

CBIZ, Inc.  
Form SC 13G/A  
February 12, 2015

OMB APPROVAL

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No.2)\***

**CBIZ Incorporated**  
**(Name of Issuer)**  
**Common Stock**  
**(Title of Class of Securities)**  
**124805102**  
**(CUSIP Number)**  
**December 31, 2014**  
**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( " Act ") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

CUSIP No. 124805102**13G****1 NAMES OF REPORTING PERSONS**

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Advisors, LLC

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\***(a) ☐ (b) ☒**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

Delaware

NUMBER OF **5** SOLE VOTING POWER

SHARES 0

**6** SHARED VOTING POWER

BENEFICIALLY

4,274,035 (See item 4)

OWNED BY **7** SOLE DISPOSITIVE POWER

EACH 0

**8** SHARED DISPOSITIVE POWER

REPORTING

4,274,035 (See item 4)

PERSON

WITH:

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,274,035 (See item 4)

**10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*****11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

8.0% (See item 4)

**12 TYPE OF REPORTING PERSON\***

IA

\*\* SEE INSTRUCTION BEFORE FILLING OUT \*\*



CUSIP No. 124805102**13G****1 NAMES OF REPORTING PERSONS**

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Whitebox Multi-Strategy Advisors, LLC

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Delaware

NUMBER OF **5** SOLE VOTING POWER

SHARES 0

**6** SHARED VOTING POWER

BENEFICIALLY

1,496,459 (See item 4)

OWNED BY **7** SOLE DISPOSITIVE POWER

EACH 0

**8** SHARED DISPOSITIVE POWER

REPORTING

1,496,459 (See item 4)

PERSON

WITH:

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,496,459 (See item 4)

**10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*****11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

2.8% (See item 4)

**12 TYPE OF REPORTING PERSON\***

IA

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British Virgin Islands

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2.8% (See item 4)

**12 TYPE OF REPORTING PERSON\***

PN

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2.8% (See item 4)

**12 TYPE OF REPORTING PERSON\***

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CO

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Whitebox Concentrated Convertible Arbitrage Advisors, LLC

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Delaware

NUMBER OF **5** SOLE VOTING POWER

SHARES 0

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BENEFICIALLY

2,494,098 (See item 4)

OWNED BY **7** SOLE DISPOSITIVE POWER

EACH 0

**8** SHARED DISPOSITIVE POWER

REPORTING

2,494,098 (See item 4)

PERSON

WITH:

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2,494,098 (See item 4)

**10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*****11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

4.7% (See item 4)

**12 TYPE OF REPORTING PERSON\***

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CO

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CUSIP No. 124805102

13G

**Item 1.**

- (a) Name of Issuer

CBIZ Incorporated

- (b) Address of Issuer's Principal Executive Offices

6050 Oak Tree Blvd. South, Suite 500  
Cleveland, OH 44131

**Item 2.**

- (a) Name of Person Filing

This statement is filed by:

- (i) Whitebox Advisors, LLC, a Delaware limited liability company ( WA );
- (ii) Whitebox Multi-Strategy Advisors, LLC, a Delaware limited liability company ( WMSA );
- (iii) Whitebox Multi-Strategy Partners, L.P., a British Virgin Islands limited partnership ( WMSP );
- (iv) Whitebox Multi-Strategy Fund, L.P., a Delaware limited partnership ( WMSFLP );
- (v) Whitebox Multi-Strategy Fund, Ltd., a British Virgin Islands international business company ( WMSFLTD );
- (vi) Whitebox Concentrated Convertible Arbitrage Advisors, LLC, a Delaware limited liability company ( WCCAA );
- (vii) Whitebox Concentrated Convertible Arbitrage Partners, L.P., a British Virgin Islands limited partnership ( WCCAP );

- (viii) Whitebox Concentrated Convertible Arbitrage Fund , L.P., a Delaware limited partnership ( WCCAFLP );
  - (ix) Whitebox Concentrated Convertible Arbitrage Fund, Ltd., a British Virgin Islands international business company ( WCCAFLTD );
  - (x) Collins Alternative Solutions Fund, a series of Trust for Professional Managers, a Delaware statutory trust ( CAS );
  - (xi) TER I LLC, a Delaware limited liability company ( TER )
- (b) Address of Principal Business Office or, if none, Residence

The address of the business office of WA, WMSA, WMSFLP, WCCAA, and WCCAFLP is:

3033 Excelsior Boulevard  
Suite 300  
Minneapolis, MN 55416

The address of the business office of WMSP, WMSFLTD, WCCAP, and WCCAFLTD is:

Appleby Corporate Services (BVI) Limited  
Jayla Place, PO Box 3190  
Road Town, Tortola, British Virgin Islands

**\*\* SEE INSTRUCTION BEFORE FILLING OUT \*\***

SEC 1745 (2-02)

CUSIP No. 124805102

13G

The address of the business office of CAS is:

Collins Capital Investments, LLC  
806 Douglas Road, Suite 570  
Carol Gables, FL 33134

The address of the business office of TER is:

TER I LLC