

Acadia Healthcare Company, Inc.  
Form SC 13D/A  
August 18, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13D/A**  
**(Rule 13d-101)**  
**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT**  
**TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED**  
**PURSUANT TO RULE 13d-2(a)**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No. 1)**

**Acadia Healthcare Company, Inc.**  
**(Name of issuer)**

**Common Stock, par value \$0.01**  
**(Title of class of securities)**  
**00404A109**  
**(CUSIP number)**

**Waud Capital Partners**

**300 N. LaSalle St., Suite 4900**

**Chicago, IL 60654**

**(312) 676-8400**

***COPY TO:***

**Carol Anne Huff**

**Kirkland & Ellis LLP**

**300 N. LaSalle St.**

**Chicago, Illinois 60654**

**(312) 862-2000**

**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**August 14, 2015**

**(Date of Event which Requires Filing of this Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. "

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( " Act ") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D/A

CUSIP No. 00404A109

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(1) Names of reporting persons

Waud Capital Partners II, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
| owned by     | (8) Shared voting power    |
| each         |                            |
| reporting    | 1,521,893 (See Item 5)     |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

1,521,893 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

1,521,893 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

2.1% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Waud Capital Partners QP II, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         | 2,782,263 (See Item 5)     |
| reporting    |                            |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

2,782,263 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

2,782,263 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

3.9% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Reeve B. Waud 2011 Family Trust

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Illinois

Number of (7) Sole voting power

shares

beneficially 0  
(8) Shared voting power

owned by

each

751,113 (See Item 5)

reporting

person (9) Sole dispositive power



with:

0  
(10) Shared dispositive power

751,113 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

751,113 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

1.0% (See Item 5)

(14) Type of reporting person (see instructions)

OO

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(1) Names of reporting persons

Waud Family Partners, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially 0  
(8) Shared voting power

owned by

each

83,530 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

83,530 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

83,530 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

0.1% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

WCP FIF II (Acadia), L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         | 424,622 (See Item 5)       |
| reporting    |                            |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

424,622 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

424,622 (See Item 4)

(12) Check if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (9)

0.6% (See Item 4)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Waud Capital Affiliates II, L.L.C.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         |                            |
|              | 434,886 (See Item 5)       |
| reporting    |                            |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

434,886 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

434,886 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

0.6% (See Item 5)

(14) Type of reporting person (see instructions)

OO

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(1) Names of reporting persons

Waud Capital Affiliates III, L.L.C.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         | 223,184 (See Item 5)       |
| reporting    |                            |
| person       | (9) Sole dispositive power |



with:

0  
(10) Shared dispositive power

223,184 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

223,184 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

0.3% (See Item 5)

(14) Type of reporting person (see instructions)

OO

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(1) Names of reporting persons

WCP FIF III (Acadia), L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         | 606,228 (See Item 5)       |
| reporting    |                            |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

606,228 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

606,228 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

0.8% (See Item 5)

(14) Type of reporting person (see instructions)

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(1) Names of reporting persons

Waud Capital Partners QP III, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially (8) 0  
Shared voting power

owned by

each

1,381,335 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

1,381,335 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

1,381,335 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

1.9% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Waud Capital Partners III, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially (8) 0  
owned by Shared voting power

each

244,274 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

244,274 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

244,274 (See Item 5)

(12) Check if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (9)

0.3% (See Item 5)

(14) Type of reporting person (see instructions)

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(1) Names of reporting persons

Waud Capital Partners Management II, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially (8) 0  
Shared voting power

owned by

each

10,490,649 (See Item 5)

reporting

person (9) Sole dispositive power



with:

0  
(10) Shared dispositive power

10,490,649 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

10,490,649 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

14.6% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Waud Capital Partners II, L.L.C.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         |                            |
|              | 10,490,649 (See Item 5)    |
| reporting    |                            |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

10,490,649 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

10,490,649 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

14.6% (See Item 5)

(14) Type of reporting person (see instructions)

OO

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(1) Names of reporting persons

Waud Capital Partners Management III, L.P.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially (8) 0  
Shared voting power

owned by

each

7,782,006 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

7,782,006 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

7,782,006 (See Item 5)

(12) Check if the aggregate amount in Row (9) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (9)

10.9% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Waud Capital Partners III, L.L.C.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         |                            |
|              | 7,782,006 (See Item 5)     |
| reporting    |                            |
| person       | (9) Sole dispositive power |

with:

0  
(10) Shared dispositive power

7,782,006 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

7,782,006 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

10.9% (See Item 5)

(14) Type of reporting person (see instructions)

OO

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(1) Names of reporting persons

Waud Capital Partners, L.L.C.

