EATON VANCE MUNICIPAL INCOME TRUST Form N-Q October 29, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

<u>811-09141</u>

Investment Company Act File Number

Eaton Vance Municipal Income Trust

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number, Including Area Code)

November 30

Date of Fiscal Year End

August 31, 2013

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance

Municipal Income Trust

August 31, 2013

PORTFOLIO OF INVESTMENTS (Unaudited)

Tax-Exempt Municipal Securities 201.3%

| Security | A | rincipal mount s omitted) | | Value |
|---|------|---------------------------------|----|------------|
| Cogeneration 0.1% | (000 | s onneed) | | , unde |
| Northampton County, PA, Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 ⁽⁸⁾ | \$ | 280 | \$ | 232,753 |
| | | | \$ | 232,753 |
| | | | | |
| Education 11.4% | | | | |
| California Educational Facilities Authority, (Stanford University), 5.00%, 6/1/43 ⁽¹⁾⁽²⁾ | \$ | 3,500 | \$ | 3,843,210 |
| Massachusetts Development Finance Agency, (Boston University), 6.00%, 5/15/59 | | 1,000 | | 1,068,480 |
| Massachusetts Health and Educational Facilities Authority, (Harvard University), | | | | |
| 5.00%, 10/1/38 ⁽¹⁾ | | 2,490 | | 2,590,920 |
| New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39 ⁽¹⁾ | | 10,500 | | 10,622,115 |
| New York Dormitory Authority, (The New School), 5.75%, 7/1/50 | | 5,000 | | 5,238,100 |
| Oregon Facilities Authority, (Lewis & Clark College), 5.625%, 10/1/36 | | 1,475 | | 1,549,635 |
| Rhode Island Health and Educational Building Corp., (University of Rhode Island), | | | | |
| 6.25%, 9/15/34 | | 1,000 | | 1,115,050 |
| | | | | |
| | | | \$ | 26,027,510 |
| | | | | , , |
| Electric Utilities 8.0% | | | | |
| Apache County, AZ, Industrial Development Authority, (Tucson Electric Power Co.), | | | | |
| 4.50%, 3/1/30 | \$ | 1,685 | \$ | 1,513,905 |
| Hawaii Department of Budget and Finance, (Hawaiian Electric Co.), 6.50%, 7/1/39 | | 2,540 | | 2,716,022 |
| Indiana Financing Authority, (Duke Energy Indiana, Inc.), 6.00%, 8/1/39 | | 1.000 | | 1,071,250 |
| Pima County, AZ, Industrial Development Authority, (Tucson Electric Power Co.), | | , | | ,, |
| 5.25%, 10/1/40 | | 6,685 | | 6,298,406 |
| Puerto Rico Electric Power Authority, 6.75%, 7/1/36 | | 7,750 | | 6,761,643 |
| ····· | | ., | | -,, |
| | | | \$ | 18,361,226 |
| | | | Ψ | 10,501,220 |
| General Obligations 10.8% | | | | |
| | \$ | 460 | \$ | 430,693 |
| California, (AMT), 5.05%, 12/1/36 Frisco, TX, Independent School District, (PSF Guaranteed), 5.00%, 8/15/37 ⁽¹⁾ | Ф | 400 9,000 | Ф | 9,279,810 |
| | | 9,000 | | |
| Illinois, 5.25%, 7/1/30 | | | | 904,491 |
| Illinois, 5.25%, 7/1/31 Illinois, 5.50%, 7/1/33 | | 295 585 | | 282,463 |
| Illinois, 5.50%, 7/1/33 Klein, TX, Independent School District, (PSF Guaranteed), 5.00%, 2/1/36 ⁽¹⁾ | | 3,250 | | 565,765 |
| | | | | 3,378,440 |
| New York, 5.00%, 2/15/34 ⁽¹⁾ | | 2,500 | | 2,581,600 |
| Port of Houston Authority of Harris County, TX, (AMT), 5.625%, 10/1/38 ⁽¹⁾ | | 2,340 | | 2,451,899 |
| Santa Clara County, CA, (Election of 2008), 3.375%, 8/1/37 Will County, H. Community, Unit School District No. 265 H. (Volley, View), 5.75%, 11/1/22 | | 2,145 | | 1,588,673 |
| Will County, IL, Community Unit School District No. 365-U, (Valley View), 5.75%, 11/1/32 | | 2,980 | | 3,206,778 |

| | | \$ 24,670,612 |
|--|-----------|------------------|
| | | |
| Health Care-Miscellaneous 0.2% | | |
| Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program | | |
| Various States Trust Certificates), 6.00%, 12/1/36 ⁽³⁾ | \$ 103 | \$ 102,900 |
| Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program | | |
| Various States Trust Certificates), 6.25%, 12/1/36 ⁽³⁾ | 272 | 271,740 |
| Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program | | |
| Various States Trust Certificates), 7.75%, 12/1/36 ⁽³⁾ | 103 | 103,165 |
| | | |
| | | \$ 477,805 |

