Edgar Filing: STEWART INFORMATION SERVICES CORP - Form 8-K

STEWART INFORMATION SERVICES CORP Form 8-K

June 12, 2014

## **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

# **CURRENT REPORT**

Pursuant to Section 13 OR 15(d)

of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 11, 2014

## STEWART INFORMATION SERVICES CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

**001-02658** (Commission

74-1677330 (IRS Employer

of incorporation)

File Number)

**Identification No.)** 

# Edgar Filing: STEWART INFORMATION SERVICES CORP - Form 8-K

1980 Post Oak Blvd.

Houston, Texas 77056
(Address of principal executive offices) (Zip Code)
Registrant s telephone number, including area code: 713-625-8100

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### **Item 8.01 Other Events.**

On June 11, 2014, Stewart Information Services Corporation (the Company) announced that a settlement involving approximately 500 plaintiffs representing more than 90 percent of the total number of plaintiffs has been reached, pending execution of a final settlement agreement, in the Cuesta Litigation in California. (See the Notes to the Condensed Consolidated Financial Statements in the Company s first quarter 2014 Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 1, 2014 for a full description of these cases.)

Under the terms of the settlement, Cuesta Title Company, Stewart Title of California, Inc., and Stewart Title Guaranty Company have agreed to pay approximately \$10.53 million to resolve the state court cases with the settling plaintiffs. A copy of the press release announcing the settlement is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed herewith:

## **Exhibit**

No. Description

99.1 Press release dated June 11, 2014

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

# STEWART INFORMATION SERVICES CORPORATION

By: /s/ J. Allen Berryman

J. Allen Berryman, Chief Financial Officer,

Secretary, Treasurer and Principal Financial Officer

Date: June 12, 2014

# **EXHIBIT INDEX**

# **Exhibit**

No. Description

99.1 Press Release dated June 11, 2014