology	47,275	793,747
Regal Entertainment Group Class A <sup>(a)</sup>	88,985	1,210,196
Six Flags Entertainment Corp.	3,802	177,819
Vail Resorts, Inc.	5,475	236,794
<b>Total Entertainment</b>		<b>3,716,811</b>
<b>Environmental Control 0.3%</b>		
Covanta Holding Corp.	32,452	526,696
Waste Connections, Inc.	13,213	429,819
<b>Total Environmental Control</b>		<b>956,515</b>
<b>Food 1.3%</b>		
Corn Products International, Inc.	10,348	596,562
Flowers Foods, Inc. <sup>(a)</sup>	44,803	912,637
Harris Teeter Supermarkets, Inc.	6,848	274,605
Lancaster Colony Corp.	6,047	401,884
McCormick & Co., Inc.	31,878	1,735,120
Tyson Foods, Inc. Class A	25,096	480,588
<b>Total Food</b>		<b>4,401,396</b>
<b>Forest Products &amp; Paper 0.6%</b>		
MeadWestvaco Corp.	63,931	2,019,580
<b>Gas 3.7%</b>		
AGL Resources, Inc.	36,753	1,441,453
Atmos Energy Corp.	40,851	1,285,172
New Jersey Resources Corp.	14,080	627,546
NiSource, Inc.	123,705	3,012,217
Piedmont Natural Gas Co., Inc.	26,394	820,062
Questar Corp.	64,082	1,234,219
South Jersey Industries, Inc.	9,396	470,176
Southwest Gas Corp.	12,775	546,003
UGI Corp.	45,597	1,242,518
Vectren Corp.	42,431	1,233,045
WGL Holdings, Inc.	19,954	812,128
<b>Total Gas</b>		<b>12,724,539</b>
<b>Hand/Machine Tools 0.8%</b>		
Kennametal, Inc.	13,160	586,015
Lincoln Electric Holdings, Inc.	16,094	729,380
Regal-Beloit Corp.	6,554	429,615
Snap-On, Inc.	16,889	1,029,722
<b>Total Hand/Machine Tools</b>		<b>2,774,732</b>
<b>Healthcare-Products 0.8%</b>		
Cooper Cos., Inc. (The)	458	37,423
DENTSPLY International, Inc.	9,257	371,484
Hill-Rom Holdings, Inc.	8,858	295,946
Patterson Cos., Inc.	20,846	696,256
STERIS Corp.	14,749	466,363
Techne Corp.	6,673	467,777
Teleflex, Inc.	9,846	602,083

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<b>Total Healthcare-Products</b>		<b>2,937,332</b>
<b>Healthcare-Services 0.3%</b>		
Lincare Holdings, Inc.	31,015	802,668

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 35

**Table of Contents****Schedule of Investments** (continued)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2012

Investments	Shares	Value
Universal Health Services, Inc. Class B	5,139	\$ 215,376
<b>Total Healthcare-Services</b>		<b>1,018,044</b>
<b>Holding Companies-Diversified 0.2%</b>		
Leucadia National Corp. <sup>(a)</sup>	29,016	757,318
<b>Home Builders 0.3%</b>		
D.R. Horton, Inc.	42,288	641,509
Lennar Corp. Class A <sup>(a)</sup>	14,291	388,429
<b>Total Home Builders</b>		<b>1,029,938</b>
<b>Home Furnishings 0.8%</b>		
Harman International Industries, Inc.	6,391	299,163
Whirlpool Corp.	34,177	2,626,844
<b>Total Home Furnishings</b>		<b>2,926,007</b>
<b>Household Products/Wares 1.2%</b>		
Avery Dennison Corp.	40,711	1,226,622
Church & Dwight Co., Inc.	22,975	1,130,140
Scotts Miracle-Gro Co. (The) Class A <sup>(a)</sup>	17,632	954,949
Tupperware Brands Corp.	13,215	839,153
<b>Total Household Products/Wares</b>		<b>4,150,864</b>
<b>Housewares 0.4%</b>		
Newell Rubbermaid, Inc.	65,035	1,158,274
Toro Co. (The)	4,838	344,030
<b>Total Housewares</b>		<b>1,502,304</b>
<b>Insurance 6.5%</b>		
American Financial Group, Inc.	20,108	775,767
American National Insurance Co.	12,440	902,149
AmTrust Financial Services, Inc.	9,071	243,829
Arthur J. Gallagher & Co.	47,927	1,712,911
Assurant, Inc.	17,635	714,218
Brown & Brown, Inc.	23,144	550,364
Cincinnati Financial Corp.	92,260	3,183,893
Erie Indemnity Co. Class A	13,696	1,067,466
Fidelity National Financial, Inc. Class A	71,461	1,288,442
Hanover Insurance Group, Inc. (The)	16,543	680,248
Harleysville Group, Inc.	7,380	425,826
HCC Insurance Holdings, Inc.	25,391	791,438
Kemper Corp.	22,296	675,123
Lincoln National Corp.	54,398	1,433,931
Mercury General Corp.	30,988	1,355,415

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Old Republic International Corp.	204,119	2,153,455
Primerica, Inc.	4,073	102,680
ProAssurance Corp.	4,120	363,013
Protective Life Corp.	26,644	789,195
Reinsurance Group of America, Inc.	11,319	673,141
Torchmark Corp.	12,059	601,141
Unum Group	63,667	1,558,568
W.R. Berkley Corp.	13,893	501,815
<b>Total Insurance</b>		<b>22,544,028</b>
<b>Internet 0.1%</b>		
IAC/InterActiveCorp	9,703	<b>476,320</b>
<b>Investment Companies 1.0%</b>		
Ares Capital Corp.	208,650	<b>\$ 3,411,427</b>
<b>Iron/Steel 1.1%</b>		
Allegheny Technologies, Inc.	18,347	755,346
Carpenter Technology Corp.	6,983	364,722
Commercial Metals Co.	42,287	626,694
Reliance Steel & Aluminum Co.	8,096	457,262
Steel Dynamics, Inc.	74,569	1,084,233
United States Steel Corp. <sup>(a)</sup>	12,019	352,998
<b>Total Iron/Steel</b>		<b>3,641,255</b>
<b>Leisure Time 0.3%</b>		
Brunswick Corp.	2,682	69,062
Polaris Industries, Inc.	11,281	813,924
<b>Total Leisure Time</b>		<b>882,986</b>
<b>Lodging 0.5%</b>		
Choice Hotels International, Inc.	12,504	466,899
Wyndham Worldwide Corp.	28,331	1,317,675
<b>Total Lodging</b>		<b>1,784,574</b>
<b>Machinery-Diversified 0.9%</b>		
Flowserve Corp.	7,739	893,932
Gardner Denver, Inc.	1,385	87,282
Graco, Inc.	13,333	707,449
IDEX Corp.	16,784	707,110
Nordson Corp.	7,859	428,394
Robbins & Myers, Inc.	1,721	89,578
Wabtec Corp.	897	67,607
<b>Total Machinery-Diversified</b>		<b>2,981,352</b>
<b>Media 1.5%</b>		
Cablevision Systems Corp. Class A	101,425	1,488,919
Factset Research Systems, Inc.	5,720	566,509
Gannett Co., Inc.	61,585	944,098
John Wiley & Sons, Inc. Class A	9,944	473,235
Scripps Networks Interactive, Inc. Class A	12,695	618,119
Viacom, Inc. Class A	11,429	593,965
Washington Post Co. (The) Class B <sup>(a)</sup>	1,798	671,679
<b>Total Media</b>		<b>5,356,524</b>
<b>Metal Fabricate/Hardware 0.4%</b>		
Timken Co. (The)	22,182	1,125,515
Valmont Industries, Inc.	2,438	286,245
<b>Total Metal Fabricate/Hardware</b>		<b>1,411,760</b>
<b>Mining 0.5%</b>		
Compass Minerals International, Inc.	8,980	644,225
Hecla Mining Co. <sup>(a)</sup>	41,989	193,989
Royal Gold, Inc.	4,808	313,578
Titanium Metals Corp.	37,554	509,232
Vulcan Materials Co.	1,564	66,830
<b>Total Mining</b>		<b>1,727,854</b>

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<b>Miscellaneous Manufacturing</b>	<b>2.7%</b>		
Aptargroup, Inc.		12,265	671,754
Carlisle Cos., Inc.		11,236	560,901
CLARCOR, Inc.		5,196	255,072

*See Notes to Financial Statements.*

36 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2012

Investments	Shares	Value
Crane Co.	14,055	\$ 681,667
Donaldson Co., Inc.	14,020	500,935
Harsco Corp.	35,180	825,323
ITT Corp.	18,996	435,768
Leggett & Platt, Inc. <sup>(a)</sup>	76,009	1,748,967
Pall Corp.	14,843	885,088
Pentair, Inc. <sup>(a)</sup>	24,485	1,165,731
SPX Corp.	9,334	723,665
Textron, Inc.	13,887	386,475
Trinity Industries, Inc.	11,055	364,262
<b>Total Miscellaneous Manufacturing Office/Business Equipment 0.9%</b>		<b>9,205,608</b>
Pitney Bowes, Inc. <sup>(a)</sup>	169,734	<b>2,983,924</b>
<b>Oil &amp; Gas 1.2%</b>		
Berry Petroleum Co. Class A	4,951	233,341
Cimarex Energy Co.	6,026	454,782
Energen Corp.	8,718	428,490
EXCO Resources, Inc. <sup>(a)</sup>	36,865	244,415
Helmerich & Payne, Inc.	5,754	310,428
HollyFrontier Corp.	39,818	1,280,149
Patterson-UTI Energy, Inc.	17,709	306,188
QEP Resources, Inc.	5,440	165,920
SM Energy Co.	990	70,062
Sunoco, Inc.	17,478	666,786
<b>Total Oil &amp; Gas</b>		<b>4,160,561</b>
<b>Oil &amp; Gas Services 0.5%</b>		
CARBO Ceramics, Inc. <sup>(a)</sup>	1,823	192,235
Lufkin Industries, Inc.	2,376	191,625
Oceaneering International, Inc.	15,519	836,319
RPC, Inc. <sup>(a)</sup>	54,472	577,948
<b>Total Oil &amp; Gas Services</b>		<b>1,798,127</b>
<b>Packaging &amp; Containers 1.8%</b>		
Ball Corp.	14,062	602,979
Bemis Co., Inc.	35,937	1,160,406
Packaging Corp. of America	34,704	1,026,891
Rock-Tenn Co. Class A	10,765	727,283
Sealed Air Corp.	60,905	1,176,075
Silgan Holdings, Inc.	8,660	382,772
Sonoco Products Co.	38,049	1,263,227
<b>Total Packaging &amp; Containers</b>		<b>6,339,633</b>



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<b>Pharmaceuticals 0.1%</b>		
Medicis Pharmaceutical Corp. Class A	6,620	248,846
Omnicare, Inc.	5,947	211,535
<b>Total Pharmaceuticals</b>		<b>460,381</b>
<b>Real Estate 0.1%</b>		
Jones Lang LaSalle, Inc.	2,433	<b>202,693</b>
<b>Real Estate Investment Trusts (REITs) 19.9%</b>		
Alexander s, Inc.	1,808	712,135
Alexandria Real Estate Equities, Inc.	18,814	1,375,868
American Campus Communities, Inc.	25,629	1,146,129
Apartment Investment & Management Co. Class A	28,747	759,208
BioMed Realty Trust, Inc.	73,767	\$ 1,400,098
BRE Properties, Inc.	25,079	1,267,743
Camden Property Trust	25,700	1,689,775
CBL & Associates Properties, Inc.	88,545	1,675,271
Colonial Properties Trust	28,719	624,064
DDR Corp.	82,570	1,205,522
Douglas Emmett, Inc.	39,672	904,918
Duke Realty Corp.	160,086	2,295,633
Entertainment Properties Trust	32,363	1,500,996
Equity Lifestyle Properties, Inc.	10,254	715,114
Equity One, Inc.	66,319	1,340,970
Essex Property Trust, Inc.	11,180	1,693,882
Extra Space Storage, Inc.	24,011	691,277
Federal Realty Investment Trust	20,413	1,975,774
Highwoods Properties, Inc. <sup>(a)</sup>	45,243	1,507,497
Home Properties, Inc.	22,998	1,403,108
Hospitality Properties Trust	107,998	2,858,707
Kilroy Realty Corp.	24,093	1,122,975
Kimco Realty Corp.	208,612	4,017,867
LaSalle Hotel Properties	17,527	493,210
Liberty Property Trust	78,979	2,821,130
Mack-Cali Realty Corp.	65,331	1,882,839
Mid-America Apartment Communities, Inc.	17,216	1,153,988
National Retail Properties, Inc.	66,431	1,806,259
Omega Healthcare Investors, Inc.	93,732	1,992,742
Piedmont Office Realty Trust, Inc. Class A	139,967	2,484,414
Plum Creek Timber Co., Inc.	81,317	3,379,535
Post Properties, Inc.	11,651	545,966
Rayonier, Inc.	50,525	2,227,647
Realty Income Corp.	72,118	2,793,130
Regency Centers Corp.	49,297	2,192,731
RLJ Lodging Trust	40,995	763,737
Senior Housing Properties Trust	120,422	2,655,305
SL Green Realty Corp.	5,636	437,072
Tanger Factory Outlet Centers	25,956	771,672
Taubman Centers, Inc.	17,449	1,272,905
UDR, Inc.	77,968	2,082,525
Washington Real Estate Investment Trust	45,441	1,349,598
Weingarten Realty Investors	67,614	1,787,038
<b>Total Real Estate Investment Trusts (REITs)</b>		<b>68,777,974</b>
<b>Retail 4.0%</b>		
Abercrombie & Fitch Co. Class A	13,898	689,480
Advance Auto Parts, Inc.	2,725	241,353
American Eagle Outfitters, Inc.	60,347	1,037,365
Brinker International, Inc.	22,182	611,114
Buckle, Inc. (The)	10,335	495,047
Casey s General Stores, Inc.	5,189	287,782
Chico s FAS, Inc.	34,339	518,519
Darden Restaurants, Inc.	55,099	2,818,865
Dick s Sporting Goods, Inc.	14,243	684,803
Dillard s, Inc. Class A	2,270	143,055
Foot Locker, Inc.	44,845	1,392,437
Guess?, Inc.	27,916	872,375
HSN, Inc.	8,942	340,064

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (concluded)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2012

Investments	Shares	Value
MSC Industrial Direct Co. Class A	7,351	\$ 612,191
Penske Automotive Group, Inc.	17,683	435,532
PetSmart, Inc.	13,430	768,465
PriceSmart, Inc.	3,002	218,576
PVH Corp.	1,559	139,266
Tractor Supply Co.	4,982	451,170
Wendy's Co. (The)	65,330	327,303
Williams-Sonoma, Inc.	19,630	735,732
World Fuel Services Corp.	2,751	112,791
<b>Total Retail</b>		<b>13,933,285</b>
<b>Savings &amp; Loans 3.9%</b>		
BankUnited, Inc.	25,906	647,650
Capitol Federal Financial, Inc.	46,665	553,447
First Niagara Financial Group, Inc.	231,909	2,281,985
Hudson City Bancorp, Inc.	304,436	2,225,427
New York Community Bancorp, Inc. <sup>(a)</sup>	385,350	5,360,218
People's United Financial, Inc.	193,816	2,566,124
<b>Total Savings &amp; Loans</b>		<b>13,634,851</b>
<b>Software 0.8%</b>		
Broadridge Financial Solutions, Inc.	37,286	891,508
Dun & Bradstreet Corp. (The) <sup>(a)</sup>	10,474	887,462
Quality Systems, Inc.	12,399	542,208
Solera Holdings, Inc.	6,488	297,735
<b>Total Software</b>		<b>2,618,913</b>
<b>Telecommunications 4.4%</b>		
ADTRAN, Inc.	8,317	259,407
Frontier Communications Corp. <sup>(a)</sup>	1,603,688	6,687,379
Harris Corp. <sup>(a)</sup>	39,704	1,789,856
InterDigital, Inc.	4,919	171,477
Virgin Media, Inc.	22,837	570,468
Windstream Corp.	477,788	5,594,898
<b>Total Telecommunications</b>		<b>15,073,485</b>
<b>Textiles 0.3%</b>		
Cintas Corp.	24,563	960,905
<b>Toys/Games/Hobbies 0.5%</b>		
Hasbro, Inc.	47,917	1,759,512
<b>Transportation 0.8%</b>		
Bristow Group, Inc.	5,274	251,728
JB Hunt Transport Services, Inc.	14,787	803,969
Landstar System, Inc.	2,345	135,353

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Ryder System, Inc.	12,306	649,757
Tidewater, Inc.	11,531	622,905
Werner Enterprises, Inc.	6,679	166,040
<b>Total Transportation</b>		<b>2,629,752</b>
<b>Trucking &amp; Leasing 0.2%</b>		
GATX Corp.	13,869	<b>558,921</b>
<b>Water 0.8%</b>		
American Water Works Co., Inc.	55,459	1,887,270
Aqua America, Inc.	45,423	1,012,478
<b>Total Water</b>		<b>2,899,748</b>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$305,676,278)		<b>343,402,329</b>
<b>EXCHANGE-TRADED FUND 0.5%</b>		
WisdomTree LargeCap Dividend Fund <sup>(b)</sup>		
(Cost: \$1,573,589)	34,971	<b>\$ 1,852,064</b>
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 8.2%</b>		
<b>MONEY MARKET FUND 8.2%</b>		
Dreyfus Institutional Preferred Money Market Fund, 0.18% <sup>(c)</sup>		
(Cost: \$28,326,236) <sup>(d)</sup>	28,326,236	<b>28,326,236</b>
<b>TOTAL INVESTMENTS IN SECURITIES 108.0%</b>		
(Cost: \$335,576,103)		<b>373,580,629</b>
Liabilities in Excess of Other Assets (8.0%)		(27,617,537)
<b>NET ASSETS 100.0%</b>		<b>\$ 345,963,092</b>

<sup>(a)</sup> Security, or portion thereof, was on loan at March 31, 2012 (See Note 2).

<sup>(b)</sup> Affiliated company. (See Note 7).

<sup>(c)</sup> Rate shown represents annualized 7-day yield as of March 31, 2012.

<sup>(d)</sup> At March 31, 2012, the total market value of the Fund's securities on loan was \$27,592,022 and the total market value of the collateral held by the Fund was \$28,326,236.

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments****WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 108.1%</b>		
<b>COMMON STOCKS 99.1%</b>		
<b>Advertising 0.2%</b>		
Harte-Hanks, Inc.	50,294	\$ 455,161
Marchex, Inc. Class B	7,077	31,563
<b>Total Advertising</b>		<b>486,724</b>
<b>Aerospace/Defense 0.5%</b>		
AAR Corp.	16,893	308,297
Cubic Corp.	2,686	126,994
Curtiss-Wright Corp.	10,666	394,749
HEICO Corp.	803	41,427
HEICO Corp. Class A	1,760	70,664
Kaman Corp.	14,692	498,793
National Presto Industries, Inc. <sup>(a)</sup>	1,760	133,514
<b>Total Aerospace/Defense</b>		<b>1,574,438</b>
<b>Agriculture 1.4%</b>		
Andersons, Inc. (The)	4,570	222,513
Griffin Land & Nurseries, Inc.	1,786	47,168
Limoneira Co.	2,074	35,030
Universal Corp.	25,606	1,193,240
Vector Group Ltd. <sup>(a)</sup>	171,889	3,045,873
<b>Total Agriculture</b>		<b>4,543,824</b>
<b>Airlines 0.1%</b>		
SkyWest, Inc.	15,679	173,253
<b>Apparel 0.4%</b>		
Cherokee, Inc.	13,091	149,106
Jones Group, Inc. (The)	41,173	517,133
Oxford Industries, Inc.	4,958	251,965
R.G. Barry Corp.	6,003	73,237
Weyco Group, Inc.	7,067	167,488
<b>Total Apparel</b>		<b>1,158,929</b>
<b>Auto Parts &amp; Equipment 0.7%</b>		
Cooper Tire & Rubber Co.	47,684	725,750
Douglas Dynamics, Inc.	29,570	406,588
Miller Industries, Inc.	8,083	136,764
Spartan Motors, Inc.	16,867	89,226
Standard Motor Products, Inc.	7,711	136,793
Superior Industries International, Inc.	27,225	531,977
Titan International, Inc.	1,247	29,492

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<b>Total Auto Parts &amp; Equipment</b>		<b>2,056,590</b>
<b>Banks 12.7%</b>		
Ist Source Corp.	15,337	375,296
Alliance Financial Corp.	4,766	144,457
American National Bankshares, Inc.	8,874	189,016
Ames National Corp. <sup>(a)</sup>	6,196	147,465
Arrow Financial Corp.	11,838	288,847
BancFirst Corp.	10,958	477,330
BancorpSouth, Inc. <sup>(a)</sup>	10,485	141,233
Bank of Kentucky Financial Corp. <sup>(a)</sup>	4,658	119,850
Bank of Marin Bancorp <sup>(a)</sup>	2,339	88,905
Bank of the Ozarks, Inc.	11,595	362,460
Banner Corp.	938	20,664
Boston Private Financial Holdings, Inc.	9,782	\$ 96,940
Bridge Bancorp, Inc. <sup>(a)</sup>	7,457	156,373
Bryn Mawr Bank Corp.	9,586	215,110
Camden National Corp.	5,868	206,260
Cardinal Financial Corp.	7,547	85,281
Cass Information Systems, Inc. <sup>(a)</sup>	4,134	165,153
Cathay General Bancorp	5,486	97,102
Center Bancorp, Inc.	4,532	45,456
Centerstate Banks, Inc. <sup>(a)</sup>	4,640	37,862
Century Bancorp, Inc. Class A	1,444	39,421
Chemical Financial Corp.	26,240	615,066
Citizens & Northern Corp.	10,131	202,620
City Holding Co. <sup>(a)</sup>	15,145	525,834
CNB Financial Corp. <sup>(a)</sup>	11,089	185,297
CoBiz Financial, Inc.	6,227	44,025
Columbia Banking System, Inc. <sup>(a)</sup>	16,812	382,977
Community Bank System, Inc.	34,818	1,002,062
Community Trust Bancorp, Inc.	16,437	527,135
CVB Financial Corp.	90,151	1,058,373
Enterprise Bancorp, Inc. <sup>(a)</sup>	6,424	105,611
Enterprise Financial Services Corp.	5,921	69,513
FNB Corp. <sup>(a)</sup>	136,761	1,652,073
Financial Institutions, Inc. <sup>(a)</sup>	10,647	172,162
First Bancorp	11,176	122,154
First Bancorp, Inc.	12,498	185,345
First Busey Corp. <sup>(a)</sup>	63,745	314,900
First Citizens BancShares, Inc. Class A	1,471	268,737
First Commonwealth Financial Corp.	63,747	390,132
First Community Bancshares, Inc.	13,635	182,164
First Connecticut Bancorp, Inc.	3,769	49,713
First Financial Bancorp	96,335	1,666,596
First Financial Bankshares, Inc. <sup>(a)</sup>	23,069	812,260
First Financial Corp.	8,802	279,464
First Interstate Bancsystem, Inc.	14,435	211,040
First Merchants Corp.	3,124	38,550
First Midwest Bancorp, Inc.	7,609	91,156
First of Long Island Corp. (The)	7,130	188,945
German American Bancorp, Inc. <sup>(a)</sup>	8,885	172,636
Glacier Bancorp, Inc.	78,123	1,167,158
Great Southern Bancorp, Inc.	10,274	246,576
Heartland Financial USA, Inc. <sup>(a)</sup>	9,554	165,666
Heritage Financial Corp.	5,560	75,616
Home Bancshares, Inc.	9,079	241,592
Hudson Valley Holding Corp.	17,573	283,453
Iberiabank Corp.	19,915	1,064,855
Independent Bank Corp.	15,281	439,023
International Bancshares Corp.	35,643	753,849
Lakeland Bancorp, Inc.	17,014	167,588
Lakeland Financial Corp.	9,449	245,957
MainSource Financial Group, Inc.	2,522	30,390
MB Financial, Inc. <sup>(a)</sup>	3,164	66,412
Merchants Bancshares, Inc.	5,952	167,727
Midsouth Bancorp, Inc. <sup>(a)</sup>	4,447	60,479
National Bankshares, Inc. <sup>(a)</sup>	6,241	187,854