| Inspirate 23.6% (out stand) Function Califormia Health Facilities Financing Authority. (Cedurs: Sinai Medical Center), 5.00%, 8/15/39 \$ 2.218 Califormia Health Facilities Financing Authority. (R. Joseph Health System), 5.00%, 7/1677 ⁴¹ 4.00 0.544, 800 Califormia Teaching Financing Authority. (R. Joseph Health System), 5.00%, 7/1677 ⁴¹ 4.00 0.544, 800 Califormia Statewide Communities Development Authority. (Kaiter Hermanente), 5.00%, 7/1674 ⁴¹ 3.255 1.266, 942 Califormia Statewide Communities Development Authority. (Kaiter Hermanente), 5.00%, 7/1674 ⁴¹ 3.879, 106 1.870 1.966, 942 Ultroit Health Special Purpose Revence, 5.95%, 7/1674 3.879, 106 1.870 1.966, 942 Ultroit Medical Center), 6.75%, 11/134 3.000 2.457, 700 9.945, 348 New York Domitory Authority, (Porson Medical Center), 6.25%, 12/129 1.465 1.465 1.465 New York Domitory Authority, Corang Regional Medical Center), 6.25%, 12/129 1.465 1.465 1.465 New York Domitory Authority, Corang Regional Medical Center), 5.25%, 17/137 2.930 2.972, 318 1.400 1.2725, 128 Otalian Medical Care Commission, (North Carolina Baptisi Hospital) 1.4 | Security | А | rincipal Amount) s omitted) | | Value |
|---|---|------|------------------------------------|----|------------|
| California Health Facilities Financing Authority, (Providence Health System), 500%, 8/15/39 \$ 2,220 \$ 2,213,286 California Health Facilities Financing Authority, (RJ: Joseph Health System), 500%, 7/1747 ¹⁰ 440 426,272 California Statewide Communities Development Authority, (SJ: Joseph Health System), 500%, 8/15/34 3,255 31,989,916 California Statewide Communities Development Authority, (Gober Finanzane), 500%, 8/15/34 3,255 Canadea County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/42 1,355 Canadea County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/42 1,355 Canadea County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/42 1,355 Canadea County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/42 1,355 Canadea County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/42 1,355 Canadea County, NJ, Improvement Finance Agency, (Tuf's Medical Center), 6.75%, 1/1/43 1,240 Moree County, PA, Hospital Authority, Oronge Regional Medical Center), 6.125%, 1/1/43 1,000 2,259,720 New York Dormitory Authority, Oronge Regional Medical Center), 6.125%, 1/1/36 Non't Carolina Medical Center Counting and Medical Center), 5.025%, 2/1/37 2,930 2,272,338 Non'th Carolina Medical Center), 6.125%, 1/1/30 1,700 1,725,128 Oklahoma Development Finance Authority, (Sain Lohn Health System), 5.00%, 7/1/42 1,675 1,414,209 South Lace County, FL, Hospital District, (South Lace Hospital), 5.25%, 4/1/39 1,570 1,647,778 S. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5,25%, 5/15/36 1,500 5,515/19 ⁻⁰¹ 5 4,000 \$ 4,542,200 Fairfas County, VA, Redevelopment authority, (Cedar Ridge), (AMT), 4,420 1,285,597 Oregon Health Authority, Crillium Affordabe Housing), (AMT), 6,57%, 7/1/31 1,500 1,504,202 S 4,446,815 Housing Gov, (University of Northern Texas), 6,55%, 7/1/31 1,600 1,634,624 Maine Finance Authority, Soleta Authority, (Cedar Ridge), (AMT), 5,25%, 9/1529 4,000 4,529,202 Chyoto County, AJ, Industrial Development Authority, (Centar Ri | | (000 | s officed) | | value |
| 5.90%, 10/129 ^{1/23} 10.000 10.544.800 California Hauth Tacilities Financing Authority, (SL. Joseph Health System), 5.00%, 71/37 ¹⁶ 440 425,222 California Statewide Communities Development Authority, (Cooper Health System), 5.75%, 201542 1,335 1,266,181 Canifornia Statewide Communities Development Authority, (Cooper Health System), 5.75%, 201542 1,335 1,266,181 Huwaii Pacific Health Special Puepose Revenue, 5.50%, 71/140 1,370 1,866,942 Illinois Finance Authority, (Cooper Health System), 5.75%, 1/1/36 1,435 1,671,124 Messachuseits Development Finance Agency, (Tultis Melical Center), 6.75%, 1/1/38 1,340 1,541,401 Moresta County, PA, Hospial Authority, (Pocono Medical Center), 6.25%, 1/21/37 2,930 2,857,230 New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 1/21/37 2,930 2,872,338 North Carolina Budeical Center (S, 50%, 7/1/42 1,675 1,414,269 South Lac County, PL, Hospial District, (South Lack Hospial), 6,25%, 4/129 1,575 1,414,269 South Lac County, PL, Hospial District, South Lack Hospial, 0,25%, 4/139 1,570 1,647,778 South Lac County, PL, Hospial District, South Lack Hospial, 0,25%, 4/1739 1,500 1,504,920 | California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 8/15/39 | \$ | 2,260 | \$ | 2,213,286 |
| California Statewide Communities Development Authority, (John Muir Health), 5.00%, 4/1/42 2,335 2,342,485 Camiden County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2015/42 1,335 1,266,181 Hawaii Pacific Health Special Purpose Revenue, 5.50%, 7/1/40 1,335 1,266,181 Bilnois Finance Authority, (Provena Healthcare), 7.75%, 9/13/34 3,280 3,945,348 Massachusetts Development Finance Agency, (Tufts Medical Center), 6.75%, 1/1/36 1,543 1,671,124 Moosta County, PA, Hospital Authority, (Poceno Medical Center), 5.25%, 1/1/37 2,930 2,859,720 New York Dornitory Authority, (Orange Regional Medical Center), 6.125%, 1/1/37 2,930 2,872,338 New York Dornitory Authority, (Orange Regional Medical Center), 6.25%, 1/1/37 2,930 2,872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5.25%, 6/1/29 ⁽¹⁰⁾ 1,400 1,771,103 Onondaga Civic Development Finance Authority, (Stain John Health System), 5.00%, 7/1/42 1,675 1,414,209 Stalake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 St Paul, MN, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,200 1,504,920 St Paul, MN, Hospital District, (South Lake Hospital), 6.25%, 7/1/31 1,800 1,504,920< | 5.50%, 10/1/39 ⁽¹⁾⁽²⁾ | | 10,000 | | 10,544,800 |
| California Statewide Communities Development Authority, (Kaiser Permanente), 5.00%, 41/42, 2,330 2,242,485 1,430 1,865,942 1,335 1,2661,181 Hawaii Pacific Health Special Purpose Revenue, 5.50%, 71/140 1,870 1,865,942 1,335 1,2661,181 Hawaii Pacific Health Special Purpose Revenue, 5.50%, 71/140 1,870 1,865,942 3,280 3,945,348 Massachusetts Development Hinance Agency, (Tufts Medical Center), 6.75%, 11/136 1,535 1,671,124 Mccosta County, ML (Michigan General Hospital), 6.00%, 5/15/18 1,140 1,541,401 1,541,401 1,541,401 1,541,401 1,541,401 1,541,401 1,541,401 1,541,401 1,541,401 1,541,401 1,555 ,55%, 5/12/18 1,500 2,875,720 1,143 3,000 2,859,720 New York Dornitory Authority, (Orange Regional Medical Center), 6.25%, 12/127 2,930 2,872,338 North Carolina Medical Center), 6.25%, 12/127 2,930 2,872,338 North Carolina Medical Center), 6.25%, 12/127 2,930 2,872,338 North Carolina Medical Center), 6.25%, 12/127 1,143 1,000 11,725,128 Onahage Center), 5.25%, 5/12/30 1,1400 11,725,128 Onahage Center), N. (S. 10,504) Health System), S.00%, 7/1/42 1,675 1,1414,269 South Lake County, FL, Hospital Districi, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 S, 1.941,778 S, 1.941,778 S, 1.941,779 2,1900 2,872,328 North Carolina Medical Center), 0.25%, 4/1/39 1,570 1,570 1,574,778 S, 1.941,778 S, 1.941,979 5,25%, 5/15/36 1,500 1,504,920 S 4,542,200 S 4,542,200 S 4,542,200 S 4,542,200 S 4,542,200 S 4,542,200 S 5,550,571,573 S 1,500 S,717,110 S 2,100 S 4,542,200 S 4,542,200 S 5,550,571,573 S 1,573 S 1,579 S,758,71716 2,130 2,036,888 Teasa Student Housing Corp., (University of Northern Tessa), 6.75%, 7/1/16 2,130 2,036,808 Teasa Student Housing Corp., (University of Northern Tessa), 6.75%, 7/1/16 2,130 2,036,888 Teasa Student Housing Corp., (University of Northern Tessa), 6.75%, 7/1/31 1,80 12,786,80 Teasa Student Housing Corp., (University of Northern Tessa), 6.75%, 7/1/31 1,80 12,786,80 Teasa Student Housing Corp., (University of Northern Tessa), 6.75%, 7/1/31 1,80 12,786,80 S 4,454,200 Type S, 10/32 2,204 2,403,994 Teasa Studen | | | 440 | | 426,272 |
| Canden County, NJ, Improvement Authority, (Cooper Health System), 5.75%, 2/15/42 1,335 1,266,181 Hawaii Pacific Health Special Purpose Revenue, 5.50%, 7/1/40 1,875 1,286,5942 Illinois Finance Authority, (Provena Healthcure), 7.75%, 8/15/3 1,518 1,540 1,541,401 Mecosal County, NI, (Michigan General Hospital), 6.00%, 5/15/18 1,540 1,541,401 Monroe County, PA, Hospital Authority, (Procono Medical Center), 6.75%, 1/1/36 1,545 1,540 1,541,401 Monroe County, PA, Hospital Authority, (Orange Regional Medical Center), 6.25%, 1/1/13 3,000 2,859,720 New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 1/1/13 3,000 2,859,720 New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 1/1/13 3,000 Sorth Carolina Medical Care Commission, (North Carolina Baptis Hospital), 5,25%, 6/129 ^{04,25} 1,440 North Carolina Medical Care Commission, (North Carolina Baptis Hospital), 5,25%, 6/129 ^{04,25} 1,414,209 North Carolina Medical Care Commission, (North Carolina Baptis Hospital), 6,25%, 1/1/30 1,711,033 Onondaga Civic Development Finance Authority, (Saint John Health System), 5,00%, 2/15/34 1,700 1,711,033 Onondaga Civic Development Carop. NY, (St. Joseph s Hospital Health Center), 5,00%, 7/1/42 1,675 1,647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5,25%, 5/15/36 1,500 1,504,920 \$ 54,116,747 Housing 6.4% Centerline Equity Issuer Trust, TN, 6,00%, 5/15/19 ⁽⁵⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,559, 10/148 1,186,373 Uraginia Housing Development Authority, Orthern Texas), 6,75%, 7/1/16 2,130 2,036,088 Virginia Housing Development Authority, Orthern Texas, 6,75%, 7/1/16 2,130 2,036,088 Virginia Housing Development Authority, Orthern Texas, 6,75%, 7/1/16 2,130 2,240 2,403,094 Uragen County, CA, Development Authority, Orthern Texas, 6,75%, 7/1/16 2,130 2,240 2,403,094 Virginia Housing Development Authority, Onthern Texas, 6,75%, 7/1/16 2,130 2,240 2,403,094 Uragen County, GA, Development Authority, | | | 3,255 | | 3,198,916 |
| Hawaii Pacific Health Special Purpose Revenue, 5,50%, 7/1/40 1,870 1,865,942 Illinois Finance Authority, (Provema Heulthcare), 7,57%, 81/51/4 3,280 3,945,348 Massachusetts Development Finance Agency, (Turfis Medical Center), 6,75%, 1/1/36 1,535 1,671,124 Mecosta County, NI, (Michingan General Hospital), 6,00%, 51/51/8 1,541,401 1,540 1,541,401 Norro County, PA, Hospital Authority, (Corono Medical Center), 5,25%, 1/1/23 2,930 2,872,238 New York Dornitory Authority, (Orange Regional Medical Center), 6,25%, 1/1/37 2,930 2,872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5,25%, 6/1/29/0 ^{10/3} 1,400 1,725,128 Okahoma Development Finance Authority, (Stat Jone Haelth System), 5,00%, 2/15/34 1,700 1,711,033 Onondaga Civic Development Finance Authority, (Gaunt John Haelth System), 5,00%, 2/15/34 1,500 1,504,920 Start, St | | | | | |