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

|              |                            |
|--------------|----------------------------|
| Delaware     |                            |
| Number of    | (7) Sole voting power      |
| shares       |                            |
| beneficially | 0                          |
|              | (8) Shared voting power    |
| owned by     |                            |
| each         | 38,726 (See Item 5)        |
| reporting    |                            |
| person       | (9) Sole dispositive power |



with:

0  
(10) Shared dispositive power

38,726 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

38,726 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

0.1% (See Item 5)

(14) Type of reporting person (see instructions)

OO

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(1) Names of reporting persons

Crystal Cove LP

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

Delaware

Number of (7) Sole voting power

shares

beneficially (8) 0  
Shared voting power

owned by

each

795,667 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

795,667 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

795,667 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

1.1% (See Item 5)

(14) Type of reporting person (see instructions)

PN

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(1) Names of reporting persons

Reeve B. Waud

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

OO (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

United States

Number of (7) Sole voting power

shares

beneficially (8) 0  
Shared voting power

owned by

each

14,699,157 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

14,699,157 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

14,699,157 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

20.5% (See Item 5)

(14) Type of reporting person (see instructions)

IN

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(1) Names of reporting persons

Melissa W. Waud

(2) Check the appropriate box if a member of a group (see instructions)

(a) ☒ (b) ☐

(3) SEC use only

(4) Source of funds (see instructions)

PF (See Item 3)

(5) Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ☐

(6) Citizenship or place of organization

United States

Number of (7) Sole voting power

shares

beneficially (8) 0  
owned by Shared voting power

each

33,333 (See Item 5)

reporting

person (9) Sole dispositive power

with:

0  
(10) Shared dispositive power

33,333 (See Item 5)

(11) Aggregate amount beneficially owned by each reporting person

33,333 (See Item 5)

(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions) ..

(13) Percent of class represented by amount in Row (11)

0.05% (See Item 5)

(14) Type of reporting person (see instructions)

IN

## SCHEDULE 13D/A

CUSIP No. 00404A109

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The Statement on Schedule 13D originally filed with the Securities and Exchange Commission (the *Commission*) on February 11, 2015, (the *Statement*) by the persons named therein is hereby amended and supplemented by this Amendment No. 1 to Schedule 13D (the *Amendment*). Capitalized terms used herein and not otherwise defined have the meanings assigned to such terms in the Statement. Except as otherwise provided herein, each Item of the Statement remains unchanged. All of the percentages calculated in this Amendment are based upon an aggregate of 71,637,097 shares of Common Stock outstanding as of August 5, 2015, as disclosed in the Company's Prospectus Supplement, dated August 10, 2015, as filed with the Commission.

Information with respect to each Reporting Person is given solely by such Reporting Person and no Reporting Person assumes responsibility for the accuracy or completeness of the information furnished by another Reporting Person. The Reporting Persons expressly disclaim that they have agreed to act as a group other than as described herein.

#### Item 4. Purpose of the Transaction.

*Item 4 of the Statement is hereby amended and supplemented by adding the following:*

On August 14, 2015, the following Reporting Persons disposed of the following shares in an underwritten public offering: (i) 516,232 shares by WCP II; (ii) 943,753 shares by Waud QP II; (iii) 144,033 shares by WCP FIF II; (iv) 31,439 shares by Waud Affiliates II; (v) 7,497 shares by Waud Affiliates III; (vi) 205,635 shares by WCP FIF III; (vii) 468,553 shares by Waud QP III; and (viii) 82,859 shares by WCP III.

On August 14, 2014, Waud Affiliates II distributed an aggregate of 116,076 shares of common stock in a pro rata distribution, for no consideration to certain of its members and Waud Affiliates III distributed an aggregate of 68,208 shares of common stock in a pro rata distribution, for no consideration to certain of its members, in each case in accordance with the terms of their respective limited liability company agreements, including 51,118 shares distributed to Mr. Waud, 11,473 shares distributed to WFP, LP and 102,606 shares distributed to the Waud Family Trust.

Acadia Management and Bain Capital also disposed of an aggregate of 193,545 shares and 2,346,287 shares, respectively, in the underwritten public offering.