*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
National Penn Bancshares, Inc. <sup>(a)</sup>	71,094	\$ 629,182
NBT Bancorp, Inc.	30,329	669,664
Old National Bancorp	55,583	730,361
Pacific Continental Corp.	10,109	95,227
PacWest Bancorp	34,525	838,958
Park National Corp. <sup>(a)</sup>	23,095	1,597,481
Penns Woods Bancorp, Inc. <sup>(a)</sup>	4,481	183,183
Peoples Bancorp, Inc. <sup>(a)</sup>	6,810	119,447
PrivateBancorp, Inc.	7,725	117,188
Renasant Corp. <sup>(a)</sup>	28,592	465,478
Republic Bancorp, Inc. Class A	11,905	284,768
S&T Bancorp, Inc. <sup>(a)</sup>	21,507	466,487
S.Y. Bancorp, Inc.	11,343	263,158
Sandy Spring Bancorp, Inc.	13,303	241,716
SCBT Financial Corp.	8,010	262,007
Sierra Bancorp	9,111	89,561
Simmons First National Corp. Class A	11,539	298,052
Southside Bancshares, Inc.	12,735	281,444
StellarOne Corp.	7,711	91,530
Sterling Bancorp	31,905	305,969
Susquehanna Bancshares, Inc.	76,284	753,686
Synovus Financial Corp. <sup>(a)</sup>	558,262	1,144,437
Tompkins Financial Corp. <sup>(a)</sup>	9,772	391,466
TowneBank	17,785	239,920
Trico Bancshares	9,267	161,431
TrustCo Bank Corp.	111,350	635,809
Trustmark Corp.	64,107	1,601,393
UMB Financial Corp.	22,984	1,028,189
Umpqua Holdings Corp.	62,865	852,449
Union First Market Bankshares Corp.	13,122	183,708
United Bankshares, Inc. <sup>(a)</sup>	54,263	1,566,030
Univest Corp. of Pennsylvania	22,698	380,872
Washington Banking Co.	6,386	88,191
Washington Trust Bancorp, Inc.	14,221	343,295
WesBanco, Inc.	22,144	445,980
West Bancorp., Inc.	11,989	119,770
Westamerica Bancorp.	24,449	1,173,552
Wintrust Financial Corp.	5,874	210,230
<b>Total Banks</b>		<b>39,732,485</b>
<b>Beverages 0.1%</b>		
Coca-Cola Bottling Co. Consolidated	3,084	<b>193,490</b>
<b>Biotechnology 0.7%</b>		
PDL BioPharma, Inc. <sup>(a)</sup>	331,594	<b>2,105,622</b>
<b>Building Materials 0.6%</b>		



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AAON, Inc. <sup>(a)</sup>	6,673	134,728
Apogee Enterprises, Inc.	20,351	263,545
Comfort Systems USA, Inc. <sup>(a)</sup>	17,209	187,750
Eagle Materials, Inc.	19,177	666,401
Griffon Corp.	13,073	139,881
LSI Industries, Inc.	23,007	168,641
Quanex Building Products Corp.	10,398	183,317
Universal Forest Products, Inc.	6,676	230,189

<b>Total Building Materials</b>	<b>1,974,452</b>
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### Chemicals 1.7%

A. Schulman, Inc.	23,145	\$ 625,378
Aceto Corp.	19,466	184,732
American Vanguard Corp.	5,654	122,635
Balchem Corp.	2,617	79,164
H.B. Fuller Co.	16,780	550,887
Hawkins, Inc.	4,301	159,997
Innophos Holdings, Inc.	10,882	545,406
KMG Chemicals, Inc.	1,633	29,476
Minerals Technologies, Inc. <sup>(a)</sup>	1,507	98,573
Oil-Dri Corp. of America <sup>(a)</sup>	4,197	89,354
Olin Corp.	81,092	1,763,751
PolyOne Corp.	33,535	482,904
Quaker Chemical Corp.	8,418	332,090
Stepan Co.	3,547	311,427
Zep, Inc.	5,509	79,330

<b>Total Chemicals</b>	<b>5,455,104</b>
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### Commercial Services 4.3%

ABM Industries, Inc.	34,514	838,690
Advance America, Cash Advance Centers, Inc.	42,766	448,615
Arbitron, Inc.	7,289	269,547
Barrett Business Services, Inc.	5,356	106,210
Brinks Co. (The) <sup>(a)</sup>	18,749	447,539
Carriage Services, Inc.	7,667	57,886
CDI Corp.	18,080	324,174
Chemed Corp.	6,239	391,061
Collectors Universe, Inc.	18,099	312,027
Corporate Executive Board Co. (The) <sup>(a)</sup>	12,976	558,098
Deluxe Corp. <sup>(a)</sup>	57,344	1,342,996
Electro Rent Corp.	28,339	521,721
Great Lakes Dredge & Dock Corp.	21,834	157,641
Healthcare Services Group, Inc.	57,775	1,228,874
Heartland Payment Systems, Inc. <sup>(a)</sup>	6,251	180,279
Heidrick & Struggles International, Inc.	10,624	234,047
Insperty, Inc.	15,320	469,405
Intersections, Inc.	31,012	396,333
Kelly Services, Inc. Class A	12,619	201,778
Landauer, Inc.	10,005	530,465
Lincoln Educational Services Corp.	20,478	161,981
Mac-Gray Corp.	5,573	84,320
Matthews International Corp. Class A	7,921	250,620
MAXIMUS, Inc.	7,032	285,991
McGrath Rentcorp	19,714	633,017
Monro Muffler Brake, Inc.	6,608	274,166
Multi-Color Corp.	3,002	67,575
National American University Holdings, Inc.	10,988	69,224
National Research Corp.	3,973	170,601
Quad Graphics, Inc. <sup>(a)</sup>	45,036	626,000
Resources Connection, Inc.	21,933	308,159
Stewart Enterprises, Inc. Class A <sup>(a)</sup>	51,448	312,289
Strayer Education, Inc. <sup>(a)</sup>	12,931	1,219,135
Viad Corp.	4,346	84,443

<b>Total Commercial Services</b>	<b>13,564,907</b>
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*See Notes to Financial Statements.*

40 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

Investments	Shares	Value
<b>Computers 0.5%</b>		
j2 Global, Inc. <sup>(a)</sup>	35,595	\$ 1,020,865
MTS Systems Corp.	9,753	517,787
Rimage Corp.	14,241	142,552
<b>Total Computers</b>		<b>1,681,204</b>
<b>Cosmetics/Personal Care 0.1%</b>		
Inter Parfums, Inc.	12,639	<b>198,306</b>
<b>Distribution/Wholesale 0.6%</b>		
Core-Mark Holding Co., Inc.	4,815	197,126
Houston Wire & Cable Co.	11,644	161,735
Pool Corp.	22,540	843,447
United Stationers, Inc. <sup>(a)</sup>	17,363	538,774
<b>Total Distribution/Wholesale</b>		<b>1,741,082</b>
<b>Diversified Financial Services 4.0%</b>		
Artio Global Investors, Inc. <sup>(a)</sup>	64,746	308,838
Asta Funding, Inc.	4,331	35,384
BGC Partners, Inc. Class A <sup>(a)</sup>	266,862	1,972,110
Calamos Asset Management, Inc. Class A	13,939	182,740
Cohen & Steers, Inc.	23,044	735,104
Duff & Phelps Corp. Class A	16,157	251,080
Edelman Financial Group, Inc.	20,287	134,097
Epoch Holding Corp.	7,998	190,992
Evercore Partners, Inc. Class A	19,889	578,173
Federal Agricultural Mortgage Corp. Class C	2,357	53,504
FXCM, Inc. Class A	8,474	110,077
Gain Capital Holdings, Inc.	24,152	121,243
GAMCO Investors, Inc. Class A	543	26,938
GFI Group, Inc.	139,849	525,832
Greenhill & Co., Inc. <sup>(a)</sup>	33,059	1,442,695
Horizon Technology Finance Corp.	21,019	349,126
Interactive Brokers Group, Inc. Class A	29,700	504,900
Janus Capital Group, Inc.	149,714	1,333,952
JMP Group, Inc.	8,436	62,258
KBW, Inc. <sup>(a)</sup>	11,112	205,572
MarketAxess Holdings, Inc.	11,503	428,947
Marlin Business Services Corp.	5,409	81,460
Medley Capital Corp.	42,725	481,511
Nelnet, Inc. Class A	14,430	373,881
Oppenheimer Holdings, Inc. Class A	8,752	151,847
Pzena Investment Management, Inc. Class A	5,930	34,690
Solar Senior Capital Ltd.	14,779	238,090
US Global Investors, Inc. Class A	12,367	89,661
Walter Investment Management Corp. <sup>(a)</sup>	60,929	1,373,949

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Westwood Holdings Group, Inc.	7,163	277,423
<b>Total Diversified Financial Services</b>		<b>12,656,074</b>
<b>Electric 3.8%</b>		
ALLETE, Inc.	39,762	1,649,725
Avista Corp.	61,474	1,572,505
Black Hills Corp. <sup>(a)</sup>	43,315	1,452,352
Central Vermont Public Service Corp.	8,327	293,111
CH Energy Group, Inc.	14,286	953,305
El Paso Electric Co.	25,432	826,286
MGE Energy, Inc.	19,039	\$ 845,141
NorthWestern Corp.	37,052	1,313,864
Otter Tail Corp. <sup>(a)</sup>	48,334	1,048,848
Unisource Energy Corp.	40,902	1,495,786
Unitil Corp.	12,792	343,209
<b>Total Electric</b>		<b>11,794,132</b>
<b>Electrical Components &amp; Equipment 0.3%</b>		
Belden, Inc.	6,987	264,877
Encore Wire Corp.	1,757	52,236
Graham Corp.	1,048	22,941
Insteel Industries, Inc.	4,647	56,461
Littelfuse, Inc.	9,388	588,627
Vicor Corp.	13,682	109,456
<b>Total Electrical Components &amp; Equipment</b>		<b>1,094,598</b>
<b>Electronics 1.1%</b>		
American Science & Engineering, Inc.	6,241	418,459
Analogic Corp.	2,161	145,954
Badger Meter, Inc. <sup>(a)</sup>	8,720	296,393
Bel Fuse, Inc. Class B	3,465	61,227
Brady Corp. Class A	28,118	909,617
CTS Corp.	11,631	122,358
Daktronics, Inc.	11,384	101,204
DDi Corp.	22,687	276,781
ESCO Technologies, Inc.	7,843	288,387
Methode Electronics, Inc.	29,008	269,194
Park Electrochemical Corp.	7,563	228,630
Watts Water Technologies, Inc. Class A	8,891	362,308
<b>Total Electronics</b>		<b>3,480,512</b>
<b>Energy-Alternate Sources 0.1%</b>		
FutureFuel Corp. <sup>(a)</sup>	31,196	<b>342,532</b>
<b>Engineering &amp; Construction 0.2%</b>		
Granite Construction, Inc.	20,526	589,917
VSE Corp.	1,463	36,297
<b>Total Engineering &amp; Construction</b>		<b>626,214</b>
<b>Entertainment 0.8%</b>		
Churchill Downs, Inc.	4,248	237,463
International Speedway Corp. Class A	4,734	131,368
National CineMedia, Inc.	96,777	1,480,688
Speedway Motorsports, Inc.	30,764	574,672
<b>Total Entertainment</b>		<b>2,424,191</b>
<b>Environmental Control 0.5%</b>		
Met-Pro Corp. <sup>(a)</sup>	10,726	113,267
Mine Safety Appliances Co. <sup>(a)</sup>	28,202	1,158,538
U.S. Ecology, Inc.	17,926	389,711
<b>Total Environmental Control</b>		<b>1,661,516</b>
<b>Food 2.1%</b>		
Arden Group, Inc. Class A	786	71,440
B&G Foods, Inc.	46,735	1,052,005
Calavo Growers, Inc. <sup>(a)</sup>	7,513	201,198
Cal-Maine Foods, Inc. <sup>(a)</sup>	2,706	103,532

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 41

**Table of Contents****Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
J&J Snack Foods Corp.	4,003	\$ 209,997
Nash Finch Co.	7,101	201,810
Sanderson Farms, Inc. <sup>(a)</sup>	7,098	376,407
Snyders-Lance, Inc.	49,275	1,273,759
Spartan Stores, Inc.	8,084	146,482
SUPERVALU, Inc. <sup>(a)</sup>	250,264	1,429,007
Tootsie Roll Industries, Inc. <sup>(a)</sup>	12,064	276,386
Village Super Market, Inc. Class A	2,446	77,269
Weis Markets, Inc.	19,362	844,183
<b>Total Food</b>		<b>6,501,545</b>
<b>Forest Products &amp; Paper 0.5%</b>		
Buckeye Technologies, Inc.	7,308	248,253
Deltic Timber Corp.	1,545	97,783
Neenah Paper, Inc.	8,152	242,440
Orchids Paper Products Co.	8,818	158,636
PH Glatfelter Co.	26,279	414,683
Schweitzer-Mauduit International, Inc.	3,505	242,055
Wausau Paper Corp.	16,940	158,897
<b>Total Forest Products &amp; Paper</b>		<b>1,562,747</b>
<b>Gas 0.7%</b>		
Chesapeake Utilities Corp.	7,305	300,382
Laclede Group, Inc. (The)	22,499	877,911
Northwest Natural Gas Co.	24,771	1,124,603
<b>Total Gas</b>		<b>2,302,896</b>
<b>Hand/Machine Tools 0.1%</b>		
Franklin Electric Co., Inc.	6,953	341,184
Hardinge, Inc.	2,492	23,574
<b>Total Hand/Machine Tools</b>		<b>364,758</b>
<b>Healthcare-Products 0.6%</b>		
Atrion Corp.	388	81,561
Cantel Medical Corp.	3,320	83,299
Female Health Co. (The) <sup>(a)</sup>	26,921	145,912
Invacare Corp.	2,333	38,658
Meridian Bioscience, Inc.	40,257	780,181
West Pharmaceutical Services, Inc.	15,900	676,227
Young Innovations, Inc.	1,008	31,167
<b>Total Healthcare-Products</b>		<b>1,837,005</b>
<b>Healthcare-Services 0.3%</b>		

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Assisted Living Concepts, Inc. Class A	13,714	227,789
Ensign Group, Inc. (The)	4,477	121,595
National Healthcare Corp.	9,646	439,472
U.S. Physical Therapy, Inc.	4,572	105,385
<b>Total Healthcare-Services</b>		<b>894,241</b>
<b>Holding Companies-Diversified 0.1%</b>		
Primoris Services Corp.	10,061	<b>161,580</b>
<b>Home Builders 1.2%</b>		
KB Home <sup>(a)</sup>	66,242	589,554
Lennar Corp. Class B	8,199	183,248
MDC Holdings, Inc. <sup>(a)</sup>	69,481	1,791,915
Ryland Group, Inc. (The)	8,752	168,738
Thor Industries, Inc.	34,726	1,095,953
<b>Total Home Builders</b>		<b>3,829,408</b>
<b>Home Furnishings 0.2%</b>		
Ethan Allen Interiors, Inc.	8,627	\$ 218,436
Hooker Furniture Corp.	9,572	130,658
Kimball International, Inc. Class B	22,718	156,981
<b>Total Home Furnishings</b>		<b>506,075</b>
<b>Household Products/Wares 0.5%</b>		
American Greetings Corp. Class A	32,842	503,796
Blyth, Inc.	727	54,401
CSS Industries, Inc.	7,245	140,988
Ennis, Inc. <sup>(a)</sup>	28,880	456,882
WD-40 Co.	10,588	480,166
<b>Total Household Products/Wares</b>		<b>1,636,233</b>
<b>Housewares 0.0%</b>		
Lifetime Brands, Inc.	2,355	<b>26,470</b>
<b>Insurance 3.7%</b>		
American Equity Investment Life Holding Co.	15,949	203,669
Baldwin & Lyons, Inc. Class B	12,956	289,955
Crawford & Co. Class A	20,795	81,101
Crawford & Co. Class B	7,825	38,342
Delphi Financial Group, Inc. Class A	22,275	997,252
Donegal Group, Inc. Class A	15,605	213,320
EMC Insurance Group, Inc.	11,854	238,147
Employers Holdings, Inc.	11,447	202,726
FBL Financial Group, Inc. Class A	8,455	284,934
First American Financial Corp.	49,411	821,705
Horace Mann Educators Corp.	31,879	561,708
Independence Holding Co. <sup>(a)</sup>	2,482	24,721
Infinity Property & Casualty Corp.	3,580	187,341
Kansas City Life Insurance Co. <sup>(a)</sup>	9,143	294,405
Life Partners Holdings, Inc.	58,434	237,826
Meadowbrook Insurance Group, Inc.	23,494	219,199
National Interstate Corp.	6,822	174,507
National Western Life Insurance Co. Class A	230	31,480
Presidential Life Corp.	17,416	199,065
Radian Group, Inc. <sup>(a)</sup>	14,469	62,940
RLI Corp. <sup>(a)</sup>	8,397	601,561
Safety Insurance Group, Inc.	18,279	761,138
SeaBright Holdings, Inc.	14,615	132,850
Selective Insurance Group, Inc.	39,068	687,987
StanCorp Financial Group, Inc.	27,097	1,109,351
State Auto Financial Corp.	46,938	685,764
Stewart Information Services Corp. <sup>(a)</sup>	2,437	34,630
Symetra Financial Corp.	75,498	870,492
Tower Group, Inc.	35,310	792,003
United Fire Group, Inc.	18,489	330,768
Universal Insurance Holdings, Inc.	81,895	318,572
<b>Total Insurance</b>		<b>11,689,459</b>
<b>Internet 0.7%</b>		

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Earthlink, Inc.	84,616	676,082
Keynote Systems, Inc.	4,946	97,733
Nutrisystem, Inc. <sup>(a)</sup>	36,697	412,107
PC-Tel, Inc.	7,323	48,698

*See Notes to Financial Statements.*

42 WisdomTree Domestic Dividend Funds



**Table of Contents****Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
United Online, Inc.	164,533	\$ 804,566
<b>Total Internet</b>		<b>2,039,186</b>
<b>Investment Companies 8.3%</b>		
Apollo Investment Corp.	833,353	5,975,141
Arlington Asset Investment Corp. Class A	27,273	605,461
BlackRock Kelso Capital Corp.	213,198	2,093,604
Capital Southwest Corp.	883	83,488
Fifth Street Finance Corp. <sup>(a)</sup>	231,961	2,263,939
Gladstone Capital Corp.	54,183	439,424
Golub Capital BDC, Inc. <sup>(a)</sup>	42,217	644,654
Kohlberg Capital Corp.	60,679	419,292
Main Street Capital Corp. <sup>(a)</sup>	52,274	1,287,509
MCG Capital Corp.	306,626	1,303,160
Medallion Financial Corp.	27,030	301,655
MVC Capital, Inc.	22,292	292,694
New Mountain Finance Corp.	23,332	320,582
NGP Capital Resources Co.	50,187	328,725
PennantPark Investment Corp.	120,598	1,254,219
Prospect Capital Corp.	350,149	3,844,636
Solar Capital Ltd.	96,243	2,124,083
THL Credit, Inc.	47,985	617,087
TICC Capital Corp.	91,065	886,973
Triangle Capital Corp. <sup>(a)</sup>	55,426	1,094,663
<b>Total Investment Companies</b>		<b>26,180,989</b>
<b>Iron/Steel 0.2%</b>		
AK Steel Holding Corp. <sup>(a)</sup>	69,939	528,739
Schnitzer Steel Industries, Inc. Class A	787	31,397
<b>Total Iron/Steel</b>		<b>560,136</b>
<b>Leisure Time 0.0%</b>		
Callaway Golf Co.	12,199	82,465
<b>Lodging 0.2%</b>		
Ameristar Casinos, Inc.	19,201	357,715
Marcus Corp.	13,466	168,998
<b>Total Lodging</b>		<b>526,713</b>
<b>Machinery-Diversified 1.4%</b>		
Alamo Group, Inc.	2,445	73,497
Albany International Corp. Class A	14,666	336,585
Applied Industrial Technologies, Inc.	22,998	945,908
Briggs & Stratton Corp. <sup>(a)</sup>	34,936	626,403
Cascade Corp.	5,987	300,068

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Cognex Corp.	11,748	497,645
Gorman-Rupp Co. (The)	6,574	191,829
Lindsay Corp. <sup>(a)</sup>	2,093	138,703
Manitowoc Co., Inc. (The)	29,057	402,730
NACCO Industries, Inc. Class A	4,298	500,158
Tennant Co.	7,856	345,664
Twin Disc, Inc. <sup>(a)</sup>	2,493	65,042
<b>Total Machinery-Diversified</b>		<b>4,424,232</b>
<b>Media 1.3%</b>		
Belo Corp. Class A	79,931	573,105
CBS Corp. Class A	16,391	560,900
Courier Corp.	22,638	\$ 262,601
Meredith Corp. <sup>(a)</sup>	43,914	1,425,448
Scholastic Corp.	11,148	393,302
Sinclair Broadcast Group, Inc. Class A	58,051	642,044
World Wrestling Entertainment, Inc. Class A <sup>(a)</sup>	33,399	296,249
<b>Total Media</b>		<b>4,153,649</b>
<b>Metal Fabricate/Hardware 1.1%</b>		
Ampco-Pittsburgh Corp.	9,107	183,324
CIRCOR International, Inc.	1,883	62,647
Dynamic Materials Corp.	2,579	54,443
Eastern Co. (The) <sup>(a)</sup>	2,670	53,400
Haynes International, Inc.	4,878	309,021
Kaydon Corp.	21,340	544,383
L.B. Foster Co. Class A	870	24,804
Lawson Products, Inc.	5,972	90,237
Mueller Industries, Inc.	9,766	443,865
Mueller Water Products, Inc. Class A	128,358	427,432
Olympic Steel, Inc.	887	21,288
Sun Hydraulics Corp.	10,554	276,093
Worthington Industries, Inc. <sup>(a)</sup>	51,364	985,161
<b>Total Metal Fabricate/Hardware</b>		<b>3,476,098</b>
<b>Mining 0.8%</b>		
AMCOL International Corp.	20,747	611,829
Globe Specialty Metals, Inc.	27,504	408,985
Gold Resource Corp.	35,269	857,389
Kaiser Aluminum Corp. <sup>(a)</sup>	10,351	489,188
Noranda Aluminum Holding Corp.	23,639	235,681
<b>Total Mining</b>		<b>2,603,072</b>
<b>Miscellaneous Manufacturing 1.8%</b>		
A.O. Smith Corp. <sup>(a)</sup>	15,719	706,569
Actuant Corp. Class A	3,038	88,072
AZZ, Inc.	6,966	359,724
Barnes Group, Inc.	23,038	606,130
Chase Corp. <sup>(a)</sup>	5,998	94,469
Hillenbrand, Inc.	53,991	1,239,093
John Bean Technologies Corp.	12,434	201,431
Koppers Holdings, Inc.	13,866	534,673
Movado Group, Inc.	2,788	68,445
Myers Industries, Inc.	17,531	258,582
NL Industries, Inc. <sup>(a)</sup>	45,760	681,824
Raven Industries, Inc.	5,311	324,024
Standex International Corp.	2,520	103,799
Sturm Ruger & Co., Inc.	7,828	384,355
Tredegar Corp.	6,380	124,984
<b>Total Miscellaneous Manufacturing</b>		<b>5,776,174</b>
<b>Office Furnishings 0.9%</b>		
CompX International, Inc.	1,931	26,860
Herman Miller, Inc.	6,082	139,643
HNI Corp.	41,409	1,149,100
Interface, Inc. Class A	10,178	141,983
Knoll, Inc.	32,846	546,558

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Steelcase, Inc. Class A	74,179	712,118
<b>Total Office Furnishings</b>		<b>2,716,262</b>

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds	43
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**Table of Contents****Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

Investments	Shares	Value
<b>Oil &amp; Gas 0.4%</b>		
Adams Resources & Energy, Inc.	2,025	\$ 115,790
Alon USA Energy, Inc.	25,266	228,657
Delek US Holdings, Inc.	19,660	304,927
Panhandle Oil and Gas, Inc. Class A	1,639	48,318
Penn Virginia Corp.	50,817	231,217
W&T Offshore, Inc. <sup>(a)</sup>	13,914	293,307
<b>Total Oil &amp; Gas</b>		<b>1,222,216</b>
<b>Oil &amp; Gas Services 0.5%</b>		
Gulf Island Fabrication, Inc.	2,959	86,610
Targa Resources Corp.	32,814	1,491,396
<b>Total Oil &amp; Gas Services</b>		<b>1,578,006</b>
<b>Packaging &amp; Containers 1.0%</b>		
Greif, Inc. Class A	23,355	1,306,012
Greif, Inc. Class B <sup>(a)</sup>	31,305	1,777,185
<b>Total Packaging &amp; Containers</b>		<b>3,083,197</b>
<b>Pipelines 0.2%</b>		
Crosstex Energy, Inc.	37,192	525,895
<b>Private Equity 0.5%</b>		
Fidus Investment Corp.	21,737	304,536
Gladstone Investment Corp.	43,988	332,989
Hercules Technology Growth Capital, Inc.	97,574	1,081,120
<b>Total Private Equity</b>		<b>1,718,645</b>
<b>Real Estate 0.6%</b>		
Consolidated-Tomoka Land Co. <sup>(a)</sup>	266	7,914
Kennedy-Wilson Holdings, Inc.	18,687	252,275
Sovran Self Storage, Inc.	29,803	1,485,083
<b>Total Real Estate</b>		<b>1,745,272</b>
<b>Real Estate Investment Trusts (REITs) 20.1%</b>		
Acadia Realty Trust	38,355	864,522
Agree Realty Corp.	14,940	337,345
American Assets Trust, Inc.	39,440	899,232
Ashford Hospitality Trust, Inc.	84,111	757,840
Associated Estates Realty Corp.	45,036	735,888
Brandywine Realty Trust	228,655	2,624,959
Campus Crest Communities, Inc.	46,869	546,493
CapLease, Inc.	99,348	400,372
Cedar Realty Trust, Inc.	142,466	729,426