| Illinois Finance Authority, (Provena Healthcare), 7,75%, 8/15/3 3,280 3,945,348 Massachusters Development Finance Agency, (Turits Medical Center), 6,75%, 1/1/36 1,540 1,541,041 Menosta County, PA, Hospital Authority, (Pocono Medical Center), 6,25%, 1/1/33 3,000 2,859,720 New York Dormitory Authority, (Orange Regional Medical Center), 6,25%, 1/1/37 2,930 2,872,338 New York Dormitory Authority, (Orange Regional Medical Center), 6,25%, 1/2/197 2,930 2,872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5,25%, 6/1/29 ^{10,20} 11,400 11,725,128 Okahdoma Development Finance Authority, (Saint John Health System), 5,00%, 2/15/34 1,700 1,711,033 0,0048,275 1,414,269 1,575 1,414,269 1,570 1,647,778 1,500 1,504,920 1,570 1,647,778 5,25%, 5/15/36 1,500 1,504,920 1,570 1,647,778 5,25%, 5/15/36 1,500 1,504,920 1,500 1,504,920 1,570 1,647,778 1,412 1,455,597 1,647,778 1,412 1,455,597 1,647,778 5,416,747 1,500 1,504,920 1,500 1,504,920 1,504,920 1,500 1,504,920 1,504,920 1,504,920 | | | | | |
| Massachusetts Development Finance Agency, (Tufts Medical Center), 6.75%, 1/1/36 1.535 1.671.124 Mecosta County, PA, Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43 3,000 2.859,720 New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 1/2/137 2,930 2.872,338 New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 1/2/137 2,930 2.872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5.25%, 6/1/29 ^{10/30} 11.400 11.725,128 Onondag, Civic Development Finance Authority, (Saint John Health System), 5.00%, 2/15/34 1.700 1.711.033 Onondag, Civic Development Corp., NY, (St.) Loseph s Hospital Health Center), 5.05%, 7/1/42 1.675 1.442.09 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1.500 1.504.920 South Cate County, VA, Redevelopment Authority, (Cedar Ridge), (AMT), 4.35%, 10/1/48 4.000 \$ 4.4542,200 Fairfax County, VA, Redevelopment authority, (Cedar Ridge), (AMT), 4.35%, 10/1/48 1.420 1.285.597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 7/1/50 2.480 2.784.862 Yarginia Housing Corp., University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, (Detta Airlines, Inc.), 8.75% | | | | | |
| Mecosta County, MI, Michigan General Hospital), 6.00%, 5/15/18 1.540 1.541 Momroe County, P.A. Hospital Authority, (Corange Regional Medical Center), 6.25%, 12/1/29 1.465 1.465,806 New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37 2.930 2.857,233 North Carolina Medical Car Commission, (North Carolina Baptist Hospital), 5.25%, 6/129 ^{19/32} 1.400 11.725,128 Oklahoma Development Finance Authority, (Saint John Health System), 500%, 2/15/34 1.700 1.711.013 Onondaga Civic Development Corp., NY, (St. Joseph + Hospital Health System), 500%, 7/1/42 1.657 1.647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5.25%, 5/15/36 1.500 1.504.920 Karpital District, (South Lake Hospital), 6.25%, 2/15/29 2,890 2,784.862 Karpital District, (South Carolina Baptic Hospital), 6.25%, 1/1/30 1.400 1.285.970 Staff, 5/15/16 ⁽⁵⁾ \$ 4,000 \$ 4,542.200 Karpital District, (South Lake Hospital), 6.75%, 2/15/29 2,890 2,784.82 Karpital District, (South Carolina Baptic Hospital), 6.75%, 2/15/29 2,890 2,784.82 Karpital District, (South Carolina Baptic Hospital), 6.75 | | | | | |
| Momoe County, PA, Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43 3,000 2,859,720 New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/37 2,930 2,872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5,25%, 6/1/29/97 ³⁰ 11,400 11,725,128 5,25%, 6/1/29/97 ³⁰ 11,400 11,725,128 Okahoma Development Finance Authority, (Saint John Health System), 5,00%, 2/15/34 1,700 1,711,033 Onondaga Civic Development Corp., NY, (Su, Joseph s Hospital Health Center), 5,07%, 7/1/42 1,675 1,414,269 South Lake County, FL, Hospital District, (South Lake Hospital), 6,25%, 4/1/39 1,570 1,647,778 St, Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5,25%, 5/15/36 5 54,116,747 Housing 6,4% Centerline Equity Issuer Trust, TN, 6,00%, 5/15/19 ⁽³⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,85%, 10/1/48 1,01748 1,012,012,012,012,012,012,012,012,012,01 | | | | | |
| New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/37 2,930 2,872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 11,400 11,725,128 Solkahoma Development Finance Authority, (Saint John Health System), 5.00%, 2/15/34 11,400 11,725,128 Oklahoma Development Finance Authority, (Saint John Health System), 5.00%, 7/1/42 1,675 1,414,269 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5,25%, 5/15/36 1,500 1,504,920 K = 54,116,747 Housing 6.4% 4,000 \$ 4,542,200 Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽³⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Constraint Housing Corp., (University of Northern Texas), 6,75%, 7/1/16 2,130 2,036,088 Texas Student Housing Corp., (University of Northern Texas), 6,75%, 7/1/31 180 12,7468 S 1,000 1,080,0220 < | | | , | | |
| New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37 2,930 2,872,338 North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 11,400 11,725,128 Oklahoma Development Finance Authority, (Saint John Health System), 5.00%, 2/15/34 1,700 1,711,033 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 St, Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5,25%, 5/15/36 1,500 1,504,920 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,500 1,504,920 South Care County, Text, The Coll Count Count Count Count Count Count, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,840 1,285,597 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,420 1,285,597 Crease Student Housing Corp., Ulniversity of Northern Texas), 6,75%, 7/1/16 2,130 2,2360,883 Virginia Housing Development Authority, 3,625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 Subdent Housing Corp., Ulniversity of Northern Texas), 6,75%, 7/1/16 1,440 \$ Virginia Housing Development Authority, (International Paper Co.), (AMT), 5,000 3,970,200 | | | | | |
| North Carolina Medical Care Čommission, (Ñorth Carolina Baptist Hospital), 11,400 11,725,128 S.25%, 6/1/29 ⁽¹⁰²⁾ 11,400 11,711,033 Onondaga Civic Development Corp., NY, (St. Joseph s Hospital Health Center, 5,00%, 7/1/42 1,675 1,414,269 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5,25%, 5/15/36 1,500 1,504,920 St. Faul, NN, Housing and Redevelopment Authority, (Cedar Ridge), (AMT), \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,420 1,285,597 Oregon Health Authority, (Trillium Alfordable Housing), (AMT), 6.5%, 2/15/29 2,890 2,784,862 Varas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, (Beta Airlines, Inc.), 8.75%, 6/1/29 400 452,920 Casa Student Housing Corp., XL (Autin CargoPort Development), (AMT), 6.50%, 10/1/24 \$ 1,440 \$ 1,186,373 Butler County, GA, Development Authority, (Delta A | | | | | |
| 5.25%, 6/1/29 ⁽¹⁶²⁾ 11,400 11,725,128 Oklahoma Development Finance Authority, (Saint John Health System), 5.00%, 2/15/34 1,700 1,711,033 Onondaga Civic Development Corp., NY, (St. Joseph & Hospital Health Center), 5.00%, 7/1/42 1,675 1,414,269 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 S. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5.25%, 5/15/36 1,500 1,504,920 S 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,85%, 10/1/48 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3,625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 S 14,746,815 Industrial Development Authority, (Delta Airlines, Inc.), 8,7%, 6/1/29 400 452,928 Cayton County, GA, Development Authority, (Detta Airlines, Inc.), 8,7%, 6/1/29 400 452,928 Cayton County, GA, Development Authority, (Detta Airlines, Inc.), 8,7%, 6/1/29 400 452,928 | | | 2,930 | | 2,872,338 |
| Oklahoma Development Finance Authority, (Saint John Health System), 5.00%, 2/15/24 1,700 1,711.033 Onondaga Civic Development Corp., NY, (SL Joseph & Hospital Health Centert), 5.00%, 7/1/42 1,675 1,414.269 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 1,500 1,504,920 S. St, 5/15/36 1,500 \$ \$4,116,747 Housing 6.4% Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽³⁾ \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Crease Student Housing Corp., (University of Northern Texas), 6.75%, 7/15/19 2,800 2,784,862 Virginia Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Corp., (University of Northern Texas), 6.55%, 1/1/31 1,440 \$ 1,186,373 Butler County, AL, Industrial Development Authority, (Detla Airlines, Inc.), 8.75%, 6/1/29 400 452,928 Clayton County, GA, Development Authority, (Detla Airlines, Inc.), 8.75%, 6/1/25 2,240 2,403,094 Deveropment Revence 9.8% 1,600 1,634,624 452,928 Clayton County, GA, Development Authority, (| | | 11 400 | | 11 725 128 |
| Onondaga Civic Development Corp., NY, (St. Joseph & Hospital Health Center), 5.00%, 7/1/42 1.675 1.414.269 South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1.570 1.647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 5.25%, 5/15/36 1.500 1.504,920 St. Paul, MN, Housing and Redevelopment Authority, (Cedar Ridge), (AMT), \$ 4.542,200 \$ 4.542,200 Fairfark County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1.420 1.285,597 1.280,597 0.290, 2.784,862 Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/31 1.80 127,868 1.78,868 Yirginia Housing Development Authority, Greder Texas), 6.85%, 7/1/31 1.80 127,868 1.440 \$ 1.186,373 Buller County, AL, Industrial Development Authority, Obelta Airlines, Inc.), (AMT), 6.50%, 10/1/24 \$ 1.440 \$ 1.186,373 Buller County, PA, Industrial Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29 400 452,928 2.400 2.432,928 Clayton County, GA, Development Authority, Obelta Airlines, Inc.), 8.75%, 6/1/29 400 452,928 2.400 2.432,928 <tr< td=""><td></td><td></td><td></td><td></td><td></td></tr<> | | | | | |
| South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39 1,570 1,647,778 St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 1,500 1,504,920 \$ \$ \$4,116,747 Housing 6.4% Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽⁵⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Yexas Student Housing Corp., (University of Norther Texas), 6.75%, 7/1/16 2,130 2,036,088 Virginia Housing Development Authority, 3.625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 \$ 14,746,815 Idags 1,440 \$ 1,186,373 Butler County, AL, Industrial Development Authority, (Deta Airlines, Inc.), (AMT), 6.50%, 10/1/24 \$ 1,440 \$ 1,186,373 Butler County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9,00%, 6/1/35 2,240 2,403,094 Denver City and County, CO, United Airlines, Inc.), (AMT), 9,00%, 6/1/35 2,240 2,403,094 Denver City and County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9,00%, 6/1/35 2,240 2,403,094 Denver City and County, CO, United Airl | | | | | |
| St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners Obligated Group), 1,500 1,504,920 \$ 525%, 5/15/36 1,500 1,504,920 \$ 54,116,747 \$ 54,116,747 Housing 6.4% 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4,85%, 10/1/48 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6,75%, 2/15/29 2,890 2,784,862 Texas Student Housing Corp., (University of Norther Texas), 6,75%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3,625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 Bi Development Revenue 9.8% | | | | | |