#### Item 5. Interest in Securities of the Issuer.

*Item 5(a) and (b) of the Statement are amended and restated in their entirety as follows:*

- (a) Amount beneficially owned as of the date hereof: In the aggregate, the Reporting Persons beneficially own 14,699,157 shares of Common Stock. 9,372,172 of the reported shares (the Waud Shares) are owned of record as follows: (i) 1,521,893 shares by WCP II; (ii) 2,782,263 shares by Waud QP II; (iii) 751,113 shares by the Waud Family Trust; (iv) 83,530 shares by WFP LP; (v) 424,622 shares by WCP FIF II; (vi) 434,886 shares by Waud Affiliates II; (vii) 223,184 shares by Waud Affiliates III; (viii) 606,228 shares by WCP FIF III; (ix) 1,381,335 shares by Waud QP III; (x) 244,274 shares by WCP III; (xi) 55,119 shares by Reeve B.



Waud; (xii) 795,667 shares by Crystal Cove; (xiii) 33,333 shares by Melissa W. Waud, Mr. Waud's wife; (xiv) 30,724 shares by Waud Capital Partners; and (xv) 4,001 shares by Kyle D. Lattner. Mr. Lattner is an employee of Waud Capital Partners and holds his shares for the benefit of Waud Capital Partners. Mr. Waud also holds 4,001 shares held of record by him for the benefit of Waud Capital Partners. WCPM II, as the general partner of WCP II, Waud QP II and WCP FIF II and the manager of Waud Affiliates II, and Waud II LLC, as the general partner of WCPM II, may be deemed to share beneficial ownership of the shares of Common Stock held of record by such Reporting Person(s). WCPM III, as the general partner of WCP FIF III, Waud QP III and WCP III and the manager of Waud Affiliates III, and Waud III LLC, as the general partner of WCPM III, may be deemed to share beneficial ownership of the shares of Common Stock held of record by such Reporting Person(s). Mr. Waud may be deemed to beneficially own the Shares by virtue of his (A) making decisions for the limited partner committee of each of WCPM II and WCPM III, (B) being the manager of Waud II LLC and Waud III LLC, (C) being the general partner of WFP LP and Crystal Cove, (D) being the investment advisor of the Waud Family Trust, (E) being married to Ms. Waud and (E) being the sole manager of Waud Capital Partners.

As of the date hereof, the Funds are the record owners of a majority of the Waud Shares and therefore can direct decisions under the Stockholders Agreement. As a result of the foregoing, each of WCPM II, WCPM III, Waud II LLC, as the general partner of WCPM II, Waud III LLC, as the general partner of WCPM III, and Mr. Waud may be deemed to share beneficial ownership of the following: (i) the shares of the Company's Common Stock held by Acadia Management, which persons have agreed to vote such shares in favor of a designee to the Company's board of directors to be appointed by the Waud Capital Partners affiliates party to the Stockholders Agreement and (ii) the shares of the Company's Common Stock held by Bain Capital, which persons have agreed to vote such shares in favor of a designee to the Company's board of directors to be appointed by the Waud Capital Partners affiliates party to the Stockholders Agreement.

The Reporting Persons have been advised that, as of the date hereof, Acadia Management holds an aggregate of 1,881,777 shares, or 2.6%, of the Company's Common Stock and Bain Capital holds an aggregate of 3,445,208 shares, or 4.8%, of the Company's Common Stock. It is the understanding of the Reporting Persons that Acadia Management and Bain Capital will each be filing a separate Schedule 13D.

Percent of class: In the aggregate, the Reporting Persons beneficially own 14,699,157 shares of Common Stock, or 20.5% of the total number of shares of Common Stock outstanding.

(b) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: See Item 7 on the cover pages hereto.
- (ii) shared power to vote or to direct the vote: See Item 8 on the cover pages hereto.
- (iii) sole power to dispose or to direct the disposition of: See Item 9 on the cover pages hereto.
- (iv) shared power to dispose or to direct the disposition of: See Item 10 on the cover pages hereto.

(c) See Item 4 above.