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Chatham Lodging Trust	22,149	281,071
Chesapeake Lodging Trust	40,403	726,042
Cogdell Spencer, Inc.	124,954	529,805
CommonWealth REIT	243,972	4,542,759
Coresite Realty Corp.	15,190	358,332
Corporate Office Properties Trust	133,464	3,097,699
Cousins Properties, Inc.	75,527	572,495
Cubalmart	82,156	977,656
DCT Industrial Trust, Inc.	356,603	2,103,958
DiamondRock Hospitality Co.	143,188	1,473,404
DuPont Fabros Technology, Inc.	31,194	762,693
EastGroup Properties, Inc.	33,185	1,666,551
Education Realty Trust, Inc.	65,996	715,397
Excel Trust, Inc.	38,865	\$ 469,489
First Potomac Realty Trust	79,110	956,440
Franklin Street Properties Corp.	146,879	1,556,917
Gladstone Commercial Corp.	22,871	393,610
Glimcher Realty Trust	120,212	1,228,567
Government Properties Income Trust	86,443	2,084,141
Healthcare Realty Trust, Inc.	127,542	2,805,924
Hersha Hospitality Trust	213,885	1,167,812
Hudson Pacific Properties, Inc.	30,152	456,200
Inland Real Estate Corp.	166,742	1,479,001
Investors Real Estate Trust	142,895	1,098,863
Kite Realty Group Trust	84,741	446,585
Lexington Realty Trust	254,833	2,290,949
LTC Properties, Inc.	41,859	1,339,488
Medical Properties Trust, Inc.	228,756	2,122,856
Mission West Properties, Inc.	36,208	357,011
Monmouth Real Estate Investment Corp. Class A	59,256	577,153
National Health Investors, Inc.	37,721	1,840,030
One Liberty Properties, Inc.	26,931	492,837
Parkway Properties, Inc.	15,977	167,439
Pebblebrook Hotel Trust	32,222	727,573
Pennsylvania Real Estate Investment Trust	82,340	1,257,332
Potlatch Corp. <sup>(a)</sup>	65,331	2,047,474
PS Business Parks, Inc.	19,149	1,255,025
Ramco-Gershenson Properties Trust	65,014	794,471
Retail Opportunity Investments Corp. <sup>(a)</sup>	42,099	506,872
Sabra Health Care REIT, Inc.	104,843	1,723,619
Saul Centers, Inc.	19,556	789,280
STAG Industrial, Inc.	34,927	487,581
Summit Hotel Properties, Inc.	31,984	242,439
Sun Communities, Inc.	38,784	1,680,511
Terreno Realty Corp.	6,068	86,833
UMH Properties, Inc.	27,706	303,658
Universal Health Realty Income Trust	19,896	788,478
Urstadt Biddle Properties, Inc. Class A	28,693	566,400
Whitestone REIT Class B	20,411	266,159
Winthrop Realty Trust	54,670	633,625
<b>Total Real Estate Investment Trusts (REITs)</b>		<b>63,192,581</b>
<b>Retail 3.1%</b>		
bebe Stores, Inc.	24,551	226,606
Big 5 Sporting Goods Corp.	16,195	126,969
Bob Evans Farms, Inc.	22,002	829,915
Brown Shoe Co., Inc.	33,535	309,528
Cash America International, Inc. <sup>(a)</sup>	2,135	102,331
Cato Corp. (The) Class A	24,972	690,226
CEC Entertainment, Inc.	11,991	454,579
Cracker Barrel Old Country Store, Inc.	11,037	615,865
Destination Maternity Corp.	14,000	259,980
DSW, Inc. Class A	10,240	560,845
Einstein Noah Restaurant Group, Inc.	13,595	202,837
Finish Line, Inc. (The) Class A	11,879	252,072
Fred s, Inc. Class A	13,271	193,889
Group 1 Automotive, Inc.	5,632	316,349
Hot Topic, Inc.	40,261	408,649

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*See Notes to Financial Statements.*

44 WisdomTree Domestic Dividend Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

Investments	Shares	Value
Lithia Motors, Inc. Class A	6,559	\$ 171,846
Men's Wearhouse, Inc. (The)	18,709	725,348
PEP Boys-Manny Moe & Jack (The)	14,460	215,743
PetMed Express, Inc. <sup>(a)</sup>	25,573	316,594
PF Chang's China Bistro, Inc.	17,335	685,079
RadioShack Corp. <sup>(a)</sup>	117,141	728,617
Regis Corp.	20,630	380,211
Sonic Automotive, Inc. Class A <sup>(a)</sup>	6,517	116,719
Stage Stores, Inc.	19,086	309,957
Texas Roadhouse, Inc.	37,433	622,885
Winmark Corp.	371	21,496
<b>Total Retail</b>		<b>9,845,135</b>
<b>Savings &amp; Loans 3.2%</b>		
Astoria Financial Corp. <sup>(a)</sup>	150,482	1,483,753
Bank Mutual Corp.	12,940	52,278
BankFinancial Corp.	25,207	166,870
Berkshire Hills Bancorp, Inc.	16,766	384,277
Brookline Bancorp, Inc.	70,263	658,364
Clifton Savings Bancorp, Inc. <sup>(a)</sup>	15,386	160,476
Dime Community Bancshares, Inc.	40,423	590,580
ESB Financial Corp.	9,707	139,975
ESSA Bancorp, Inc.	5,382	52,744
First Defiance Financial Corp.	3,194	53,851
First Financial Holdings, Inc.	9,554	105,094
First PacTrust Bancorp, Inc. <sup>(a)</sup>	10,544	125,684
Flushing Financial Corp.	31,395	422,577
Fox Chase Bancorp, Inc.	1,949	25,337
Home Federal Bancorp, Inc.	8,803	89,174
Kaiser Federal Financial Group, Inc.	4,322	60,465
Kearny Financial Corp.	33,540	327,015
Northfield Bancorp, Inc. <sup>(a)</sup>	16,515	234,843
Northwest Bancshares, Inc.	85,137	1,081,240
OceanFirst Financial Corp.	16,146	229,919
Oritani Financial Corp.	43,976	645,568
Provident Financial Holdings, Inc.	3,364	36,768
Provident Financial Services, Inc.	54,162	786,974
Provident New York Bancorp <sup>(a)</sup>	31,595	267,294
Rockville Financial, Inc.	19,801	230,682
Roma Financial Corp.	23,914	234,118
Territorial Bancorp, Inc.	4,663	97,037
United Financial Bancorp, Inc.	8,487	134,264
ViewPoint Financial Group	12,482	191,973
Washington Federal, Inc.	48,371	813,600
Westfield Financial, Inc.	21,558	170,524

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WSFS Financial Corp.	2,711	111,151
<b>Total Savings &amp; Loans</b>		<b>10,164,469</b>
<b>Semiconductors 1.2%</b>		
Brooks Automation, Inc.	51,090	629,940
Cohu, Inc.	11,860	134,848
Intersil Corp. Class A <sup>(a)</sup>	144,266	1,615,779
Micrel, Inc.	23,093	236,934
MKS Instruments, Inc.	28,940	854,598
Power Integrations, Inc.	3,973	147,478
Richardson Electronics Ltd.	5,261	\$ 63,027
<b>Total Semiconductors</b>		<b>3,682,604</b>
<b>Software 0.9%</b>		
American Software, Inc. Class A	22,767	195,341
Blackbaud, Inc.	18,337	609,338
Computer Programs & Systems, Inc.	8,377	473,468
Ebix, Inc. <sup>(a)</sup>	7,461	172,797
EPIQ Systems, Inc.	13,370	161,777
Fair Isaac Corp.	1,901	83,454
ManTech International Corp. Class A <sup>(a)</sup>	14,924	514,281
Opnet Technologies, Inc. <sup>(a)</sup>	6,870	199,230
Pegasystems, Inc.	3,462	132,110
Schawk, Inc.	15,563	194,693
<b>Total Software</b>		<b>2,736,489</b>
<b>Telecommunications 2.6%</b>		
Alaska Communications Systems Group, Inc. <sup>(a)</sup>	202,916	624,981
Atlantic Tele-Network, Inc.	8,652	314,587
Black Box Corp.	4,185	106,759
Communications Systems, Inc.	7,979	104,764
Comtech Telecommunications Corp.	22,088	719,627
Consolidated Communications Holdings, Inc.	59,538	1,168,731
HickoryTech Corp.	16,588	171,520
IDT Corp. Class B	48,139	449,618
NTELOS Holdings Corp.	41,294	854,786
Plantronics, Inc.	6,274	252,591
Preformed Line Products Co.	1,816	118,948
Shenandoah Telecommunications Co.	16,646	185,603
SureWest Communications	10,814	243,856
Telephone & Data Systems, Inc.	49,803	1,152,940
Tellabs, Inc.	185,438	751,024
Telular Corp.	21,899	185,266
TESSCO Technologies, Inc.	7,820	199,175
USA Mobility, Inc.	37,851	527,264
<b>Total Telecommunications</b>		<b>8,132,040</b>
<b>Textiles 0.1%</b>		
G&K Services, Inc. Class A	8,290	283,518
UniFirst Corp.	940	57,857
<b>Total Textiles</b>		<b>341,375</b>
<b>Toys/Games/Hobbies 0.1%</b>		
JAKKS Pacific, Inc. <sup>(a)</sup>	14,784	257,981
<b>Transportation 1.1%</b>		
Alexander & Baldwin, Inc.	31,560	1,529,082
Arkansas Best Corp.	4,141	77,892
Celadon Group, Inc.	3,852	59,899
Con-way, Inc.	19,405	632,797
Forward Air Corp.	6,022	220,827
Heartland Express, Inc.	11,971	173,101
International Shipholding Corp.	13,161	303,888
Knight Transportation, Inc.	31,278	552,369
Marten Transport Ltd.	2,446	53,983
<b>Total Transportation</b>		<b>3,603,838</b>



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*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 45

**Table of Contents****Schedule of Investments** (concluded)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2012

Investments	Shares	Value
<b>Trucking &amp; Leasing 0.7%</b>		
TAL International Group, Inc.	63,227	\$ 2,321,063
<b>Water 0.7%</b>		
American States Water Co.	14,649	529,415
Artesian Resources Corp. Class A <sup>(a)</sup>	7,459	140,155
California Water Service Group	34,475	627,790
Connecticut Water Service, Inc.	7,057	199,642
Middlesex Water Co.	14,932	282,065
SJW Corp.	12,833	309,532
York Water Co.	9,097	157,378
<b>Total Water</b>		<b>2,245,977</b>
<b>TOTAL COMMON STOCKS</b>		<b>310,968,355</b>
(Cost: \$278,792,484)		
<b>EXCHANGE-TRADED FUND 0.8%</b>		
WisdomTree MidCap Dividend Fund <sup>(b)</sup>	41,732	2,349,094
(Cost: \$2,054,134)		
<b>INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 8.2%</b>		
<b>MONEY MARKET FUND 8.2%</b>		
Dreyfus Institutional Preferred Money Market Fund, 0.18% <sup>(c)</sup>	25,788,985	25,788,985
(Cost: \$25,788,985) <sup>(d)</sup>		
<b>TOTAL INVESTMENTS IN SECURITIES 108.1%</b>		<b>339,106,434</b>
(Cost: \$306,635,603)		
Liabilities in Excess of Other Assets (8.1)%		(25,315,427)
<b>NET ASSETS 100.0%</b>		<b>\$ 313,791,007</b>

<sup>(a)</sup> Security, or portion thereof, was on loan at March 31, 2012 (See Note 2).

<sup>(b)</sup> Affiliated company. (See Note 7).

<sup>(c)</sup> Rate shown represents annualized 7-day yield as of March 31, 2012.

<sup>(d)</sup> At March 31, 2012, the total market value of the Fund's securities on loan was \$25,039,345 and the total market value of the collateral held by the Fund was \$25,788,985.

*See Notes to Financial Statements.*



**Table of Contents****Statements of Assets and Liabilities****WisdomTree Domestic Dividend Funds**

March 31, 2012

	WisdomTree Total Dividend Fund	WisdomTree Equity Income Fund	WisdomTree LargeCap Dividend Fund	WisdomTree Dividend ex-Financials Fund	WisdomTree MidCap Dividend Fund	WisdomTree SmallCap Dividend Fund
<b>ASSETS:</b>						
Investments, at cost	\$ 204,827,111	\$ 404,830,914	\$ 1,086,178,274	\$ 1,212,143,855	\$ 334,002,514	\$ 304,581,469
Investment in affiliates, at cost (Note 7)	276,649	335,913	284,532	2,568,371	1,573,589	2,054,134
Investment in securities, at value (including securities on loan) (Note 2) <sup>1</sup>	247,484,524	439,716,166	1,211,422,930	1,329,196,555	371,728,565	336,757,340
Investment in affiliates, at value (Note 7)	378,355	394,979	327,795	3,185,106	1,852,064	2,349,094
Cash				10,062	920	5,034
<b>Receivables:</b>						
Dividends and interest	501,705	1,273,020	2,470,337	3,781,706	819,888	1,068,911
Investment securities sold	216,452	866,286	2,713,118			
Total Assets	248,581,036	442,250,451	1,216,934,180	1,336,173,429	374,401,437	340,180,379
<b>LIABILITIES:</b>						
Due to custodian	26,781	807,235	1,736,896			
<b>Payables:</b>						
Investment securities purchased						502,304
Collateral for securities on loan (Note 2)	4,511,836	13,389,390	9,686,394	66,956,110	28,326,236	25,788,985
Advisory fees (Note 3)	56,177	134,692	291,599	401,126	110,817	96,949
Service fees (Note 2)	885	1,570	4,598	4,675	1,292	1,134
Total Liabilities	4,595,679	14,332,887	11,719,487	67,361,911	28,438,345	26,389,372
<b>NET ASSETS</b>	<b>\$ 243,985,357</b>	<b>\$ 427,917,564</b>	<b>\$ 1,205,214,693</b>	<b>\$ 1,268,811,518</b>	<b>\$ 345,963,092</b>	<b>\$ 313,791,007</b>
<b>NET ASSETS:</b>						
Paid-in capital	\$ 231,100,739	\$ 461,009,925	\$ 1,173,747,583	\$ 1,245,198,001	\$ 348,040,961	\$ 336,607,062
Undistributed net investment income	156,833	373,665	683,066	1,487,436	423,490	319,163
Accumulated net realized loss on investments	(30,031,334)	(68,410,344)	(94,503,875)	(95,543,354)	(40,505,885)	(55,606,049)
Net unrealized appreciation on investments	42,759,119	34,944,318	125,287,919	117,669,435	38,004,526	32,470,831
<b>NET ASSETS</b>	<b>\$ 243,985,357</b>	<b>\$ 427,917,564</b>	<b>\$ 1,205,214,693</b>	<b>\$ 1,268,811,518</b>	<b>\$ 345,963,092</b>	<b>\$ 313,791,007</b>
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	4,600,000	9,550,000	22,750,000	23,150,000	6,150,000	6,400,000

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Net asset value per share	\$	53.04	\$	44.81	\$	52.98	\$	54.81	\$	56.25	\$	49.03
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<sup>1</sup> Market value of securities out on loan were as follows: \$4,389,977, \$13,025,793, \$9,444,278, \$64,738,950, \$27,592,022 and \$25,039,345, respectively.

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 47

**Table of Contents****Statements of Operations****WisdomTree Domestic Dividend Funds**

For the Year Ended March 31, 2012

	WisdomTree Total Dividend Fund	WisdomTree Equity Income Fund	WisdomTree LargeCap Dividend Fund	WisdomTree Dividend ex- Financials Fund	WisdomTree MidCap Dividend Fund	WisdomTree SmallCap Dividend Fund
<b>INVESTMENT INCOME:</b>						
Dividends	\$ 6,194,050	\$ 12,184,550	\$ 27,689,172	\$ 30,946,723	\$ 8,613,827	\$ 9,734,738
Dividends from affiliates (Note 7)	15,744	30,092	47,969	113,155	68,386	53,418
Interest	75	87	242	302	69	71
Securities lending income (Note 2)	45,424	134,956	181,915	611,784	130,248	240,813
Total investment income	6,255,293	12,349,685	27,919,298	31,671,964	8,812,530	10,029,040
<b>EXPENSES:</b>						
Advisory fees (Note 3)	528,147	1,073,575	2,368,823	2,715,230	1,050,687	936,911
Service fees (Note 2)	8,300	12,431	37,224	31,440	12,166	10,848
Total expenses	536,447	1,086,006	2,406,047	2,746,670	1,062,853	947,759
Expense reimbursements/waivers (Note 3)	(1,466)	(4,704)	(6,009)	(12,198)	(8,496)	(6,978)
Net expenses	534,981	1,081,302	2,400,038	2,734,472	1,054,357	940,781
Net investment income	5,720,312	11,268,383	25,519,260	28,937,492	7,758,173	9,088,259
<b>NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:</b>						
Net realized gain (loss) from:						
Investment transactions	(53,432)	3,426,029	(5,995,224)	(15,619,740)	(8,227,934)	(906,091)
Investment transactions from affiliates (Note 7)	93,749	(10,342)	75,453	488,174	153,600	183,063
In-kind redemptions	939,958	5,084,774	43,131,664	26,869,874	13,813,555	500,463
In-kind redemptions from affiliates (Note 7)		14,738	52,810	36,173	47,234	7,667
Net realized gain (loss)	980,275	8,515,199	37,264,703	11,774,481	5,786,455	(214,898)
Net change in unrealized appreciation on investments	18,940,324	27,794,701	61,341,297	86,085,337	8,737,342	5,721,351
Net realized and unrealized gain on investments	19,920,599	36,309,900	98,606,000	97,859,818	14,523,797	5,506,453
<b>NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b>\$ 25,640,911</b>	<b>\$ 47,578,283</b>	<b>\$ 124,125,260</b>	<b>\$ 126,797,310</b>	<b>\$ 22,281,970</b>	<b>\$ 14,594,712</b>

*See Notes to Financial Statements.*

**Table of Contents****Statements of Changes in Net Assets****WisdomTree Domestic Dividend Funds**

	WisdomTree Total Dividend Fund		WisdomTree Equity Income Fund		WisdomTree LargeCap Dividend Fund	
	For the Year Ended March 31, 2012	For the Year Ended March 31, 2011	For the Year Ended March 31, 2012	For the Year Ended March 31, 2011	For the Year Ended March 31, 2012	For the Year Ended March 31, 2011
<b>INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:</b>						
Net investment income	\$ 5,720,312	\$ 4,473,233	\$ 11,268,383	\$ 6,502,307	\$ 25,519,260	\$ 14,386,241
Net realized gain on investments	980,275	3,776,127	8,515,199	14,571,418	37,264,703	21,047,320
Net change in unrealized appreciation on investments	18,940,324	16,294,181	27,794,701	9,399,565	61,341,297	47,856,444
Net increase in net assets resulting from operations	25,640,911	24,543,541	47,578,283	30,473,290	124,125,260	83,290,005
<b>DIVIDENDS:</b>						
Net investment income	(5,704,497)	(4,438,769)	(11,082,460)	(6,474,781)	(25,273,380)	(14,235,763)
<b>CAPITAL SHARE TRANSACTIONS:</b>						
Net proceeds from sale of shares	55,746,369	33,151,332	263,895,489	177,074,847	699,406,625	221,454,446
Cost of shares redeemed	(2,645,587)	(15,278,459)	(50,746,537)	(145,707,467)	(204,137,549)	(92,223,882)
Net increase in net assets resulting from capital share transactions	53,100,782	17,872,873	213,148,952	31,367,380	495,269,076	129,230,564
<b>Net Increase in Net Assets</b>	<b>73,037,196</b>	<b>37,977,645</b>	<b>249,644,775</b>	<b>55,365,889</b>	<b>594,120,956</b>	<b>198,284,806</b>
<b>NET ASSETS:</b>						
Beginning of year	\$ 170,948,161	\$ 132,970,516	\$ 178,272,789	\$ 122,906,900	\$ 611,093,737	\$ 412,808,931
End of year	\$ 243,985,357	\$ 170,948,161	\$ 427,917,564	\$ 178,272,789	\$ 1,205,214,693	\$ 611,093,737
Undistributed net investment income included in net assets at end of year	\$ 156,833	\$ 138,984	\$ 373,665	\$ 188,355	\$ 683,066	\$ 481,347
<b>SHARES CREATED AND REDEEMED:</b>						
Shares outstanding, beginning of year	3,500,000	3,100,000	4,400,000	3,500,000	12,650,000	9,700,000
Shares created	1,150,000	750,000	6,400,000	4,750,000	14,300,000	5,000,000
Shares redeemed	(50,000)	(350,000)	(1,250,000)	(3,850,000)	(4,200,000)	(2,050,000)
Shares outstanding, end of year	4,600,000	3,500,000	9,550,000	4,400,000	22,750,000	12,650,000

*See Notes to Financial Statements.*

**Table of Contents****Statements of Changes in Net Assets** (concluded)**WisdomTree Domestic Dividend Funds**

	WisdomTree Dividend ex-Financials Fund		WisdomTree MidCap Dividend Fund		WisdomTree SmallCap Dividend Fund	
	For the Year Ended March 31, 2012	For the Year Ended March 31, 2011	For the Year Ended March 31, 2012	For the Year Ended March 31, 2011	For the Year Ended March 31, 2012	For the Year Ended March 31, 2011
<b>INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:</b>						
Net investment income	\$ 28,937,492	\$ 10,687,261	\$ 7,758,173	\$ 5,901,079	\$ 9,088,259	\$ 7,763,523
Net realized gain (loss) on investments	11,774,481	33,084,584	5,786,455	13,120,941	(214,898)	17,055,165
Net change in unrealized appreciation on investments	86,085,337	16,420,742	8,737,342	19,534,938	5,721,351	9,067,962
Net increase in net assets resulting from operations	126,797,310	60,192,587	22,281,970	38,556,958	14,594,712	33,886,650
<b>DIVIDENDS:</b>						
Net investment income	(27,628,769)	(10,527,617)	(7,571,610)	(5,778,694)	(9,064,912)	(7,366,770)
<b>CAPITAL SHARE TRANSACTIONS:</b>						
Net proceeds from sale of shares	1,032,619,697	255,440,000	142,423,733	169,491,298	62,381,645	121,807,365
Cost of shares redeemed	(206,358,511)	(152,000,000)	(67,722,877)	(67,838,212)	(2,291,885)	(54,879,905)
Net increase in net assets resulting from capital share transactions	826,261,186	103,440,000	74,700,856	101,653,086	60,089,760	66,927,460
<b>Net Increase in Net Assets</b>	<b>925,429,727</b>	<b>153,104,970</b>	<b>89,411,216</b>	<b>134,431,350</b>	<b>65,619,560</b>	<b>93,447,340</b>
<b>NET ASSETS:</b>						
Beginning of year	\$ 343,381,791	\$ 190,276,821	\$ 256,551,876	\$ 122,120,526	\$ 248,171,447	\$ 154,724,107
End of year	\$ 1,268,811,518	\$ 343,381,791	\$ 345,963,092	\$ 256,551,876	\$ 313,791,007	\$ 248,171,447
Undistributed net investment income included in net assets at end of year	\$ 1,487,436	\$ 337,857	\$ 423,490	\$ 195,853	\$ 319,163	\$ 583,763
<b>SHARES CREATED AND REDEEMED:</b>						
Shares outstanding, beginning of year	6,850,000	4,450,000	4,750,000	2,650,000	5,100,000	3,650,000
Shares created	20,400,000	5,600,000	2,750,000	3,500,000	1,350,000	2,650,000
Shares redeemed	(4,100,000)	(3,200,000)	(1,350,000)	(1,400,000)	(50,000)	(1,200,000)
Shares outstanding, end of year	23,150,000	6,850,000	6,150,000	4,750,000	6,400,000	5,100,000

*See Notes to Financial Statements.*



**Table of Contents****Financial Highlights****WisdomTree Domestic Dividend Funds**

March 31, 2012

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

<b>WisdomTree Total Dividend Fund</b>	<b>For the Year Ended March 31, 2012</b>	<b>For the Year Ended March 31, 2011</b>	<b>For the Year Ended March 31, 2010</b>	<b>For the Year Ended March 31, 2009</b>	<b>For the Year Ended March 31, 2008</b>
Net asset value, beginning of year	\$ 48.84	\$ 42.89	\$ 29.26	\$ 51.81	\$ 57.87
Investment operations:					
Net investment income <sup>1</sup>	1.47	1.37	1.14	1.54	1.68
Net realized and unrealized gain (loss)	4.15	5.92	13.61	(22.56)	(6.04)
Total from investment operations	5.62	7.29	14.75	(21.02)	(4.36)
Dividends and distributions to shareholders:					
Net investment income	(1.42)	(1.34)	(1.12)	(1.53)	(1.68)
Capital gains					(0.02)
Total dividends and distributions to shareholders	(1.42)	(1.34)	(1.12)	(1.53)	(1.70)
Net asset value, end of year	\$ 53.04	\$ 48.84	\$ 42.89	\$ 29.26	\$ 51.81
<b>TOTAL RETURN<sup>2</sup></b>	<b>11.81%</b>	<b>17.37%</b>	<b>50.83%</b>	<b>(41.29)%</b>	<b>(7.77)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>					
Net assets, end of year (000 s omitted)	\$ 243,985	\$ 170,948	\$ 132,971	\$ 84,844	\$ 88,071
Ratios to average net assets <sup>3</sup> of:					
Expenses, net of expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.28%
Expenses, prior to expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.28%
Net investment income	3.03%	3.10%	3.01%	3.91%	2.89%
Portfolio turnover rate <sup>4</sup>	15%	6%	16%	23%	10%

<b>WisdomTree Equity Income Fund</b>	<b>For the Year Ended March 31, 2012</b>	<b>For the Year Ended March 31, 2011</b>	<b>For the Year Ended March 31, 2010</b>	<b>For the Year Ended March 31, 2009</b>	<b>For the Year Ended March 31, 2008</b>
Net asset value, beginning of year	\$ 40.52	\$ 35.12	\$ 22.98	\$ 47.81	\$ 57.99
Investment operations:					
Net investment income <sup>1</sup>	1.66	1.61	1.17	1.95	2.22
Net realized and unrealized gain (loss)	4.15	5.33	12.16	(24.80)	(10.19)
Total from investment operations	5.81	6.94	13.33	(22.85)	(7.97)
Dividends to shareholders:					
Net investment income	(1.52)	(1.54)	(1.19)	(1.98)	(2.21)
Net asset value, end of year	\$ 44.81	\$ 40.52	\$ 35.12	\$ 22.98	\$ 47.81
<b>TOTAL RETURN<sup>2</sup></b>	<b>14.66%</b>	<b>20.24%</b>	<b>58.47%</b>	<b>(49.06)%</b>	<b>(14.18)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>					
Net assets, end of year (000 s omitted)	\$ 427,918	\$ 178,273	\$ 122,907	\$ 101,091	\$ 138,659
Ratios to average net assets <sup>3</sup> of:					
Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%

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Net investment income	3.99%	4.25%	3.72%	5.59%	3.88%
Portfolio turnover rate <sup>4</sup>	22%	8%	25%	45%	19%

<sup>1</sup> Based on average shares outstanding.