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| S 54,116,747 Housing 6.4% | | | 1,500 | | 1,504,920 |
| Housing 6.4% 5 4,000 \$ 4,542,200 Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽³⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Yexas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3,625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 S 14,746,815 Industrial Development Revence 9.8% | | | | | |
| Housing 6.4% 5 4,000 \$ 4,542,200 Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽³⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Yexas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3,625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 S 14,746,815 Industrial Development Revence 9.8% | | | | \$ | 54.116.747 |
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| Centerline Equity Issuer Trust, TN, 6.00%, 5/15/19 ⁽³⁾ \$ 4,000 \$ 4,542,200 Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/16 2,130 2,036,088 Texas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3.625%, 1/1/31 ⁽¹⁾ 5,000 3.970,200 Industrial Development Revenue 9.8% ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50%, 10/1/24 \$ 1,440 \$ 1,186,373 Butler County, AL, Industrial Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29 400 452,928 Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/35 2,240 2,403,094 Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/32 2,305 2,048,246 Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.5% 1,600 1,634,624 Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 5.125%, 9/15/23 1,660 1,656,016 Maine Finance | Housing 6.4% | | | | |
| Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 1,420 1,285,597 Vergon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/16 2,130 2,036,088 Texas Student Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3.625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 student Revenue 9.8% ABIA Development Revenue 9.8% ABIA Development Revenue 9.8% AIL, Industrial Development Authority, (International Paper Co.), (AMT), 7.00%, 9/1/32 1,000 1,080,220 Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29 400 452,928 Clayton County, GA, Development Authority, (Penta Airlines, Inc.), (AMT), 9.00%, 6/1/35 2,240 2,403,094 Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/32 2,305 2,048,246 Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5,50%, 12/1/39 1,660 1,634,624 Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 2,305 1,807,765 | | \$ | 4.000 | \$ | 4.542.200 |
| 4.85%, 10/1/48 1,420 1,285,597 Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29 2,890 2,784,862 Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/31 180 127,868 Virginia Housing Corp., (University of Northern Texas), 6.85%, 7/1/31 180 127,868 Virginia Housing Development Authority, 3.625%, 1/1/31 ⁽¹⁾ 5,000 3,970,200 Industrial Development Revenue 9.8% ABIA Development Revenue 9.8% ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50%, 10/1/24 \$ 1,440 \$ 1,186,373 Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT), 1,000 1,080,220 Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/35 2,240 2,403,094 Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/32 2,305 2,048,246 Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39 1,660 1,634,624 Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 1,660 1,656,016 Massachusets Development Finance Agency, (Covanta Energy), 4.875%, 11/1/42 2,305 <t< td=""><td></td><td>Ŧ</td><td>.,</td><td>Ŧ</td><td>.,,</td></t<> | | Ŧ | ., | Ŧ | .,, |
| | | | 1,420 | | 1,285,597 |
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| Virginia Housing Development Authority, 3.625% , $1/1/31^{(1)}$ 5,000 $3,970,200$ Industrial Development Revenue 9.8% ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50% , $10/1/24$ $$$ $1,440$ $$$ Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT), $1,000$ $1,080,220$ Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75% , $6/1/29$ 400 $452,928$ Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT) , 9.00% , $6/1/35$ $2,240$ $2,403,094$ Denver City and County, CO, (United Airlines), (AMT), 5.75% , $10/1/32$ $2,305$ $2,048,246$ Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50% , $12/1/39$ $1,660$ $1,634,624$ Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), $1,660$ $1,656,016$ Massachusetts Development Finance Agency, (Covanta Energy), 4.875% , $11/1/42$ $2,305$ $1,807,765$ New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125% , $9/15/23$ $1,660$ $1,435,980$ New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25% , $9/15/29$ $4,680$ $4,188,226$ Phoenix, AZ, Industrial Development Authority, (Continental Airlines, Inc.), (AMT), $6,25\%$, $6/1/19$ $4,630$ $4,607,406$ | | | 2,130 | | 2,036,088 |
| Industrial Development Revenue9.8%ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50%, 10/1/24\$ 1,440\$ 1,186,373Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT), 7.00%, 9/1/321,0001,080,220Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29400452,928Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/352,2402,403,094Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/322,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/391,6001,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 6.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,6601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/194,6304,607,406 | | | 180 | | 127,868 |
| Industrial Development Revenue9.8%ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50%, 10/1/24\$ 1,440\$ 1,186,373Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT), 7.00%, 9/1/321,0001,080,220Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29400452,928Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/352,2402,403,094Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/322,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/391,6601,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 6.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/194,6304,607,406 | Virginia Housing Development Authority, 3.625%, 1/1/31 ⁽¹⁾ | | 5,000 | | 3,970,200 |
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| Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT),1,0001,080,220Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29400452,928Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/352,2402,403,094Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/322,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.),5.50%, 12/1/391,6001,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT),6.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,7651,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT),4,6304,607,406 | Industrial Development Revenue 9.8% | | | | |
| 7.00%, 9/1/321,0001,080,220Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75% , $6/1/29$ 400452,928Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, $6/1/35$ 2,2402,403,094Denver City and County, CO, (United Airlines), (AMT), 5.75% , $10/1/32$ 2,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.),5.50%, $12/1/39$ 1,6001,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT),6.25% to $2/1/17$ (Put Date), $1/1/25$ 1,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875% , $11/1/42$ 2,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25% , $9/15/23$ 1,5601,435,980New Jersey Economic Development Authority, (America West Airlines, Inc.), (AMT),4,6304,607,406 | | \$ | 1,440 | \$ | 1,186,373 |
| Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29400452,928Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/352,2402,403,094Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/322,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/391,6001,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 6.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/194,6304,607,406 | | | | | |
| Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/352,2402,403,094Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/322,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/391,6001,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 6.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/194,6304,607,406 | | | 1,000 | | 1,080,220 |
| Denver City and County, CO, (United Airlines), (AMT), 5.75%, 10/1/322,3052,048,246Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.),1,6001,634,6245.50%, 12/1/391,6001,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT),1,6601,656,0166.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT),4,6304,607,406 | | | 400 | | |
| Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.),1,6001,634,6245.50%, 12/1/391,6601,634,624Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT),1,6601,656,0166.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT),4,6304,607,406 | | | | | |
| 5.50%, 12/1/39 1,600 1,634,624 Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT), 1,660 1,656,016 0.25% to 2/1/17 (Put Date), 1/1/25 1,660 1,656,016 Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/42 2,305 1,807,765 New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/23 1,560 1,435,980 New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29 4,680 4,188,226 Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 4,630 4,607,406 | | | 2,305 | | 2,048,246 |
| Maine Finance Authority, Solid Waste Disposal, (Casella Waste Systems, Inc.), (AMT),6.25% to 2/1/17 (Put Date), 1/1/251,660Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,305New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,560New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,680Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT),4,6306.25%, 6/1/194,607,406 | | | 1,600 | | 1,634,624 |
| 6.25% to 2/1/17 (Put Date), 1/1/251,6601,656,016Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT),4,6304,607,406 | | | | | |
| Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/422,3051,807,765New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/231,5601,435,980New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT),4,6304,607,406 | | | 1,660 | | 1,656,016 |
| New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/294,6804,188,226Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/194,6304,607,406 | Massachusetts Development Finance Agency, (Covanta Energy), 4.875%, 11/1/42 | | 2,305 | | 1,807,765 |
| Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 4,630 4,607,406 6.25%, 6/1/19 4,607,406 | | | | | |
| 6.25%, 6/1/19 4,630 4,607,406 | | | 4,680 | | 4,188,226 |
| | | | | | |
| \$ 22,500,878 | 6.25%, 6/1/19 | | 4,630 | | 4,607,406 |
| | | | | \$ | 22,500,878 |