SCHEDULE 13D/A

CUSIP No. 00404A109

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**Item 7. Material to be Filed as Exhibits.**

- Exhibit A: Joint Filing Agreement dated as of February 17, 2015, by and among the Reporting Persons (*as previously filed with the Statement*)
- Exhibit B: Amended and Restated Stockholders Agreement, dated as of October 29, 2014, by and among Acadia Healthcare Company, Inc. and the Stockholders party thereto (*incorporated by reference to Exhibit 4.1 to Acadia Healthcare Company, Inc.'s Current Report on Form 8-K filed on October 30, 2014*)
- Exhibit C: Second Amended and Restated Registration Rights Agreement, dated as of October 29, 2014, by and among Acadia Healthcare Company, Inc. and the Parties party thereto (*incorporated by reference to Exhibit 4.2 to Acadia Healthcare Company, Inc.'s Current Report on Form 8-K filed on October 30, 2014*)
- Exhibit D: Amendment, dated February 11, 2015, to the Second Amended and Restated Registration Rights Agreement, dated as of October 29, 2014, by and among Acadia Healthcare Company, Inc. and each of the Parties named therein (*incorporated by reference to Exhibit 4.6 to Acadia Healthcare Company, Inc.'s Current Report on Form 8-K filed on February 12, 2015*)
- Exhibit E: Evidence of Signing Authority of Cornelius B. Waud with respect to the Reeve B. Waud 2011 Family Trust (*as previously filed with the Statement*)
- Exhibit F: Underwriting Agreement, dated August 10, 2015, by and among UBS Securities LLC, Acadia Healthcare Company, Inc. and the selling stockholders named therein (*incorporated by reference to the Acadia Healthcare Company, Inc.'s Current Report on Form 8-K filed on August 13, 2015*)

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 18, 2015

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud

By: /s/ Melissa W. Waud  
Name: Melissa W. Waud

**WAUD CAPITAL PARTNERS II, L.P.**

By: Waud Capital Partners Management  
II, L.P.

Its: General Partner

By: Waud Capital Partners II, L.L.C.

Its: General Partner

By: /s/ Reeve B. Waud

Name: Reeve B. Waud

Its: Authorized Signatory

**WAUD CAPITAL PARTNERS QP II, L.P.**

By: Waud Capital Partners Management  
II, L.P.

Its: General Partner

By: Waud Capital Partners II, L.L.C.

Its: General Partner

By: /s/ Reeve B. Waud

Name: Reeve B. Waud

Its: Authorized Signatory

**WCP FIF II (ACADIA), L.P.**

By: Waud Capital Partners Management  
II, L.P.

Its: General Partner

By: Waud Capital Partners II, L.L.C.

Its: General Partner

By: /s/ Reeve B. Waud

Name: Reeve B. Waud

Its: Authorized Signatory

**WAUD CAPITAL PARTNERS  
MANAGEMENT II, L.P.**

By: Waud Capital Partners II, L.L.C.

Its: General Partner

By: /s/ Reeve B. Waud

Name: Reeve B. Waud

Its: Authorized Signatory

**WAUD CAPITAL PARTNERS II, L.L.C.**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD CAPITAL PARTNERS  
MANAGEMENT III, L.P.**

By: Waud Capital Partners III, L.L.C.  
Its: General Partners

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD CAPITAL PARTNERS III, L.L.C.**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD CAPITAL PARTNERS III, L.P.**

By: Waud Capital Partners Management  
III, L.P.  
Its: General Partner

By: Waud Capital Partners III, L.L.C.  
Its: General Partner

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD CAPITAL PARTNERS QP III, L.P.**

By: Waud Capital Partners Management  
III, L.P.  
Its: General Partner

By: Waud Capital Partners III, L.L.C.  
Its: General Partner

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD FIF III (ACADIA), L.P.**

By: Waud Capital Partners Management  
III, L.P.  
Its: General Partner

By: Waud Capital Partners III, L.L.C.  
Its: General Partner

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory



**WAUD CAPITAL AFFILIATES II, L.L.C.**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD CAPITAL AFFILIATES III, L.L.C.**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD FAMILY PARTNERS, L.P.**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Authorized Signatory

**WAUD CAPITAL PARTNERS, L.L.C.**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: Sole Manager

**REEVE B. WAUD 2011 FAMILY TRUST**

By: /s/ Cornelius B. Waud  
Name: Cornelius B. Waud  
Its: Trustee

*(evidence of signing authority previously filed  
as Exhibit E to the Statement)*

**CRYSTAL COVE LP**

By: /s/ Reeve B. Waud  
Name: Reeve B. Waud  
Its: General Partner

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**EXHIBIT INDEX**

| <b>Exhibit</b> | <b>Description</b>                                                                                                                                                                                                                                                                                                                                                    |
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