<sup>2</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Notes 2 and 3).

<sup>3</sup> The ratios to average net assets do not include net investment income (loss) or expenses of affiliated funds in which the Fund invests.

<sup>4</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 51

**Table of Contents****Financial Highlights** (continued)**WisdomTree Domestic Dividend Funds**

March 31, 2012

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

<b>WisdomTree LargeCap Dividend Fund</b>	<b>For the Year Ended March 31, 2012</b>	<b>For the Year Ended March 31, 2011</b>	<b>For the Year Ended March 31, 2010</b>	<b>For the Year Ended March 31, 2009</b>	<b>For the Year Ended March 31, 2008</b>
Net asset value, beginning of year	\$ 48.31	\$ 42.56	\$ 29.86	\$ 52.71	\$ 57.97
Investment operations:					
Net investment income <sup>1</sup>	1.45	1.33	1.10	1.51	1.60
Net realized and unrealized gain (loss)	4.59	5.68	12.69	(22.91)	(5.21)
Total from investment operations	6.04	7.01	13.79	(21.40)	(3.61)
Dividends to shareholders:					
Net investment income	(1.37)	(1.26)	(1.09)	(1.45)	(1.65)
Net asset value, end of year	\$ 52.98	\$ 48.31	\$ 42.56	\$ 29.86	\$ 52.71
<b>TOTAL RETURN<sup>2</sup></b>	<b>12.82%</b>	<b>16.83%</b>	<b>46.53%</b>	<b>(41.25)%</b>	<b>(6.47)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>					
Net assets, end of year (000 s omitted)	\$ 1,205,215	\$ 611,094	\$ 412,809	\$ 294,135	\$ 308,379
Ratios to average net assets <sup>3</sup> of:					
Expenses, net of expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.28%
Expenses, prior to expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.28%
Net investment income	3.02%	3.04%	2.89%	3.78%	2.74%
Portfolio turnover rate <sup>4</sup>	14%	5%	17%	25%	8%

<b>WisdomTree Dividend ex-Financials Fund</b>	<b>For the Year Ended March 31, 2012</b>	<b>For the Year Ended March 31, 2011</b>	<b>For the Year Ended March 31, 2010</b>	<b>For the Year Ended March 31, 2009</b>	<b>For the Year Ended March 31, 2008</b>
Net asset value, beginning of year	\$ 50.13	\$ 42.76	\$ 26.74	\$ 51.14	\$ 59.69
Investment operations:					
Net investment income <sup>1</sup>	2.06	1.81	1.60	1.81	2.10
Net realized and unrealized gain (loss)	4.31	7.25	16.01	(24.34)	(8.56)
Total from investment operations	6.37	9.06	17.61	(22.53)	(6.46)
Dividends to shareholders:					
Net investment income	(1.69)	(1.69)	(1.59)	(1.87)	(2.09)
Net asset value, end of year	\$ 54.81	\$ 50.13	\$ 42.76	\$ 26.74	\$ 51.14
<b>TOTAL RETURN<sup>2</sup></b>	<b>12.99%</b>	<b>21.68%</b>	<b>66.66%</b>	<b>(45.10)%</b>	<b>(11.15)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>					
Net assets, end of year (000 s omitted)	\$ 1,268,812	\$ 343,382	\$ 190,277	\$ 104,277	\$ 166,205
Ratios to average net assets <sup>3</sup> of:					
Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Net investment income	4.05%	3.99%	4.32%	4.57%	3.57%
Portfolio turnover rate <sup>4</sup>	38%	5%	57%	53%	16%

<sup>1</sup> Based on average shares outstanding.

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- <sup>2</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Notes 2 and 3).
- <sup>3</sup> The ratios to average net assets do not include net investment income (loss) or expenses of affiliated funds in which the Fund invests.
- <sup>4</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

*See Notes to Financial Statements.*

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**Table of Contents****Financial Highlights** (concluded)**WisdomTree Domestic Dividend Funds**

March 31, 2012

*Selected data for a share of beneficial interest outstanding throughout the period is presented below:*

<b>WisdomTree MidCap Dividend Fund</b>	<b>For the Year Ended March 31, 2012</b>	<b>For the Year Ended March 31, 2011</b>	<b>For the Year Ended March 31, 2010</b>	<b>For the Year Ended March 31, 2009</b>	<b>For the Year Ended March 31, 2008</b>
Net asset value, beginning of year	\$ 54.01	\$ 46.08	\$ 26.80	\$ 48.00	\$ 58.02
Investment operations:					
Net investment income <sup>1</sup>	1.47	1.53	1.29	1.63	1.88
Net realized and unrealized gain (loss)	2.17	7.79	19.22	(21.16)	(10.12)
Total from investment operations	3.64	9.32	20.51	(19.53)	(8.24)
Dividends to shareholders:					
Net investment income	(1.40)	(1.39)	(1.23)	(1.67)	(1.78)
Net asset value, end of year	\$ 56.25	\$ 54.01	\$ 46.08	\$ 26.80	\$ 48.00
<b>TOTAL RETURN<sup>2</sup></b>	<b>6.99%</b>	<b>20.60%</b>	<b>77.34%</b>	<b>(41.61)%</b>	<b>(14.47)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>					
Net assets, end of year (000 s omitted)	\$ 345,963	\$ 256,552	\$ 122,121	\$ 65,655	\$ 91,198
Ratios to average net assets <sup>3</sup> of:					
Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Net investment income	2.81%	3.16%	3.34%	4.31%	3.38%
Portfolio turnover rate <sup>4</sup>	29%	10%	11%	43%	30%

<b>WisdomTree SmallCap Dividend Fund</b>	<b>For the Year Ended March 31, 2012</b>	<b>For the Year Ended March 31, 2011</b>	<b>For the Year Ended March 31, 2010</b>	<b>For the Year Ended March 31, 2009</b>	<b>For the Year Ended March 31, 2008</b>
Net asset value, beginning of year	\$ 48.66	\$ 42.39	\$ 24.06	\$ 46.31	\$ 57.41
Investment operations:					
Net investment income <sup>1</sup>	1.68	1.72	1.49	1.85	2.13
Net realized and unrealized gain (loss)	0.34	6.14	18.28	(22.26)	(11.10)
Total from investment operations	2.02	7.86	19.77	(20.41)	(8.97)
Dividends to shareholders:					
Net investment income	(1.65)	(1.59)	(1.44)	(1.84)	(2.13)
Net asset value, end of year	\$ 49.03	\$ 48.66	\$ 42.39	\$ 24.06	\$ 46.31
<b>TOTAL RETURN<sup>2</sup></b>	<b>4.50%</b>	<b>18.96%</b>	<b>83.27%</b>	<b>(45.27)%</b>	<b>(15.93)%</b>
<b>RATIOS/SUPPLEMENTAL DATA:</b>					
Net assets, end of year (000 s omitted)	\$ 313,791	\$ 248,171	\$ 154,724	\$ 73,369	\$ 81,040
Ratios to average net assets <sup>3</sup> of:					
Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38%
Net investment income	3.69%	3.86%	4.21%	5.15%	3.97%
Portfolio turnover rate <sup>4</sup>	31%	11%	16%	65%	34%

<sup>1</sup> Based on average shares outstanding.

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- <sup>2</sup> Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Notes 2 and 3).
- <sup>3</sup> The ratios to average net assets do not include net investment income (loss) or expenses of affiliated funds in which the Fund invests.
- <sup>4</sup> Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

*See Notes to Financial Statements.*

WisdomTree Domestic Dividend Funds 53

**Table of Contents****Notes to Financial Statements**

March 31, 2012

**1. ORGANIZATION**

WisdomTree Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of March 31, 2012, the Trust offered 48 investment funds (each a "Fund", and collectively, the "Funds"). These notes relate only to funds listed in the table below:

<b>Fund Name</b>	<b>Commencement of Operations</b>
WisdomTree Total Dividend Fund ( Total Dividend Fund )	June 16, 2006
WisdomTree Equity Income Fund ( Equity Income Fund )	June 16, 2006
WisdomTree LargeCap Dividend Fund ( LargeCap Dividend Fund )	June 16, 2006
WisdomTree Dividend ex-Financials Fund ( Dividend ex-Financials Fund )	June 16, 2006
WisdomTree MidCap Dividend Fund ( MidCap Dividend Fund )	June 16, 2006
WisdomTree SmallCap Dividend Fund ( SmallCap Dividend Fund )	June 16, 2006

Each Fund seeks to track the price and yield performance, before fees and expenses, of a particular index ( "Index" ) developed by WisdomTree Investments, Inc. ( "WisdomTree Investments" ). WisdomTree Investments is the parent company of WisdomTree Asset Management, Inc. ( "WTAM" ), the investment adviser to each Fund and the Trust. WisdomTree is a registered mark of WisdomTree Investments and has been licensed for use by the Trust. Each Fund described herein is considered to be non-diversified.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The Financial Accounting Standards Board ( "FASB" ) Accounting Standards Codification (the "Codification") is the exclusive reference of authoritative U.S. generally accepted accounting principles ( "GAAP" ) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission ( "SEC" ) under authority of federal laws are also sources of authoritative GAAP for SEC registrants.

The following is a summary of significant accounting policies followed by the Funds:

**Guarantees** In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote. Therefore, no liabilities have been recorded in connection with these indemnifications.

**Use of Estimates** The preparation of financial statements in conformity with GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

**Investment Valuation** The net asset value ( "NAV" ) of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Transactions in Fund shares will be priced at NAV only if you purchase or redeem shares directly from a Fund in creation units, which are typically in blocks of 50,000 shares or more. Fund shares are purchased or sold on a national securities exchange at market prices, which may be higher or lower than NAV. In calculating each Fund's NAV, investments are valued under policies approved by the Board of Trustees.

Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the

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valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may rely on an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the highest bid and lowest ask prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates fair value.

In certain instances, such as when reliable market valuations are not readily available or are not deemed to reflect current market values, a Fund's investments will be valued in accordance with the Fund's pricing policy and procedures. Securities that may be valued using fair value pricing may include, but are not limited to, securities for which there are no current market quotations,

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**Table of Contents****Notes to Financial Statements** (continued)

securities whose issuer is in default or bankruptcy, securities subject to corporate actions (such as mergers or reorganizations), securities subject to non-U.S. investment limits or currency controls, and securities affected by significant events. An example of a significant event is an event occurring after the close of the market in which a security trades but before a Fund's next NAV calculation time that may materially affect the value of a Fund's investment (e.g., government action, natural disaster, or significant market fluctuation). Price movements in U.S. markets that are deemed to affect the value of foreign securities, or reflect changes to the value of such securities, also may cause securities to be fair valued. When fair value pricing is employed, the prices of securities used by a Fund to calculate its NAV may differ from quoted or published prices for the same securities. Each Fund may invest in money market funds which are valued at their NAV per share and affiliated ETFs which are valued at their last sale or official closing price on the exchange on which they are principally traded.

**Fair Value Measurement** In accordance with Codification Topic 820 (ASC 820), Fair Value Measurements and Disclosures, fair value is defined as the price that each Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. ASC 820 established a three-tier hierarchy to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk—for example, the risk inherent in a particular valuation technique used to measure fair value (such as a pricing model) and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including each Fund's assumptions in determining the fair value of investments)

Investments that use Level 2 or Level 3 inputs may include, but are not limited to: (i) an unlisted security related to corporate actions; (ii) a restricted security (e.g., one that may not be publicly sold without registration under the Securities Act of 1933, as amended); (iii) a security whose trading has been suspended or which has been de-listed from its primary trading exchange; (iv) a security that is thinly traded; (v) a security in default or bankruptcy proceedings for which there is no current market quotation; (vi) a security affected by currency controls or restrictions; and (vii) a security affected by a significant event (e.g., an event that occurs after the close of the markets on which the security is traded but before the time as of which a Fund's NAV is computed and that may materially affect the value of the Fund's investments).

In January 2010, FASB issued Accounting Standards Update No. 2010-06 Improving Disclosures about Fair Value Measurements (ASU 2010-06). ASU 2010-06 requires reporting entities to make new disclosures about amounts and reasons for significant

transfers between Level 1 and Level 2 fair value measurements, as well as inputs and valuation techniques used to measure fair value for both recurring and nonrecurring fair value measurements that fall in either Level 2 or Level 3. ASU 2010-06 also requires information on purchases and sales, issuances and settlements on a gross basis in the reconciliation of activity in Level 3 fair value measurements. The new and revised disclosures have been implemented for fiscal periods beginning after December 15, 2009 other than the disclosures surrounding the presentation of purchases, sales, issuances and settlements on a gross basis in the reconciliation of Level 3 fair value measurements which have been implemented for fiscal periods beginning after December 15, 2010.

The inputs or methodology used for valuation are not necessarily an indication of the risk associated with investing in those investments.

The valuation techniques and significant inputs used in determining the fair market value measurements for Level 2 or Level 3 positions are as follows:

Financial instruments are valued by pricing service providers that use broker dealer quotations, reported trades or valuation estimates from their internal pricing models. Depending on the type of financial instrument, the service providers' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities

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that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy. Short-term investments having a maturity of 60 days or less are generally valued at amortized cost which approximates fair market value. These investments are categorized as Level 2 of the fair value hierarchy. Over-the-counter financial derivative instruments, such as forward foreign currency contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of broker dealer quotations or pricing service providers. Depending on the product and the terms of the transaction, the value of the financial derivative contracts can be estimated by a pricing service provider using a series of techniques, including simulation pricing models.

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**Table of Contents****Notes to Financial Statements** (continued)

The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, curves, dividends and exchange rates. Financial derivatives that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

In the event that a financial instrument cannot be valued based upon a price from a national securities exchange, pricing service provider or broker quotation, or such prices are deemed to not reflect current market value, WTAM may value the financial instrument in good faith under the policies and procedures approved by the Board of Trustees based on current facts and circumstances. Determination of this value may include significant unobservable inputs and therefore would be reflected as a Level 3 of the fair value hierarchy.

There were no Level 3 securities during or for the year ended March 31, 2012.

No significant transfers between Level 1 or Level 2 fair value measurements occurred during the fiscal year ended March 31, 2012.

The following is a summary of the inputs used as of March 31, 2012 in valuing each Fund's assets carried at fair value:

<b>Total Dividend Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Investments in Securities</b>			
Common Stocks*	\$ 242,972,688	\$	\$
Money Market Funds		4,511,836	
Exchange-Traded Funds	378,355		
<b>Total</b>	<b>\$ 243,351,043</b>	<b>\$ 4,511,836</b>	<b>\$</b>

<b>Equity Income Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Investments in Securities</b>			
Common Stocks*	\$ 426,326,776	\$	\$
Money Market Fund		13,389,390	
Exchange-Traded Funds	394,979		
<b>Total</b>	<b>\$ 426,721,755</b>	<b>\$ 13,389,390</b>	<b>\$</b>

<b>LargeCap Dividend Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Investments in Securities</b>			
Common Stocks*	\$ 1,201,736,536	\$	\$
Money Market Fund		9,686,394	
Exchange-Traded Funds	327,795		
<b>Total</b>	<b>\$ 1,202,064,331</b>	<b>\$ 9,686,394</b>	<b>\$</b>

<b>Dividend ex-Financials Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Investments in Securities</b>			
Common Stocks*	\$ 1,262,087,994	\$	\$
Money Market Funds		67,108,561	
Exchange-Traded Funds	3,185,106		
<b>Total</b>	<b>\$ 1,265,273,100</b>	<b>\$ 67,108,561</b>	<b>\$</b>

<b>MidCap Dividend Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Investments in Securities</b>			
Common Stocks*	\$ 343,402,329	\$	\$
Money Market Funds		28,326,236	

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Exchange-Traded Funds	1,852,064			
<b>Total</b>	<b>\$ 345,254,393</b>	<b>\$ 28,326,236</b>	<b>\$</b>	

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**Table of Contents****Notes to Financial Statements** (continued)

<b>SmallCap Dividend Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<b>Investments in Securities</b>			
Common Stocks*	\$ 310,968,355	\$	\$
Money Market Fund		25,788,985	
Exchange-Traded Funds	2,349,094		
<b>Total</b>	<b>\$ 313,317,449</b>	<b>\$ 25,788,985</b>	<b>\$</b>

\* Please refer to Schedule of Investments for a breakdown of the valuation by industry.

**Derivatives and Hedging Disclosure** Codification Topic 815 ( ASC 815 ), Derivatives and Hedging, requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of gains and losses on derivative instruments, and disclosures about credit-risk-related contingent features in derivative agreements. The Funds did not invest in derivative instruments for the fiscal year ended March 31, 2012.

**Investment Transactions and Investment Income** Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method. Dividend income is recognized on the ex-dividend date. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

**Expenses/Reimbursements** WTAM has agreed to pay all expenses of the Funds, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer ( CCO ); (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTAM.

Pursuant to a separate contractual arrangement, WTAM has arranged for the provision of CCO services to the Funds and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees, in exchange for a service fee paid by each Fund of up to 0.0044% of each Fund's average daily net assets. Trustees' fees, which are included in Service Fees on the Statements of Operations, of \$63,197 have been paid on behalf of the Funds of the Trust to the Independent Trustees for the fiscal year ended March 31, 2012.

**Securities Lending** Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. It is the Funds' policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral in the form of cash and/or high grade debt obligations, equivalent to at least 100% of the market value of securities, is maintained at all times. The collateral can be invested in certain money market mutual funds which also have exposure to the fluctuations of the market. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receive a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds is disclosed on the Statements of Operations.

**Short-Term Investments** Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments include short-term obligations issued by the U.S. Government, its agencies, non-U.S. Government agencies, negotiable certificates of deposit ( CDs ), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Banker's acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

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**Tax Information and Dividends and Distributions to Shareholders** It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ("RIC") under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. There can be no guarantee that a Fund will pay dividends. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make

WisdomTree Domestic Dividend Funds 57

**Table of Contents****Notes to Financial Statements** (continued)

supplemental distributions at some other time during the year. The Trust reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their Federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital to the extent of a shareholder's tax basis and thereafter as a capital gain.

**3. ADVISORY FEES AND TRANSACTIONS**

WTAM has overall responsibility for the general management and administration of the Trust. WTAM provides an investment program for each Fund. WTAM has arranged for Mellon Capital Management (MCM) to provide sub-advisory services to the Funds. MCM is compensated by WTAM at no additional cost to the Funds. WTAM also arranges for transfer agency, custody, fund administration, and all other non-distribution related services necessary for the Funds to operate. Under the Investment Advisory Agreement for each Fund, and as also described in Note 2, WTAM agrees to pay all expenses of the Funds, except compensation and expenses of the Independent Trustees, counsel to the Independent Trustees and the Trust's CCO, interest expenses and taxes, brokerage expenses, and other expenses connected with the execution of portfolio transactions, any distribution fees or expenses, legal fees or expenses and extraordinary expenses.

Pursuant to a separate contractual arrangement, also described in Note 2, WTAM arranges for the provision of CCO services with respect to each Fund and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees in exchange for a fee of up to 0.0044% of each Fund's average daily net assets. WTAM expects to receive fees from each Fund, based on a percentage of the Fund's average daily net assets, as shown in the following table.

<b>Fund</b>	<b>Advisory Fee Rate</b>
Total Dividend Fund	0.28%
Equity Income Fund	0.38%
LargeCap Dividend Fund	0.28%
Dividend ex-Financials Fund	0.38%
MidCap Dividend Fund	0.38%
SmallCap Dividend Fund	0.38%

Each Fund may purchase shares of affiliated exchange traded funds in secondary market transactions. For the fiscal year ended March 31, 2012, WTAM waived a portion of its advisory fees based on each Fund's investments in affiliated Funds. The table below indicates the waiver amounts. Please see Note 7 for additional information on Other Affiliated Parties and Transactions.

<b>Fund</b>	<b>Advisory Fees Waived</b>
Total Dividend Fund	\$ 1,466
Equity Income Fund	4,704
LargeCap Dividend Fund	6,009
Dividend ex-Financials Fund	12,198
MidCap Dividend Fund	8,496
SmallCap Dividend Fund	6,978

**4. CAPITAL SHARE TRANSACTIONS**

As of March 31, 2012, there were an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities included in the relevant Fund's underlying Index and an amount of cash.

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Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

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**Table of Contents****Notes to Financial Statements** (continued)**5. INVESTMENT PORTFOLIO TRANSACTIONS**

Purchases and sales of investments (excluding in-kind capital share transactions and short-term investments) for the fiscal year ended March 31, 2012 were as follows:

<b>Fund</b>	00,000,000,000 <b>Purchases</b>	00,000,000,000 <b>Sales</b>
Total Dividend Fund	\$ 27,845,429	\$ 27,797,799
Equity Income Fund	64,510,359	64,066,814
LargeCap Dividend Fund	124,146,503	123,465,851
Dividend ex-Financials Fund	273,711,598	271,896,705
MidCap Dividend Fund	82,130,027	83,779,109
SmallCap Dividend Fund	77,894,845	77,379,300

For the fiscal year ended March 31, 2012, the cost of purchases and the proceeds from sales resulting from in-kind capital share transactions were as follows:

<b>Fund</b>	00,000,000,000 <b>Purchases</b>	00,000,000,000 <b>Sales</b>
Total Dividend Fund	\$ 55,475,928	\$ 2,626,818
Equity Income Fund	262,525,579	50,389,685
LargeCap Dividend Fund	696,091,371	203,049,321
Dividend ex-Financials Fund	1,027,379,404	204,542,987
MidCap Dividend Fund	141,738,583	65,464,979
SmallCap Dividend Fund	62,011,780	2,267,829

Gains and losses on in-kind redemptions are not recognized by the Funds for tax purposes.