| Security | A | rincipal Amount () s omitted) | | Value |
|--|----|-------------------------------------|----|------------------------|
| Insured-General Obligations 3.1% | ¢ | 10,000 | ¢ | 2 225 200 |
| Arcadia, CA, Unified School District, (Election of 2006), (AGM), 0.00%, 8/1/38 Illinois, (AGM), 5.00%, 4/1/28 | \$ | 10,000 4,805 | \$ | 2,335,200 4,715,819 |
| | | | \$ | 7,051,019 |
| Insured-Hospital 17.2% | | | | |
| Indiana Health and Educational Facility Finance Authority, (Sisters of St. Francis Health | | | | |
| Services), (AGM), 5.25%, 5/15/41 ⁽¹⁾ | \$ | 3,250 | \$ | 3,186,950 |
| Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), 5.625%, 8/15/37 | | 2,625 | | 2,725,695 |
| Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPFG), 0.00%, 10/1/25 | | 15,000 | | 8,144,400 |
| Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPFG), 0.00%, 10/1/26 | | 17,080 | | 8,542,733 |
| Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPFG), 0.00%, 10/1/27 | | 8,575 | | 3,960,449 |
| Maryland Health and Higher Educational Facilities Authority, (LifeBridge Health), (AGC), 4.75%, 7/1/47 ⁽¹⁾ | | 2,500 | | 2,304,825 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series I, | | 2,500 | | 2,304,025 |
| (AGC), 5.00%, 7/1/38 ⁽¹⁾ | | 9,725 | | 9,717,511 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series V, | |),125 | |),/1/,511 |
| (AGC), 5.00%, 7/1/38 ⁽¹⁾ | | 700 | | 699,461 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series V, | | 700 | | 099,401 |
| (AGC), 5.00%, 7/1/38 | | 30 | | 29,977 |
| | | | | |
| | | | \$ | 39,312,001 |
| Insured-Housing 0.5% Broward County, FL, Housing Finance Authority, MFMR, (Venice Homes Apartments), (AGM), (AMT), 5.70%, 1/1/32 | \$ | 1,100 | \$ | 1,100,330 |
| | | | \$ | 1,100,330 |
| Insured-Lease Revenue/Certificates of Participation 1.3% | | | | |
| San Diego County, CA, Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 ⁽¹⁾ | \$ | 3,000 | \$ | 3,010,950 |
| | | | \$ | 3,010,950 |
| | | | | , , , , , , |
| Insured-Other Revenue 4.3% | ¢ | 4 010 | ¢ | 1 112 545 |
| Harris County-Houston, TX, Sports Authority, (NPFG), 0.00%, 11/15/34 | \$ | 4,210 | \$ | 1,113,545 |
| New York, NY, Industrial Development Agency, (Queens Baseball Stadium), (AMBAC), | | 500 | | 400 105 |
| 5.00%, 1/1/46 | | 500 | | 409,195 |
| New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/36 | | 9,390 | | 2,606,195 |
| New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/37 | | 8,600 | | 2,209,254 |
| New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 7.00%, 3/1/49 | | 3,100 | | 3,587,072 |
| | | | \$ | 9,925,261 |
| Insured-Special Tax Revenue 9.3% | | | | |
| Metropolitan Pier and Exposition Authority, IL, (AGM), (NPFG), 0.00%, 12/15/38 | \$ | 50,000 | \$ | 10,313,000 |
| Miami-Dade County, FL, Professional Sports Franchise Facilities, (AGC), 0.00%, 10/1/37 | | 34,950 | | 8,347,807 |
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | | 6,605 | | 336,525 |
| Puerto Rico Sales Tax Financing Corp., (NPFG), 0.00%, 8/1/43 | | 11,250 | | 1,272,488 |
| Puerto Rico Sales Tax Financing Corp., (NPFG), 0.00%, 8/1/45 | | 10,510 | | 1,025,986 |
| | | | \$ | 21,295,806 |

