

PC TEL INC
Form 8-K
September 17, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

September 11, 2013

Date of Report (date of earliest event reported)

PCTEL, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

000-27115
(Commission

File Number)

77-0364943
(IRS Employer
Identification No.)

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471 Brighton Drive

Bloomington, Illinois 60108

(Address of Principal Executive Offices, including Zip Code)

(630) 372-6800

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 Corporate Governance and Management
**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
Compensatory Arrangements of Certain Officers
Named Executive Officer Base Salary**

On September 11, 2013, the Compensation Committee of the Board of Directors of PCTEL, Inc. (the company or PCTEL) approved the promotion and increase in the base salary of the executive officer of the company as shown below:

| Officer Name | New Title | Base Salary Effective | |
|---------------------|---|------------------------------|------------------------|
| | | Current Base Salary | October 1, 2013 |
| John W. Schoen | Senior Vice President and Chief Financial Officer | \$ 268,000 | \$ 290,000 |

Restricted Stock Grant

On September 11, 2013, the Compensation Committee approved a restricted stock grant to Mr. Schoen of 5,000 shares that will vest ratably over a four (4) year period, provided that Mr. Schoen remains an employee on the relevant vesting dates.

Adoption of Change in Maximum Potential Bonus Under 2014 Short Term Incentive Plan

On September 11, 2013, the Compensation Committee approved a change in the maximum potential bonus that can be achieved by Mr. Schoen under the company's Short Term Incentive Plan for 2014 as indicated below:

| Name | Maximum Bonus as a Percentage of 2013 Salary | Maximum Bonus as a Percentage of 2014 Salary |
|----------------|---|---|
| John W. Schoen | 90% | 95% |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 17, 2013

PCTEL, INC.

By: /s/ John W. Schoen
John W. Schoen

Senior Vice President and Chief Financial
Officer