**6. FEDERAL INCOME TAXES**

At March 31, 2012, the cost of investments (including securities on loan) for Federal income tax purposes was as follows:

<b>Fund</b>	<b>Tax Cost</b>	<b>Gross Unrealized Appreciation</b>	<b>Gross Unrealized Depreciation</b>	<b>Net Unrealized Appreciation</b>
Total Dividend Fund	\$ 208,017,458	\$ 43,154,383	\$ (3,308,962)	\$ 39,845,421
Equity Income Fund	407,419,427	37,099,005	(4,407,287)	32,691,718
LargeCap Dividend Fund	1,095,652,333	126,097,162	(9,998,770)	116,098,392
Dividend ex-Financials Fund	1,227,811,554	122,049,439	(17,479,332)	104,570,107
MidCap Dividend Fund	343,732,085	37,892,965	(8,044,421)	29,848,544
SmallCap Dividend Fund	312,358,979	38,846,442	(12,098,987)	26,747,455

At March 31, 2012, the components of accumulated earnings/(loss) on a tax-basis were as follows:

<b>Fund</b>	<b>Undistributed Ordinary Income</b>	<b>Undistributed Capital and Other Losses</b>	<b>Net Unrealized Appreciation</b>	<b>Total Accumulated Earnings/(Losses)</b>
Total Dividend Fund	\$ 156,833	\$ (27,117,636)	\$ 39,845,421	\$ 12,884,618
Equity Income Fund	373,665	(66,157,744)	32,691,718	(33,092,361)
LargeCap Dividend Fund	683,066	(85,314,348)	116,098,392	31,467,110

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Dividend ex-Financials Fund	1,487,436	(82,444,026)	104,570,107	23,613,517
MidCap Dividend Fund	423,490	(32,349,903)	29,848,544	(2,077,869)
SmallCap Dividend Fund	319,163	(49,882,673)	26,747,455	(22,816,055)

WisdomTree Domestic Dividend Funds 59

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**Notes to Financial Statements** (continued)

The tax character of distributions paid during the fiscal years ended March 31, 2012 and March 31, 2011, was as follows:

<b>Fund</b>	<b>Year Ended March 31, 2012 Distributions Paid from Ordinary Income*</b>	<b>Year Ended March 31, 2011 Distributions Paid from Ordinary Income*</b>
Total Dividend Fund	\$ 5,704,497	\$ 4,438,769
Equity Income Fund	11,082,460	6,474,781
LargeCap Dividend Fund	25,273,380	14,235,763
Dividend ex-Financials Fund	27,628,769	10,527,617
MidCap Dividend Fund	7,571,610	5,778,694
SmallCap Dividend Fund	9,064,912	7,366,770

\* Includes short-term capital gains.

At March 31, 2012, for Federal income tax purposes, the Funds have capital loss carryforwards available to offset future capital gains through the years indicated. To the extent that these loss carryforwards are utilized, capital gains so offset will not be distributed to shareholders.

<b>Fund</b>	<b>Capital Loss Available Through 2015</b>	<b>Capital Loss Available Through 2016</b>	<b>Capital Loss Available Through 2017</b>	<b>Capital Loss Available Through 2018</b>	<b>Capital Loss Available Through 2019</b>	<b>Short-Term Post-Effective No Expiration</b>	<b>Long-Term Post-Effective No Expiration*</b>	<b>Capital Loss Available Total</b>
Total Dividend Fund	\$	\$ 29,395	\$ 4,674,701	\$ 11,073,078	\$ 10,786,298	\$	\$	\$ 26,563,472
Equity Income Fund			8,095,468	36,880,803	21,181,473			66,157,744
LargeCap Dividend Fund	5,452	3,165,417	12,904,697	32,859,591	32,903,699		396,369	82,235,225
Dividend ex-Financials Fund		791,229	9,972,192	68,035,975	1,318,159			80,117,555
MidCap Dividend Fund			6,602,518	16,904,294	5,568,674			29,075,486
SmallCap Dividend Fund		414,956	10,100,965	32,761,958	6,604,794			49,882,673

\* Under the recently enacted Regulated Investment Company Modernization Act of 2010, a Fund is permitted to carry forward any new capital losses for an unlimited period. Additionally, such capital losses that are carried forward will retain their character as either short-term or long-term capital losses rather than being considered all short-term as under previous law. The character of these losses is noted above.

Capital losses incurred after October 31 ( post-October capital losses ) and within the taxable year are deemed to arise on the first business day of each Fund's next taxable year.

During the year ended March 31, 2012, the following Funds incurred and will elect to defer post-October capital losses as follows:

<b>Fund</b>	<b>Short-Term Post-October Capital Losses</b>	<b>Long-Term Post-October Capital Losses</b>
Total Dividend Fund	\$	\$ 554,164
Equity Income Fund		
LargeCap Dividend Fund	1,197,914	1,881,209
Dividend ex-Financials Fund	1,680,534	645,937
MidCap Dividend Fund	1,140,526	2,133,891
SmallCap Dividend Fund		

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During the fiscal year ended March 31, 2012, the following Funds utilized capital loss carryforwards of the noted amounts to offset realized gains.

<b>Fund</b>	<b>Utilized Capital Loss Carryforwards</b>
Total Dividend Fund	\$ 381,097
Equity Income Fund	2,652,692
LargeCap Dividend Fund	
Dividend ex-Financials Fund	429,754
MidCap Dividend Fund	1,041,551
SmallCap Dividend Fund	404,213

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**Table of Contents****Notes to Financial Statements** (continued)

At March 31, 2012, the effect of permanent book/tax reclassifications resulted in increases (decreases) to the components of net assets as follows:

<b>Fund</b>	<b>Undistributed Net Investment Income/(Loss)</b>	<b>Accumulated Net Realized Loss</b>	<b>Paid-in Capital</b>
Total Dividend Fund	\$ 2,034	\$ (862,885)	\$ 860,851
Equity Income Fund	(613)	(4,855,520)	4,856,133
LargeCap Dividend Fund	(44,161)	(39,949,244)	39,993,405
Dividend ex-Financials Fund	(159,144)	(24,975,755)	25,134,899
MidCap Dividend Fund	41,074	(12,854,408)	12,813,334
SmallCap Dividend Fund	(287,947)	(134,928)	422,875

These differences are primarily due to redemptions-in-kind, the tax treatment of income earned from investments in partnerships, non-deductible expenses, and non-dividend distributions from underlying investments.

GAAP provides guidance on tax provisions that prescribe a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Foreign taxes are provided for based on each Fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued and applied to net investment income, net realized capital gains and net unrealized appreciation, as applicable, as the income is earned or capital gains are recorded. As of and during the fiscal year ended March 31, 2012, the Funds did not have any liabilities for unrecognized tax benefits. If applicable, the Funds will recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in Other expenses on the Statements of Operations. The Funds file tax returns with the Internal Revenue Service, the State of New York, and various other states. Generally, each of the tax years in the four-year period ended March 31, 2012, remains subject to examination by taxing authorities.

**7. OTHER AFFILIATED PARTIES AND TRANSACTIONS**

Affiliated holdings are funds which are managed by the Trust or an affiliate of the Trust. Transactions with affiliated companies during the fiscal year ended March 31, 2012 are as follows:

<b>Affiliated Fund Name</b>	<b>Value at 3/31/2011</b>	<b>Purchases/ Additions</b>	<b>Sales/ Reductions</b>	<b>Value at 3/31/2012</b>	<b>Dividend Income</b>
<b>Total Dividend Fund</b>					
WisdomTree Earnings 500 Fund	\$ 273,651	\$ 139,918	\$ 414,065	\$	\$
WisdomTree Total Earnings Fund	1,158,392	1,539,746	2,308,350	378,355	15,744
<b>Total</b>	<b>\$ 1,432,043</b>	<b>\$ 1,679,664</b>	<b>\$ 2,722,415</b>	<b>\$ 378,355</b>	<b>\$ 15,744</b>
<b>Equity Income Fund</b>					
Total Dividend Fund	\$ 792,408	\$ 8,813,280	\$ 9,236,665	\$ 394,979	\$ 30,092
<b>LargeCap Dividend Fund</b>					
Total Dividend Fund	\$ 1,298,687	\$ 15,691,871	\$ 16,579,281	\$ 327,795	\$ 47,969
<b>Dividend ex-Financials Fund</b>					
LargeCap Dividend Fund	\$ 2,243,546	\$ 12,278,846	\$ 13,234,914	\$ 1,595,420	\$ 58,751
MidCap Dividend Fund	2,256,566	12,256,281	13,130,488	1,589,686	54,404
<b>Total</b>	<b>\$ 4,500,112</b>	<b>\$ 24,535,127</b>	<b>\$ 26,365,402</b>	<b>\$ 3,185,106</b>	<b>\$ 113,155</b>
<b>MidCap Dividend Fund</b>					
LargeCap Dividend Fund	\$ 3,672,996	\$ 2,272,871	\$ 4,305,690	\$ 1,852,064	\$ 68,386
<b>SmallCap Dividend Fund</b>					
MidCap Dividend Fund	\$ 3,808,779	\$ 5,122,070	\$ 6,711,657	\$ 2,349,094	\$ 53,418



**Table of Contents****Notes to Financial Statements** (continued)**8. NEW ACCOUNTING PRONOUNCEMENTS**

In April 2011, the FASB issued Accounting Standards Update ( ASU ) 2011-03 Reconsideration of Effective Control for Repurchase Agreements ( ASU 2011-03 ). The objective of ASU 2011-03 is to improve the accounting for repurchase agreements and similar agreements that both entitle and obligate a transferor to repurchase or redeem financial assets before their maturity. Under previous guidance, whether or not to account for a transaction as a sale was based on, in part, if the entity maintained effective control over the transferred financial assets. ASU 2011-03 removes the transferor's ability criterion from the effective control assessment. This guidance is effective prospectively for interim and annual reporting periods beginning on or after December 15, 2011. Management is currently evaluating the implications of ASU 2011-03 and its impact on the financial statements.

In May 2011, the FASB issued ASU 2011-04 Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS ( ASU 2011-04 ). ASU 2011-04 includes common requirements for measurement of and disclosure about fair value between U.S. GAAP and IFRS. ASU 2011-04 will require reporting entities to disclose the following information for fair value measurements categorized within Level 3 of the fair value hierarchy: quantitative information about the unobservable inputs used in the fair value measurement, the valuation processes used by the reporting entity and a narrative description of the sensitivity of the fair value measurement to changes in unobservable inputs and the interrelationships between those unobservable inputs. In addition, ASU 2011-04 will require reporting entities to make disclosures about amounts and reasons for all transfers in and out of Level 1 and Level 2 fair value measurements. The new and revised disclosures are effective for interim and annual reporting periods beginning after December 15, 2011. At this time, management is evaluating the implications of ASU 2011-04 and its impact on the financial statements.

In December 2011, FASB issued ASU 2011-11 Disclosures about Offsetting Assets and Liabilities . The amendments in this ASU require an entity to disclose information about offsetting and related arrangements to enable users of its financial statements to understand the effect of those arrangements on its financial position. The ASU is effective for annual reporting periods beginning on or after January 1, 2013, and for interim periods within those annual reporting periods. The guidance requires retrospective application for all comparative periods presented. Management is currently evaluating the implications of ASU 2011-11 and its impact on the financial statements.

**9. LEGAL MATTER**

On December 1, 2011, Research Affiliates, LLC filed a complaint in the United States District Court for the Central District of California, naming the Trust, WTAM, and its affiliates, along with other parties, as defendants. The complaint alleges that the fundamentally weighted investment methodology developed by WisdomTree Investments and employed by the Trust infringes three of plaintiff's patents. The complaint seeks both unspecified monetary damages to be determined and an injunction to prevent further infringement. The Trust filed its answer to the complaint on January 17, 2012. The Trust believes it has strong defenses to this lawsuit based on its belief that (i) the Trust's Funds do not practice the indexing methods as claimed in the asserted patents because, for example, the factors used to select Fund assets include market capitalization and the price of the assets, and thus fall outside the scope of the asserted patents, which generally provide that selection of the assets to be used for creation of the index must be based upon factors that are sufficiently independent of market capitalization; and (ii) the patents should be declared invalid because, among other reasons, there is ample evidence that the concept of fundamentals based indexing was widely known and in commercial use by asset managers and index providers well before the patent applications at issue were filed by plaintiff. For example, in support of the defenses that the asserted patents are invalid, the Trust intends to present evidence that as far back as the early 1990s, Robert Jones at Goldman Sachs managed an earnings weighted index fund. As another example, the Trust intends to present evidence that Dow Jones launched a dividend weighted stock index in 2003. These examples support the Trust's view that the asserted patents are invalid at least because earlier publications and activities of investment professionals anticipated or made obvious plaintiff's alleged inventions.

While at this early stage of the proceedings it is not possible to determine the probability of any outcome or the probability or amount of any loss, the Trust is confident in the merits of its position. Nevertheless, an adverse resolution could have a negative impact on the Trust and the Funds. For example, in the event of an unfavorable outcome the Trust may be required to pay ongoing license fees if WisdomTree Investments cannot change its indexes in a manner that does not infringe on the patents. This could increase the Funds' expense ratios and have a negative impact on Fund performance. WTAM and WisdomTree Investments have contractually agreed to indemnify the Trust and pay any losses, claims and damages (including legal fees) incurred by the Trust or a Fund in connection with the complaint. The Trust intends to vigorously defend against plaintiff's claims.





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**Report of Independent Registered Public Accounting Firm**

The Board of Trustees and Shareholders of WisdomTree Trust:

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of WisdomTree Total Dividend Fund, WisdomTree Equity Income Fund, WisdomTree LargeCap Dividend Fund, WisdomTree Dividend ex-Financials Fund, WisdomTree MidCap Dividend Fund and WisdomTree SmallCap Dividend Fund (six of the investment funds constituting the WisdomTree Trust (the "Trust")) as of March 31, 2012, and the related statements of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of March 31, 2012, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of WisdomTree Total Dividend Fund, WisdomTree Equity Income Fund, WisdomTree LargeCap Dividend Fund, WisdomTree Dividend ex-Financials Fund, WisdomTree MidCap Dividend Fund and WisdomTree SmallCap Dividend Fund of WisdomTree Trust at March 31, 2012, the results of their operations for the year then ended, the changes in their net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended, in conformity with U.S. generally accepted accounting principles.

New York, New York

May 25, 2012

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**Approval of Investment Advisory and Sub-Advisory Agreement** (unaudited)

*Approval of Investment Advisory Agreement.* The Trust and the Investment Adviser have entered into an investment advisory agreement covering each Fund discussed herein. At a meeting held on March 1, 2012, the Board of Trustees (the Board) re-approved the Investment Advisory Agreement for each Fund. The Board reviewed and analyzed the factors it deemed relevant, including: (i) the nature, quality and extent of the services to be provided to the Funds by WTAM; (ii) the performance of the Funds; (iii) the costs of services to be provided and the profits to be realized by WTAM from its relationship with the Funds; (iv) the extent to which economies of scale would be realized as the Funds grow; and (v) whether the fee levels reflect these economies of scale for the benefit of investors.

The Board also considered the nature and quality of the services to be provided by WTAM to the Funds, recognizing WTAM's operational capabilities and resources. The Board also noted the extensive responsibilities that WTAM has as investment adviser to the Funds, including the selection of the Funds' Sub-Adviser, oversight of the Sub-Adviser's compliance with Fund policies and objectives, oversight of general Fund compliance with federal and state laws, and the implementation of Board directives as they relate to the Funds.

The Board gave substantial consideration to the fees payable under the Advisory Agreement for each Fund. In this connection, the Board evaluated WTAM's anticipated costs and profitability in serving as investment adviser to the Funds, including the costs associated with the personnel, systems and equipment necessary to manage the Funds and the costs associated with compensating the Sub-Adviser. The Board also examined the fees to be paid by each Fund in light of fees paid to other investment managers by comparable funds and the method of computing each Fund's fee. After comparing the fees with those of comparable funds and in light of the quality and extent of services to be provided and the costs anticipated to be incurred by WTAM, the Board concluded that the level of the fees paid to WTAM with respect to each Fund is fair and reasonable. The Board also re-approved the Sub-Advisory Agreement between WTAM and MCM, on behalf of each Fund, using essentially the same criteria it used in connection with the Advisory Agreement. The Board considered MCM's operational capabilities and resources and MCM's experience in serving as an adviser to ETFs, noting that MCM currently provides investment advisory and management services to other ETFs. The Board considered the investment performance of the Funds, and the expertise and performance of the MCM personnel. The Board also noted that Bank of New York Mellon Corporation, an affiliate of MCM, serves as the Funds' administrator, accountant, custodian, transfer agent and securities lending agent and receives compensation for acting in these capacities and is responsible for, among other things, coordinating the Funds' audits, financial statements and tax returns, managing expenses and budgeting for the Funds, processing trades on behalf of each Fund and custodial Fund assets. As such, the Board concluded that the benefits accruing to MCM and its affiliates by virtue of their relationship to the Trust are reasonable and fair in comparison with the anticipated costs of providing the relevant services. The Board noted that WTAM, not the Funds, pays the fees to MCM under the Sub-Advisory Agreement for each Fund.

Based on these considerations and the overall high quality of the personnel, operations, financial condition, investment advisory capabilities, methodologies, and performance of WTAM and MCM, the Board determined that the re-approval of the Advisory Agreement and the Sub-Advisory Agreement for each Fund was in the best interests of each Fund. After full consideration of these and other factors, the Board, including a majority of the Independent Trustees, with the assistance of independent counsel, approved the Advisory Agreement and Sub-Advisory Agreement for each Fund.

**Table of Contents****Frequency Distribution of Discounts & Premiums** (unaudited)

The chart below presents information about differences between the per share net asset value ( NAV ) of each Fund and the market trading price of shares of each Fund. For these purposes, the market price is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. The term premium is sometimes used to describe a market price in excess of NAV and the term discount is sometimes used to describe a market price below NAV. The chart presents information about the size and frequency of premiums or discounts. As with other exchange traded funds, the market price of Fund shares is typically slightly higher or lower than the Fund's per share NAV. Factors that contribute to the differences between market price and NAV include the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

Differences between the closing times of U.S. and non-U.S. markets may contribute to differences between the NAV and market price of Fund shares. Many non-U.S. markets close prior to the close of the U.S. securities exchanges. Developments after the close of such markets as a result of ongoing price discovery may be reflected in a Fund's market price but not in its NAV (or vice versa).

		Basis Point Differential*		Market Price Above or Equal to Net Asset Value		Market Price Below Net Asset Value	
				Number of Days	Percentage of Total Days	Number of Days	Percentage of Total Days
<b>WisdomTree Total Dividend Fund</b>							
June 16, 2006	March 31, 2012	0	24.9	741	48.75%	718	47.24%
		25	49.9	27	1.78%	14	0.92%
		50	74.9	6	0.39%	5	0.33%
		75	99.9	3	0.20%	0	0.00%
		100	124.9	1	0.07%	1	0.06%
		125	174.9	1	0.07%	0	0.00%
		175	199.9	2	0.13%	0	0.00%
		200	249.9	0	0.00%	0	0.00%
		>250		1	0.06%	0	0.00%
		<b>Total</b>		<b>782</b>	<b>51.45%</b>	<b>738</b>	<b>48.55%</b>
<b>WisdomTree Equity Income Fund</b>							
June 16, 2006	March 31, 2012	0	24.9	704	46.32%	748	49.21%
		25	49.9	31	2.04%	13	0.85%
		50	74.9	5	0.33%	5	0.33%
		75	99.9	2	0.13%	1	0.07%
		100	124.9	2	0.13%	1	0.07%
		125	174.9	3	0.20%	1	0.07%
		175	199.9	0	0.00%	0	0.00%
		200	249.9	0	0.00%	1	0.06%
		>250		2	0.13%	1	0.06%
		<b>Total</b>		<b>749</b>	<b>49.28%</b>	<b>771</b>	<b>50.72%</b>
<b>WisdomTree LargeCap Dividend Fund</b>							
June 16, 2006	March 31, 2012	0	24.9	862	56.71%	563	37.04%
		25	49.9	44	2.89%	17	1.12%
		50	74.9	18	1.18%	2	0.13%
		75	99.9	2	0.13%	0	0.00%
		100	124.9	2	0.13%	0	0.00%
		125	174.9	1	0.07%	1	0.07%
		175	199.9	1	0.07%	0	0.00%
		200	249.9	0	0.00%	0	0.00%
		>250		5	0.33%	2	0.13%
		<b>Total</b>		<b>935</b>	<b>61.51%</b>	<b>585</b>	<b>38.49%</b>

**Table of Contents****Frequency Distribution of Discounts & Premiums** (unaudited) (concluded)

		Basis Point		Market Price Above or Equal to Net Asset Value		Market Price Below Net Asset Value	
		Differential*		Number of Days	Percentage of Total Days	Number of Days	Percentage of Total Days
<b>WisdomTree Dividend ex-Financials Fund</b>							
June 16, 2006	March 31, 2012	0	24.9	793	52.17%	636	41.84%
		25	49.9	48	3.16%	18	1.18%
		50	74.9	4	0.26%	2	0.13%
		75	99.9	3	0.20%	2	0.13%
		100	124.9	2	0.13%	1	0.07%
		125	174.9	1	0.07%	1	0.07%
		175	199.9	1	0.07%	0	0.00%
		200	249.9	4	0.26%	1	0.07%
			>250	2	0.13%	1	0.06%
		<b>Total</b>		<b>858</b>	<b>56.45%</b>	<b>662</b>	<b>43.55%</b>
<b>WisdomTree MidCap Dividend Fund</b>							
June 16, 2006	March 31, 2012	0	24.9	854	56.18%	586	38.55%
		25	49.9	26	1.71%	21	1.38%
		50	74.9	8	0.53%	4	0.26%
		75	99.9	2	0.13%	4	0.26%
		100	124.9	2	0.13%	3	0.20%
		125	174.9	2	0.13%	1	0.07%
		175	199.9	2	0.14%	0	0.00%
		200	249.9	4	0.26%	0	0.00%
			>250	1	0.07%	0	0.00%
		<b>Total</b>		<b>901</b>	<b>59.28%</b>	<b>619</b>	<b>40.72%</b>
<b>WisdomTree SmallCap Dividend Fund</b>							
June 16, 2006	March 31, 2012	0	24.9	732	48.16%	631	41.51%
		25	49.9	66	4.34%	51	3.36%
		50	74.9	13	0.85%	6	0.40%
		75	99.9	2	0.13%	2	0.13%
		100	124.9	3	0.20%	2	0.13%
		125	174.9	3	0.20%	2	0.13%
		175	199.9	0	0.00%	0	0.00%
		200	249.9	1	0.06%	1	0.07%
			>250	3	0.20%	2	0.13%
		<b>Total</b>		<b>823</b>	<b>54.14%</b>	<b>697</b>	<b>45.86%</b>

\* Basis point (bps) is a unit that is equal to 1/100th of 1%.

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**Trustees and Officers Information** (unaudited)

The Board has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by WTAM and other service providers. The Board elects the officers of the Trust who are responsible for administering the Trust's day-to-day operations. Each Trustee serves until his or her successor is duly elected or appointed and qualified.

The address of each Trustee and Officer is c/o WisdomTree Asset Management, Inc., 380 Madison Avenue, 21st Floor, New York, New York 10017.

**Interested Trustee and Officers**

Name (year of birth)	Position	Term of Office and Length of Time Served	Principal Occupation(s) During the Past 5 Years	Number of Portfolios in Fund Complex Overseen by Trustee/ Officer	Other Directorships Held by Trustee/ Officer
Jonathan Steinberg (1964)	Trustee, President*	Trustee and Officer since 2005	President, WisdomTree Trust since 2005; Chief Executive Officer of WisdomTree Investments, Inc. and Director of WisdomTree Investments, Inc. since 1989.	48	None.
Amit Muni (1969)	Treasurer,* Assistant Secretary*	Officer since 2008	Chief Financial Officer and Assistant Secretary of WisdomTree Investments, Inc. since March 2008; International Securities Exchange Holdings, Inc. (ISE), Controller and Chief Accounting Officer from 2003 to 2008.	48	None.
Richard Morris (1967)	Secretary,* Chief Legal Officer*	Officer since 2005	General Counsel of WisdomTree Asset Management since 2009; Chief Compliance Officer of WisdomTree Trust since 2009; Deputy General Counsel of WisdomTree Investments, Inc. since 2005; Senior Counsel at Barclays Global Investors, N.A. from 2002 to 2005.	48	None.

As of March 31, 2012.

\* Elected by and serves at the pleasure of the Board of Trustees.