| Security | А | rincipal Amount | | Value |
|---|------|--------------------|----------|--------------------------------|
| Security Insured-Student Loan 4.9% | (000 | s omitted) | | value |
| Maine Educational Loan Authority, (AGC), 5.625%, 12/1/27 | \$ | 2,440 | \$ | 2,561,390 |
| Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30 | φ | 2,440 540 | φ | 2,501,590 561,659 |
| Massachusetts Educational Financing Authority, (AOC), (AMT), 0.55%, 17750 Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33 | | 6,665 | | 5,978,972 |
| | | | | |
| New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30 | | 2,040 | | 2,109,686 |
| | | | \$ | 11,211,707 |
| Insured-Transportation 18.3% | | | | |
| Alameda, CA, Corridor Transportation Authority, (NPFG), 0.00%, 10/1/33 | \$ | 12,425 | \$ | 4,010,293 |
| Chicago, IL, (O Hare International Airport), (AGM), 5.50%, 1/1/43 | | 935 | | 903,257 |
| Clark County, NV, (Las Vegas-McCarran International Airport), (AGM), 5.25%, 7/1/39 | | 3,850 | | 3,935,008 |
| Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 5.375%, 1/1/40 ⁽⁵⁾ | | 5,500 | | 1,327,095 |
| Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), | | 5,500 | | 1,527,095 |
| $(AMBAC), 5.625\%, 1/1/32^{(5)}$ | | 1,000 | | 241,290 |
| Miami-Dade County, FL, (Miami International Airport), (AGM), (AMT), 5.25%, 10/1/41 | | 1,995 | | 1,943,449 |
| North Carolina Turnpike Authority, (AGC), 0.00%, 1/1/34 | | 1,995 | | 5,055,900 |
| Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 ⁽¹⁾ | | | | 7,745,623 |
| | | 9,820 | | |
| San Joaquin Hills, CA, Transportation Corridor Agency, (NPFG), 0.00%, 1/15/32 | | 10,555 | | 3,195,210 |
| San Jose, CA, Airport, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37 | | 2,425 | | 2,346,867 |
| San Jose, CA, Airport, (AMBAC), (AMT), 5.50%, 3/1/32 | | 8,805 | | 9,157,112 |
| Texas Turnpike Authority, (Central Texas Turnpike System), (AMBAC), 0.00%, 8/15/34 | | 5,175 | | 1,477,514 |
| Texas Turnpike Authority, (Central Texas Turnpike System), (AMBAC), 0.00%, 8/15/35 | | 2,015 | | 540,846 |
| Insured-Water and Sewer 9.6% Austin, TX, Water and Wastewater, (AGM), (BHAC), 5.00%, 11/15/33 ⁽¹⁾ | \$ | 3,750 | \$ \$ | 41,879,464 3,879,000 |
| DeKalb, GA, Water and Sewer, (AGM), 5.00%, 10/1/35 ⁽¹⁾⁽²⁾ | | 17,985 | | 18,225,999 |
| | | | \$ | 22,104,999 |
| Lease Revenue/Certificates of Participation 4.1% | | | | |
| Hudson Yards Infrastructure Corp., NY, 5.75%, 2/15/47 | \$ | 2,135 | \$ | 2,197,684 |
| Mohave County, AZ, Industrial Development Authority, (Mohave Prison LLC), 8.00%, 5/1/25 | | 4,400 | | 5,196,180 |
| New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.75%, 10/1/31 | | 1,735 | | 1,911,293 |
| 110gruni), 57570, 10 1751 | | 1,755 | | |
| | | | \$ | 9,305,157 |
| Other Revenue 13.6% | | | | |
| Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.00%, 7/15/30 | \$ | 785 | \$ | 833,945 |
| Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40 | | 880 | | 926,121 |
| Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.375%, 7/15/43 | | 800 | | 847,280 |
| Central Falls, RI, Detention Facility Corp., 7.25%, 7/15/35 | | 1,940 | | 1,489,959 |
| Mohegan Tribe of Indians Gaming Authority, CT, (Public Improvements), 6.25%, 1/1/21 ⁽³⁾ | | 1,500 | | 1,500,570 |
| New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48 ⁽¹⁾⁽²⁾ | | 2,370 | | 2,401,544 |
| Otero County, NM, Jail Project Revenue, 5.75%, 4/1/18 | | 265 | | 245,183 |
| Salt Verde Financial Corp., AZ, Senior Gas Revenue, 5.00%, 12/1/37 | | 8,000 | | 7,325,280 |
| Seminole Tribe, FL, 5.25%, 10/1/27 ⁽³⁾ | | 4,000 | | 4,129,960 |
| Seminole Tribe, FL, 5.50%, 10/1/24 ⁽³⁾ | | 2,365 | | 2,477,881 |
| Texas Municipal Gas Acquisition and Supply Corp. I, Gas Supply Revenue, 6.25%, 12/15/26 | | 3,000 | | 3,333,630 |
| Texas Municipal Gas Acquisition and Supply Corp. III, Gas Supply Revenue, 5.00%, 12/15/29 | | 3,765 | | 3,518,468 |
| Texas Municipal Gas Acquisition and Supply Corp. III, Gas Supply Revenue, 5.00%, 12/15/30 | | 1,235 | | 1,138,275 |