**Table of Contents****Trustees and Officers Information** (unaudited) (concluded)**Independent Trustees**

<b>Name (year of birth)</b>	<b>Position</b>	<b>Term of Office and Length of Time Served</b>	<b>Principal Occupation(s) During the Past 5 Years</b>	<b>Number of Portfolios in Fund Complex Overseen by Trustee</b>	<b>Other Directorships Held by Trustee</b>
Gregory Barton (1961)*	Trustee	Trustee since 2006	Executive Vice President of Business Legal Affairs, General Counsel and Secretary of TheStreet, Inc. 2009 to present; General Counsel of Martha Stewart Living Omnimedia, Inc. from 2007 to 2008; Executive Vice President of Licensing and Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. from 2004 to 2007; Executive Vice President of Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. from 2002 to 2004; President from 2001 to 2002, Chief Financial Officer from 2000 to 2002, Vice President of Business Development from 1999 to 2001 and General Counsel and Secretary from 1998 to 2002 of WisdomTree Investments, Inc.	48	Trustee, GLG Investment Series Trust; and Trustee, Man Long/Short Fund.
Toni Massaro (1955)**	Trustee	Trustee since 2006	Dean Emerita at University of Arizona James E. Rogers College of Law ( Rogers College of Law ) since 2009 (distinguished Emerita in July 2009); Dean at the Rogers College of Law from 1999 to 2009; Regents Professor since 2006; Milton O. Riepe Chair in Constitutional Law since 1997; Professor at the Rogers College of Law since 1990.	48	None.
Victor Ugolyn (1947)	Trustee, Chairman of the Board of Trustees	Trustee since 2006	Private Investor - 2005 to Present; President and Chief Executive Officer of William D. Witter, Inc. from 2005 to 2006; Consultant to AXA Enterprise in 2004; Chairman, President and Chief Executive Officer of Enterprise Capital Management (subsidiary of The MONY Group, Inc.) and Enterprise Group of Funds, Chairman of MONY Securities Corporation, and Chairman of the	48	Member of Board of New York Society of Security Analysts; Member of the Board of Governors of Naismith Memorial Basketball Hall

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Fund Board of Enterprise Group  
of Funds 1991 to 2004.

of Fame.

As of March 31, 2012.

\* Chair of the Audit Committee.

\*\* Chair of the Governance and Nominating Committee.

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**Table of Contents****Supplemental Information** (unaudited)**Federal Income Tax Information**

The following Federal tax information related to the Funds fiscal year ended March 31, 2012, is provided for information purposes only and should not be used for reporting to federal or state revenue agencies. Federal tax information for the calendar year will be reported to you on Form 1099-DIV in January 2013.

Certain dividends paid by the Funds may be subject to a maximum tax rate of 15%, as provided by the Jobs and Growth Tax Relief Reconciliation Act of 2003. Of the distributions paid during the fiscal year ended March 31, 2012, the following represents the maximum amount of ordinary income distributions that may be considered qualified dividend income:

<b>Fund</b>	<b>Qualified Dividend Income</b>
Total Dividend Fund	\$ 4,878,946
Equity Income Fund	8,709,371
LargeCap Dividend Fund	23,317,595
Dividend ex-Financials Fund	22,091,647
MidCap Dividend Fund	3,440,628
SmallCap Dividend Fund	4,392,998

The following represents the percentage of dividends paid during the fiscal year ended March 31, 2012, that qualify for the 70% dividends received deduction for corporate shareholders:

<b>Fund</b>	<b>Dividends-Received Deduction</b>
Total Dividend Fund	86%
Equity Income Fund	79%
LargeCap Dividend Fund	92%
Dividend ex-Financials Fund	80%
MidCap Dividend Fund	46%
SmallCap Dividend Fund	50%



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### **General Information** (unaudited)

#### **Proxy Voting Policies, Procedures and Record**

A complete copy of the Proxy Voting Policy may be obtained by calling 1-866-909-WISE (9473) or writing to: WisdomTree Trust, c/o ALPS Distributors, Inc., 1290 Broadway, Suite 1100, Denver, Colorado 80203.

The Trust is required to disclose annually the Funds' complete proxy voting record on Form N-PX covering the most recent 12-month period ended June 30 and to file Form N-PX with the SEC no later than August 31 of each year. The current Form N-PX for the Funds is available at no charge upon request by calling 1-866-909-WISE (9473) or through the Trust's website at [www.wisdomtree.com](http://www.wisdomtree.com). The Funds' Form N-PX is also available on the SEC's website at [www.sec.gov](http://www.sec.gov).

#### **Shareholder Reports and Quarterly Portfolio Disclosure**

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available, without charge, on the SEC's website at [www.sec.gov](http://www.sec.gov) and are also available by calling the Trust at 1-866-909-WISE (9473). You can also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330); (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102; or (iii) sending your request electronically to [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

Information about each Fund's portfolio holdings is available daily, without charge, at [www.wisdomtree.com](http://www.wisdomtree.com).

The Fund's Statement of Additional Information (SAI) has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

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**The WisdomTree Family of Funds**

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols, as of March 31, 2012:

**WisdomTree Domestic Dividend Funds**

WisdomTree Total Dividend Fund (DTD)

WisdomTree Equity Income Fund (DHS)

WisdomTree LargeCap Dividend Fund (DLN)

WisdomTree Dividend ex-Financials Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

**WisdomTree International Dividend Funds**

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA Equity Income Fund (DTH)

WisdomTree Global Equity Income Fund (DEW)

**WisdomTree Domestic and International Earnings Funds**

WisdomTree Total Earnings Fund (EXT)

WisdomTree Earnings 500 Fund (EPS)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree LargeCap Value Fund (EZY)

WisdomTree LargeCap Growth Fund (ROI)

WisdomTree India Earnings Fund (EPI)

**WisdomTree Currency Funds**

WisdomTree Dreyfus Brazilian Real Fund (BZF)

WisdomTree Dreyfus Chinese Yuan Fund (CYB)

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WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Dreyfus Commodity Currency Fund (CCX)

WisdomTree Japan Hedged Equity Fund (DXJ)

WisdomTree Dreyfus Emerging Currency Fund (CEW)

WisdomTree Global ex-U.S. Growth Fund (DNL)

WisdomTree Dreyfus Indian Rupee Fund (ICN)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree Dreyfus Japanese Yen Fund (JYF)

WisdomTree Asia Pacific ex-Japan Fund (AXJL)

WisdomTree Dreyfus South African Rand Fund (SZR)

WisdomTree Australia Dividend Fund (AUSE)

### **WisdomTree Fixed Income Funds**

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree Asia Local Debt Fund (ALD)

WisdomTree International Dividend ex-Financials Fund (DOO)

WisdomTree Australia & New Zealand Debt Fund (AUNZ)

WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree Emerging Markets Corporate Bond Fund (EMCB)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree Emerging Markets Local Debt Fund (ELD)

WisdomTree Emerging Markets Equity Income Fund (DEM)

WisdomTree Euro Debt Fund (EU)

WisdomTree Emerging Markets SmallCap Dividend Fund (DGS)

### **WisdomTree Alternative Funds**

WisdomTree Middle East Dividend Fund (GULF)

WisdomTree Global Real Return Fund (RRF)

WisdomTree International Hedged Equity Fund (HEDJ)

WisdomTree Managed Futures Strategy Fund (WDTI)

**WisdomTree International Dividend  
Sector Funds**

WisdomTree Commodity Country Equity Fund (CCXE)

WisdomTree Global Natural Resources Fund (GNAT)

WisdomTree Global ex-U.S. Utilities Fund (DBU)

WisdomTree Global ex-U.S. Real Estate Fund (DRW)

The WisdomTree Funds are exchange traded funds ( ETFs ) registered with the United States Securities and Exchange Commission as separate series ( Funds ) of WisdomTree Trust ( Trust ). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, delays, or for any actions taken in reliance on information contained herein.

**Investors should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. A prospectus, containing this and other information, is available at [www.wisdomtree.com](http://www.wisdomtree.com), or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you cannot invest directly in an index.**

**There are risks associated with investing, including possible loss of principal. Funds focusing their investments on certain sectors and/or smaller companies increase their vulnerability to any single economic or regulatory development. This may result in greater share price volatility. Please read the Fund s prospectus for specific details regarding the Fund s risk profile.**

**The Dow Jones U.S. Select Dividend Index is calculated, distributed and marketed by Dow Jones Indexes, a licensed trademark of CME Group Index Services LLC, and has been licensed for use.**

**Transactions in Fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the Funds only in large amounts of 50,000 shares or more.**

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WisdomTree Trust

380 Madison Avenue, 21st Floor

New York, NY 10017

**WisdomTree Domestic Dividend Funds**

WisdomTree Total Dividend Fund

WisdomTree Equity Income Fund

WisdomTree LargeCap Dividend Fund

WisdomTree Dividend ex-Financials Fund

WisdomTree MidCap Dividend Fund

WisdomTree SmallCap Dividend Fund

WisdomTree Fund shares are distributed by ALPS Distributors, Inc.

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WisdomTree Trust

**Domestic and International Earnings Funds**

**Annual Report**

March 31, 2012

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WisdomTree Earnings 500 Fund (EPS)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree LargeCap Value Fund (EZY)

WisdomTree LargeCap Growth Fund (ROI)

WisdomTree India Earnings Fund (EPI)

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**Table of Contents****Management's Discussion of Funds Performance**

(unaudited)

**Market Environment Overview**

The U.S. equity market, as measured by the S&P 500 Index, returned 8.54% for the 12-month period ended March 31, 2012 (the period). After bottoming in March of 2009, the S&P 500 recorded its third straight year of gains. Measured from March 31, 2009 through March 31, 2012, the three year cumulative total return on the S&P 500 Index was 87.99%. This represents a substantial recovery in the equity market as earnings and dividend levels reached and surpassed previous records.

While the overall return for the period was positive, it was marked by several bouts of volatility. Investors had to deal with events domestically and abroad that impacted the U.S. market: as the S&P 500 Index fell for the first six months of the period and turned around significantly in the second half of the period.

Much of the volatility experienced in the market revolved around concerns over a debt crisis in the developed world. At home in the United States, politicians squabbled over raising the U.S. debt ceiling in the summer of 2011. After the market close on Friday, August 5, 2011, Standard & Poor's downgraded the U.S. government from its AAA rating—the highest credit quality rating one can achieve—due to escalating debt levels, large deficits, and the lack of a coherent plan from U.S. politicians attacking these fiscal issues. The following Monday, the S&P 500 closed down 6.65% and many market participants shifted assets away from equities and risky assets to perceived safe havens. Paradoxically, there was a flight to the very bonds that were downgraded as many believed the problems in other parts of the world, such as Europe, were worse than those in the United States.

**WisdomTree Funds Performance Overview**

By the end of September 2011, investors had experienced market uncertainty due to the European debt crisis intensifying. This resulted in the worst quarterly performance for the S&P 500 since 2008 (down 13.87%). To support the economy and credit markets, on September 21, 2011, the Federal Reserve announced Operation Twist, which attempted to push down long-term interest rates by shifting the balance of the Treasury's securities holdings towards longer-term securities and selling shorter-term investments. These Federal Reserve actions, known as a form of quantitative easing, or QE, helped support an environment in which many investors were willing to take on more risk. From September 22, 2011, the market rose more than 26% until the end of March 2012, erasing the negative effects of the previous volatility and leaving the U.S. market, as measured by the S&P 500 Index, up 8.54% for the period.

The following table reflects the WisdomTree Funds' performance versus their capitalization-weighted benchmark indexes:

Ticker	WisdomTree Fund	Cap-Weighted		1-Year Return	Difference
		1-Year NAV Return	Benchmark		
EXT	WisdomTree Total Earnings Fund	9.74%	Russell 3000® Index	7.18%	2.56%
EPS	WisdomTree Earnings 500 Fund	10.60%	S&P 500® Index	8.54%	2.06%
EZM	WisdomTree MidCap Earnings Fund	4.92%	S&P MidCap 400® Index	1.98%	2.94%
EES	WisdomTree SmallCap Earnings Fund	4.39%	Russell 2000® Index	-0.18%	4.57%
EZY	WisdomTree LargeCap Value Fund	4.83%	Russell 1000® Value Index	4.79%	0.04%
ROI	WisdomTree LargeCap Growth Fund	6.74%	Russell 1000® Growth Index	11.02%	-4.28%
EPI	WisdomTree India Earnings Fund	-21.96%	MSCI India Index	-20.51%	-1.45%

With all the volatility in the markets during the period, it may not be a surprise that equities considered to be more defensive in nature, such as large cap stocks, or dividend paying stocks fared better than mid cap and small cap stocks and more growth oriented strategies. While the S&P 500 Index was up 8.54%, the Russell 2000 Index, an index of small cap U.S. equities, experienced a decline of -0.18%.

WisdomTree's earnings weighted funds are designed to track indexes based on the earnings stream generated by companies included in the underlying WisdomTree Index.





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**Management's Discussion of Funds Performance** (audited) (concluded)

The earnings stream is defined as the total dollar level of earnings for all companies within each Index. There are two primary factors that drive performance differentials of the WisdomTree Funds and Indexes versus market cap-weighted benchmarks. The first is aggregate exposure to one or more sectors. The second is stock selection within each sector. Both of these are determined as part of WisdomTree's rules-based index methodology. These exposures are not subjectively determined. Rather, they are objectively determined at the Index rebalancing dates based on the earnings stream.

Five of the ten sectors represented within the S&P 500 Index experienced positive performance over the period. The best performing sector over the period was the Information Technology sector. This was spurred by a lively initial public offering market and by earnings strength from some of its biggest components, such as Apple, Google, and IBM. Also, the more defensive sectors outpaced the market, such as Health Care, Consumer Staples, and Utilities. The Energy sector was the worst performing sector for the period, followed by Materials, as the commodities markets experienced a selloff over the period. Financials also lagged the broader market as questions arose about exposures to the European sovereign debt crisis.

By including only companies with profits, WisdomTree's Earnings Funds tend to have a higher quality bias to their investment portfolios than traditional market capitalization weighted indexes. During the period, the strongest gains tended to be in the larger and more defensive stocks. For example, large cap stocks as a group outperformed small cap stocks and defensive sectors as a group outperformed cyclical sectors. As a result, most of the WisdomTree Domestic Earnings Funds outperformed their cap-weighted benchmarks. Domestically, the one exception was the WisdomTree LargeCap Growth Fund, in which performance was hindered mostly by negative stock selection in sectors such as Financials and Information Technology.

Internationally, India is the only region of the world where WisdomTree sets portfolio weights based on earnings. This is because tax regulations in India act as a disincentive to dividend payments. During the period, emerging markets equities lagged the developed world markets. India was in the lower half of countries within the MSCI Emerging Markets Index on the basis of cumulative equity performance from March 31, 2011 through March 31, 2012. The slowdown in India was largely due to concerns about inflation and the effects of increasing energy costs that have persisted for much of the past year. As a result, the India Earnings Fund had the lowest absolute performance of any international WisdomTree Fund, down more than 21% for the period even after favorable equity performance from December 31, 2011 through March 31, 2012.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information. Please see page 10 for the list of index descriptions.

**Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit [www.wisdomtree.com](http://www.wisdomtree.com).**

2 WisdomTree Domestic and International Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Total Earnings Fund (EXT)****Sector Breakdown** as of 3/31/12

Information Technology	19.1%
Financials	16.6%
Energy	12.0%
Consumer Discretionary	11.5%
Industrials	10.4%
Health Care	10.1%
Consumer Staples	9.2%
Materials	4.4%
Utilities	3.1%
Telecommunication Services	2.1%
Other	1.5%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Exxon Mobil Corp.	4.0%
Apple, Inc.	3.5%
Microsoft Corp.	2.5%
Chevron Corp.	2.4%
JPMorgan Chase & Co.	2.3%
Wells Fargo & Co.	1.6%
Wal-Mart Stores, Inc.	1.5%
International Business Machines Corp.	1.4%
Intel Corp.	1.4%
Citigroup, Inc.	1.3%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Earnings Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Earnings Index.

The Fund returned 9.74% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Information Technology sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.28%.**

### Performance as of 3/31/12

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Earnings Index	Russell 3000® Index
One Year	9.74%	9.82%	10.13%	7.18%
Three Year	24.90%	24.89%	25.30%	24.26%
Five Year	2.69%	2.71%	2.92%	2.18%
Since Inception <sup>1</sup>	2.28%	2.29%	2.50%	1.71%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on February 23, 2007.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

**Table of Contents****Performance Summary** (unaudited)**WisdomTree Earnings 500 Fund (EPS)****Sector Breakdown** as of 3/31/12

Information Technology	19.5%
Financials	16.8%
Energy	13.4%
Consumer Discretionary	10.7%
Health Care	10.3%
Consumer Staples	9.9%
Industrials	9.6%
Materials	4.1%
Utilities	2.8%
Telecommunication Services	2.3%
Other	0.6%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Exxon Mobil Corp.	4.6%
Apple, Inc.	4.1%
Microsoft Corp.	2.9%
Chevron Corp.	2.8%
JPMorgan Chase & Co.	2.7%
Wells Fargo & Co.	1.9%
Wal-Mart Stores, Inc.	1.6%
International Business Machines Corp.	1.6%
Intel Corp.	1.5%
Citigroup, Inc.	1.5%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Earnings 500 Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree Earnings 500 Index.

The Fund returned 10.60% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Information Technology sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the

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Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.28%.**

**Performance** as of 3/31/12

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Earnings 500 Index	S&P 500® Index
One Year	10.60%	10.61%	10.86%	8.54%
Three Year	23.52%	23.54%	23.93%	23.42%
Five Year	2.23%	2.22%	2.53%	2.01%
Since Inception <sup>1</sup>	1.85%	1.85%	2.15%	1.59%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on February 23, 2007.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

4 WisdomTree Domestic and International Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree MidCap Earnings Fund (EZM)****Sector Breakdown** as of 3/31/12

Consumer Discretionary	17.4%
Information Technology	16.4%
Industrials	16.3%
Financials	15.9%
Health Care	7.3%
Materials	7.3%
Energy	5.2%
Utilities	4.0%
Consumer Staples	2.7%
Telecommunication Services	0.9%
Other	6.6%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
TRW Automotive Holdings Corp.	1.3%
Whirlpool Corp.	1.1%
American Capital Ltd.	0.9%
Computer Sciences Corp.	0.9%
Constellation Brands, Inc.	0.7%
Tesoro Corp.	0.7%
ITT Corp.	0.7%
Arrow Electronics, Inc.	0.7%
Reinsurance Group of America, Inc.	0.6%
Harris Corp.	0.6%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Earnings Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree MidCap Earnings Index.

The Fund returned 4.92% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Discretionary sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange.

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

**Performance** as of 3/31/12

	Average Annual Total Return			
	Fund		WisdomTree	S&P MidCap
	Fund Net Asset Value	Market Price	MidCap Earnings Index	400® Index
One Year	4.92%	5.12%	5.23%	1.98%
Three Year	34.17%	34.19%	34.84%	28.55%
Five Year	5.96%	5.97%	6.15%	4.78%
Since Inception <sup>1</sup>	5.35%	5.40%	5.54%	4.25%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on February 23, 2007.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**



**Table of Contents****Performance Summary** (unaudited)**WisdomTree SmallCap Earnings Fund (EES)****Sector Breakdown** as of 3/31/12

Information Technology	18.4%
Financials	17.8%
Industrials	15.8%
Consumer Discretionary	15.2%
Health Care	7.8%
Materials	7.4%
Consumer Staples	3.9%
Energy	3.1%
Utilities	1.2%
Telecommunication Services	1.1%
Other	8.3%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Revlon, Inc.	1.0%
Veeco Instruments, Inc.	0.9%
Pendrell Corp.	0.8%
Western Refining, Inc.	0.8%
Cirrus Logic, Inc.	0.7%
Nelnet, Inc.	0.7%
Symetra Financial Corp.	0.6%
Omnivision Technologies, Inc.	0.6%
GT Advanced Technologies, Inc.	0.6%
Career Education Corp.	0.6%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Earnings Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Earnings Index.

The Fund returned 4.39% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Financials sector. The Fund's position in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

**Performance** as of 3/31/12

	Average Annual Total Return			
	Fund	Fund	WisdomTree SmallCap Earnings Index	Russell 2000® Index
	Net Asset Value	Market Price		
One Year	4.39%	4.52%	4.69%	-0.18%
Three Year	35.99%	35.91%	36.46%	26.90%
Five Year	4.60%	4.65%	4.63%	2.13%
Since Inception <sup>1</sup>	3.69%	3.71%	3.74%	1.48%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on February 23, 2007.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

6 WisdomTree Domestic and International Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree LargeCap Value Fund (EZY)****Sector Breakdown** as of 3/31/12

Energy	31.2%
Consumer Discretionary	12.8%
Telecommunication Services	11.3%
Health Care	10.2%
Industrials	8.6%
Financials	8.0%
Materials	5.9%
Information Technology	4.0%
Utilities	3.5%
Consumer Staples	3.3%
Other	1.2%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Exxon Mobil Corp.	13.6%
Chevron Corp.	8.5%
AT&T, Inc.	8.2%
ConocoPhillips	3.3%
Verizon Communications, Inc.	3.1%
UnitedHealth Group, Inc.	2.8%
Comcast Corp.	1.9%
News Corp.	1.7%
Capital One Financial Corp.	1.4%
Travelers Cos., Inc. (The)	1.4%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Value Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Value Index.

The Fund returned 4.83% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Consumer Discretionary sector. The Fund's position in the Industrials sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange.

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

### Performance as of 3/31/12

	Average Annual Total Return			
	Fund	Fund	WisdomTree Low P/E /LargeCap Value Spliced Index <sup>1</sup>	Russell 1000® Value Index
	Net Asset Value	Market Price		
One Year	4.83%	4.86%	5.26%	4.79%
Three Year	24.33%	24.31%	24.98%	22.82%
Five Year	-0.09%	-0.08%	0.29%	-0.81%
Since Inception <sup>2</sup>	-0.42%	-0.40%	-0.06%	-1.04%

<sup>1</sup> WisdomTree Low P/E Index through June 19, 2009; WisdomTree LargeCap Value Index thereafter.

<sup>2</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on February 23, 2007.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

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**Performance Summary** (unaudited)

**WisdomTree LargeCap Growth Fund (ROI)**

**Sector Breakdown** as of 3/31/12

Energy	29.8%
Information Technology	26.9%
Health Care	10.5%
Industrials	9.7%
Materials	6.4%
Consumer Discretionary	6.4%
Consumer Staples	4.7%
Financials	3.7%
Telecommunication Services	0.7%
Utilities	0.4%
Other	0.8%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Exxon Mobil Corp.	13.6%
Apple, Inc.	12.8%
Chevron Corp.	8.5%
Merck & Co., Inc.	6.3%
ConocoPhillips	3.3%
Oracle Corp.	3.2%
PepsiCo, Inc.	3.1%
Freeport-McMoRan Copper & Gold, Inc.	1.4%
Union Pacific Corp.	1.4%
E.I. du Pont de Nemours & Co.	1.3%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Growth Fund (the Fund) seeks to track the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Growth Index.

The Fund returned 6.74% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its position in the Information Technology sector. The Fund's position in the Financials sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange.

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where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.38%.**

### Performance as of 3/31/12

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree LargeCap Growth Index	Russell 1000® Growth Index
One Year	6.74%	6.74%	7.12%	11.02%
Three Year	18.56%	18.53%	19.20%	25.28%
Since Inception <sup>1</sup>	17.86%	17.87%	18.45%	24.15%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on December 4, 2008.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**

8 WisdomTree Domestic and International Earnings Funds

**Table of Contents****Performance Summary** (unaudited)**WisdomTree India Earnings Fund (EPI)****Sector Breakdown** as of 3/31/12

Financials	26.4%
Energy	17.8%
Information Technology	12.4%
Materials	12.2%
Consumer Discretionary	10.5%
Industrials	5.9%
Utilities	5.4%
Health Care	3.8%
Consumer Staples	3.4%
Telecommunication Services	2.2%

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

**Top Ten Holdings\*** as of 3/31/12

Description	% of Net Assets
Reliance Industries Ltd.	7.5%
Infosys Ltd.	7.2%
Tata Motors Ltd.	5.5%
Oil & Natural Gas Corp. Ltd.	4.8%
Housing Development Finance Corp.	3.1%
ICICI Bank Ltd.	2.9%
Tata Consultancy Services Ltd.	2.3%
State Bank of India	2.2%
HDFC Bank Ltd.	2.0%
Tata Steel Ltd.	2.0%

\*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree India Earnings Fund (the "Fund") seeks to track the price and yield performance, before fees and expenses, of the WisdomTree India Earnings Index.

The Fund returned -21.96% at net asset value (NAV) for the fiscal year ended March 31, 2012 (for more complete performance information please see the chart below). The Fund's performance benefited most from its investment in the Consumer Discretionary sector. The Fund's investment in the Energy sector created the greatest drag on performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market price return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market price returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as

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the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore, index returns do not reflect deductions for fees or expenses and the index is not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **As of the Fund's current prospectus dated July 29, 2011, the Fund's annual expense ratio was 0.83%.** Fund expenses are capped by contract at 0.88% through July 31, 2013.