| White Earth Band of Chippewa Indians, MN, 6.375%, 12/1/26 ⁽³⁾ | 1,355 | 1,065,003 |
|--|-------|------------------|
| | | \$ 31,233,099 |

| Security | A | incipal mount s omitted) | | Value |
|--|----------|--------------------------------|----------|-----------|
| Senior Living/Life Care 3.3% | • | | <i>.</i> | |
| Cliff House Trust, (AMT), 6.625%, 6/1/27 ⁽⁶⁾ | \$ | 3,210 | \$ | 1,672,924 |
| Douglas County, NE, Hospital Authority No. 2, (Immanuel Obligated Group), 5.50%, 1/1/30 ⁽⁷⁾ | | 535 | | 550,066 |
| Douglas County, NE, Hospital Authority No. 2, (Immanuel Obligated Group), 5.625%, 1/1/40 | | 1,075 | | 1,094,952 |
| Lee County, FL, Industrial Development Authority, (Shell Point Village/Alliance Community), | | | | |
| 5.00%, 11/15/29 | | 2,295 | | 2,108,072 |
| Logan County, CO, (TLC Care Choices, Inc.), 6.875%, 12/1/23 ⁽⁵⁾ | | 3,115 | | 766,508 |
| Tempe, AZ, Industrial Development Authority, (Friendship Village of Tempe), 6.00%, 12/1/32 | | 335 | | 326,390 |
| Tempe, AZ, Industrial Development Authority, (Friendship Village of Tempe), 6.25%, 12/1/42 | | 985 | | 959,735 |
| | | | \$ | 7,478,647 |
| | | | | |
| Special Tax Revenue 6.4% | | | | |
| Covington Park, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/31 | \$ | 500 | \$ | 466,845 |
| Dupree Lakes, FL, Community Development District, 5.375%, 5/1/37 | | 320 | | 257,751 |
| Dupree Lakes, FL, Community Development District, 6.83%, 11/1/15 | | 95 | | 93,762 |
| Heritage Harbor South Community Development District, FL, (Capital Improvements), | | | | |
| 6.20%, 5/1/35 | | 265 | | 270,897 |
| New River, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/13 ⁽⁶⁾ | | 90 | | 0 |
| New River, FL, Community Development District, (Capital Improvements), 5.35%, 5/1/38 ⁽⁶⁾ | | 35 | | 0 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010A-1, | | | | |
| 5.75%, 5/1/38 | | 65 | | 51,143 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010A-2, | | | | |
| 5.75%, (0.00% until 11/1/14), 5/1/38 | | 165 | | 70,392 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010B-1, | | | | |
| 5.00%, 5/1/15 | | 100 | | 96,255 |
| New River, FL, Community Development District, (Capital Improvements), Series 2010B-2, | | | | |
| 5.00%, (0.00% until 11/1/13), 5/1/18 | | 130 | | 61,686 |
| New York, NY, Transitional Finance Authority, Future Tax Revenue, 5.00%, 2/1/35 | | 2,500 | | 2,562,175 |
| New York, NY, Transitional Finance Authority, Future Tax Revenue, 5.00%, 5/1/42 | | 555 | | 562,615 |
| New York, NY, Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 ⁽¹⁾⁽²⁾ | | 5,000 | | 5,424,250 |
| New York, NY, Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 | | 1,500 | | 1,627,275 |
| River Hall, FL, Community Development District, (Capital Improvements), 5.45%, 5/1/36 | | 465 | | 379,691 |
| Southern Hills Plantation I, FL, Community Development District, Series A1, 5.80%, 5/1/35 | | 273 | | 228,317 |
| Southern Hills Plantation I, FL, Community Development District, Series A2, 5.80%, 5/1/35 | | 200 | | 117,740 |
| Sterling Hill, FL, Community Development District, 6.20%, 5/1/35 | | 600 | | 407,892 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | | 1,780 | | 1,944,063 |