**Performance** as of 3/31/12

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree India Earnings Index	MSCI India Index
One Year	-21.96%	-21.67%	-20.49%	-20.51%
Three Year	21.21%	21.18%	22.90%	23.39%
Since Inception <sup>1</sup>	-5.54%	-5.70%	-4.07%	-5.39%

<sup>1</sup> Total returns are calculated based on the commencement of Fund trading on the NYSE Arca, Inc. on February 22, 2008.

**Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted. Investment returns and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the most recent month-end is available at [www.wisdomtree.com](http://www.wisdomtree.com). WisdomTree shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares.**



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### **Description of Indexes** (unaudited)

Below are descriptions of each Index referenced in this Report:

The **WisdomTree Earnings Index** measures the performance of earnings-generating companies within the broad U.S. stock market.

The **WisdomTree Earnings 500 Index** measures the performance of earnings-generating companies within the large-capitalization segment of the U.S. stock market.

The **WisdomTree MidCap Earnings Index** measures the performance of earnings-generating companies within the mid-capitalization segment of the U.S. stock market.

The **WisdomTree SmallCap Earnings Index** measures the performance of earnings-generating companies within the small-capitalization segment of the U.S. stock market.

The **WisdomTree LargeCap Value Index** measures the performance of the large-capitalization value segment within the earnings-generating companies of the U.S. stock market.

The **WisdomTree Low P/E Index** measures the performance of companies with the lowest price-to-earnings ratios (P/E ratios) in the WisdomTree Earnings Index.

The **WisdomTree LargeCap Growth Index** measures the performance of the large-capitalization growth segment within the earnings-generating companies of the U.S. stock market.

The **WisdomTree India Earnings Index** is a fundamentally weighted index that measures the performance of companies incorporated and traded in India that are profitable and that are eligible to be purchased by foreign investors as of the index measurement date.

The **Russell 3000® Index** is a capitalization-weighted index that measures the performance of the 3,000 largest U.S. companies, based on total market capitalization.

The **S&P 500® Index** is a capitalization-weighted index of 500 stocks selected by Standard & Poor's Index Committee, designed to represent the performance of the leading industries in the United States economy.

The **Russell 1000® Growth Index** is a capitalization-weighted index that measures the performance of the large-capitalization growth segment of the U.S. equity universe, selecting from the Russell 1000 Index.

The **Russell 1000® Value Index** is a capitalization-weighted index that measures the performance of the large-capitalization value segment of the U.S. equity universe, selecting from the Russell 1000 Index.

The **S&P MidCap 400® Index** is a capitalization-weighted index that measures the performance of the mid-capitalization range of the U.S. stock market, with stocks selected by the Standard & Poor's Index Committee.

The **Russell 2000® Index** is a capitalization-weighted index that measures the performance of the smallest 2,000 securities in the Russell 3000 Index, based on total market capitalization.

The **MSCI Emerging Markets Index** is a free float-adjusted market capitalization index that is designed to measure emerging markets equity performance.

The **MSCI India Index** is a free float-adjusted market capitalization index that is designed to measure the performance of stocks in India.

Index performance information assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. Performance information for the MSCI India Index assumes reinvestment of net dividends and excludes management fees, transaction costs and

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expenses. You cannot directly invest in an index.

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10 WisdomTree Domestic and International Earnings Funds

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**Description of Indexes** (unaudited) (concluded)

*such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.*

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**Shareholder Expense Examples** (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 1, 2011 to March 31, 2012.

**Actual expenses**

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled **Expenses Paid During the Period 10/01/11 to 3/31/12** to estimate the expenses you paid on your account during this period.

**Hypothetical example for comparison purposes**

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

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**Table of Contents****Shareholder Expense Examples** (unaudited) (concluded)

	<b>Beginning Account Value 10/01/11</b>	<b>Ending Account Value 3/31/2012</b>	<b>Annualized Expense Ratio Based on the Period 10/01/11 to 3/31/12</b>	<b>Expenses Paid During the Period 10/01/11 to 3/31/12</b>
<b>WisdomTree Total Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 1,267.70	0.28%	\$ 1.59
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.60	0.28%	\$ 1.42
<b>WisdomTree Earnings 500 Fund</b>				
Actual	\$ 1,000.00	\$ 1,264.10	0.28%	\$ 1.58
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.60	0.28%	\$ 1.42
<b>WisdomTree MidCap Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 1,306.20	0.38%	\$ 2.19
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree SmallCap Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 1,312.10	0.38%	\$ 2.20
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree LargeCap Value Fund</b>				
Actual	\$ 1,000.00	\$ 1,251.10	0.38%	\$ 2.14
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree LargeCap Growth Fund</b>				
Actual	\$ 1,000.00	\$ 1,283.20	0.38%	\$ 2.17
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.10	0.38%	\$ 1.92
<b>WisdomTree India Earnings Fund</b>				
Actual	\$ 1,000.00	\$ 1,026.10	0.82%	\$ 4.15
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,020.90	0.82%	\$ 4.14

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 183/366 (to reflect one-half year period).

**Table of Contents****Schedule of Investments****WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
<b>UNITED STATES 101.1%</b>		
<b>COMMON STOCKS 99.6%</b>		
<b>Aerospace &amp; Defense 2.7%</b>		
AAR Corp.	198	\$ 3,614
Alliant Techsystems, Inc.	197	9,874
BE Aerospace, Inc.*	194	9,015
Boeing Co. (The)	2,075	154,318
Ceradyne, Inc.	174	5,665
Cubic Corp.	104	4,917
Curtiss-Wright Corp.	129	4,774
Esterline Technologies Corp.*	100	7,146
General Dynamics Corp.	1,567	114,986
GeoEye, Inc.*	86	2,070
Goodrich Corp.	244	30,607
HEICO Corp.	45	2,322
Hexcel Corp.*	249	5,978
Honeywell International, Inc.	1,879	114,713
Huntington Ingalls Industries, Inc.*	223	8,974
L-3 Communications Holdings, Inc.	575	40,693
Lockheed Martin Corp.	1,499	134,700
Moog, Inc. Class A*	135	5,790
National Presto Industries, Inc. <sup>(a)</sup>	35	2,655
Northrop Grumman Corp.	1,339	81,786
Orbital Sciences Corp.*	167	2,196
Precision Castparts Corp.	273	47,202
Raytheon Co.	1,718	90,676
Rockwell Collins, Inc.	428	24,636
Spirit AeroSystems Holdings, Inc. Class A*	398	9,735
Teledyne Technologies, Inc.*	100	6,305
Textron, Inc.	603	16,781
TransDigm Group, Inc.*	80	9,261
Triumph Group, Inc.	172	10,778
United Technologies Corp.	2,381	197,480
<b>Total Aerospace &amp; Defense</b>		<b>1,159,647</b>
<b>Air Freight &amp; Logistics 0.6%</b>		
Atlas Air Worldwide Holdings, Inc.*	124	6,102
C.H. Robinson Worldwide, Inc.	214	14,015
Expeditors International of Washington, Inc.	346	16,093
FedEx Corp.	674	61,981
Forward Air Corp.	81	2,970
HUB Group, Inc. Class A*	103	3,711
United Parcel Service, Inc. Class B	2,056	165,960
<b>Total Air Freight &amp; Logistics</b>		<b>270,832</b>

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### Airlines 0.2%

Alaska Air Group, Inc.*	298	10,674
Allegiant Travel Co.*	64	3,488
Delta Air Lines, Inc.*	3,056	30,285
Hawaiian Holdings, Inc.*	482	2,521
JetBlue Airways Corp.*	789	3,858
SkyWest, Inc.	252	2,784
Southwest Airlines Co.	867	7,144
Spirit Airlines, Inc.*	152	3,051
United Continental Holdings, Inc.*	1,078	23,177
US Airways Group, Inc.* <sup>(a)</sup>	686	5,207

**Total Airlines** **92,189**

### Auto Components 0.5%

American Axle & Manufacturing Holdings, Inc.*	534	\$ 6,253
BorgWarner, Inc.*	300	25,302
Cooper Tire & Rubber Co.	220	3,348
Dana Holding Corp.	208	3,224
Dorman Products, Inc.*	52	2,631
Federal-Mogul Corp.*	565	9,724
Gentex Corp.	146	3,577
Goodyear Tire & Rubber Co. (The)*	728	8,168
Johnson Controls, Inc.	2,012	65,350
Lear Corp.	601	27,940
Superior Industries International, Inc.	125	2,443
Tenneco, Inc.*	147	5,461
TRW Automotive Holdings Corp.*	1,044	48,494
Visteon Corp.*	324	17,172

**Total Auto Components** **229,087**

### Automobiles 1.5%

Ford Motor Co.	22,802	284,797
General Motors Co.*	12,698	325,704
Harley-Davidson, Inc.	455	22,331
Thor Industries, Inc.	156	4,923

**Total Automobiles** **637,755**

### Beverages 1.8%

Beam, Inc.	172	10,074
Boston Beer Co., Inc. (The) Class A <sup>*(a)</sup>	18	1,922
Brown-Forman Corp. Class B	278	23,182
Coca-Cola Bottling Co. Consolidated	49	3,074
Coca-Cola Co. (The)	5,208	385,444
Coca-Cola Enterprises, Inc.	1,008	28,829
Constellation Brands, Inc. Class A*	1,127	26,586
Dr. Pepper Snapple Group, Inc.	560	22,518
Molson Coors Brewing Co. Class B	618	27,965
Monster Beverage Corp.*	252	15,647
PepsiCo, Inc.	3,760	249,476

**Total Beverages** **794,717**

### Biotechnology 1.1%

Alexion Pharmaceuticals, Inc.*	139	12,908
Amgen, Inc.	2,889	196,423
Biogen Idec, Inc.*	462	58,198
Celgene Corp.*	629	48,760
Cubist Pharmaceuticals, Inc.*	73	3,157
Emergent Biosolutions, Inc.*	107	1,712
Gilead Sciences, Inc.*	2,857	139,565
Momenta Pharmaceuticals, Inc.*	463	7,093
Myriad Genetics, Inc.*	234	5,536
PDL BioPharma, Inc. <sup>(a)</sup>	1,414	8,979
United Therapeutics Corp.*	143	6,740

**Total Biotechnology** **489,071**

### Building Products 0.1%

A.O. Smith Corp.	117	5,259
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Armstrong World Industries, Inc.	63	3,073
Lennox International, Inc.	103	4,151

*See Notes to Financial Statements.*

14 WisdomTree Domestic and International Earnings Funds



**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
Owens Corning*	414	\$ 14,916
Simpson Manufacturing Co., Inc.	102	3,289
<b>Total Building Products</b>		<b>30,688</b>
<b>Capital Markets 2.5%</b>		
Affiliated Managers Group, Inc.*	66	7,379
American Capital Ltd.*	4,389	38,053
Ameriprise Financial, Inc.	1,033	59,015
Ares Capital Corp.	1,041	17,020
Artio Global Investors, Inc.	517	2,466
Bank of New York Mellon Corp. (The)	4,908	118,430
BlackRock Kelso Capital Corp.	395	3,879
BlackRock, Inc.	516	105,728
Charles Schwab Corp. (The)	2,956	42,478
Cohen & Steers, Inc.	74	2,361
E*TRADE Financial Corp.*	539	5,902
Eaton Vance Corp.	321	9,174
Federated Investors, Inc. Class B <sup>(a)</sup>	355	7,956
Fifth Street Finance Corp.	239	2,333
Financial Engines, Inc.*	88	1,968
Franklin Resources, Inc.	711	88,185
GAMCO Investors, Inc. Class A	97	4,812
GFI Group, Inc.	439	1,651
Goldman Sachs Group, Inc. (The)	1,605	199,614
Greenhill & Co., Inc.	54	2,357
Janus Capital Group, Inc.	1,087	9,685
Jefferies Group, Inc.	698	13,150
Knight Capital Group, Inc. Class A*	354	4,556
Legg Mason, Inc.	300	8,379
Main Street Capital Corp. <sup>(a)</sup>	103	2,537
Morgan Stanley	5,770	113,323
Northern Trust Corp.	585	27,758
Prospect Capital Corp.	429	4,710
Raymond James Financial, Inc.	404	14,758
SEI Investments Co.	504	10,428
Solar Capital Ltd.	146	3,222
State Street Corp.	1,605	73,027
Stifel Financial Corp.*	137	5,184
T. Rowe Price Group, Inc.	522	34,087
TD Ameritrade Holding Corp.	1,442	28,465
Triangle Capital Corp. <sup>(a)</sup>	112	2,212
Waddell & Reed Financial, Inc. Class A	258	8,362
<b>Total Capital Markets</b>		<b>1,084,604</b>
<b>Chemicals 2.5%</b>		

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Air Products & Chemicals, Inc.	557	51,133
Airgas, Inc.	157	13,968
Albemarle Corp.	309	19,751
Balchem Corp.	63	1,906
Cabot Corp.	165	7,042
Calgon Carbon Corp.*	135	2,107
Celanese Corp. Series A	512	23,644
CF Industries Holdings, Inc.	327	59,727
Cytec Industries, Inc.	131	7,963
Dow Chemical Co. (The)	3,789	131,251
E.I. du Pont de Nemours & Co.	2,950	\$ 156,055
Eastman Chemical Co.	550	28,430
Ecolab, Inc.	416	25,676
Ferro Corp.*	618	3,671
FMC Corp.	140	14,820
Georgia Gulf Corp.*	154	5,372
H.B. Fuller Co.	233	7,649
Huntsman Corp.	634	8,882
Innophos Holdings, Inc.	45	2,255
Innospec, Inc.*	126	3,828
International Flavors & Fragrances, Inc.	232	13,595
Intrepid Potash, Inc.*	138	3,358
Koppers Holdings, Inc.	138	5,321
Kraton Performance Polymers, Inc.*	245	6,510
Kronos Worldwide, Inc. <sup>(a)</sup>	529	13,193
LSB Industries, Inc.*	92	3,581
Minerals Technologies, Inc.	47	3,074
Monsanto Co.	864	68,913
Mosaic Co. (The)	1,532	84,704
NewMarket Corp.	50	9,370
Olin Corp.	314	6,830
Omnova Solutions, Inc.*	729	4,921
PolyOne Corp.	529	7,618
PPG Industries, Inc.	518	49,624
Praxair, Inc.	552	63,281
Rockwood Holdings, Inc.*	307	16,010
RPM International, Inc.	364	9,533
Scotts Miracle-Gro Co. (The) Class A <sup>(a)</sup>	132	7,149
Sensient Technologies Corp.	140	5,320
Sherwin-Williams Co. (The)	228	24,777
Sigma-Aldrich Corp.	268	19,580
Solutia, Inc.	465	12,992
Stepan Co.	51	4,478
TPC Group, Inc.*	109	4,819
Valhi, Inc.	100	5,305
Valspar Corp.	266	12,845
W.R. Grace & Co.*	275	15,895
Westlake Chemical Corp.	279	18,076
<b>Total Chemicals</b>		<b>1,075,802</b>
<b>Commercial Banks 3.5%</b>		
Associated Banc-Corp.	254	3,546
BancFirst Corp.	53	2,309
BancorpSouth, Inc. <sup>(a)</sup>	237	3,192
Bank of Hawaii Corp.	157	7,591
Bank of the Ozarks, Inc.	160	5,001
BB&T Corp.	1,679	52,704
BOK Financial Corp.	208	11,706
Camden National Corp.	79	2,777
Cathay General Bancorp	204	3,611
CIT Group, Inc.*	420	17,321
City National Corp.	116	6,086
Comerica, Inc.	501	16,212
Commerce Bancshares, Inc.	279	11,305

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
Community Bank System, Inc.	117	\$ 3,367
Community Trust Bancorp, Inc.	79	2,533
Cullen/Frost Bankers, Inc.	150	8,728
CVB Financial Corp.	305	3,581
East West Bancorp, Inc.	358	8,266
FNB Corp.	265	3,201
Fifth Third Bancorp	2,856	40,127
First Citizens BancShares, Inc. Class A	30	5,481
First Financial Bancorp	176	3,045
First Financial Bankshares, Inc. <sup>(a)</sup>	91	3,204
First Niagara Financial Group, Inc.	852	8,384
First Republic Bank*	362	11,924
FirstMerit Corp.	238	4,013
Fulton Financial Corp.	523	5,491
Glacier Bancorp, Inc.	181	2,704
Hancock Holding Co.	84	2,983
Huntington Bancshares, Inc.	2,788	17,983
Iberiabank Corp.	85	4,545
Independent Bank Corp.	71	2,040
International Bancshares Corp.	324	6,853
Investors Bancorp, Inc.*	214	3,214
KeyCorp	4,182	35,547
M&T Bank Corp.	395	34,318
National Penn Bancshares, Inc.	318	2,814
NBT Bancorp, Inc.	112	2,473
Old National Bancorp	220	2,891
Oriental Financial Group, Inc.	166	2,009
Pacific Capital Bancorp NA*	113	5,154
Park National Corp. <sup>(a)</sup>	51	3,528
PNC Financial Services Group, Inc.	2,126	137,106
Prosperity Bancshares, Inc.	124	5,679
Regions Financial Corp.	1,449	9,549
Republic Bancorp, Inc. Class A	204	4,880
S&T Bancorp, Inc. <sup>(a)</sup>	87	1,887
Signature Bank*	79	4,980
Simmons First National Corp. Class A	88	2,273
SunTrust Banks, Inc.	1,061	25,644
Susquehanna Bancshares, Inc.	234	2,312
SVB Financial Group*	152	9,780
TCF Financial Corp.	465	5,529
Texas Capital Bancshares, Inc.*	85	2,943
Tompkins Financial Corp. <sup>(a)</sup>	71	2,844
Trustmark Corp.	182	4,546
U.S. Bancorp	6,127	194,103
UMB Financial Corp.	86	3,847

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Umpqua Holdings Corp.	222	3,010
United Bankshares, Inc. <sup>(a)</sup>	118	3,405
Valley National Bancorp <sup>(a)</sup>	447	5,789
Webster Financial Corp.	222	5,033
Wells Fargo & Co.	20,270	692,018
Westamerica Bancorp.	67	3,216

**Total Commercial Banks** **1,514,135**

**Commercial Services & Supplies 0.5%**

ABM Industries, Inc.	154	\$ 3,742
Avery Dennison Corp.	377	11,359
Brinks Co. (The)	185	4,416
Cintas Corp.	336	13,144
Clean Harbors, Inc.*	78	5,252
Consolidated Graphics, Inc.*	53	2,398
Copart, Inc.*	302	7,873
Corrections Corp. of America*	311	8,493
Covanta Holding Corp.	260	4,220
Deluxe Corp.	322	7,541
Encore Capital Group, Inc.*	113	2,548
Ennis, Inc.	208	3,291
Geo Group, Inc. (The)*	102	1,939
Herman Miller, Inc.	158	3,628
HNI Corp.	105	2,914
Iron Mountain, Inc.	325	9,360
KAR Auction Services, Inc.*	151	2,448
Knoll, Inc.	208	3,461
McGrath Rentcorp	56	1,798
Mine Safety Appliances Co.	112	4,601
NL Industries, Inc.	165	2,458
Pitney Bowes, Inc. <sup>(a)</sup>	822	14,451
Portfolio Recovery Associates, Inc.*	46	3,299
R.R. Donnelley & Sons Co. <sup>(a)</sup>	516	6,393
Republic Services, Inc.	734	22,431
Rollins, Inc.	192	4,086
Stericycle, Inc.*	114	9,535
SYKES Enterprises, Inc.*	180	2,844
Tetra Tech, Inc.*	136	3,585
UniFirst Corp.	91	5,601
United Stationers, Inc.	167	5,182
Waste Connections, Inc.	223	7,254
Waste Management, Inc.	1,184	41,393

**Total Commercial Services & Supplies** **232,938**

**Communications Equipment 1.5%**

ADTRAN, Inc.	243	7,579
Arris Group, Inc.*	371	4,192
Aruba Networks, Inc.*	107	2,384
Black Box Corp.	83	2,117
Brocade Communications Systems, Inc.*	730	4,198
Cisco Systems, Inc.	13,674	289,205
Comtech Telecommunications Corp.	79	2,574
EchoStar Corp. Class A*	293	8,245
F5 Networks, Inc.*	82	11,067
Finisar Corp.*	189	3,808
Harris Corp.	556	25,065
InterDigital, Inc.	115	4,009
JDS Uniphase Corp.*	209	3,028
Juniper Networks, Inc.*	981	22,445
Loral Space & Communications, Inc.*	232	18,467
Motorola Solutions, Inc.	562	28,566
NETGEAR, Inc.*	86	3,285

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
Plantronics, Inc.	125	\$ 5,033
Polycom, Inc.*	248	4,729
QUALCOMM, Inc.	2,930	199,299
Westell Technologies, Inc. Class A*	1,184	2,759
<b>Total Communications Equipment</b>		<b>652,054</b>
<b>Computers &amp; Peripherals 5.0%</b>		
Apple, Inc.*	2,501	1,499,274
Dell, Inc.*	8,776	145,681
Diebold, Inc.	164	6,317
EMC Corp.*	3,693	110,347
Hewlett-Packard Co.	9,802	233,582
Lexmark International, Inc. Class A <sup>(a)</sup>	436	14,493
NCR Corp.*	455	9,878
NetApp, Inc.*	632	28,295
QLogic Corp.*	386	6,855
SanDisk Corp.*	942	46,714
Synaptics, Inc.* <sup>(a)</sup>	116	4,235
Western Digital Corp.*	1,130	46,771
<b>Total Computers &amp; Peripherals</b>		<b>2,152,442</b>
<b>Construction &amp; Engineering 0.3%</b>		
AECOM Technology Corp.*	438	9,798
EMCOR Group, Inc.	175	4,851
Fluor Corp.	426	25,577
Jacobs Engineering Group, Inc.*	301	13,356
KBR, Inc.	684	24,316
MasTec, Inc.*	292	5,282
Primoris Services Corp.	156	2,506
Quanta Services, Inc.*	269	5,622
Tutor Perini Corp.*	250	3,895
URS Corp.	335	14,244
<b>Total Construction &amp; Engineering</b>		<b>109,447</b>
<b>Construction Materials 0.0%</b>		
Martin Marietta Materials, Inc. <sup>(a)</sup>	67	5,737
<b>Consumer Finance 1.2%</b>		
Advance America, Cash Advance Centers, Inc.	449	4,710
American Express Co.	3,319	192,037
Capital One Financial Corp.	3,015	168,056
Cash America International, Inc.	129	6,183
Credit Acceptance Corp.*	101	10,202
DFC Global Corp.*	177	3,340
Discover Financial Services	2,842	94,752

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Ezcorp, Inc. Class A*	151	4,901
First Cash Financial Services, Inc.*	73	3,131
Green Dot Corp. Class A <sup>*(a)</sup>	58	1,538
Nelnet, Inc. Class A	382	9,898
SLM Corp.	1,888	29,755
World Acceptance Corp. <sup>*(a)</sup>	70	4,288
<b>Total Consumer Finance</b>		<b>532,791</b>
<b>Containers &amp; Packaging 0.3%</b>		
Aptargroup, Inc.	151	8,270
Ball Corp.	565	24,227
Bemis Co., Inc.	219	7,072
Boise, Inc.	746	\$ 6,125
Crown Holdings, Inc.*	439	16,168
Graphic Packaging Holding Co.*	947	5,227
Greif, Inc. Class A	185	10,345
Owens-Illinois, Inc.*	371	8,659
Packaging Corp. of America	369	10,919
Rock-Tenn Co. Class A	129	8,715
Sealed Air Corp.	583	11,258
Silgan Holdings, Inc.	183	8,089
Sonoco Products Co.	267	8,864
<b>Total Containers &amp; Packaging</b>		<b>133,938</b>
<b>Distributors 0.1%</b>		
Core-Mark Holding Co., Inc.	53	2,170
Genuine Parts Co.	393	24,661
LKQ Corp.*	284	8,852
Pool Corp.	169	6,324
<b>Total Distributors</b>		<b>42,007</b>
<b>Diversified Consumer Services 0.4%</b>		
Apollo Group, Inc. Class A*	618	23,880
Bridgepoint Education, Inc.*	311	7,697
Capella Education Co.*	67	2,409
Career Education Corp.*	1,066	8,592
Coinstar, Inc. <sup>*(a)</sup>	86	5,465
DeVry, Inc.	335	11,347
Education Management Corp. <sup>*(a)</sup>	422	5,777
H&R Block, Inc.	1,117	18,397
Hillenbrand, Inc.	232	5,324
ITT Educational Services, Inc. <sup>*(a)</sup>	279	18,453
Lincoln Educational Services Corp.	329	2,602
Matthews International Corp. Class A	82	2,595
Regis Corp.	238	4,386
Service Corp. International	658	7,409
Sotheby's	232	9,127
Strayer Education, Inc. <sup>(a)</sup>	48	4,525
Weight Watchers International, Inc. <sup>(a)</sup>	193	14,898
<b>Total Diversified Consumer Services</b>		<b>152,883</b>
<b>Diversified Financial Services 4.5%</b>		
Bank of America Corp.	15,972	152,852
CBOE Holdings, Inc.	285	8,100
Citigroup, Inc.	15,314	559,727
CME Group, Inc.	188	54,394
Gain Capital Holdings, Inc. <sup>(a)</sup>	431	2,163
Interactive Brokers Group, Inc. Class A	139	2,363
IntercontinentalExchange, Inc.*	159	21,850
JPMorgan Chase & Co.	21,559	991,283
Leucadia National Corp.	1,950	50,895
Moody's Corp.	747	31,449
MSCI, Inc. Class A*	171	6,294
NASDAQ OMX Group, Inc. (The)*	732	18,959
NYSE Euronext	947	28,419
<b>Total Diversified Financial Services</b>		<b>1,928,748</b>



*See Notes to Financial Statements.*

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
<b>Diversified Telecommunication Services 2.1%</b>		
AboveNet, Inc.*	74	\$ 6,127
AT&T, Inc.	16,543	516,638
CenturyLink, Inc.	781	30,186
Cincinnati Bell, Inc.*	761	3,059
Frontier Communications Corp. <sup>(a)</sup>	1,150	4,795
tw telecom, inc.*	227	5,030
Verizon Communications, Inc.	8,068	308,440
Windstream Corp.	997	11,675
<b>Total Diversified Telecommunication Services</b>		<b>885,950</b>
<b>Electric Utilities 1.6%</b>		
ALLETE, Inc.	116	4,813
American Electric Power Co., Inc.	853	32,909
Cleco Corp.	227	9,001
Duke Energy Corp.	3,410	71,644
Edison International	1,057	44,933
El Paso Electric Co.	137	4,451
Empire District Electric Co. (The)	112	2,279
Entergy Corp.	771	51,811
Exelon Corp.	2,521	98,849
FirstEnergy Corp.	975	44,450
Great Plains Energy, Inc.	390	7,905
Hawaiian Electric Industries, Inc.	216	5,476
IDACORP, Inc.	135	5,551
ITC Holdings Corp.	97	7,463
MGE Energy, Inc.	85	3,773
NextEra Energy, Inc.	1,117	68,227
Northeast Utilities	517	19,191
NV Energy, Inc.	669	10,784
Pepco Holdings, Inc.	541	10,220
Pinnacle West Capital Corp.	291	13,939
Portland General Electric Co.	186	4,646
PPL Corp.	1,696	47,929
Progress Energy, Inc.	626	33,247
Southern Co. (The)	1,853	83,255
UIL Holdings Corp.	87	3,024
Unisource Energy Corp.	148	5,412
Westar Energy, Inc.	311	8,686
<b>Total Electric Utilities</b>		<b>703,868</b>
<b>Electrical Equipment 0.6%</b>		
Acuity Brands, Inc.	46	2,890
AMETEK, Inc.	352	17,076
AZZ, Inc.	33	1,704

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Babcock & Wilcox Co. (The)*	240	6,180
Belden, Inc.	113	4,284
Brady Corp. Class A	209	6,761
Emerson Electric Co.	1,809	94,394
EnerSys*	244	8,455
Franklin Electric Co., Inc.	54	2,650
Generac Holdings, Inc. *(a)	90	2,209
General Cable Corp.*	176	5,118
Global Power Equipment Group, Inc.*	102	2,825
GrafTech International Ltd.*	438	5,230
Hubbell, Inc. Class B	164	\$ 12,887
II-VI, Inc.*	294	6,953
Polypore International, Inc. *(a)	70	2,461
Powell Industries, Inc.*	56	1,918
Regal-Beloit Corp.	140	9,177
Rockwell Automation, Inc.	328	26,142
Roper Industries, Inc.	194	19,237
Thomas & Betts Corp.*	118	8,485
<b>Total Electrical Equipment</b>		<b>247,036</b>
<b>Electronic Equipment, Instruments &amp; Components 1.0%</b>		
Amphenol Corp. Class A	443	26,478
Anixter International, Inc.*	115	8,341
Arrow Electronics, Inc.*	631	26,483
Avnet, Inc.*	822	29,913
AVX Corp.	626	8,301
Benchmark Electronics, Inc.*	273	4,502
Cognex Corp.	75	3,177
Coherent, Inc.*	64	3,733
Corning, Inc.	8,361	117,723
Dolby Laboratories, Inc. Class A*	341	12,978
FEI Co.*	90	4,420
FLIR Systems, Inc.	391	9,896
Ingram Micro, Inc. Class A*	586	10,876
Insight Enterprises, Inc.*	348	7,632
IPG Photonics Corp.*	103	5,361
Jabil Circuit, Inc.	735	18,463
Kemet Corp.*	478	4,474
Littelfuse, Inc.	91	5,706
Molex, Inc.	472	13,273
MTS Systems Corp.	99	5,256
Multi-Fineline Electronix, Inc.*	123	3,376
National Instruments Corp.	185	5,276
Newport Corp.*	174	3,083
Plexus Corp.*	208	7,278
Power-One, Inc.*	1,364	6,206
Rofin-Sinar Technologies, Inc.*	136	3,586
Sanmina-SCI Corp.*	455	5,210
Scansource, Inc.*	150	5,598
SYNNEX Corp.*	169	6,446
Tech Data Corp.*	187	10,147
Trimble Navigation Ltd.*	87	4,735
TTM Technologies, Inc.*	223	2,562
Vishay Intertechnology, Inc.*	1,465	17,814
<b>Total Electronic Equipment, Instruments &amp; Components</b>		<b>408,303</b>
<b>Energy Equipment &amp; Services 1.1%</b>		
Atwood Oceanics, Inc.*	310	13,916
Baker Hughes, Inc.	1,283	53,809
Bristow Group, Inc.	124	5,919
Cameron International Corp.*	471	24,883
CARBO Ceramics, Inc. (a)	45	4,745
Diamond Offshore Drilling, Inc. (a)	692	46,191
Dresser-Rand Group, Inc.*	86	3,990

See Notes to Financial Statements.

18 WisdomTree Domestic and International Earnings Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
Dril-Quip, Inc.*	61	\$ 3,966
FMC Technologies, Inc.*	326	16,437
Gulfmark Offshore, Inc. Class A*	71	3,263
Halliburton Co.	3,036	100,765
Helix Energy Solutions Group, Inc.*	153	2,723
Helmerich & Payne, Inc.	266	14,351
Lufkin Industries, Inc.	29	2,339
National Oilwell Varco, Inc.	1,075	85,430
Newpark Resources*	328	2,686
Oceaneering International, Inc.	206	11,101
Oil States International, Inc.*	114	8,899
Patterson-UTI Energy, Inc.	546	9,440
Rowan Cos., Inc.*	244	8,035
RPC, Inc. <sup>(a)</sup>	820	8,700
SEACOR Holdings, Inc.*	29	2,778
Superior Energy Services, Inc.*	322	8,488
Tidewater, Inc.	87	4,700
Unit Corp.*	132	5,644
<b>Total Energy Equipment &amp; Services</b>		<b>453,198</b>
<b>Food &amp; Staples Retailing 2.6%</b>		
Andersons, Inc. (The)	81	3,944
Casey's General Stores, Inc.	92	5,102
Costco Wholesale Corp.	692	62,834
CVS Caremark Corp.	3,704	165,939
Harris Teeter Supermarkets, Inc.	130	5,213
Ingles Markets, Inc. Class A	148	2,611
Kroger Co. (The)	1,923	46,594
Pantry, Inc. (The)*	52	676
PriceSmart, Inc.	62	4,514
Safeway, Inc. <sup>(a)</sup>	1,069	21,604
Spartan Stores, Inc.	63	1,142
SUPERVALU, Inc. <sup>(a)</sup>	804	4,591
Sysco Corp.	1,580	47,179
United Natural Foods, Inc.*	117	5,459
Walgreen Co.	2,700	90,423
Wal-Mart Stores, Inc.	10,259	627,851
Weis Markets, Inc.	66	2,878
Whole Foods Market, Inc.	224	18,637
<b>Total Food &amp; Staples Retailing</b>		<b>1,117,191</b>
<b>Food Products 1.6%</b>		
Archer-Daniels-Midland Co.	2,898	91,751
B&G Foods, Inc.	90	2,026
Cal-Maine Foods, Inc. <sup>(a)</sup>	98	3,749

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Campbell Soup Co.	970	32,835
Chiquita Brands International, Inc.*	175	1,538
ConAgra Foods, Inc.	1,068	28,046
Corn Products International, Inc.	228	13,144
Darling International, Inc.*	573	9,982
Dean Foods Co.*	371	4,493
Diamond Foods, Inc. <sup>(a)</sup>	64	1,460
Flowers Foods, Inc.	276	5,622
General Mills, Inc.	1,623	64,027
Green Mountain Coffee Roasters, Inc. <sup>*(a)</sup>	121	5,668
H.J. Heinz Co.	697	\$ 37,324
Hershey Co. (The)	438	26,863
Hormel Foods Corp.	658	19,424
J&J Snack Foods Corp.	37	1,941
J.M. Smucker Co. (The)	261	21,235
Kellogg Co.	935	50,144
Kraft Foods, Inc. Class A	3,516	133,643
Lancaster Colony Corp.	89	5,915
McCormick & Co., Inc.	330	17,962
Mead Johnson Nutrition Co.	275	22,682
Sara Lee Corp.	702	15,114
Seneca Foods Corp. Class A*	75	1,976
Smithfield Foods, Inc.*	641	14,121
TreeHouse Foods, Inc.*	73	4,344
Tyson Foods, Inc. Class A	1,516	29,031
<b>Total Food Products</b>		<b>666,060</b>
<b>Gas Utilities 0.2%</b>		
AGL Resources, Inc.	252	9,883
Atmos Energy Corp.	283	8,903
Laclede Group, Inc. (The)	66	2,575
National Fuel Gas Co.	121	5,823
New Jersey Resources Corp.	90	4,011
Northwest Natural Gas Co.	74	3,360
ONEOK, Inc.	201	16,414
Piedmont Natural Gas Co., Inc. <sup>(a)</sup>	165	5,127
Questar Corp.	471	9,071
South Jersey Industries, Inc.	98	4,904
Southwest Gas Corp.	129	5,513
UGI Corp.	334	9,102
WGL Holdings, Inc.	141	5,739
<b>Total Gas Utilities</b>		<b>90,425</b>
<b>Health Care Equipment &amp; Supplies 1.5%</b>		
Align Technology, Inc.*	146	4,022
Baxter International, Inc.	1,722	102,941
Becton Dickinson and Co.	640	49,696
Boston Scientific Corp.*	4,634	27,711
C.R. Bard, Inc.	245	24,186
CareFusion Corp.*	457	11,850
Conceptus, Inc.*	219	3,149
CONMED Corp.	102	3,047
Cooper Cos., Inc. (The)	109	8,906
Cyberonics, Inc.*	75	2,860
DENTSPLY International, Inc.	330	13,243
Edwards Lifesciences Corp.*	108	7,855
Gen-Probe, Inc.*	47	3,121
Greatbatch, Inc.*	85	2,084
Haemonetics Corp.*	49	3,414
Hill-Rom Holdings, Inc.	154	5,145
Hologic, Inc.*	194	4,181
IDEXX Laboratories, Inc.*	89	7,783
Intuitive Surgical, Inc.*	46	24,921
Masimo Corp.*	131	3,063
Medtronic, Inc.	3,450	135,206

See Notes to Financial Statements.



**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

<b>Investments</b>	<b>Shares</b>	<b>Value</b>
NuVasive, Inc.*	216	\$ 3,637
ResMed, Inc.*	257	7,944
Sirona Dental Systems, Inc.*	92	4,742
St. Jude Medical, Inc.	1,007	44,620
STERIS Corp.	169	5,344
Stryker Corp.	991	54,981
Teleflex, Inc.	91	5,565
Thoratec Corp.*	73	2,461
Varian Medical Systems, Inc.*	248	17,102
West Pharmaceutical Services, Inc.	82	3,487
Zimmer Holdings, Inc.	645	41,461
<b>Total Health Care Equipment &amp; Supplies</b>		<b>639,728</b>
<b>Health Care Providers &amp; Services 2.8%</b>		
Aetna, Inc.	1,797	90,138
Amedisys, Inc.*	236	3,413
AMERIGROUP Corp.*	200	13,456
AmerisourceBergen Corp.	778	30,871
Amsurg Corp.*	113	3,162
Cardinal Health, Inc.	867	37,376
Catalyst Health Solutions, Inc.*	65	4,142
Centene Corp.*	125	6,121
Chemed Corp.	83	5,202
Cigna Corp.	1,283	63,188
Community Health Systems, Inc.*	657	14,612
Coventry Health Care, Inc.	680	24,188
DaVita, Inc.*	226	20,378
Ensign Group, Inc. (The)	113	3,069
Express Scripts Holding Co.*	1,094	59,273
Five Star Quality Care, Inc.*	1,163	3,966
Hanger Orthopedic Group, Inc.*	106	2,317
HCA Holdings, Inc.	1,263	31,247
Health Management Associates, Inc. Class A*	1,088	7,311
Health Net, Inc.*	341	13,545
Healthways, Inc.*	223	1,641
Henry Schein, Inc.*	235	17,785
Humana, Inc.	668	61,777
Kindred Healthcare, Inc.*	197	1,702
Laboratory Corp. of America Holdings*	259	23,709
Landauer, Inc.	19	1,007
LifePoint Hospitals, Inc.*	231	9,111
Lincare Holdings, Inc.	305	7,893
Magellan Health Services, Inc.*	107	5,223
McKesson Corp.	681	59,771
Medco Health Solutions, Inc.*	1,032	72,550



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Mednax, Inc.*	150	11,155
Molina Healthcare, Inc.*	228	7,668
National Healthcare Corp.	34	1,549
Omnicare, Inc.	209	7,434
Owens & Minor, Inc.	156	4,744
Patterson Cos., Inc.	352	11,757
PSS World Medical, Inc.*	138	3,497
Quest Diagnostics, Inc.	483	29,535
Select Medical Holdings Corp.*	585	4,499
Team Health Holdings, Inc.*	120	2,467
Tenet Healthcare Corp.*	1,415	\$ 7,514
Triple-S Management Corp. Class B*	186	4,297
UnitedHealth Group, Inc.	4,096	241,418
Universal American Corp.	495	5,336
Universal Health Services, Inc. Class B	340	14,249
VCA Antech, Inc.*	233	5,408
WellCare Health Plans, Inc.*	138	9,919
WellPoint, Inc.	1,699	125,386
<b>Total Health Care Providers &amp; Services</b>		<b>1,196,976</b>
<b>Health Care Technology 0.1%</b>		
Allscripts Healthcare Solutions, Inc.*	117	1,942
Cerner Corp.*	209	15,918
Quality Systems, Inc.	69	3,017
<b>Total Health Care Technology</b>		<b>20,877</b>
<b>Hotels, Restaurants &amp; Leisure 1.4%</b>		
Ameristar Casinos, Inc.	96	1,788
Bally Technologies, Inc.*	117	5,470
Bob Evans Farms, Inc.	124	4,677
Bravo Brio Restaurant Group, Inc.*	150	2,994
Brinker International, Inc.	268	7,383
Buffalo Wild Wings, Inc.*	32	2,902
CEC Entertainment, Inc.	106	4,018
Cheesecake Factory, Inc. (The)*	88	2,586
Chipotle Mexican Grill, Inc.*	24	10,032
Choice Hotels International, Inc.	137	5,116
Churchill Downs, Inc.	41	2,292
Cracker Barrel Old Country Store, Inc.	117	6,529
Darden Restaurants, Inc.	379	19,390
Domino's Pizza, Inc.	181	6,570
Einstein Noah Restaurant Group, Inc.	107	1,596
Hyatt Hotels Corp. Class A*	73	3,119
International Game Technology	664	11,149
International Speedway Corp. Class A	150	4,162
Interval Leisure Group, Inc.	154	2,680
Jack In The Box, Inc.*	181	4,339
Las Vegas Sands Corp.	951	54,749
Life Time Fitness, Inc.*	98	4,956
Marriott International, Inc. Class A	319	12,074
McDonald's Corp.	2,145	210,425
Panera Bread Co. Class A*	50	8,046
Papa John's International, Inc.	107	4,030
Penn National Gaming, Inc.*	147	6,318
Sonic Corp.*	199	1,528
Speedway Motorsports, Inc.	85	1,588
Starbucks Corp.	1,127	62,988
Starwood Hotels & Resorts Worldwide, Inc.	347	19,574
Texas Roadhouse, Inc.	147	2,446
Vail Resorts, Inc.	28	1,211
WMS Industries, Inc.*	107	2,539
Wyndham Worldwide Corp.	499	23,208
Wynn Resorts Ltd.	166	20,730
Yum! Brands, Inc.	849	60,432
<b>Total Hotels, Restaurants &amp; Leisure</b>		<b>605,634</b>

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*See Notes to Financial Statements.*

20 WisdomTree Domestic and International Earnings Funds

**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
<b>Household Durables 0.3%</b>		
American Greetings Corp. Class A	254	\$ 3,897
Blyth, Inc.	35	2,619
D.R. Horton, Inc.	389	5,901
Harman International Industries, Inc.	135	6,319
Jarden Corp.	271	10,902
La-Z-Boy, Inc.*	234	3,501
Leggett & Platt, Inc.	311	7,156
Lennar Corp. Class A <sup>(a)</sup>	168	4,566
Mohawk Industries, Inc.*	120	7,981
Newell Rubbermaid, Inc.	965	17,187
NVR, Inc.*	12	8,716
Tempur-Pedic International, Inc.*	164	13,847
Toll Brothers, Inc.*	169	4,054
Tupperware Brands Corp.	184	11,684
Whirlpool Corp.	524	40,275
<b>Total Household Durables</b>		<b>148,605</b>
<b>Household Products 1.6%</b>		
Central Garden and Pet Co. Class A*	279	2,687
Church & Dwight Co., Inc.	304	14,954
Clorox Co. (The)	324	22,275
Colgate-Palmolive Co.	1,031	100,811
Energizer Holdings, Inc.*	151	11,201
Kimberly-Clark Corp.	1,016	75,072
Procter & Gamble Co. (The)	6,702	450,442
WD-40 Co.	44	1,995
<b>Total Household Products</b>		<b>679,437</b>
<b>Independent Power Producers &amp; Energy Traders 0.0%</b>		
AES Corp. (The)*	593	7,750
NRG Energy, Inc.*	710	11,126
Ormat Technologies, Inc. <sup>(a)</sup>	84	1,693
<b>Total Independent Power Producers &amp; Energy Traders</b>		<b>20,569</b>
<b>Industrial Conglomerates 1.8%</b>		
3M Co.	2,011	179,401
Carlisle Cos., Inc.	138	6,889
Danaher Corp.	1,561	87,416
General Electric Co.	24,634	494,405
Raven Industries, Inc.	33	2,013
Seaboard Corp.*	5	9,755
<b>Total Industrial Conglomerates</b>		<b>779,879</b>

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<b>Insurance</b>	<b>4.1%</b>		
Aflac, Inc.		2,574	118,378
Alleghany Corp.*		18	5,924
Allstate Corp. (The)		767	25,250
American Equity Investment Life Holding Co.		259	3,307
American Financial Group, Inc.		398	15,355
American National Insurance Co.		71	5,149
AMERISAFE, Inc.*		120	2,969
AmTrust Financial Services, Inc.		295	7,930
Arthur J. Gallagher & Co.		200	7,148
Assurant, Inc.		493	19,966
Berkshire Hathaway, Inc. Class B*		5,549	\$ 450,301
Brown & Brown, Inc.		318	7,562
Chubb Corp. (The)		985	68,073
Cincinnati Financial Corp.		159	5,487
CNA Financial Corp.		1,002	29,389
CNO Financial Group, Inc.*		2,467	19,193
Crawford & Co. Class B		399	1,955
Delphi Financial Group, Inc. Class A		301	13,476
Employers Holdings, Inc.		158	2,798
Erie Indemnity Co. Class A		105	8,184
FBL Financial Group, Inc. Class A		185	6,234
Fidelity National Financial, Inc. Class A		797	14,370
First American Financial Corp.		447	7,434
Genworth Financial, Inc. Class A*		338	2,812
Hanover Insurance Group, Inc. (The)		57	2,344
Hartford Financial Services Group, Inc.		2,274	47,936
HCC Insurance Holdings, Inc.		394	12,281
Horace Mann Educators Corp.		202	3,559
Infinity Property & Casualty Corp.		64	3,349
Kemper Corp.		141	4,269
Lincoln National Corp.		2,250	59,310
Loews Corp.		1,293	51,552
Markel Corp.*		21	9,428
Marsh & McLennan Cos., Inc.		950	31,150
Meadowbrook Insurance Group, Inc.		184	1,717
Mercury General Corp.		136	5,949
MetLife, Inc.		4,862	181,596
National Western Life Insurance Co. Class A		24	3,285
Navigators Group, Inc. (The)*		41	1,937
Phoenix Cos., Inc. (The)*		1,461	3,579
Primerica, Inc.		374	9,428
Principal Financial Group, Inc.		1,286	37,950
ProAssurance Corp.		126	11,102
Progressive Corp. (The)		2,032	47,102
Protective Life Corp.		546	16,172
Prudential Financial, Inc.		2,395	151,819
Reinsurance Group of America, Inc.		430	25,572
RLI Corp.		95	6,806
Safety Insurance Group, Inc.		79	3,290
Selective Insurance Group, Inc.		105	1,849
StanCorp Financial Group, Inc.		227	9,293
Symetra Financial Corp.		603	6,953
Torchmark Corp.		476	23,729
Tower Group, Inc.		123	2,759
Travelers Cos., Inc. (The)		1,274	75,421
Universal Insurance Holdings, Inc.		929	3,614
Unum Group		1,707	41,787
W.R. Berkley Corp.		467	16,868
<b>Total Insurance</b>			<b>1,763,399</b>
<b>Internet &amp; Catalog Retail</b>	<b>0.4%</b>		
Amazon.com, Inc.*		181	36,654
Expedia, Inc. <sup>(a)</sup>		339	11,336
HSN, Inc.		83	3,157

*See Notes to Financial Statements.*



**Table of Contents****Schedule of Investments** (continued)**WisdomTree Total Earnings Fund (EXT)**

March 31, 2012

Investments	Shares	Value
Liberty Interactive Corp. Class A*	1,235	\$ 23,576
Netflix, Inc.*	112	12,885
priceline.com, Inc.*	78	55,965
TripAdvisor, Inc.*	339	12,092
<b>Total Internet &amp; Catalog Retail</b>		<b>155,665</b>
<b>Internet Software &amp; Services 1.3%</b>		
Akamai Technologies, Inc.*	250	9,175
Ancestry.com, Inc.* <sup>(a)</sup>	103	2,342
AOL, Inc.*	156	2,959
Digital River, Inc.*	129	2,414
Earthlink, Inc.	552	4,410
eBay, Inc.*	2,359	87,024
Equinix, Inc.*	16	2,519
Google, Inc. Class A*	609	390,515
IAC/InterActiveCorp	91	4,467
j2 Global, Inc. <sup>(a)</sup>	114	3,270
Keynote Systems, Inc.	101	1,996
Rackspace Hosting, Inc.*	48	2,774
United Online, Inc.	413	2,020
ValueClick, Inc.*	341	6,731
VeriSign, Inc.	88	3,374
WebMD Health Corp.*	54	1,381
Yahoo!, Inc.*	2,611	39,739
<b>Total Internet Software &amp; Services</b>		<b>567,110</b>
<b>IT Services 3.1%</b>		
Axiom Corp.*	133	1,952
Alliance Data Systems Corp.*	123	15,493
Automatic Data Processing, Inc.	954	52,651
Booz Allen Hamilton Holding Corp.	311	5,296
Broadridge Financial Solutions, Inc.	337	8,058
CACI International, Inc. Class A*	86	5,357
Cardtronics, Inc.*	101	2,651
Cognizant Technology Solutions Corp. Class A*	478	36,782
Computer Sciences Corp.	1,089	32,605
Convergys Corp.*	300	4,005
CoreLogic, Inc.*	106	1,730
CSG Systems International, Inc.*	169	2,559
DST Systems, Inc.	209	11,334
Euronet Worldwide, Inc.*	81	1,692
Fidelity National Information Services, Inc.	701	23,217
Fiserv, Inc.*	314	21,788
FleetCor Technologies, Inc.*	134	5,195
Gartner, Inc.*	156	6,652

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Global Payments, Inc.	192	9,114
International Business Machines Corp.	2,994	624,698
Jack Henry & Associates, Inc.	216	7,370
Lender Processing Services, Inc.	362	9,412
ManTech International Corp. Class A	160	5,514
Mastercard, Inc. Class A	253	106,397
MAXIMUS, Inc.	102	