\$ 14,622,749

| Transportation 32.2% | | |
|---|-------------|-----------------|
| Augusta, GA, (AMT), 5.35%, 1/1/28 | \$ 1,000 | \$ 1,001,450 |
| Central Texas Regional Mobility Authority, 5.75%, 1/1/31 | 435 | 432,133 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), 5.25%, 11/1/30 | 1,125 | 1,148,029 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), 5.25%, 11/1/31 | 1,735 | 1,756,705 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/38 | 3,200 | 2,926,176 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/38 | 2,625 | 2,400,379 |
| Dallas and Fort Worth, TX, (Dallas/Fort Worth International Airport), (AMT), 5.00%, 11/1/42 | 415 | 375,529 |
| Grand Parkway Transportation Corp., TX, 5.25%, 10/1/51 ⁽¹⁾⁽²⁾ | 7,080 | 6,886,574 |

| Security | A | incipal mount s omitted) | Value |
|--|----|--------------------------------|-------------------|
| Los Angeles Department of Airports, CA, (Los Angeles International Airport), (AMT), | | | |
| 5.375%, 5/15/33 | \$ | 1,000 | \$ 1,031,380 |
| Memphis-Shelby County, TN, Airport Authority, (AMT), 5.75%, 7/1/24 | | 400 | 432,052 |
| Metropolitan Transportation Authority, NY, 5.25%, 11/15/40 | | 2,250 | 2,272,657 |
| Miami-Dade County, FL, (Miami International Airport), 5.50%, 10/1/36 | | 3,715 | 3,826,970 |
| New York Liberty Development Corp., (1 World Trade Center Port Authority Construction), 5.00%, 12/15/41 ⁽¹⁾ | | 7,880 | 7,900,646 |
| North Texas Tollway Authority, 5.50%, 9/1/41 ⁽¹⁾ | | 4,000 | 4,184,240 |
| North Texas Tollway Authority, 5.75%, 1/1/38 | | 1,515 | 1,574,237 |
| Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 5.00%, 11/1/41 | | 3,910 | 3,652,526 |
| Pennsylvania Turnpike Commission, 5.375%, (0.00% until 12/1/17), 12/1/38 | | 2,500 | 2,167,950 |
| Philadelphia, PA, Airport Revenue, (AMT), 5.00%, 6/15/26 | | 505 | 508,914 |
| Port Authority of New York and New Jersey, (AMT), 4.50%, 4/1/37 ⁽¹⁾ | | 8,500 | 7,728,625 |
| Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 ⁽¹⁾ | | 7,290 | 7,765,964 |
| Texas Private Activity Bond Surface Transportation Corp., (LBJ Express Managed Lanes | | | |
| Project), 7.00%, 6/30/34 | | 1,885 | 2,054,141 |
| Texas Private Activity Bond Surface Transportation Corp., (North Tarrant Express Managed | | , | , , |
| Lanes Project), 6.875%, 12/31/39 | | 1,725 | 1,839,799 |
| Texas Transportation Commission, (Central Texas Turnpike System), 5.00%, 8/15/41 | | 505 | 471,877 |
| Triborough Bridge & Tunnel Authority, NY, 5.00%, 11/15/37 ⁽¹⁾⁽²⁾ | | 9,300 | 9,349,662 |
| | | | \$ 73,688,615 |
| Water and Sewer 2.9% | | | |
| Detroit, MI, Sewage Disposal System, 5.00%, 7/1/32 | \$ | 1,080 | \$ 929,848 |
| Detroit, MI, Sewage Disposal System, 5.25%, 7/1/39 | | 1,860 | 1,608,026 |
| Detroit, MI, Water Supply System, 5.25%, 7/1/41 | | 4,730 | 4,059,475 |
| | | | \$ 6,597,349 |
| Total Tax-Exempt Municipal Securities 201.3% (identified cost \$469,314,387) | | | \$ 460,951,499 |
| Taxable Municipal Securities 0.0% | | incipal | |

| | Princ Amo | | | |
|--|--------------|----------|-------|---|
| Security Cogeneration 0.0% | (000 s d | omitted) | Value | |
| Northampton County, PA, Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 ⁽⁸⁾ | \$ | 4 | \$ | 0 |
| Total Taxable Municipal Securities 0.0% | | | | |

(identified cost \$3,618)

0

\$

Corporate Bonds & Notes 0.0%)

| | Princ Amo | unt | | ¥7. 1 |
|--|--------------|----------|------|---------------|
| Security | (000 s d | omitted) | | Value |
| | | | | |
| Las Vegas Monorail Co., Jr. Subordinated Notes, 3.00% to 12/31/15, 5.50%, 7/15/55 ⁽⁸⁾⁽¹⁰⁾ | \$ | 39 | \$ | 0 |
| Las Vegas Monorail Co., Sr. Secured Notes, 5.50%, 7/15/19 ⁽⁸⁾⁽¹⁰⁾ | | 135 | | 35,175 |
| Total Corporate Bonds & Notes 0.0% (identified cost \$5,115) | | | \$ | 35,175 |
| Total Investments 201.3% (identified cost \$469,323,120) | | | \$ | 460,986,674 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (52.5)% | | | \$ (| (120,150,967) |
| Other Assets, Less Liabilities (48.8)% | | | \$ (| (111,840,069) |
| Net Assets Applicable to Common Shares 100.0% | | | \$ | 228,995,638 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

- AGC Assured Guaranty Corp.
- AGM Assured Guaranty Municipal Corp.
- AMBAC AMBAC Financial Group, Inc.
- AMT Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
- BHAC Berkshire Hathaway Assurance Corp.
- CIFG CIFG Assurance North America, Inc.
- MFMR Multi-Family Mortgage Revenue
- NPFG National Public Finance Guaranty Corp.
- PSF Permanent School Fund

The Trust invests primarily in debt securities issued by municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at August 31, 2013, 34.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.4% to 12.1% of total investments.

At August 31, 2013, the concentration of the Trust s investments in the various states, determined as a percentage of total investments, is as follows:

| New York | 18.0% |
|---|-------|
| Texas | 12.9% |
| California | 10.8% |
| Others, representing less than 10% individually | 58.3% |

- (1) Security represents the municipal bond held by a trust that issues residual interest bonds.
- (2) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$20,211,623.
- (3) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At August 31, 2013, the aggregate value of these securities is \$14,193,419 or 6.2% of the Trust s net assets applicable to common shares.
- (4) When-issued security.
- (5) Security is in default and making only partial interest payments.
- (6) Defaulted bond.
- (7) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (8) Represents a payment-in-kind security which may pay all or a portion of interest in additional par.
- (9) Amount is less than 0.05%.

(10) For fair value measurement disclosure purposes, security is categorized as Level 3. The Trust did not have any open financial instruments at August 31, 2013.

The cost and unrealized appreciation (depreciation) of investments of the Trust at August 31, 2013, as determined on a federal income tax basis, were as follows:

| Aggregate cost | \$ 347,811,149 |
|-------------------------------|-------------------|
| | |
| Gross unrealized appreciation | \$ 19,071,029 |
| Gross unrealized depreciation | (23,015,504) |

Net unrealized depreciation

(3,944,475)

\$

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund s own assumptions in determining the fair value of investments) In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At August 31, 2013, the hierarchy of inputs used in valuing the Trust s investments, which are carried at value, were as follows:

| Asset Description | Level 1 | Level 2 | L | evel 3* | Total |
|---------------------------------|---------|-------------------|----|---------|-------------------|
| Tax-Exempt Municipal Securities | \$ | \$ 460,951,499 | \$ | | \$ 460,951,499 |
| Taxable Municipal Securities | | 0 | | | 0 |
| Corporate Bonds & Notes | | | | 35,175 | 35,175 |
| Total Investments | \$ | \$ 460,951,499 | \$ | 35,175 | \$ 460,986,674 |

* None of the unobservable inputs for Level 3 assets, individually or collectively, had a material impact on the Trust. Level 3 investments at the beginning and/or end of the period in relation to net assets were not significant and accordingly, a reconciliation of Level 3 assets for the fiscal year to date ended August 31, 2013 is not presented. At August 31, 2013, there were no investments transferred between Level 1 and Level 2 during the fiscal year to date then ended.

For information on the Trust s policy regarding the valuation of investments and other significant accounting policies, please refer to the Trust s most recent financial statements included in its semiannual or annual report to shareholders.

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant s principal executive officer and principal financial officer that the effectiveness of the registrant s current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission s rules and forms and that the information required to be disclosed by the registrant on this form N-Q has been accumulated and communicated to the registrant s principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant s internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant s internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Municipal Income Trust

By: /s/ Thomas M. Metzold Thomas M. Metzold President

Date: October 25, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas M. Metzold Thomas M. Metzold President

Date: October 25, 2013

By: /s/ James F. Kirchner James F. Kirchner Treasurer

Date: October 25, 2013